

2013 Trust Monthly Reporting

Issuer: Alaska Student Loan Corporation

Indenture Name: 2013 Indenture

9/1/2014 to 9/30/2014

Distribution Date: 10/27/2014

Contact: Melissa Plosay (melissa.plosay@alaska.gov)

Phone: 907 465 6769

Fax: 907 465 3293

Website: http://acpe.alaska.gov/Home/Investor/Investor_Relations.aspx

Note Principal Information					
Series	CUSIP	Tax Status	Interest Mode	Class	Maturity Date
2013A	011855 CM3	taxable	FRN	I	8/25/2031
Initial Principal Balance		Beginning Principal Balance		Ending Principal Balance	
\$	144,730,000	\$	119,476,746	\$	(1,687,028)
				\$	117,789,717

Balance Sheet and Parity Calculations		
	Beg Balance	End Balance
Assets		
Student Loan Fund		
Student Loan Principal	118,713,547	117,107,909
Student Loan Accrued Interest	3,424,503	3,305,780
Total Student Loan Fund	122,138,050	120,413,689
Capitalized Interest Fund	-	-
Collection Fund	2,151,761	2,393,521
Department SAP Rebate Fund	688,784	996,876
Reserve Fund	303,522	298,698
Other Receivables / Prepaids	22,537	79,024
Total Assets	125,304,654	124,181,808
Liabilities		
Accrued Interest Payable (to Distribution Date)	67,388	68,527
Accounts Payable	83,075	(0.00)
Student Loan Special Allowance Payable, net of interest benefit	664,668	997,001
Consolidation Rebate Fees Payable	14,061	14,017
Other Accruals	-	-
Unamortized Discount	(537,518)	(527,230)
Notes Outstanding	119,476,746	117,789,717
Total Liabilities	119,768,419	118,342,034
Assets	125,304,654	124,181,808
less Other Receivables	(22,537)	(79,024)
Assets for Parity calculation	125,282,117	124,102,784
Liabilities	119,768,419	118,342,034
plus Unamortized Discount	537,518	527,230
Liabilities for Parity calculation	120,305,937	118,869,263
Parity	104.14%	104.40%

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Total Collections and Funds Available	
Interest Collections	
Regular interest collections	279,827.50
Interest Subsidy/Special Allowance Payments	-
Reimbursement by Guarantor	29,298.37
Total Interest Collections	309,125.87
Principal Collections	
Regular Principal collections	1,076,063.61
Prepayments ¹	450,366.81
Reimbursement by Guarantor	553,049.58
Total Principal Collections	2,079,480.00
Investment Income	60.10
Other	4,824.31
Total Available Funds:	2,393,490.28

¹Not actual, "prepayments" are estimated using a Constant Prepayment Rate (CPR) method. Please refer to the CPR in the Portfolio Activity Report

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Waterfall Activity		
	9/25/2014	10/25/2014
Beginning Collection Fund Balance	2,151,760.85	2,393,521.28
Note Proceeds	-	-
Bond Issue Costs	-	-
Rating Agency Surveillance	-	-
Backup Servicer Fee	-	-
Interest Income from other accounts	30.46	-
Available Funds	2,393,490.28	-
Transfers to Department SAP Rebate Fund	(308,096.70)	(308,096.70)
Monthly Consolidation Rebate Fees	(14,060.74)	(14,017.27)
Program Fees	-	-
Amounts required to be paid to the Department or borrowers	-	-
Extraordinary Trustee Fees and Expenses	-	-
Trustee Fees	(1,821.10)	-
Servicing Fees	(64,303.17)	(63,433.45)
Servicing Fees (Bank Error - Txfr Serv fee Calc'd for 7/25 Distrib -corr on 9/12/14)	830.71	-
Administration Fees	(9,892.80)	(9,758.99)
Interest Distribution Amount	(67,388.22)	(68,527.44)
Transfer from Capitalized Interest Fund	-	-
Principal Payment	(1,687,028.29)	(1,929,687.43)
Released to Corporation	-	-
Total Distributions	2,393,521.28	(2,393,521.28)
Accrued Interest	-	-
Ending Collection Fund Balance	2,393,521.28	0.00

Various Funds		
	Capitalized Interest	Reserve
Beginning Balance	\$ -	303,522
Funding	-	-
Releases	-	-
Draws	-	(4,830)
Interest	-	6
	-	(4,824)
Ending Balance	\$ -	298,698
Required Balance	\$ -	294,474

