

## 2013 Trust Monthly Reporting

Contact: Melissa Plosay (melissa.plosay@alaska.gov)

Issuer: Alaska Student Loan Corporation

Phone: 907 465 6769

Indenture Name: 2013 Indenture

Collection Period: 2/1/2015 to 2/28/2015

Fax: 907 465 3293

Distribution Date: 3/25/2015

Website: [http://acpe.alaska.gov/Home/Investor/Investor\\_Relations.aspx](http://acpe.alaska.gov/Home/Investor/Investor_Relations.aspx)

Note Principal Information					
Interest					
Series	CUSIP	Tax Status	Mode	Class	Maturity Date
2013A	011855 CM3	taxable	FRN	I	8/25/2031
Initial Principal Balance		Beginning Principal Balance		Ending Principal Balance	
\$	144,730,000	\$	109,962,255	\$	(1,653,910)
				\$	108,308,345

Balance Sheet and Parity Calculations		
	Beg Balance	End Balance
<b>Assets</b>		
Student Loan Fund		
Student Loan Principal	110,076,079	108,474,198
Student Loan Accrued Interest	2,938,383	2,926,606
<b>Total Student Loan Fund</b>	<b>113,014,462</b>	<b>111,400,804</b>
Capitalized Interest Fund	-	-
Collection Fund	2,122,446	2,015,411
Department SAP Rebate Fund	1,301,522	1,626,903
Reserve Fund	280,074	274,914
Other Receivables / Prepaids	5,417	2,292
<b>Total Assets</b>	<b>116,723,920</b>	<b>115,320,323</b>
<b>Liabilities</b>		
Accrued Interest Payable (to Distribution Date)	61,235	56,525
Accounts Payable	84,187	83,584
Student Loan Special Allowance Payable, net of interest benefit	1,301,487	1,626,859
Consolidation Rebate Fees Payable	13,131	12,950
Other Accruals	-	-
Unamortized Discount	(487,991)	(478,828)
Notes Outstanding	109,962,255	108,308,345
<b>Total Liabilities</b>	<b>110,934,304</b>	<b>109,609,435</b>
<b>Assets</b>	<b>116,723,920</b>	<b>115,320,323</b>
less Other Receivables	(5,417)	(2,292)
<b>Assets for Parity calculation</b>	<b>116,718,503</b>	<b>115,318,032</b>
<b>Liabilities</b>	<b>110,934,304</b>	<b>109,609,435</b>
plus Unamortized Discount	487,991	478,828
<b>Liabilities for Parity calculation</b>	<b>111,422,295</b>	<b>110,088,262</b>
<b>Parity</b>	<b>104.75%</b>	<b>104.75%</b>

## 2013 Trust Monthly Reporting

Issuer: Alaska Student Loan Corporation

Indenture Name: 2013 Indenture

Collection Period: 2/1/2015 to 2/28/2015

Distribution Date: 3/25/2015

Website: [http://acpe.alaska.gov/Home/Investor/Investor\\_Relations.aspx](http://acpe.alaska.gov/Home/Investor/Investor_Relations.aspx)

Contact: Melissa Plosay (melissa.plosay@alaska.gov)

Phone: 907 465 6769

Fax: 907 465 3293

Total Collections and Funds Available	
<b>Interest Collections</b>	
Regular interest collections	248,670.34
Interest Subsidy/Special Allowance Payments	-
Reimbursement by Guarantor	20,449.61
<b>Total Interest Collections</b>	<b>269,119.95</b>
<b>Principal Collections</b>	
Regular Principal collections	691,049.28
Prepayments <sup>1</sup>	657,028.64
Reimbursement by Guarantor	392,937.01
<b>Total Principal Collections</b>	<b>1,741,014.93</b>
Investment Income	73.70
Other	5,160.02
<b>Total Available Funds:</b>	<b>2,015,368.60</b>

<sup>1</sup>Not actual, "prepayments" are estimated using a Constant Prepayment Rate (CPR) method. Please refer to the CPR in the Portfolio Activity Report

## 2013 Trust Monthly Reporting

Issuer: Alaska Student Loan Corporation

Indenture Name: 2013 Indenture

Collection Period: 2/1/2015 to 2/28/2015

Distribution Date: 3/25/2015

Website: [http://acpe.alaska.gov/Home/Investor/Investor\\_Relations.aspx](http://acpe.alaska.gov/Home/Investor/Investor_Relations.aspx)

