

STATE OF ALASKA

ALASKA STUDENT LOAN CORPORATION

SEAN PARNELL, GOVERNOR

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Juneau, Alaska 99811-0505
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Date: December 3, 2012
To: Investors and other interested parties
From: Charlene Morrison, Chief Finance Officer 
RE: Trust Monitoring

Following this memo, please find the September 30, 2012 trust monitoring report.

While not fully reflected on the September report, the Corporation

- issued two new sets of bonds, under two new independent trusts, on September 12, 2012 and used proceeds to redeem all outstanding ARS in October 2012,
- made a \$8.5 million payment on the bridge loan from the State of Alaska in October 2012 and
- legally defeased the 2004 Capital Project Revenue Bonds on November 19, 2012.

Beginning in December, both the 2012A and 2012B Trusts will become part of the trust monitoring report. The September report is the final report for the 2004 Trust.

Other items of importance:

The Corporation continues to fund the State's alternative loan programs as it has since 1988 and its servicing partner, the Alaska Commission on Postsecondary Education (Commission), continues to service the Corporation's \$571 million loan portfolio which consists of both FFELP and State alternative loans.

The Corporation has funding available to meet projected alternative loan program volume through at least June 30, 2013. These loans will be funded with internal cash or State of Alaska loan proceeds. Thereafter, the Corporation anticipates issuing equity in the 2002 Trust or issuing fixed rate revenue bonds to finance new loans going forward.

The Corporation appreciates the importance of making financial information related to its bonds available to both current and potential investors, and has, therefore, improved access to its Trust-related information by placing online its most current quarterly trust monitoring reports containing performance data relative to each Trust. Changes are made to these reports when new information is developed or requests for additional information brings to light new information useful to interested parties. There is no guarantee the Corporation will continue preparing this report in this or another format, or at these intervals.

In addition to posting information on this web site, the Corporation also posts mandatory and voluntary disclosure information on the Municipal Securities Rulemaking Board's Electronic Municipal Market Access (EMMA) website (www.emma.msrb.org).

This information is intended solely for the use of those who have read and acknowledged their understanding of the terms under which it is provided by agreeing to the disclaimer. This information may not be further distributed without the written consent of the Corporation.

Please feel free to contact Melissa_Plosay@alaska.gov, (telephone at (907) 465-6769) if you have any questions or wish to discuss this information further.

Thank you

Trust Balance Sheet

Interest Receivable	\$ 10,437,312
Interest on Loans in Default	(5,955,306)
Investments ("Trust Total" below)	106,072,294
Loans Receivable (see below)	185,003,550
Loans in Default (see page 2)	(37,982,315)
Assets	257,575,535
Rebate payable	(25,591)
Interest payable (see page 2)	1,967,492
Bonds payable (see page 2)	161,160,000
Estimate Due to Federal Govt	174,965
Liabilities	163,276,866
Net assets	\$ 94,298,669

Trust Account Balances:

St. Street Bank	\$ 970,747
Acquisition Funds	-
Unallocated	336
Revenue	44,529,381
Interest Payable (see page 2)	1,970,432
Bonds Payable (see page 2)	8,125,239
Redemption	48,200,000
Capital Reserve ⁽⁴⁾	2,276,159
US Bank Total	105,101,547
Trust Total	\$ 106,072,294

Ratios & Other Rates

	All Bonds
Parity Ratio	157.75%
Excess Assets over Bonds Ratio, per definition in Indenture	185%
Cumulative Loss Rate on Alternative Loans: ⁽⁶⁾	9.22%
Weighted-average Rate on Alternative Loans:	5.85%
Weighted-average Maturity on Alternative Loans:	8.3 years
Weighted-average Maturity on Federal Loans:	N/A

Alternative Loans Awarded, Not Yet Disbursed \$ 69,981

See footnotes on page 3.

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Credit Criteria

	# Lns	FFELP \$	%	# Lns	Alternative \$	%
FICO 680 ⁽¹⁾	-	-	-	255	1,347,602	-
Good Pmt History ⁽²⁾	-	-	-	2,506	41,972,099	23
Credit Ready ⁽³⁾	-	-	-	21,626	121,196,823	66
Not Applicable	-	-	-	3,639	20,487,026	11
Total all loans	-	\$ -	-	28,026	\$ 185,003,550	100%

Status

	# Lns	FFELP \$	%	# Lns	Alternative \$	%
In School	-	-	-	970	5,877,887	3
Grace	-	-	-	511	3,255,156	2
Deferment	-	-	-	3,470	23,574,297	13
Forbearance	-	-	-	85	1,389,295	-
Repayment	-	-	-	22,990	150,906,915	82
Total	-	\$ -	-	28,026	\$ 185,003,550	100%

