

2013 Trust Monthly Reporting (unaudited)

Contact: Melissa Plosay (melissa.plosay@alaska.gov)

Issuer: Alaska Student Loan Corporation

Phone: 907 465 6769

Indenture Name: 2013 Indenture

Fax: 907 465 3293

Collection Period: 7/1/2016 to 7/31/2016

Distribution Date: 8/25/2016

Website: http://acpe.alaska.gov/Home/Investor/Investor_Relations.aspx

Note Principal Information						
Series	CUSIP	Tax Status	Interest		Class	Maturity Date
			Mode			
2013A	011855 CM3	taxable	FRN		I	8/25/2031
Initial Principal Balance		Beginning Principal Balance		Principal Distributions		Ending Principal Balance
\$	144,730,000	\$	85,630,030	\$	(1,382,532)	\$ 84,247,498

Balance Sheet and Parity Calculations		
	Beg Balance	End Balance
Assets		
Student Loan Fund		
Student Loan Principal	87,176,049	86,003,133
Student Loan Accrued Interest	2,306,590	2,341,617
Total Student Loan Fund	89,482,639	88,344,750
Capitalized Interest Fund	-	-
Collection Fund	1,599,565	1,480,948
Department SAP Rebate Fund	843,308	931,388
Reserve Fund	217,438	217,170
Other Receivables / Prepaids	102,452	98,392
Total Assets	92,245,402	91,072,648
Liabilities		
Accrued Interest Payable (to Distribution Date)	63,491	71,669
Accounts Payable	54,485	53,752
Student Loan Special Allowance Payable, net of interest benefit	698,303	931,071
Consolidation Rebate Fees Payable	10,809	10,674
Other Accruals	-	-
Unamortized Discount	(347,131)	(340,471)
Notes Outstanding	85,630,030	84,247,498
Total Liabilities	86,109,986	84,974,193
Assets	92,245,402	91,072,648
less Other Receivables	(102,452)	(98,392)
Assets for Parity calculation	92,142,950	90,974,256
Liabilities	86,109,986	84,974,193
plus Unamortized Discount	347,131	340,471
Liabilities for Parity calculation	86,457,117	85,314,664
Parity	106.58%	106.63%

2013 Trust Monthly Reporting (unaudited)

Issuer: Alaska Student Loan Corporation

Indenture Name: 2013 Indenture

Collection Period: 7/1/2016 to 7/31/2016

Distribution Date: 8/25/2016

Website: http://acpe.alaska.gov/Home/Investor/Investor_Relations.aspx

Contact: Melissa Plosay (melissa.plosay@alaska.gov)

Phone: 907 465 6769

Fax: 907 465 3293

Total Collections and Funds Available	
Interest Collections	
Regular interest collections	139,294.77
Interest Subsidy/Special Allowance Payments	47,369.16
Reimbursement by Guarantor	17,425.12
Total Interest Collections	204,089.05
Principal Collections	
Regular Principal collections	567,564.70
Prepayments ¹	361,352.73
Reimbursement by Guarantor	365,019.57
Total Principal Collections	1,293,937.00
Investment Income	698.05
Other	265.66
	963.71
Total Available Funds:	1,498,989.76
¹ Not actual, "prepayments" are estimated using a Constant Prepayment Rate (CPR) method. Please refer to the CPR in the Portfolio Activity Report	

2013 Trust Monthly Reporting (unaudited)

Contact: Melissa Plosay (melissa.plosay@alaska.gov)

Issuer: Alaska Student Loan Corporation

Phone: 907 465 6769

Indenture Name: 2013 Indenture

Fax: 907 465 3293

Collection Period: 7/1/2016 to 7/31/2016

Distribution Date: 8/25/2016

Website: http://acpe.alaska.gov/Home/Investor/Investor_Relations.aspx

Waterfall Activity		
	7/31/2016	8/25/2016
Beginning Collection Fund Balance	1,599,565.28	1,480,947.95
Note Proceeds	-	-
Bond Issue Costs	-	-
Rating Agency Surveillance	-	-
Backup Servicer Fee	-	-
Interest Income from other accounts	563.34	
Available Funds	1,498,989.76	
Transfers to Department SAP Rebate Fund	(88,249.03)	(232,767.72)
Monthly Consolidation Rebate Fees	(10,808.80)	(10,673.54)
Program Fees	-	-
Amounts required to be paid to the Department or borrowers	-	-
Extraordinary Trustee Fees and Expenses	-	-
Trustee Fees	-	-
Bank Error - incorrect amount on daily transfer - corrected on 8/5/16	(18,605.15)	
Servicing Fees	(47,220.36)	(46,585.03)
Administration Fees	(7,264.67)	(7,166.93)
Interest Distribution Amount	(63,490.86)	(71,668.64)
Transfer from Capitalized Interest Fund	-	-
Principal Payment	(1,382,531.56)	(1,112,086.09)
Released to Corporation	-	-
Total Distributions	1,480,947.95	(1,480,947.95)
Accrued Interest	-	-
Ending Collection Fund Balance	1,480,947.95	0.00