Waterfall Activity		
	2/25/2015	3/25/2015
<b>Beginning Collection Fund Balance</b>	2,122,445.79	2,015,411.06
Note Proceeds	-	-
Bond Issue Costs	-	-
Rating Agency Surveillance	-	(27,500.00)
Backup Servicer Fee	-	-
Interest Income from other accounts	42.51	
Available Funds	2,015,368.60	
Transfers to Department SAP Rebate Fund	(325,371.80)	(325,371.80)
Monthly Consolidation Rebate Fees	(13,131.03)	(12,949.57)
Program Fees	-	-
Amounts required to be paid to the Department or borrowers	-	-
Extraordinary Trustee Fees and Expenses	-	-
Trustee Fees	-	(1,649.43)
Servicing Fees	(59,624.54)	(58,756.86)
Bank Error - fixed 11/3/14	-	-
Administration Fees	(9,173.01)	(9,039.52)
Interest Distribution Amount	(61,235.26)	(56,524.92)
Transfer from Capitalized Interest Fund	-	-
Principal Payment	(1,653,910.20)	(1,523,618.96)
Released to Corporation	-	-
<b>Total Distributions</b>	2,015,411.06	(2,015,411.06)
<b>Accrued Interest</b>	-	-
<b>Ending Collection Fund Balance</b>	2,015,411.06	(0.00)

Various Funds		
	Capitalized Interest	Reserve
<b>Beginning Balance</b>	\$ -	280,074
Funding	-	-
Releases	-	-
Draws	-	(5,168)
Interest	-	8
	-	(5,160)
<b>Ending Balance</b>	\$ -	274,914
Required Balance	\$ -	270,771

## 2013 Trust Monthly Reporting

Issuer: Alaska Student Loan Corporation  
 Indenture Name: 2013 Indenture

Contact: Melissa Plosay (melissa.plosay@alaska.gov)  
 Phone: 907 465 6769  
 Fax: 907 465 3293

Collection Period: 2/1/2015 to 2/28/2015  
 Distribution Date: 3/25/2015  
 Website: [http://acpe.alaska.gov/Home/Investor/Investor\\_Relations.aspx](http://acpe.alaska.gov/Home/Investor/Investor_Relations.aspx)

Portfolio Activity		
	Principal Only	Principal Plus Accrued Interest and Fees
Beginning Balance	110,076,079	113,014,463
Loans Repurchased from Guarantor	7,238	7,270
Balances written off	(8,452)	(9,648)
Loans Repaid/Prepaid	(1,484,032)	(1,748,806)
Loans Purchased by Guarantor	(343,294)	(361,771)
Capitalized Interest	227,401	
Interest Accrual		500,518
Timing Adjustments	(741)	(1,222)
<b>Ending Balance</b>	<b>108,474,198</b>	<b>111,400,804</b>

<b>CPR</b>	Current Month: <b>10.92%</b>	Since 03/28/2013: <b>8.89%</b>
------------	------------------------------	--------------------------------

Gross Defaults/Claims and Claim Reject Status			
	Default Amount During Period	Cumulative \$ Since 3/28/13	Cumulative % Since 3/28/13
<b>Claims</b>			
Subsidized Stafford	152,755	4,408,076	8.76%
Unsubsidized Stafford	130,641	6,258,981	8.14%
Consolidation	-	802,416	4.30%
PLUS and Grad PLUS	-	69,157	1.31%
<b>Total Net Claims</b>	<b>283,396</b>	<b>11,538,629</b>	<b>7.63%</b>
Claims Denied	-	6,016	0.05%
<b>Current and cumulative Default Rate</b>			
Current Period's Defaults (\$)		\$	283,396
Cumulative Defaults (\$)		\$	11,538,629
Cumulative Default (% of original pool balance)			7.63%
Cumulative Default (% of cumulative Entered Repayment balance)			7.87%
Current period payments (recoveries) from Guarantor (\$)		\$	361,771
Current period borrower recoveries (\$)		\$	-
Cumulative Recoveries (\$)		\$	11,697,742
Cumulative Recovery Rate (%)			97.28%
Cumulative Net Loss Rate (%)			2.72%
Servicer Deny Rate (FFELP) (%)			0.05%
Cumulative Servicer Deny Rate (FFELP) (%)			0.05%