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Portfolio Activity		
	Principal Only	Principal Plus Accrued Interest and Fees
Beginning Balance	118,713,547	122,138,050
Loans Repurchased from Guarantor	121,816	126,667
Balances written off	(17,835)	(19,231)
Loans Repaid/Prepaid	(1,273,777)	(1,557,223)
Loans Purchased by Guarantor	(691,132)	(727,280)
Capitalized Interest	264,982	
Interest Accrual	-	613,995
Timing Adjustments	(9,692)	(161,289)
Ending Balance	117,107,909	120,413,689

CPR	Current Month: 9.73%	Since 03/28/2013: 7.80%
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Gross Defaults/Claims and Claim Reject Status			
	Default Amount During Period	Cumulative \$ Since 3/28/13	Cumulative % Since 3/28/13
Claims			
Subsidized Stafford	221,588	3,686,010	7.36%
Unsubsidized Stafford	350,732	5,251,814	6.93%
Consolidation	55,781	610,540	3.29%
PLUS and Grad PLUS	-	42,306	0.81%
Total Net Claims	628,100	9,590,671	6.41%
Claims Denied	-	6,016	0.06%
Current and cumulative Default Rate			
Current Period's Defaults (\$)		\$	628,100
Cumulative Defaults (\$)		\$	9,590,671
Cumulative Default (% of original pool balance)			6.41%
Cumulative Default (% of cumulative Entered Repayment balance)			6.71%
Current period payments (recoveries) from Guarantor (\$)		\$	727,280
Current period borrower recoveries (\$)		\$	-
Cumulative Recoveries (\$)		\$	9,357,143
Cumulative Recovery Rate (%)			97.25%
Cumulative Net Loss Rate (%)			2.75%
Servicer Deny Rate (FFELP) (%)			0.06%
Cumulative Servicer Deny Rate (FFELP) (%)			0.06%

Weighted Average Payments Made		
	% of Pool	WA Time until Repayment (Months)
In School	-0.38%	31.38
Grace	0.01%	2.50
Deferment	4.11%	2.97
Forbearance	-1.31%	20.63
		WA Time in Repayment (Months)
Repayment	63.85%	36.10
Claims	33.71%	21.84
Total Portfolio	100.00%	

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Portfolio Statistics								
	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type^{1,2}								
Subsidized Stafford	13,883	13,675	39,335,996	38,713,076	424,863	319,472	32.55%	32.42%
Unsubsidized Stafford	15,393	15,170	59,575,192	58,762,695	2,645,308	2,605,034	50.94%	50.96%
Subsidized Consolidation	736	729	6,879,255	6,788,917	54,023	53,919	5.68%	5.68%
Unsubsidized Consolidation	743	736	8,992,301	9,005,766	143,790	171,034	7.48%	7.62%
PLUS and Grad PLUS	459	448	3,930,803	3,837,456	156,519	156,321	3.35%	3.32%
Total Portfolio	31,214	30,758	\$ 118,713,547	\$ 117,107,910	\$ 3,424,503	\$ 3,305,780	100.00%	100.00%
Borrower Rate								
	WA Statutory Borrower		WA Effective		WA Remaining Term (Months)			
	Beginning	Ending	Beginning	Ending	Beginning	Ending		
Loans by Program Type								
Subsidized Stafford	5.70%	5.70%	5.57%	5.58%	121.01	121.34		
Unsubsidized Stafford	6.27%	6.28%	6.13%	6.14%	123.83	123.99		
Subsidized Consolidation	5.17%	5.18%	4.71%	4.72%	223.54	225.30		
Unsubsidized Consolidation	5.15%	5.17%	4.68%	4.70%	232.66	233.79		
PLUS and Grad PLUS	8.38%	8.38%	8.15%	8.16%	112.02	110.38		
Total Portfolio	6.00%	6.01%	5.82%	5.83%	136.53	136.98		
¹ All Loans are non-floor loans								
² All Loans are serviced by the Alaska Commission on Postsecondary Education								