Loan Rates

	# Lns	FFELP \$	%	# Lns	Alternative \$	%
0 - 1.99%	-	-	-	-	-	-
2.0 - 2.99	-	-	-	9,963	50,637,229	27
3.0 - 3.99	-	-	-	-	-	-
4.0 - 4.99	-	-	-	428	2,651,424	1
5.0 - 5.99	-	-	-	1,684	19,849,813	11
6.0 - 6.99	-	-	-	1,515	22,802,869	12
7.0 - 7.99	-	-	-	10,824	69,584,059	38
8.0 - 8.99	-	-	-	3,460	18,665,153	10
9.0	-	-	-	152	813,003	0
Total	-	\$ -	-	28,026	\$ 185,003,550	100%

Percent of Loans that are

Variable Rate⁽⁵⁾: 0% 27%

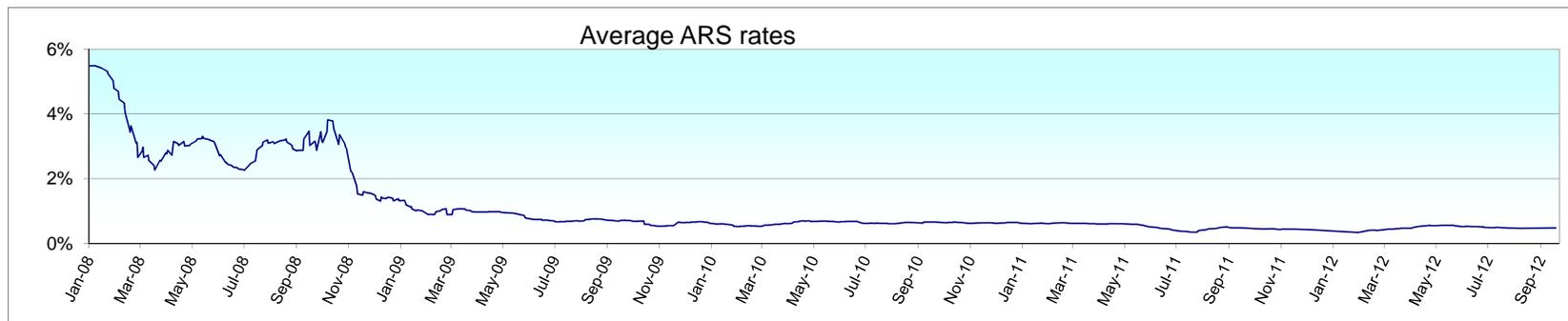
Program Type

	# Lns	\$	%
Sub Stafford	-	-	-
Unsub Stafford	-	-	-
PLUS	-	-	-
FFELP Consolidated	-	-	-
Total FFELP	-	-	-
ASEL ⁽¹⁾	2,060	114,168,147	62
ASL ⁽⁷⁾	3,573	20,391,328	11
TEL	979	5,525,664	3
FEL	908	2,946,312	2
Alt Consolidated ⁽²⁾	2,506	41,972,099	23
Total Alternative	10,026	185,003,550	100
Total all loans	10,026	\$ 185,003,550	100%

Trust : 2002 (Continued)
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : At 09/30/12

Contact : Melissa Plosay
 Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Bond Status	2007			2006		2005	2004		2003		Total
	Senior A-1	Senior A-2	Senior A-3	Senior A-1	Senior A-2	Senior A	Senior A-1	Senior A-3	Senior A-1	Senior A-2	
Series	Senior A-1	Senior A-2	Senior A-3	Senior A-1	Senior A-2	Senior A	Senior A-1	Senior A-3	Senior A-1	Senior A-2	
Fitch and S&P rating ⁽⁹⁾	AAA	AAA	AAA	AAA	AAA	AAA	AAA	AAA	AAA	AAA	
Credit Enhancement	None	None	None	None	None	None	None	None	None	None	
Bond Type	Auction ⁽¹¹⁾	Fixed	Fixed	Auction ⁽¹¹⁾	Fixed	Fixed	Auction ⁽¹⁰⁾	Fixed	Auction ⁽¹⁰⁾	Auction ⁽¹⁰⁾	
Original Balance (\$)	41,500,000	18,500,000	49,000,000	30,000,000	55,000,000	58,250,000	45,500,000	22,015,000	16,500,000	30,500,000	366,765,000
Beg. Principal Balance, 06/30/12 (\$)	28,500,000	15,500,000	16,000,000	19,700,000	37,500,000	35,250,000	25,000,000	8,710,000	2,500,000	30,300,000	218,960,000
Principal Paid/Cancelled (\$)	-	-	-	-	-	-	(25,000,000)	-	(2,500,000)	(30,300,000)	(57,800,000)
Ending Principal Balance(\$)	28,500,000	15,500,000	16,000,000	19,700,000	37,500,000	35,250,000	-	8,710,000	-	-	161,160,000
Interest Payable at 06/30/12 (\$)	11,946	64,583	66,666	8,372	156,250	146,875	11,031	38,003	1,012	13,761	518,499
Interest Accrued During Quarter (\$)	34,295	193,749	199,998	23,370	468,750	440,625	26,438	114,009	2,517	32,863	1,536,615
Interest Paid During Quarter (\$)	-	-	-	-	-	-	(37,469)	-	(3,529)	(46,624)	(87,622)
Interest Payable at Quarter-End (\$)	46,241	258,332	266,664	31,742	625,000	587,500	-	152,012	-	0	1,967,492
Remaining Weighted-Average Coupon:		5.000%	5.000%		5.000%	5.000%	-	5.220%			
Last Auction Rate:	0.495%			0.480%			0.465%		0.450%	0.480%	
Last Auction Date:	09/25/12			09/12/12			08/22/12		08/15/12	08/29/12	
Redemption Date:							09/18/12		09/18/12	09/18/12	
Auction Period (days)	7			35			35		35	35	
Auction Status	failed			failed			failed		failed	failed	
Index	Kenny			Kenny			Kenny		Kenny	Kenny	