Weighted Average Payments Made		
	% of Pool	WA Time until Repayment (Months)
In School	0.05%	30.48
Grace	0.93%	3.83
Deferment	3.37%	2.93
Forbearance	13.00%	21.04
		<b>WA Time in Repayment (Months)</b>
Repayment	65.44%	37.58
Claims	17.21%	21.90
<b>Total Portfolio</b>	<b>100.00%</b>	

**2013 Trust Monthly Reporting**

Contact: Melissa Plosay (melissa.plosay@alaska.gov)

Issuer: Alaska Student Loan Corporation  
 Indenture Name: 2013 Indenture

Phone: 907 465 6769  
 Fax: 907 465 3293

Collection Period: 2/1/2015 to 2/28/2015  
 Distribution Date: 3/25/2015

Website: [http://acpe.alaska.gov/Home/Investor/Investor\\_Relations.aspx](http://acpe.alaska.gov/Home/Investor/Investor_Relations.aspx)

Portfolio Statistics								
	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<u>Loans by Program Type<sup>1,2</sup></u>								
Subsidized Stafford	12,827	12,632	36,062,426	35,461,441	345,017	383,465	32.21%	32.18%
Unsubsidized Stafford	14,305	14,106	55,560,237	54,795,257	2,259,103	2,201,649	51.16%	51.16%
Subsidized Consolidation	696	692	6,369,795	6,241,774	48,292	49,433	5.68%	5.65%
Unsubsidized Consolidation	702	695	8,442,081	8,361,426	146,659	146,907	7.60%	7.64%
PLUS and Grad PLUS	421	418	3,641,540	3,614,300	139,313	145,152	3.35%	3.37%
<b>Total Portfolio</b>	<b>28,951</b>	<b>28,543</b>	<b>\$ 110,076,079</b>	<b>\$ 108,474,198</b>	<b>\$ 2,938,384</b>	<b>\$ 2,926,606</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Borrower Rate</b>								
	WA Statutory Borrower		WA Effective		WA Remaining Term (Months)			
	Beginning	Ending	Beginning	Ending	Beginning	Ending		
<u>Loans by Program Type</u>								
Subsidized Stafford	5.71%	5.71%	5.54%	5.54%	122.55	123.02		
Unsubsidized Stafford	6.29%	6.29%	6.12%	6.12%	125.70	125.95		
Subsidized Consolidation	5.16%	5.13%	4.70%	4.68%	219.99	217.90		
Unsubsidized Consolidation	5.18%	5.17%	4.72%	4.71%	226.47	223.84		
PLUS and Grad PLUS	8.39%	8.39%	8.16%	8.15%	117.60	118.60		
<b>Total Portfolio</b>	<b>6.02%</b>	<b>6.02%</b>	<b>5.81%</b>	<b>5.81%</b>	<b>137.59</b>	<b>137.58</b>		
<sup>1</sup> All Loans are non-floor loans <sup>2</sup> All Loans are serviced by the Alaska Commission on Postsecondary Education								

**2013 Trust Monthly Reporting**

Issuer: Alaska Student Loan Corporation  
 Indenture Name: 2013 Indenture

Contact: Melissa Plosay (melissa.plosay@alaska.gov)

Phone: 907 465 6769

Fax: 907 465 3293

Collection Period: 2/1/2015 to 2/28/2015

Distribution Date: 3/25/2015

Website: [http://acpe.alaska.gov/Home/Investor/Investor\\_Relations.aspx](http://acpe.alaska.gov/Home/Investor/Investor_Relations.aspx)