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Portfolio Statistics - Continued								
	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Loan Status								
Repayment								
Current	18,438	18,254	66,823,676	66,356,264	721,903	713,626	55.30%	55.70%
31-60 Days Delinquent	880	771	3,286,791	2,797,915	43,325	39,586	2.73%	2.36%
61-90 Days Delinquent	702	432	2,842,070	1,715,363	50,552	33,104	2.37%	1.45%
91-120 Days Delinquent	429	466	1,751,250	1,862,511	38,535	42,736	1.47%	1.58%
121-180 Days Delinquent	533	552	2,014,944	2,085,230	56,264	65,296	1.70%	1.79%
181-270 Days Delinquent	566	420	2,162,511	1,583,327	91,322	63,247	1.85%	1.37%
271+ Days Delinquent	-	-	-	-	-	-	0.00%	0.00%
Total Repayment	21,548	20,895	\$ 78,881,242	\$ 76,400,611	\$ 1,001,901	\$ 957,595	65.42%	64.25%
In School	1,360	1,133	5,295,885	4,424,368	1,028,134	840,550	5.18%	4.37%
Grace	320	528	1,196,197	1,999,438	224,343	395,402	1.16%	1.99%
Forbearance	2,839	2,703	12,631,691	12,406,038	198,267	216,569	10.50%	10.48%
Deferment	4,845	5,209	19,426,970	20,673,903	905,048	832,584	16.65%	17.86%
Claims in Progress	301	289	1,277,112	1,199,102	66,372	62,642	1.09%	1.05%
Claims Denied (can be cured)	1	1	4,451	4,451	438	438	0.00%	0.00%
Total Portfolio	31,214	30,758	\$ 118,713,548	\$ 117,107,910	\$ 3,424,503	\$ 3,305,780	100.00%	100.00%
Loans by School Type								
4 Year	26,792	26,399	93,723,370	92,318,058	2,984,750	2,859,909	79.18%	79.04%
2 Year	2,173	2,139	5,643,209	5,562,275	113,967	107,532	4.71%	4.71%
Proprietary	489	480	1,298,571	1,262,825	29,874	27,323	1.09%	1.07%
Other	1,760	1,740	18,048,397	17,964,752	295,912	311,016	15.02%	15.18%
Total Portfolio	31,214	30,758	\$ 118,713,547	\$ 117,107,910	\$ 3,424,503	\$ 3,305,780	100.00%	100.00%
Loans by SAP Index								
LIBOR + 1.34	4,436	4,716	17,143,643	18,189,974	1,625,946	1,573,169	15.37%	16.41%
LIBOR + 1.74	1,911	1,970	6,600,252	6,676,656	366,964	334,118	5.70%	5.82%
LIBOR + 1.94	13,659	13,155	51,581,166	49,595,233	890,167	838,544	42.96%	41.88%
LIBOR + 2.24	262	262	3,749,312	3,732,677	44,893	45,831	3.11%	3.14%
LIBOR + 2.34	9,605	9,331	26,733,319	26,075,916	324,867	314,466	22.15%	21.92%
LIBOR + 2.64	1,341	1,324	12,905,855	12,837,454	171,666	199,652	10.71%	10.83%
Total Portfolio	31,214	30,758	\$ 118,713,547	\$ 117,107,910	\$ 3,424,503	\$ 3,305,780	100.00%	100.00%
Loans by ACH/EFT Rate Reduction Borrower Benefit:								
25 bp	8,152	8,021	29,263,603	28,921,987	227,205	211,862	24.15%	24.19%
None	23,062	22,737	89,449,944	88,185,923	3,197,298	3,093,918	75.85%	75.81%
Total Portfolio	31,214	30,758	\$ 118,713,547	\$ 117,107,910	\$ 3,424,503	\$ 3,305,780	100.00%	100.00%
Loans by Principal Reduction Borrower Benefit:								
1% - Eligible	236	221	3,172,303	3,147,309	159,873	185,137	2.73%	2.77%
1% - Qualified	691	685	6,204,814	6,110,833	40,388	38,845	5.11%	5.11%
2% - Eligible	11,174	10,856	40,392,317	39,099,188	2,049,043	1,955,290	34.75%	34.09%
2% - Qualified	2,159	2,138	3,948,428	3,898,993	21,715	20,556	3.25%	3.26%
None	16,954	16,858	64,995,685	64,851,587	1,153,484	1,105,952	54.16%	54.77%
Total Portfolio	31,214	30,758	\$ 118,713,547	\$ 117,107,910	\$ 3,424,503	\$ 3,305,780	100.00%	100.00%