

## 2013 Trust Monthly Reporting

Issuer: Alaska Student Loan Corporation

Indenture Name: 2013 Indenture

6/1/2014 to 6/30/2014

Distribution Date: 7/25/2014

Contact: Melissa Plosay (melissa.plosay@alaska.gov)

Phone: 907 465 6769

Fax: 907 465 3293

Website: [http://acpe.alaska.gov/Home/Investor/Investor\\_Relations.aspx](http://acpe.alaska.gov/Home/Investor/Investor_Relations.aspx)

Note Principal Information					
Series	CUSIP	Tax Status	Interest Mode	Class	Maturity Date
2013A	011855 CM3	taxable	FRN	I	8/25/2031
Initial Principal Balance		Beginning Principal Balance		Ending Principal Balance	
\$	144,730,000	\$	124,855,514	\$	(1,783,120)
				\$	123,072,394

Balance Sheet and Parity Calculations		
	Beg Balance	End Balance
<b>Assets</b>		
Student Loan Fund		
Student Loan Principal	124,078,078	122,273,455
Student Loan Accrued Interest	3,607,675	3,290,274
<b>Total Student Loan Fund</b>	<b>127,685,754</b>	<b>125,563,729</b>
Capitalized Interest Fund	-	-
Collection Fund	2,294,867	2,167,906
Department SAP Rebate Fund	688,910	1,033,354
Reserve Fund	317,056	312,144
Other Receivables / Prepaids	23,594	27,644
<b>Total Assets</b>	<b>131,010,181</b>	<b>129,104,777</b>
<b>Liabilities</b>		
Accrued Interest Payable (to Distribution Date)	65,376	66,869
Accounts Payable	85,771	81,387
Student Loan Special Allowance Payable, net of interest benefit	688,878	1,033,333
Consolidation Rebate Fees Payable	14,367	14,234
Other Accruals	-	-
Unamortized Discount	(573,489)	(558,228)
Notes Outstanding	124,855,514	123,072,394
<b>Total Liabilities</b>	<b>125,136,417</b>	<b>123,709,989</b>
<b>Assets</b>	<b>131,010,181</b>	<b>129,104,777</b>
less Other Receivables	(23,594)	(27,644)
<b>Assets for Parity calculation</b>	<b>130,986,587</b>	<b>129,077,133</b>
<b>Liabilities</b>	<b>125,136,417</b>	<b>123,709,989</b>
plus Unamortized Discount	573,489	558,228
<b>Liabilities for Parity calculation</b>	<b>125,709,906</b>	<b>124,268,218</b>
<b>Parity</b>	<b>104.20%</b>	<b>103.87%</b>

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Total Collections and Funds Available	
<b>Interest Collections</b>	
Regular interest collections	274,425.26
Interest Subsidy/Special Allowance Payments	-
Reimbursement by Guarantor	52,132.28
<b>Total Interest Collections</b>	<b>326,557.54</b>
<b>Principal Collections</b>	
Regular Principal collections	661,807.12
Prepayments <sup>1</sup>	279,716.00
Reimbursement by Guarantor	894,839.54
<b>Total Principal Collections</b>	<b>1,836,362.66</b>
Investment Income	41.80
Other	4,912.06
<b>Total Available Funds:</b>	<b>2,167,874.06</b>

<sup>1</sup>Not actual, "prepayments" are estimated using a Constant Prepayment Rate (CPR) method. Please refer to the CPR in the Portfolio Activity Report

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Waterfall Activity		
	6/25/2014	7/25/2014
<b>Beginning Collection Fund Balance</b>	2,294,866.79	2,167,906.02
Note Proceeds	-	-
Bond Issue Costs	-	-
Rating Agency Surveillance	-	-
Backup Servicer Fee	(10,000.00)	-
Interest Income from other accounts	31.94	-
Available Funds	2,167,874.06	-
Transfers to Department SAP Rebate Fund	(344,455.32)	(344,455.32)
Monthly Consolidation Rebate Fees	(14,366.95)	(14,234.34)
Program Fees	-	-
Amounts required to be paid to the Department or borrowers	-	-
Extraordinary Trustee Fees and Expenses	-	-
Trustee Fees	-	-
Servicing Fees	(67,208.96)	(66,231.45)
Administration Fees	(10,339.84)	(10,189.45)
Interest Distribution Amount	(65,375.71)	(66,869.33)
Transfer from Capitalized Interest Fund	-	-
Principal Payment	(1,783,119.99)	(1,665,926.13)
Released to Corporation	-	-
<b>Total Distributions</b>	2,167,906.02	(2,167,906.02)
<b>Accrued Interest</b>	-	-
<b>Ending Collection Fund Balance</b>	2,167,906.02	0.00

Various Funds		
	Capitalized Interest	Reserve
<b>Beginning Balance</b>	\$ -	317,056
Funding	-	-
Releases	-	-
Draws	-	(4,918)
Interest	-	5
	-	(4,913)
<b>Ending Balance</b>	\$ -	312,144
Required Balance	\$ -	307,681