Payment Status:							Delinquency Total	Current	1-30	Repayment Total	In-School & Grace	Grand Total
Delinquency (days)	31-60	61-90	91-120	121-180	181-270	271+						
FFELP Loans:												
By ending balance, \$	-	-	-	-	-	-	12	-	-	-	-	-
Percent of Delinquency Total	-	-	-	-	-	-		-	-	-	-	-
Percent of Repayment Total	-	-	-	-	-	-		-	-	-	-	-
Percent of Total	-	-	-	-	-	-		-	-	-	-	-
Alternative Loans:												
By ending balance, \$	3,784,910	2,331,033	2,516,405	4,083,651	4,471,321	37,982,315	55,169,635	109,715,869	10,985,003	175,870,507	9,133,043	185,003,550
Percent of Delinquency Total	7%	4%	5%	7%	8%	69%	100%					
Percent of Repayment Total	2%	1%	1%	2%	3%	22%	31%	63%	6%	100%		
Percent of Total	2%	1%	1%	2%	2%	21%	29%	60%	6%	96%	5%	101%
All Loans:												
By ending balance, \$	3,784,910	2,331,033	2,516,405	4,083,651	4,471,321	37,982,315	55,169,635	109,715,869	10,985,003	175,870,507	9,133,043	185,003,550
Percent of Delinquency Total	7%	4%	5%	7%	8%	69%	100%					
Percent of Repayment Total	2%	1%	1%	2%	3%	22%	31%	63%	6%	101%		
Percent of Total	2%	1%	1%	2%	2%	21%	29%	60%	6%	95%	5%	100%

See footnotes on page 3.

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Trust : 2002 (Continued)
Issuer : Alaska Student Loan Corporation (ASLC)
Reporting Period : At 09/30/12

Contact : Melissa Plosay
Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

ITD Principal Write-offs on Alternative Loans

Fiscal Year 2002-2004	1,382,535
Fiscal Year 2005	43,978
Fiscal Year 2006	79,966
Fiscal Year 2007	69,858
Fiscal Year 2008	2,198,671
Fiscal Year 2009	928,314
Fiscal Year 2010	1,140,958
Fiscal Year 2011	1,581,941
Fiscal Year 2012	1,680,420
Subtotal	9,106,641
Origination Fee recovery	(7,178,008)
Net Write-off	<u>\$ 1,928,633</u>

Portfolio by School Type

School Type	# Lns	FFELP \$	%	# Lns	Alternative \$	%
2-Year & Voc.	-	-	0	2,632	11,960,594	6
4-Year	-	-	0	22,614	129,022,575	71
Other Technical	-	-	0	274	2,048,282	1
Consolidation ⁽⁸⁾	-	-	0	2,506	41,972,099	22
Total	<u>-</u>	<u>\$ -</u>	<u>0%</u>	<u>28,026</u>	<u>\$ 185,003,550</u>	<u>100%</u>

Notes

Servicer: Alaska Commission on Postsecondary Education.
The bond indenture allowed for loan payment recycling through July 1, 2012.
See Trust Waterfall on page 5.

