



**Alaska's economy is
fueled by its workforce
but facing a shortage of
22,000 workers with
college and career education.
We're doing something
about that.**

**ANNUAL
REPORT**
FY 2016



**Alaska
Commission on
Postsecondary
Education**

**Alaska Student
Loan Corporation**



“ Every dollar awarded in an ASLC loan or in a grant or scholarship ... to a student at the University of Alaska generates an economic benefit of \$3.25. [...]

The loans, scholarships, and grants administered by ACPE encourage Alaska students to stay in Alaska for postsecondary education and to enter the Alaska workforce after graduation. ”

– Public Works LLC, Alaska Division of Legislative Audit
Performance Review, 2016



ACPE's low-cost student and family loans, funded by ASLC, meet a need in Alaska at no cost to the State's General Fund.

26%

Since FY 2015



Education Loans (ASEL & FEL¹)

Total FY16 Loan Amount \$5,057,780

State Education Loan
Fixed Interest Rate

(benefits reduce rate further)

6.2%



7.8%



Average Private Loan
Variable Interest Rate²

(variable rates can increase and may start as high as 19%, private fixed rates may be as high as 13.99%)

- ❄ ACPE loans are designed to encourage on-time completion of a degree or program and incent students to stay in Alaska after graduation.

At no cost to the General Fund, ACPE also administers

Alaska Education Grant (AEG)

Total FY16 Award Amount \$5,286,667

- ❄ 4 out of 5 students who receive the APS are academically prepared for college or trade school.

Alaska Performance Scholarship (APS)

Total FY16 Award Amount \$11,047,616

The Alaska Higher Education Investment Fund (AHEIF) funds the needs-based AEG and merit-based APS awards. These programs successfully encourage students to enroll and persist at Alaska universities and career training centers.

WICHE/WUE

Total FY16 Student Savings \$9,600,000

Participants in these national exchange programs experience tuition savings, and retain ties to Alaska.

We're leveraging innovation and technology to provide essential, value-added services to Alaskans with reduced staffing and reduced costs.



Lean Management

~\$200,000 in savings through continuous improvement

Enculturation of Lean management principles throughout the agency is empowering every ACPE employee to contribute to process improvements - large and small - by asking the right questions, identifying opportunities, and taking action to reduce costs and add value to the customer.



Postsecondary Access & Completion Network

Building Alaska's non-profit capacity to support education and training attainment

This collaborative strengthens partnerships: postsecondary, secondary, public, private, non-profit, Native, and business organizations united around a shared goal of 65% postsecondary attainment by 2025. The program was conceived and incubated at ACPE, and successfully designed to spin off in FY17 to a private non-profit - not requiring State support - able to attract Outside and other private funding.



Alaska Career Information System (AKCIS)

127,525 logins in FY16 to Alaska's learning and career planning tool

AKCIS is a cost-effective, interactive, online system used by all 54 school districts and many other entities for comprehensive Alaska-specific career and training planning. With reduced staffing, new video modules are helping deliver essential training to Alaska's teachers and counselors.

1 Alaska Supplemental Education Loan and Family Education Loan

2 Private Student Loans. Consumer Financial Protection Bureau (2012, August 29).

Retrieved from http://files.consumerfinance.gov/f/201207_cfpb_Reports_Private-Student-Loans.pdf



“

... ASLC [should] be maintained and allowed to

1) engage in activities to increase student loan volume and reduce loan interest rates and

2) fund outreach activities to encourage Alaska students to pursue postsecondary education in Alaska, as these produce net quantifiable benefits for the state and its citizens. ”

– Public Works LLC, Alaska Division of Legislative Audit Performance Review, 2016

ACPE Commissioners:

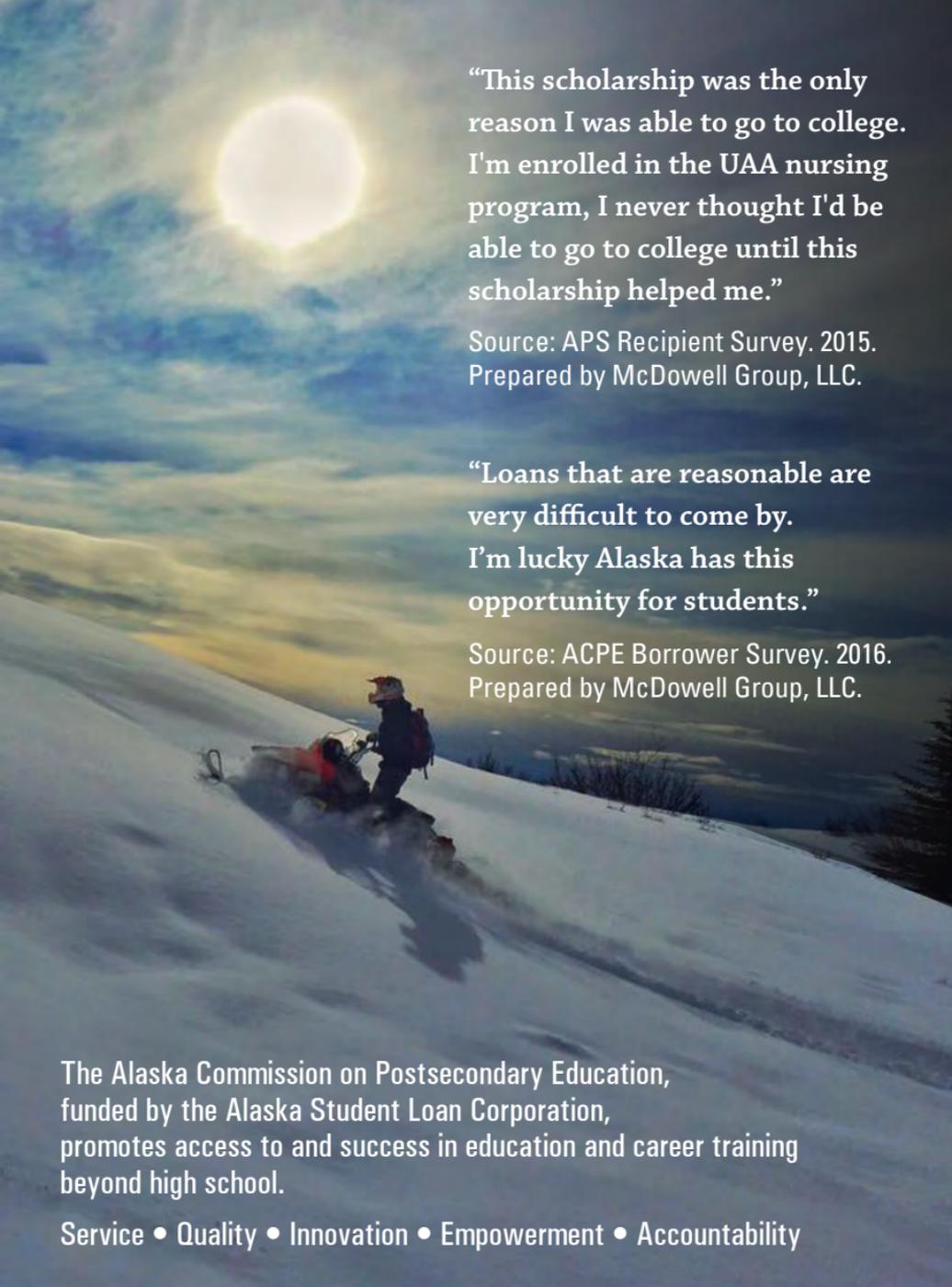
Rebecca Huggins (*Chair*), Joey Crum (*Vice Chair*), Dale Anderson, Eric Ash, Jerry Covey, Ray DePriest, Kenneth Fisher, Colby Freely, Rep. Lynn Gattis, Keith Hamilton, Kurt Kuhne, Patricia Jacobson, Sen. Gary Stevens, Randy L. Weaver

ASLC Board Members:

Randy Weaver (*Chair*), Patricia Jacobson (*Vice Chair*), Sheldon Fisher (Designee Ryan Mitchell-Colgan), Chris Hladick (Designee Jim Andersen), Randall Hoffbeck (Designee Jerry Burnett)

Management Team:

Stephanie Butler - *Executive Director*, Kenneth Dodson - *Information Support Services*, Aaron Gelston - *Human Resource*, Rebekah Matrosova - *Outreach & Early Awareness*, Charlene Morrison, CPA - *Chief Finance Officer*, Kerry Thomas - *Operations*

A person wearing a helmet and dark clothing is riding a snowmobile down a steep, snow-covered slope. The sun is bright and low in the sky, creating a lens flare effect. The sky is filled with soft, white clouds. The overall scene is a winter landscape in Alaska.

“This scholarship was the only reason I was able to go to college. I'm enrolled in the UAA nursing program, I never thought I'd be able to go to college until this scholarship helped me.”

Source: APS Recipient Survey. 2015.
Prepared by McDowell Group, LLC.

“Loans that are reasonable are very difficult to come by. I'm lucky Alaska has this opportunity for students.”

Source: ACPE Borrower Survey. 2016.
Prepared by McDowell Group, LLC.

The Alaska Commission on Postsecondary Education, funded by the Alaska Student Loan Corporation, promotes access to and success in education and career training beyond high school.

Service • Quality • Innovation • Empowerment • Accountability



**Your workforce is
your most valuable asset.
The knowledge and skills
they have represent
the fuel that drives
the engine of business.**

– Harvey Mackay

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ACPE.ALASKA.GOV

*ACPE provides its programs and services to all persons without regard to race, color, religion, national origin, gender, age, political affiliation, or disability.
Auxiliary aids and services available upon request to individuals with disabilities.*