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Portfolio Activity		
	Principal Only	Principal Plus Accrued Interest and Fees
Beginning Balance	124,078,078	127,685,754
Loans Repurchased from Guarantor	39,710	40,462
Balances written off	(24,246)	(26,183)
Loans Repaid/Prepaid	(1,336,352)	(1,632,476)
Loans Purchased by Guarantor	(894,840)	(946,972)
Capitalized Interest	410,835	
Interest Accrual	-	589,136
Timing Adjustments	269	(145,991)
<b>Ending Balance</b>	<b>122,273,455</b>	<b>125,563,729</b>

<b>CPR</b>	Current Month: <b>10.84%</b>	Since 03/28/2013: <b>7.07%</b>
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Gross Defaults/Claims and Claim Reject Status			
	Default Amount During Period	Cumulative \$ Since 3/28/13	Cumulative % Since 3/28/13
<b>Claims</b>			
Subsidized Stafford	208,693	3,084,800	6.18%
Unsubsidized Stafford	274,971	4,402,444	5.84%
Consolidation	26,840	309,366	1.68%
PLUS and Grad PLUS	-	52,453	1.01%
<b>Total Net Claims</b>	<b>510,504</b>	<b>7,849,062</b>	<b>5.27%</b>
Claims Denied	-	6,016	0.07%
<b>Current and cumulative Default Rate</b>			
Current Period's Defaults (\$)		\$	510,504
Cumulative Defaults (\$)		\$	7,849,062
Cumulative Default (% of original pool balance)			5.27%
Cumulative Default (% of cumulative Entered Repayment balance)			5.53%
Current period payments (recoveries) from Guarantor (\$)		\$	946,972
Current period borrower recoveries (\$)		\$	-
Cumulative Recoveries (\$)		\$	7,742,442
Cumulative Recovery Rate (%)			97.24%
Cumulative Net Loss Rate (%)			2.76%
Servicer Deny Rate (FFELP) (%)			0.07%
Cumulative Servicer Deny Rate (FFELP) (%)			0.07%

Weighted Average Payments Made		
	% of Pool	WA Time until Repayment (Months)
In School	0.30%	26.01
Grace	2.07%	4.01
Deferment	2.19%	2.72
Forbearance	6.46%	17.66
		<b>WA Time in Repayment (Months)</b>
Repayment	51.81%	33.71
Claims	37.18%	17.69
<b>Total Portfolio</b>	<b>100.00%</b>	

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Portfolio Statistics								
	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<u>Loans by Program Type<sup>1,2</sup></u>								
Subsidized Stafford	14,482	14,252	41,385,962	40,622,052	441,020	338,118	32.76%	32.62%
Unsubsidized Stafford	16,090	15,816	62,387,685	61,501,784	2,801,566	2,617,003	51.05%	51.06%
Subsidized Consolidation	751	747	7,057,675	6,988,027	52,130	44,147	5.57%	5.60%
Unsubsidized Consolidation	756	751	9,149,390	9,094,583	160,067	140,873	7.29%	7.36%
PLUS and Grad PLUS	482	476	4,097,366	4,067,009	152,892	150,133	3.33%	3.36%
<b>Total Portfolio</b>	<b>32,561</b>	<b>32,042</b>	<b>\$ 124,078,078</b>	<b>\$ 122,273,455</b>	<b>\$ 3,607,675</b>	<b>\$ 3,290,274</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Borrower Rate</b>								
	WA Statutory Borrower		WA Effective		WA Remaining Term (Months)			
	Beginning	Ending	Beginning	Ending	Beginning	Ending		
<u>Loans by Program Type</u>								
Subsidized Stafford	5.70%	5.70%	5.58%	5.58%	120.36	120.16		
Unsubsidized Stafford	6.27%	6.27%	6.14%	6.14%	123.37	123.23		
Subsidized Consolidation	5.17%	5.17%	4.72%	4.71%	226.86	224.61		
Unsubsidized Consolidation	5.15%	5.14%	4.69%	4.67%	237.67	232.98		
PLUS and Grad PLUS	8.36%	8.37%	8.14%	8.16%	115.80	109.48		
<b>Total Portfolio</b>	<b>6.00%</b>	<b>6.01%</b>	<b>5.83%</b>	<b>5.83%</b>	<b>136.43</b>	<b>135.71</b>		
<sup>1</sup> All Loans are non-floor loans <sup>2</sup> All Loans are serviced by the Alaska Commission on Postsecondary Education								