- ⁽¹⁾ FICO score requirements implemented on all ASEL loans first disbursed on/after 7/1/09.
- ⁽²⁾ Alternative Consolidation program has always required an 18 month good payment history or a FICO score of at least 680 if consolidated after 10/6/10 or 720 if consolidated on/before 10/6/10.
- ⁽³⁾ No adverse credit history required on loans first disbursed on/after 4/1/97 and before 7/1/09.
- ⁽⁴⁾ Balance is lower than required balance by \$947,042 due to upcoming redemption on 10/10/12.
- ⁽⁵⁾ Alternative variable rates are based on the bond equivalent rate of the 91-day US T-bill + admin. costs.
- ⁽⁶⁾ Calculation: [Current Principal Balance of loans that have ever defaulted (@ 270 days past due) + CPB written off net of origination fee recovery] divided by [disbursements (net of cancels/refunds) + capped interest on loans that have entered repayment]
(32,985,312 + 1,928,633) / (345,553,651 + 32,977,658)
- ⁽⁷⁾ No new loans originated after 7/1/03.
- ⁽⁸⁾ School type is not available on Consolidated loans.
- ⁽⁹⁾ S&P confirmed on 06/25/2012.
- ⁽¹⁰⁾ 2003-2004 ARS redeemed 9/18/12.
- ⁽¹¹⁾ 2003-2004 ARS redeemed 10/10/12.

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Trust : 2002 (Continued)
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : At 09/30/12

Contact : Melissa Plosay
 Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Debt Service Schedule

Series	CUSIP	Principal	Maturity Date (6/1)	Interest Rate	Series	CUSIP	Principal	Maturity Date (6/1)	Interest Rate	Series	CUSIP	Principal	Maturity Date (6/1)	Interest Rate
2007 A-1	011855BM4	<u>28,500,000</u>	2042	ARS (1)	2006 A-1	011855BA0	<u>19,700,000</u>	2040	5.00% (4) 5.00%	2004 A-1	011855AE3	-	4/1/2044	ARS
2007 A-2	011855BR3	2,000,000	2013	5.00% (2)	2006 A-2	011855BF9	5,500,000	2013	5.00% (2)	2004 A-3	011855AJ2	2,400,000	2013	5.25% (2)
2007 A-2	011855BS1	2,000,000	2014	5.00% (2)	2006 A-2	011855BG7	6,000,000	2014	5.00% (2)	2004 A-3	011855AK9	3,865,000	2014	5.25% (2)
2007 A-2	011855BT9	2,500,000	2015	5.00% (2)	2006 A-2	011855BH5	6,500,000	2015	5.00% (2)	2004 A-3	011855AM5	1,950,000	2016	5.25% (2)
2007 A-2	011855BU6	2,500,000	2016	5.00% (2)	2006 A-2	011855BJ1	6,500,000	2016	5.00% (2)	2004 A-3	011855AN3	495,000	2017	5.00% (2)
2007 A-2	011855BV4	3,000,000	2017	5.00% (3)	2006 A-2	011855BK8	6,500,000	2017	5.00% (5)			<u>8,710,000</u>		
2007 A-2	011855BW2	3,000,000	2018	5.00% (3)	2006 A-2	011855BL6	6,500,000	2018	5.00% (5)					
2007 A-2	011855BX0	500,000	2019	5.00% (3)			<u>37,500,000</u>			2003 A-1	011855AC7	-	2013	ARS
		<u>15,500,000</u>			2005 A	011855AU7	6,500,000	2013	5.00% (2)	2003 A-1	011855AC7	-	2014	ARS
2007 A-3	011855CD3	8,000,000	2013	5.00% (2)	2005 A	011855AV5	6,500,000	2014	5.00% (2)	2003 A-1	011855AC7	-	2016	ARS
2007 A-3	011855CE1	8,000,000	2014	5.00% (2)	2005 A	011855AW3	6,500,000	2015	5.00% (2)			-		
		<u>16,000,000</u>			2005 A	011855AX1	6,500,000	2016	5.00% (6)	2003 A-2	011855AD5	-	2038	ARS
					2005 A	011855AY9	5,000,000	2017	5.00% (6)					
					2005 A	011855AZ6	4,250,000	2018	5.00% (6)					
							<u>35,250,000</u>							

2002 Trust Total 161,160,000

Legend:

- (1) ARS - to be redeemed on 10/10/12.
- (2) Not subject to redemption before maturity.
- (3) Subject to optional redemption on or after 12/1/16 at par plus accrued interest.
- (4) ARS - to be redeemed on 10/10/12.
- (5) Subject to optional redemption on or after 6/1/16 at par plus accrued interest.
- (6) Subject to optional redemption on or after 6/1/15 at par plus accrued interest.

