

2013 Trust Monthly Reporting

Contact: Melissa Plosay (melissa.plosay@alaska.gov)

Issuer: Alaska Student Loan Corporation

Phone: 907 465 6769

Indenture Name: 2013 Indenture

Collection Period: 6/1/2015 to 6/30/2015

Fax: 907 465 3293

Distribution Date: 7/27/2015

Website: http://acpe.alaska.gov/Home/Investor/Investor_Relations.aspx

Note Principal Information					
Interest					
Series	CUSIP	Tax Status	Mode	Class	Maturity Date
2013A	011855 CM3	taxable	FRN	I	8/25/2031
Initial Principal Balance		Beginning Principal Balance		Ending Principal Balance	
\$	144,730,000	\$	103,433,794	\$	(1,298,843)
				\$	102,134,950

Balance Sheet and Parity Calculations		
	Beg Balance	End Balance
Assets		
Student Loan Fund		
Student Loan Principal	103,877,200	102,604,819
Student Loan Accrued Interest	2,991,327	2,762,967
Total Student Loan Fund	106,868,527	105,367,786
Capitalized Interest Fund	-	-
Collection Fund	1,687,614	1,874,136
Department SAP Rebate Fund	1,550,067	981,699
Reserve Fund	319,888	258,601
Other Receivables / Prepaids	25,268	223,369
Total Assets	110,451,363	108,705,591
Liabilities		
Accrued Interest Payable (to Distribution Date)	59,022	62,370.41
Accounts Payable	115,167	64,128
Student Loan Special Allowance Payable, net of interest benefit	1,550,065	878,473
Consolidation Rebate Fees Payable	12,390	12,305
Other Accruals	-	-
Unamortized Discount	(452,164)	(443,544)
Notes Outstanding	103,433,794	102,134,950
Total Liabilities	104,718,275	102,708,682
Assets	110,451,363	108,705,591
less Other Receivables	(25,268)	(223,369)
Assets for Parity calculation	110,426,096	108,482,222
Liabilities	104,718,275	102,708,682
plus Unamortized Discount	452,164	443,544
Liabilities for Parity calculation	105,170,439	103,152,227
Parity	105.00%	105.17%

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Total Collections and Funds Available	
Interest Collections	
Regular interest collections	267,218.34
Interest Subsidy/Special Allowance Payments	0.00
Reimbursement by Guarantor	20,197.50
Total Interest Collections	287,415.84
Principal Collections	
Regular Principal collections	828,434.96
Prepayments ¹	394,621.87
Reimbursement by Guarantor	359,730.72
Total Principal Collections	1,582,787.55
Investment Income	132.63
Other	3,711.83
Total Available Funds:	1,874,047.85

¹Not actual, "prepayments" are estimated using a Constant Prepayment Rate (CPR) method. Please refer to the CPR in the Portfolio Activity Report

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Waterfall Activity		
	6/25/2015	7/27/2015
Beginning Collection Fund Balance	1,687,614.03	1,874,136.45
Note Proceeds	-	-
Bond Issue Costs	-	-
Rating Agency Surveillance	-	-
Backup Servicer Fee	-	-
Interest Income from other accounts	88.64	-
Available Funds	1,874,047.85	-
Transfers to Department SAP Rebate Fund	(310,013.06)	(189,590.43)
Monthly Consolidation Rebate Fees	(12,390.17)	(12,304.69)
Program Fees	-	-
Amounts required to be paid to the Department or borrowers	-	-
Extraordinary Trustee Fees and Expenses	-	-
Trustee Fees	-	-
Servicing Fees	(56,266.82)	(55,577.61)
Bank Error - transferred from coll acct in error, returned 6/15/15	57,577.68	-
Administration Fees	(8,656.43)	(8,550.40)
Interest Distribution Amount	(59,021.93)	(62,370.41)
Transfer from Capitalized Interest Fund	-	-
Principal Payment	(1,298,843.34)	(1,545,742.91)
Released to Corporation	-	-
Total Distributions	1,874,136.45	(1,874,136.45)
Accrued Interest	-	-
Ending Collection Fund Balance	1,874,136.45	0.00

Various Funds		
	Capitalized Interest	Reserve
Beginning Balance	\$ -	319,888
Funding - Bank error - returned to coll acct 6/15/15	-	(57,578)
Releases	-	-
Draws	-	(3,726)
Interest	-	17
	-	(61,286)
Ending Balance	\$ -	258,601
Required Balance	\$ -	255,337