Portfolio Statistics - Continued								
	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<b>Loans by Loan Status</b>								
Repayment								
Current	17,765	17,634	64,249,206	63,810,560	762,703	764,996	57.53%	57.97%
31-60 Days Delinquent	713	792	2,677,887	2,946,510	34,827	42,394	2.40%	2.68%
61-90 Days Delinquent	558	464	2,209,178	1,836,629	40,223	31,943	1.99%	1.68%
91-120 Days Delinquent	425	416	1,641,472	1,664,427	39,228	39,715	1.49%	1.53%
121-180 Days Delinquent	428	465	1,683,654	1,820,418	51,401	56,580	1.54%	1.68%
181-270 Days Delinquent	529	493	2,111,489	2,011,782	89,648	88,790	1.95%	1.89%
271+ Days Delinquent	-	-	-	-	-	-	0.00%	0.00%
<b>Total Repayment</b>	<b>20,418</b>	<b>20,264</b>	<b>\$ 74,572,886</b>	<b>\$ 74,090,326</b>	<b>\$ 1,018,030</b>	<b>\$ 1,024,418</b>	<b>66.90%</b>	<b>67.43%</b>
In School	918	798	3,698,823	3,276,666	775,016	698,408	3.96%	3.57%
Grace	229	300	799,599	1,030,678	154,008	208,540	0.84%	1.11%
Forbearance	2,941	2,862	13,304,424	12,951,489	188,861	185,933	11.94%	11.79%
Deferment	4,206	4,100	16,733,300	16,211,558	751,348	760,571	15.46%	15.24%
Claims in Progress	238	218	962,596	909,030	50,683	48,298	0.90%	0.86%
Claims Denied (can be cured)	1	1	4,451	4,451	438	438	0.00%	0.00%
<b>Total Portfolio</b>	<b>28,951</b>	<b>28,543</b>	<b>\$ 110,076,079</b>	<b>\$ 108,474,198</b>	<b>\$ 2,938,384</b>	<b>\$ 2,926,606</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Loans by School Type</b>								
4 Year	24,845	24,481	86,841,230	85,545,804	2,549,555	2,539,309	79.10%	79.07%
2 Year	2,003	1,975	5,205,884	5,125,684	91,575	89,418	4.69%	4.68%
Proprietary	440	436	1,141,770	1,128,949	24,822	25,565	1.03%	1.04%
Other	1,663	1,651	16,887,195	16,673,761	272,432	272,314	15.18%	15.21%
<b>Total Portfolio</b>	<b>28,951</b>	<b>28,543</b>	<b>\$ 110,076,079</b>	<b>\$ 108,474,198</b>	<b>\$ 2,938,384</b>	<b>\$ 2,926,606</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Loans by SAP Index</b>								
LIBOR + 1.34	3,565	3,441	13,887,235	13,280,429	1,255,670	1,226,261	13.40%	13.02%
LIBOR + 1.74	1,636	1,604	5,570,381	5,509,552	296,000	306,984	5.19%	5.22%
LIBOR + 1.94	13,414	13,317	50,146,615	49,836,878	856,628	861,602	45.13%	45.51%
LIBOR + 2.24	253	252	3,579,852	3,571,307	51,519	52,712	3.21%	3.25%
LIBOR + 2.34	8,835	8,693	24,924,672	24,513,640	314,046	315,274	22.33%	22.29%
LIBOR + 2.64	1,248	1,236	11,967,324	11,762,392	164,521	163,773	10.74%	10.71%
<b>Total Portfolio</b>	<b>28,951</b>	<b>28,543</b>	<b>\$ 110,076,079</b>	<b>\$ 108,474,198</b>	<b>\$ 2,938,384</b>	<b>\$ 2,926,606</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Loans by ACH/EFT Rate Reduction Borrower Benefit:</b>								
25 bp	7,993	7,944	28,175,653	28,021,751	251,236	238,519	25.15%	25.37%
None	20,958	20,599	81,900,426	80,452,447	2,687,148	2,688,087	74.85%	74.63%
<b>Total Portfolio</b>	<b>28,951</b>	<b>28,543</b>	<b>\$ 110,076,079</b>	<b>\$ 108,474,198</b>	<b>\$ 2,938,384</b>	<b>\$ 2,926,606</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Loans by Principal Reduction Borrower Benefit:</b>								
1% - Eligible	183	173	2,652,952	2,520,258	127,878	128,722	2.46%	2.38%
1% - Qualified	658	652	5,739,781	5,632,318	30,668	29,334	5.11%	5.08%
2% - Eligible	8,283	8,004	30,659,410	29,556,207	1,565,488	1,522,973	28.51%	27.90%
2% - Qualified	2,630	2,674	5,268,458	5,412,699	26,179	23,651	4.68%	4.88%
None	17,197	17,040	65,755,478	65,352,716	1,188,171	1,221,926	59.24%	59.76%
<b>Total Portfolio</b>	<b>28,951</b>	<b>28,543</b>	<b>\$ 110,076,079</b>	<b>\$ 108,474,198</b>	<b>\$ 2,938,384</b>	<b>\$ 2,926,606</b>	<b>100.00%</b>	<b>100.00%</b>