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Trust : 2002 (Continued)
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : 07/01/2012 Through 09/30/2012

Contact : Melissa Plosay
 Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Trust Waterfall

	<u>Education Loan Funds</u>		<u>Debt Service</u>			<u>Revenue Fund</u>	<u>Capital Reserve Fund</u>	<u>Total</u>
	<u>Series Accounts</u>	<u>Unallocated Account</u>	<u>Interest Account</u>	<u>Principal Account</u>	<u>Redemption</u>			
Trust Balance @ 06/30/12	\$ -	\$ 336	\$ 518,665	\$ 2,113,370	\$ -	\$ 38,535,279	\$ 4,381,001	\$ 45,548,651
Section 503 (A)								
Pledged Receipts								
Loan Principal Payments						9,754,662		9,754,662
Loan Interest Payments						2,691,837		2,691,837
Special Allowance/Excess Interest/Interest Benefits						(183,003)		(183,003)
Investment Income			(1,121)	(4,798)		177,950	15,158	187,189
Bond Proceeds (2012 Issuance)					103,708,733			103,708,733
Corporation Contribution						1,838,376		1,838,376
								-
Section 503 (C)								
(1) Rebate						(496,403)		(496,403)
(2) Administrative Expenses								-
Program/Admin Expense								-
Trustee & Professional Fees								-
(3-5) Debt Service								-
Transfer In			1,461,777	6,266,667		(7,728,444)		-
Payment								-
Auction Agent Fee						(8,722)		(8,722)
Broker Dealer Fee								-
(6) Capital Reserve Excess								-
(7) Recycling								-
Other								
Loan Originations								-
Loan Funding								-
Consolidations								-
FFELP Fees								-
Consolidation Lender Rebate Fee						(52,151)		(52,151)
Origination Fees								-
Default Fee								-
Transfer to Series								-
Bond Redemption			78,733	(250,000)	2,291,267		(2,120,000)	-
Debt Service Payment related to Bond Redemption			(87,622)		(57,800,000)			(57,887,622)
Principal Purchase of ARS								-
Accrued Interest Purchased Related to ARS								-
Trust Balance @ 09/30/12	\$ -	\$ 336	\$ 1,970,432	\$ 8,125,239	\$ 48,200,000	\$ 44,529,381	\$ 2,276,159	\$ 105,101,547

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Trust : 2004 CAPITAL PROJECTS
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : At 09/30/12

Contact : Melissa Plosay
 Phone/Email : (907) 465-6769 / melissa.plosay@alaska.gov

Trust Balance Sheet

Interest Receivable	\$ 305,951
Interest on Loans in Default	(198,540)
Investments	26,443,239
Loans Receivable ⁽¹⁾	12,439,332
Loans in Default	(1,509,920)
Assets	37,480,062
Rebate payable	-
Interest payable	209,800
Bonds payable	20,980,000
Due to State Agencies	4,161,225
Liabilities	25,351,025
Net assets	\$ 12,129,037
Trust Account Balances:	
St. Street Bank Account	\$ 36,086
Capital Project Fund	4,161,225
Revenue Account - USB	15,253,689
Interest Account	210,015
Principal Account	1,896,943
Capital Reserve Fund ⁽⁵⁾	4,885,281
US Bank Total	26,407,153
Trust Total	\$ 26,443,239

Ratios & Other Rates

Parity Ratio	148%
Excess Assets over Bonds Ratio, per definition in Indenture	185%
Cumulative Loss Rate on Alt. Loans: ⁽²⁾	2.62%
Weighted-average Rate on Alternative Loans:	5.69%
Weighted-average Maturity on Alternative Loans:	4.38 years

Credit Criteria

	# Lns	\$	%
Good Pmt History ⁽⁴⁾	1,416	\$ 12,439,332	100%

Program Type ⁽⁶⁾

	# Lns	\$	%
Alternative Consolidated	1,416	\$ 12,439,332	100%

Status

	# Lns	\$	%
Deferment	33	307,566	2
Forbearance	11	133,905	1
Repayment	1,372	11,997,861	96
All Loans	1,416	\$ 12,439,332	100%

Loan Rates

	# Lns	\$	%
5.55%	667	5,310,724	43
5.80%	749	7,128,608	57
	1,416	\$ 12,439,332	100%

Bond Status

Series	2004 A
Moody's and S&P ratings	A2/A
Credit Enhancement	National Public Finance Guarantee Corp ⁽³⁾
Bond Type	Fixed
Original Balance (\$)	75,140,000
Beginning Principal Balance, 6/30/12 (\$)	24,680,000
Principal Paid (\$)	(3,700,000)
Ending Principal Balance(\$)	20,980,000
Interest Payable at 6/30/12 (\$)	493,600
Interest Accrued During Quarter (\$)	209,800
Interest Paid During Quarter (\$)	(493,600)
Interest Payable at Quarter-End (\$)	209,800
Remaining Weighted-Average Coupon:	4.00%