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Portfolio Activity		
	Principal Plus Accrued	
	Principal Only	Interest and Fees
Beginning Balance	103,877,200	106,868,527
Loans Repurchased from Guarantor	123,391	132,790
Balances written off	(11,246)	(12,146)
Loans Repaid/Prepaid	(1,368,947)	(1,642,183)
Loans Purchased by Guarantor	(386,999)	(409,943)
Capitalized Interest	369,822	
Interest Accrual		573,145
Timing Adjustments	1,599	(142,404)
Ending Balance	102,604,819	105,367,786

CPR	Current Month: 8.41%	Since 03/28/2013: 9.27%
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Gross Defaults/Claims and Claim Reject Status			
Claims	Default Amount	Cumulative \$ Since	Cumulative % Since
	During Period	3/28/13	3/28/13
Subsidized Stafford	99,554	5,021,305	9.95%
Unsubsidized Stafford	134,525	7,152,877	9.22%
Consolidation	17,023	1,002,494	5.34%
PLUS and Grad PLUS	-	69,157	1.30%
Total Net Claims	251,102	13,245,833	8.70%
Claims Denied	-	6,016	0.04%
Current and cumulative Default Rate			
Current Period's Defaults (\$)		\$	251,102
Cumulative Defaults (\$)		\$	13,245,833
Cumulative Default (% of original pool balance)			8.70%
Cumulative Default (% of cumulative Entered Repayment balance)			8.92%
Current period payments (recoveries) from Guarantor (\$)		\$	409,943
Current period borrower recoveries (\$)		\$	-
Cumulative Recoveries (\$)		\$	13,552,696
Cumulative Recovery Rate (%)			97.29%
Cumulative Net Loss Rate (%)			2.71%
Servicer Deny Rate (FFELP) (%)			0.04%
Cumulative Servicer Deny Rate (FFELP) (%)			0.04%

Weighted Average Payments Made		
	% of Pool	WA Time until
		Repayment (Months)
In School	0.04%	29.15
Grace	0.02%	4.17
Deferment	5.92%	2.67
Forbearance	6.94%	19.38
		WA Time in Repayment
	% of Pool	(Months)
Repayment	65.70%	38.84
Claims	21.37%	21.33
Total Portfolio	100.00%	

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Portfolio Statistics								
	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<u>Loans by Program Type^{1,2}</u>								
Subsidized Stafford	12,174	12,005	33,883,218	33,325,547	395,944	332,030	32.08%	31.94%
Unsubsidized Stafford	13,554	13,365	52,561,255	51,961,556	2,241,870	2,090,334	51.28%	51.30%
Subsidized Consolidation	662	657	5,959,315	5,899,047	47,783	45,870	5.62%	5.64%
Unsubsidized Consolidation	668	663	7,997,427	7,969,776	155,384	147,918	7.63%	7.70%
PLUS and Grad PLUS	400	395	3,475,985	3,448,893	150,346	146,815	3.39%	3.42%
Total Portfolio	27,458	27,085	\$ 103,877,200	\$ 102,604,819	\$ 2,991,327	\$ 2,762,967	100.00%	100.00%
Borrower Rate								
	WA Statutory Borrower		WA Effective		WA Remaining Term (Months)			
	Beginning	Ending	Beginning	Ending	Beginning	Ending		
<u>Loans by Program Type</u>								
Subsidized Stafford	5.71%	5.72%	5.53%	5.53%	124.28	125.11		
Unsubsidized Stafford	6.29%	6.30%	6.12%	6.11%	126.92	127.85		
Subsidized Consolidation	5.15%	5.15%	4.68%	4.68%	211.84	211.89		
Unsubsidized Consolidation	5.19%	5.19%	4.72%	4.73%	219.91	219.85		
PLUS and Grad PLUS	8.40%	8.41%	8.18%	8.19%	126.68	127.93		
Total Portfolio	6.02%	6.03%	5.80%	5.80%	138.08	138.94		
¹ All Loans are non-floor loans ² All Loans are serviced by the Alaska Commission on Postsecondary Education								