Various Funds		
	Capitalized Interest	Reserve
Beginning Balance	\$ -	217,437.62
Releases	-	
Draws	-	(342.62)
Interest	-	75.42
	-	(267.20)
Ending Balance	\$ -	217,170.42
Required Balance	\$ -	217,095.00

2013 Trust Monthly Reporting (unaudited)

Contact: Melissa Plosay (melissa.plosay@alaska.gov)

Issuer: Alaska Student Loan Corporation

Phone: 907 465 6769

Indenture Name: 2013 Indenture

Fax: 907 465 3293

Collection Period: 7/1/2016 to 7/31/2016

Distribution Date: 8/25/2016

Website: http://acpe.alaska.gov/Home/Investor/Investor_Relations.aspx

Portfolio Activity		
	Principal Only	Principal Plus Accrued Interest and Fees
Beginning Balance	87,176,049	89,482,639
Loans Repurchased from Guarantor	-	-
Balances written off	(7,942)	(8,688)
Loans Repaid/Prepaid	(932,980)	(1,183,908)
Loans Purchased by Guarantor	(365,020)	(382,445)
Capitalized Interest	135,885	
Interest Accrual		398,770
Timing Adjustments	(2,860)	38,382
Ending Balance	86,003,133	88,344,750

CPR	Current Month: 9.60%	Since 03/28/2013: 9.78%
------------	-----------------------------	--------------------------------

Gross Defaults/Claims and Claim Reject Status			
	Default Amount During Period	Cumulative \$ Since 3/28/13	Cumulative % Since 3/28/13
Claims			
Subsidized Stafford	57,392	7,057,776	13.84%
Unsubsidized Stafford	80,165	10,060,536	12.64%
Consolidation	59,680	1,338,520	7.05%
PLUS and Grad PLUS	23,507	136,698	2.52%
Total Net Claims	220,743	18,593,529	11.99%
Claims Denied	-	10,467	0.05%
Current and cumulative Default Rate			
Current Period's Defaults (\$)		\$	220,743
Cumulative Defaults (\$)		\$	18,593,529
Cumulative Default (% of original pool balance)			11.99%
Cumulative Default (% of cumulative Entered Repayment balance)			12.17%
Current period payments (recoveries) from Guarantor (\$)		\$	382,445
Current period borrower recoveries (\$)		\$	-
Cumulative Recoveries (\$)		\$	18,895,466
Cumulative Recovery Rate (%)			97.29%
Cumulative Net Loss Rate (%)			2.71%
Servicer Deny Rate (FFELP) (%)			0.05%
Cumulative Servicer Deny Rate (FFELP) (%)			0.05%

Weighted Average Payments Made		
	% of Pool	WA Time until Repayment (Months)
In School	1.45%	33.08
Grace	0.01%	3.27
Deferment	2.21%	2.93
Forbearance	5.37%	18.66
		WA Time in Repayment (Months)
Repayment	65.18%	45.47
Claims	25.78%	28.42
Total Portfolio	100.00%	

2013 Trust Monthly Reporting (unaudited)

Issuer: Alaska Student Loan Corporation
 Indenture Name: 2013 Indenture

Contact: Melissa Plosay (melissa.plosay@alaska.gov)

Phone: 907 465 6769
 Fax: 907 465 3293

Collection Period: 7/1/2016 to 7/31/2016
 Distribution Date: 8/25/2016

Website: http://acpe.alaska.gov/Home/Investor/Investor_Relations.aspx

Portfolio Statistics								
	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<u>Loans by Program Type^{1,2}</u>								
Subsidized Stafford	10,195	10,094	27,553,629	27,179,010	294,207	300,663	31.11%	31.10%
Unsubsidized Stafford	11,427	11,313	44,518,697	43,909,925	1,689,459	1,718,103	51.64%	51.65%
Subsidized Consolidation	590	582	5,165,263	5,091,794	49,000	46,440	5.83%	5.82%
Unsubsidized Consolidation	588	580	7,005,682	6,924,539	132,887	135,422	7.98%	7.99%
PLUS and Grad PLUS	324	319	2,932,778	2,897,865	141,037	140,989	3.44%	3.44%
Total Portfolio	23,124	22,888	\$ 87,176,049	\$ 86,003,133	\$ 2,306,590	\$ 2,341,617	100.00%	100.00%
Borrower Rate								
	WA Statutory Borrower		WA Effective		WA Remaining Term (Months)			
	Beginning	Ending	Beginning	Ending	Beginning	Ending		
<u>Loans by Program Type</u>								
Subsidized Stafford	5.72%	5.76%	5.52%	5.56%	121.31	119.59		
Unsubsidized Stafford	6.32%	6.35%	6.12%	6.15%	125.30	123.90		
Subsidized Consolidation	5.17%	5.16%	4.73%	4.73%	198.40	195.16		
Unsubsidized Consolidation	5.19%	5.19%	4.75%	4.76%	208.99	205.97		
PLUS and Grad PLUS	8.44%	8.44%	8.26%	8.27%	131.79	126.98		
Total Portfolio	6.04%	6.07%	5.81%	5.84%	135.32	133.47		
† All Loans are non-floor loans * All Loans are serviced by the Alaska Commission on Postsecondary Education								