Debt Service Schedule

CUSIP	Principal	Maturity Date	Interest Rate
011856AT8	3,790,000	1/1/2013	4.00%
011856AU5	3,370,000	7/1/2013	4.00%
011856AV3	2,195,000	1/1/2014	4.00%
011856AW1	1,270,000	7/1/2014	4.00% ^(a)
011856AX9	1,240,000	1/1/2015	4.00% ^(a)
011856AY7	1,270,000	7/1/2015	4.00% ^(a)
011856AZ4	1,300,000	1/1/2016	4.00% ^(a)
011856BA8	1,315,000	7/1/2016	4.00% ^(a)
011856BB6	1,360,000	1/1/2017	4.00% ^{(a)(b)}
011856BB6	1,395,000	7/1/2017	4.00% ^{(a)(b)}
011856BB6	1,425,000	1/1/2018	4.00% ^{(a)(b)}
011856BB6	1,050,000	7/1/2018	4.00% ^{(a)(b)}
	\$ 20,980,000		

^(a) Subject to optional redemption on/after 1/1/14 at par plus accrued interest.
^(b) Subject to mandatory redemption at par plus accrued interest.

Notes

Servicer: Alaska Commission on Postsecondary Education.
 No education loans are being originated from this Trust.
 All loans are fixed rate consolidation loans.
 See Trust Waterfall on page 3.

⁽¹⁾ Includes capitalized interest of \$6,379 for the period June 2012- September 2012.

⁽²⁾ Calculation: [Current Principal Balance (CPB) of loans that have ever defaulted (@ 270 days past due) + CPB written off net of origination fee recovery] divided by [disbursements (net of cancels/refunds) + capped interest on loans that have entered repayment] (1,380,507 + 642,673) / (76,480,635 + 865,626)

⁽³⁾ Rated 'Baa2 by Moody's as of 12/19/11 and 'BBB/Developing' by S&P as of 12/22/10. Bond ratings may differ from insurer due to underlying "shadow" ratings.

⁽⁴⁾ Alternative Consolidation program, at the time the loans were pledged, required an 18 month good payment history or a FICO score of at least 720.

⁽⁵⁾ Balance is in excess of required balance by \$57,902

⁽⁶⁾ School type is not available on consolidated loans.

Note: This information is intended solely for the use of its intended recipient(s). This information may not be further distributed without the written consent of the Alaska Student Loan Corpor

Trust : 2004 (Continued)
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : At 09/30/12

Contact : Melissa Plosay
 Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Principal Write-offs on Alternative Loans

ITD Beginning of Quarter	641,625
During Current Quarter	1,048
ITD	642,673
Origination Fee recovery	-
Net Write-off	<u>\$ 642,673</u>

Payment Status:

Delinquency (days)	31-60	61-90	91-120	121-180	181-270	271+	Delinquency			Repayment		Grand Total
							Total	Current	1-30	Total		
Alternative Loans:												
By ending balance, \$	260,297	84,390	52,840	95,496	161,848	1,509,920	2,164,791	9,587,452	687,089	12,439,332	12,439,332	
Percent of Delinquency Total	12%	4%	2%	4%	7%	71%	100%					
Percent of Repayment Total	2%	1%	0%	1%	1%	12%	17%	77%	6%	100%		
Percent of Total	2%	1%	0%	1%	1%	12%	17%	77%	6%	100%		100%

Current Principal on Loans That

Have Ever Defaulted	31-60	61-90	91-120	121-180	181-270	271+	Delinquency			Repayment	
							Total	Current	1-30	Total	
09/30/12 ITD	16,573	-	3,547	22,379	7,396	1,169,647	1,219,542	152,171	8,794	1,380,507	
06/30/12 ITD	17,508	22,181	-	7,396	5,873	1,194,020	1,246,978	161,822	3,927	1,412,727	
Change	(935)	(22,181)	3,547	14,983	1,523	(24,373)	(27,436)	(9,651)	4,867	(32,220)	

Periodic Defaults ⁽¹⁾	Principal			Interest		
	Perm Default ⁽²⁾	Write-offs ⁽³⁾		Perm Default ⁽²⁾	Write-offs ⁽³⁾	
09/30/12 ITD	1,380,507	642,673	2,023,180	180,190	65,074	245,264
06/30/12 ITD	1,412,727	641,625	(2,054,352)	169,533	65,074	(234,607)
Change			<u>(31,172)</u>			<u>10,657</u>

Notes

- ⁽¹⁾ Amounts are net of recoveries.
- ⁽²⁾ Cumulative balance of loans that have ever been in default.
- ⁽³⁾ Cumulative balance of loans written-off at quarter-end.

Note: This information is intended solely for the use of its intended recipient(s). This information may not be further distributed without the written consent of the Alaska Student Loan Corporation.