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Portfolio Statistics - Continued								
	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Loan Status								
Repayment								
Current	17,540	17,570	63,271,663	63,324,315	845,950	860,650	60.00%	60.92%
31-60 Days Delinquent	880	788	3,442,461	3,343,196	49,454	50,295	3.27%	3.22%
61-90 Days Delinquent	433	509	1,868,969	2,003,648	36,534	41,412	1.78%	1.94%
91-120 Days Delinquent	287	292	1,310,297	1,329,171	33,576	31,444	1.26%	1.29%
121-180 Days Delinquent	462	396	1,666,047	1,712,459	51,415	54,018	1.61%	1.68%
181-270 Days Delinquent	415	438	1,773,575	1,871,078	76,113	81,737	1.73%	1.85%
271+ Days Delinquent	-	-	-	-	-	-	0.00%	0.00%
Total Repayment	20,017	19,993	\$ 73,333,012	\$ 73,583,867	\$ 1,093,042	\$ 1,119,556	69.65%	70.90%
In School	714	650	2,934,757	2,645,871	657,338	585,624	3.36%	3.07%
Grace	312	167	1,105,628	677,751	231,423	142,803	1.25%	0.78%
Forbearance	2,422	2,424	10,934,326	10,773,937	187,707	184,330	10.41%	10.40%
Deferment	3,733	3,630	14,617,124	14,117,747	772,416	688,906	14.40%	14.05%
Claims in Progress	259	220	947,901	801,195	48,963	41,310	0.93%	0.80%
Claims Denied (can be cured)	1	1	4,451	4,451	438	438	0.00%	0.00%
Total Portfolio	27,458	27,085	\$ 103,877,200	\$ 102,604,819	\$ 2,991,327	\$ 2,762,967	100.00%	100.00%
Loans by School Type								
4 Year	23,571	23,244	81,967,583	80,889,828	2,578,844	2,361,795	79.10%	79.01%
2 Year	1,889	1,858	4,900,953	4,814,312	95,483	93,480	4.68%	4.66%
Proprietary	414	409	1,066,763	1,056,874	29,815	26,190	1.03%	1.03%
Other	1,584	1,574	15,941,901	15,843,805	287,185	281,502	15.19%	15.30%
Total Portfolio	27,458	27,085	\$ 103,877,200	\$ 102,604,819	\$ 2,991,327	\$ 2,762,967	100.00%	100.00%
Loans by SAP Index								
LIBOR + 1.34	3,177	2,920	12,319,642	11,454,935	1,235,824	1,061,100	12.68%	11.89%
LIBOR + 1.74	1,471	1,419	4,972,131	4,816,183	297,337	255,233	4.93%	4.81%
LIBOR + 1.94	12,966	13,021	48,038,689	48,178,723	905,255	895,899	45.80%	46.57%
LIBOR + 2.24	241	240	3,474,835	3,451,369	60,027	61,483	3.31%	3.33%
LIBOR + 2.34	8,424	8,318	23,887,390	23,596,847	327,386	332,560	22.66%	22.71%
LIBOR + 2.64	1,179	1,167	11,184,513	11,106,762	165,498	156,692	10.62%	10.69%
Total Portfolio	27,458	27,085	\$ 103,877,200	\$ 102,604,819	\$ 2,991,327	\$ 2,762,967	100.00%	100.00%
Loans by ACH/EFT Rate Reduction Borrower Benefit:								
25 bp	8,018	7,901	27,531,992	27,314,868	232,205	224,106	25.98%	26.14%
None	19,440	19,184	76,345,208	75,289,951	2,759,122	2,538,861	74.02%	73.86%
Total Portfolio	27,458	27,085	\$ 103,877,200	\$ 102,604,819	\$ 2,991,327	\$ 2,762,967	100.00%	100.00%
Loans by Principal Reduction Borrower Benefit:								
1% - Eligible	138	133	2,070,986	2,081,644	125,918	103,377	2.06%	2.07%
1% - Qualified	627	618	5,484,070	5,363,404	33,768	32,140	5.16%	5.12%
2% - Eligible	7,152	6,707	26,169,979	24,771,839	1,486,983	1,283,824	25.88%	24.73%
2% - Qualified	2,644	2,739	5,235,298	5,541,434	23,978	24,081	4.92%	5.28%
None	16,897	16,888	64,916,867	64,846,498	1,320,680	1,319,545	61.98%	62.80%
Total Portfolio	27,458	27,085	\$ 103,877,200	\$ 102,604,819	\$ 2,991,327	\$ 2,762,967	100.00%	100.00%