2013 Trust Monthly Reporting (unaudited)

Issuer: Alaska Student Loan Corporation
 Indenture Name: 2013 Indenture

Contact: Melissa Plosay (melissa.plosay@alaska.gov)

Phone: 907 465 6769

Fax: 907 465 3293

Collection Period: 7/1/2016 to 7/31/2016

Distribution Date: 8/25/2016

Website: http://acpe.alaska.gov/Home/Investor/Investor_Relations.aspx

Portfolio Statistics - Continued								
	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Loan Status								
Repayment								
Current	15,412	15,300	55,225,147	54,968,344	908,542	918,760	62.73%	63.26%
31-60 Days Delinquent	720	656	3,259,556	2,503,309	46,408	37,095	3.69%	2.88%
61-90 Days Delinquent	350	407	1,405,742	1,607,478	27,431	29,387	1.60%	1.85%
91-120 Days Delinquent	211	237	722,568	806,928	16,814	18,405	0.83%	0.93%
121-180 Days Delinquent	348	335	1,517,253	1,361,679	43,663	40,827	1.74%	1.59%
181-270 Days Delinquent	383	364	1,512,760	1,446,651	60,935	59,490	1.76%	1.70%
271+ Days Delinquent	-	-	-	-	-	-	-	-
Total Repayment	17,424	17,299	\$ 63,643,026	\$ 62,694,389	\$ 1,103,793	\$ 1,103,964	72.35%	72.21%
In School	319	302	1,367,812	1,267,008	354,571	336,701	1.92%	1.82%
Grace	118	124	480,537	546,521	128,375	148,683	0.69%	0.79%
Forbearance	2,179	2,081	9,589,669	9,561,641	137,729	139,870	10.87%	10.98%
Deferment	2,819	2,823	10,945,145	10,948,383	534,642	572,681	12.83%	13.04%
Claims in Progress	265	259	1,149,860	985,191	47,480	39,718	1.34%	1.16%
Claims Denied (can be cured)	-	-	-	-	-	-	-	-
Total Portfolio	23,124	22,888	\$ 87,176,049	\$ 86,003,133	\$ 2,306,590	\$ 2,341,617	100.00%	100.00%
Loans by School Type								
4 Year	19,828	19,629	68,419,657	67,482,635	1,944,543	1,983,635	78.63%	78.63%
2 Year	1,536	1,516	3,926,194	3,852,653	69,052	69,219	4.46%	4.44%
Proprietary	356	355	890,252	883,209	18,600	18,140	1.02%	1.02%
Other	1,404	1,388	13,939,946	13,784,636	274,395	270,623	15.89%	15.91%
Total Portfolio	23,124	22,888	\$ 87,176,049	\$ 86,003,133	\$ 2,306,590	\$ 2,341,617	100.00%	100.00%
Loans by SAP Index								
LIBOR + 1.34	2,216	2,184	8,677,376	8,565,573	758,055	786,183	10.54%	10.59%
LIBOR + 1.74	972	1,000	3,275,843	3,370,655	199,216	208,595	3.88%	4.05%
LIBOR + 1.94	11,570	11,462	41,945,128	41,377,466	835,637	829,927	47.81%	47.78%
LIBOR + 2.24	220	220	3,197,310	3,189,155	66,937	65,796	3.65%	3.68%
LIBOR + 2.34	7,127	7,021	20,511,811	20,092,859	303,579	306,249	23.26%	23.09%
LIBOR + 2.64	1,019	1,001	9,568,581	9,407,425	143,166	144,867	10.86%	10.81%
Total Portfolio	23,124	22,888	\$ 87,176,049	\$ 86,003,133	\$ 2,306,590	\$ 2,341,617	100.00%	100.00%
Loans by ACH/EFT Rate Reduction Borrower Benefit:								
25 bp	6,773	6,679	22,061,234	21,654,991	178,206	176,858	24.85%	24.71%
None	16,351	16,209	65,114,815	64,348,142	2,128,384	2,164,759	75.15%	75.29%
Total Portfolio	23,124	22,888	\$ 87,176,049	\$ 86,003,133	\$ 2,306,590	\$ 2,341,617	100.00%	100.00%
Loans by Principal Reduction Borrower Benefit:								
1% - Eligible	73	68	955,799	920,035	53,752	53,823	1.13%	1.10%
1% - Qualified	537	522	4,266,249	4,139,609	20,741	20,682	4.79%	4.71%
2% - Eligible	3,642	3,408	13,673,738	12,812,257	804,257	808,630	16.18%	15.42%
2% - Qualified	2,781	2,780	5,377,666	5,289,883	25,831	25,431	6.04%	6.02%
None	16,091	16,110	62,902,597	62,841,349	1,402,009	1,433,051	71.86%	72.75%
Total Portfolio	23,124	22,888	\$ 87,176,049	\$ 86,003,133	\$ 2,306,590	\$ 2,341,617	100.00%	100.00%