Trust : 2004 (Continued)
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : 07/01/2012 Through 09/30/2012

Contact : Melissa Plosay
 Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Trust Waterfall

	<u>Capital Project Fund</u>	<u>Debt Service</u>		<u>Revenue Fund</u>	<u>Capital Reserve Fund</u>	<u>Total</u>
		<u>Interest Account</u>	<u>Principal Account</u>			
Trust Balance @ 06/30/12	\$ 4,176,958	\$ 493,903	\$ 3,702,273	\$ 15,352,159	\$ 5,384,323	\$ 29,109,616
Section 502 (A)						
Capital Project Costs	(32,286)					(32,286)
Section 503 (A)						
Pledged Receipts						
Loan Principal Payments				980,965		980,965
Loan Interest Payments				408,547		408,547
Investment Income	16,553	204	1,856	64,325	50,973	133,911
Section 503 (C)						
(1) Rebate						-
(2) Administrative Expenses						-
Program/Admin Expense						-
Trustee & Professional Fees						-
(3-5) Debt Service						
Transfer In		209,508	1,892,814	(1,552,307)	(550,015)	-
Payment		(493,600)	(3,700,000)			(4,193,600)
(6) Capital Reserve Excess						-
Trust Balance @ 09/30/12	\$ 4,161,225	\$ 210,015	\$ 1,896,943	\$ 15,253,689	\$ 4,885,281	\$ 26,407,153

Note: This information is intended solely for the use of its intended recipient(s). This information may not be further distributed without the written consent of the Alaska Student Loan Corporation.

Trust : 2005 STATE PROJECTS
Issuer : Alaska Student Loan Corporation (ASLC)
Reporting Period : At 09/30/12

Contact : Melissa Plosay
Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Trust Balance Sheet

Interest Receivable	\$ 8,001,689
Interest on Loans in Default	(7,358,845)
Investments	6,105,168
Loans Receivable	35,381,470
Loans in Default	(18,695,029)
Rebate receivable	700,737
Assets	24,135,191
Interest payable	187,031
Bonds payable	14,250,000
Due to State Agencies	1,938,756
Liabilities	16,375,787
Net assets	\$ 7,759,404
Trust Account Balances:	
St. Street Bank Account	\$ 704,916
Capital Project Fund	1,938,756
Revenue Account	479,193
Interest Account	124,703
Principal Account	1,416,843
Capital Reserve Fund ⁽⁴⁾	1,440,757
US Bank Total	5,400,252
Trust Total	\$ 6,105,168

Ratios & Other Rates

	All Bonds
Parity Ratio	147%
Excess Assets over Bonds Ratio, per definition in Indenture	343%
Cumulative Loss Rate on Alt. Loans: ⁽¹⁾	23.82%
Weighted-average Rate on Alternative Loans:	8.28%
Weighted-average Maturity on Alternative Loans:	6.9 years

Credit Criteria

	# Lns	\$	%
Credit Ready ⁽³⁾	4,004	17,689,581	50
Not Applicable	5,743	17,691,889	50
	9,747	\$ 35,381,470	100%

Program Type

	# Lns	\$	%
Alternative, ASL	9,747	35,381,470	100%

Status

	# Lns	\$	%
In School	21	86,597	-
Grace	1	4,550	-
Deferment	662	2,920,463	8
Forbearance	7	48,919	-
Repayment	9,056	32,320,941	92
All Loans	9,747	\$ 35,381,470	100%

Loan Rates

	# Lns	\$	%
5.75%	9	20,137	-
6.00%	11	48,097	-
7.55 - 7.80%	2,104	8,022,913	23
8.00 - 8.90%	6,256	21,699,116	61
9.00%	1,367	5,591,207	16
	9,747	\$ 35,381,470	100%

School Type

	# Lns	\$	%
2-Year & Vocational	1,095	3,290,202	9
4-Year	8,105	27,972,105	79
Other Technical	547	4,119,163	12
Total	9,747	\$ 35,381,470	100%

Bond Status

Series	2005 A
Fitch and S&P ratings	WD/AA-
Credit Enhancement	Assured Guaranty Municipal Corp ⁽²⁾
Bond Type	Fixed
Original Balance (\$)	88,305,000
Beginning Principal Balance, 09/30/11 (\$)	18,500,000
Principal Paid (\$)	(4,250,000)
Ending Principal Balance(\$)	14,250,000
Interest Payable at 09/30/11 (\$)	485,625
Interest Accrued During Quarter (\$)	187,031
Interest Paid During Quarter (\$)	(485,625)
Interest Payable at Quarter-End (\$)	187,031
Remaining Weighted-Average Coupon:	5.25%

Debt Service Schedule

CUSIP	Principal	Maturity Date	Interest Rate
011856BS9	4,250,000	1/1/2013	5.25%
011856BT7	4,000,000	7/1/2013	5.25%
011856BU4	3,000,000	1/1/2014	5.25%
011856BV2	3,000,000	7/1/2014	5.25%
	\$ 14,250,000		

Bonds not subject to redemption prior to scheduled maturity.