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Portfolio Statistics - Continued								
	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<b>Loans by Loan Status</b>								
Repayment								
Current	19,269	19,047	70,213,310	69,557,372	703,335	708,244	55.54%	55.96%
31-60 Days Delinquent	925	1,042	3,648,061	4,020,427	56,585	57,198	2.90%	3.25%
61-90 Days Delinquent	541	608	2,047,326	2,506,326	33,609	50,147	1.63%	2.04%
91-120 Days Delinquent	344	368	1,471,750	1,307,618	32,005	26,225	1.18%	1.06%
121-180 Days Delinquent	539	503	2,033,775	2,097,480	61,766	61,592	1.64%	1.72%
181-270 Days Delinquent	622	619	2,417,183	2,367,360	103,807	97,501	1.97%	1.96%
271+ Days Delinquent	-	-	-	-	-	-	0.00%	0.00%
<b>Total Repayment</b>	<b>22,240</b>	<b>22,187</b>	<b>\$ 81,831,405</b>	<b>\$ 81,856,583</b>	<b>\$ 991,107</b>	<b>\$ 1,000,907</b>	<b>64.86%</b>	<b>65.99%</b>
In School	1,502	1,475	5,756,901	5,669,510	1,067,053	1,036,760	5.34%	5.34%
Grace	555	271	2,097,366	1,038,011	376,036	186,073	1.94%	0.97%
Forbearance	2,944	2,752	13,031,759	12,535,487	206,677	202,764	10.37%	10.14%
Deferment	4,944	5,084	19,939,403	20,166,690	888,817	810,418	16.31%	16.71%
Claims in Progress	375	272	1,416,793	1,002,723	77,547	52,914	1.18%	0.85%
Claims Denied (can be cured)	1	1	4,451	4,451	438	438	0.00%	0.00%
<b>Total Portfolio</b>	<b>32,561</b>	<b>32,042</b>	<b>\$ 124,078,078</b>	<b>\$ 122,273,455</b>	<b>\$ 3,607,675</b>	<b>\$ 3,290,274</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Loans by School Type</b>								
4 Year	27,963	27,500	98,098,269	96,607,427	3,143,362	2,856,321	79.29%	79.21%
2 Year	2,274	2,240	5,956,136	5,844,687	116,754	112,289	4.76%	4.74%
Proprietary	517	506	1,405,054	1,356,237	27,441	26,871	1.12%	1.10%
Other	1,807	1,796	18,618,619	18,465,104	320,118	294,793	14.83%	14.95%
<b>Total Portfolio</b>	<b>32,561</b>	<b>32,042</b>	<b>\$ 124,078,078</b>	<b>\$ 122,273,455</b>	<b>\$ 3,607,675</b>	<b>\$ 3,290,274</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Loans by SAP Index</b>								
LIBOR + 1.34	4,743	4,602	18,377,916	17,710,184	1,772,286	1,542,262	15.78%	15.33%
LIBOR + 1.74	2,089	2,050	7,115,999	6,954,108	390,052	341,855	5.88%	5.81%
LIBOR + 1.94	14,154	13,988	53,744,337	53,288,019	879,995	868,573	42.78%	43.13%
LIBOR + 2.24	264	264	3,793,997	3,790,834	48,990	38,434	3.01%	3.05%
LIBOR + 2.34	9,931	9,768	27,797,905	27,409,713	331,009	333,164	22.03%	22.09%
LIBOR + 2.64	1,380	1,370	13,247,924	13,120,597	185,343	165,986	10.52%	10.59%
<b>Total Portfolio</b>	<b>32,561</b>	<b>32,042</b>	<b>\$ 124,078,078</b>	<b>\$ 122,273,455</b>	<b>\$ 3,607,675</b>	<b>\$ 3,290,274</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Loans by ACH/EFT Rate Reduction Borrower Benefit:</b>								
25 bp	8,450	8,334	31,011,374	30,363,854	230,806	238,579	24.47%	24.37%
None	24,111	23,708	93,066,705	91,909,601	3,376,869	3,051,695	75.53%	75.63%
<b>Total Portfolio</b>	<b>32,561</b>	<b>32,042</b>	<b>\$ 124,078,078</b>	<b>\$ 122,273,455</b>	<b>\$ 3,607,675</b>	<b>\$ 3,290,274</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Loans by Principal Reduction Borrower Benefit:</b>								
1% - Eligible	283	268	4,036,060	3,778,380	188,130	170,090	3.31%	3.14%
1% - Qualified	698	697	6,112,926	6,203,820	36,589	36,365	4.82%	4.97%
2% - Eligible	12,639	12,100	45,990,314	44,144,054	2,293,670	2,025,852	37.81%	36.77%
2% - Qualified	2,058	2,169	3,753,531	4,041,012	18,867	19,644	2.95%	3.23%
None	16,883	16,808	64,185,247	64,106,189	1,070,419	1,038,323	51.11%	51.89%
<b>Total Portfolio</b>	<b>32,561</b>	<b>32,042</b>	<b>\$ 124,078,078</b>	<b>\$ 122,273,455</b>	<b>\$ 3,607,675</b>	<b>\$ 3,290,274</b>	<b>100.00%</b>	<b>100.00%</b>