Principal Write-offs on Alternative Loans

ITD Beginning of Quarter	23,118,565
During Current Quarter	67,498
ITD	23,186,063
Origination Fee recovery	(7,747,632)
Net Write-off	\$ 15,438,431

Payment Status:

Delinquency (days)	31-60	61-90	91-120	121-180	181-270	271+	Delinquency Total	Current	1-30	Repayment Total	In-School & Grace	Grand Total
Alternative Loans:												
By ending balance, \$	721,110	422,272	378,950	642,321	596,077	18,695,029	21,455,759	12,059,285	1,775,280	35,290,324	91,146	35,381,470
Percent of Delinquency Total	3%	2%	2%	3%	3%	87%	100%					
Percent of Repayment Total	2%	1%	1%	2%	2%	53%	61%	34%	5%	100%		
Percent of Total	2%	1%	1%	2%	2%	53%	61%	34%	5%	100%	-	100%

Notes

Servicer: Alaska Commission on Postsecondary Education.

No education loans are being originated from this Trust.

All loans are fixed rate loans.

See Trust Waterfall on page 2.

⁽¹⁾ Calculation: [Current Principal Balance (CPB) of loans that have ever defaulted (@ 270 days past due) + CPB written off net of origination fee recovery] divided by [disbursements (net of cancels/refunds) + capped interest on loans that have entered repayment] (20,959,894 + 15,438,431) / (141,394,890 + 11,421,668)

⁽²⁾ Formerly FSA. Rated 'AA-/Stable Outlook' by S&P as of 11/30/11. Rating by Fitch was withdrawn on 2/25/10 by request of AG Muni.

⁽³⁾ No adverse credit history required on loans first disbursed on/after 7/1/98 and before 7/1/09.

⁽⁴⁾ Balance is in excess of required balance by \$15,757

Note: This information is intended solely for the use of its intended recipient(s). This information may not be further distributed without the written consent of the Alaska Student Loan Corporation.

Trust : 2005 (Continued)
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : 07/01/2012 Through 09/30/2012

Contact : Melissa Plosay
 Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Trust Waterfall

	<u>Capital Project Fund</u>	<u>Debt Service</u>		<u>Revenue Fund</u>	<u>Capital Reserve Fund</u>	<u>Total</u>
		<u>Interest Account</u>	<u>Principal Account</u>			
Trust Balance @ 06/30/12	\$ 1,993,875	\$ 485,684	\$ 4,250,510	\$ -	\$ 1,890,563	\$ 8,620,632
Section 502 (A)						
Capital Project Costs	(55,119)					(55,119)
Section 503 (A)						
Pledged Receipts						
Loan Principal Payments				889,614		889,614
Loan Interest Payments				454,061		454,061
Investment Income		(44)	(333)	767	15,242	15,632
Other Receipts from Corp.				676,105	(465,048)	211,057
						-
Section 503 (C)						
(1) Rebate						-
(2) Administrative Expenses						-
Program/Admin Expense						-
Trustee & Professional Fees						-
(3-5) Debt Service						-
Transfer In		124,688	1,416,666	(1,541,354)		-
Payment		(485,625)	(4,250,000)			(4,735,625)
(6) Capital Reserve Excess						-
Trust Balance @ 09/30/12	<u>\$ 1,938,756</u>	<u>\$ 124,703</u>	<u>\$ 1,416,843</u>	<u>\$ 479,193</u>	<u>\$ 1,440,757</u>	<u>\$ 5,400,252</u>

Note: This information is intended solely for the use of its intended recipient(s). This information may not be further distributed without the written consent of the Alaska Student Loan Corporation.

Trust : Bridge Loan (2009 Trust)
Issuer : Alaska Student Loan Corporation (ASLC)
Reporting Period : At 09/30/12

Contact : Melissa Plosay
Phone/Email : (907) 465-6769 / melissa.plosay@alaska.gov

Balance Sheet

<i>Interest Receivable</i>	\$ 2,001,475
<i>Interest on Loans in Default</i>	(17,615)
<i>Investments</i>	13,276,051
<i>Loans Receivable (see page 2)</i>	23,455,638
<i>Loans in Default (see page 2)</i>	(223,753)
Assets	38,491,796
<i>Loan Payable</i>	26,513,105
<i>Interest Payable</i>	222,714
Liabilities	26,735,819
Net assets	\$ 11,755,977

Trust Account Balances:

<i>St. Street Bank Account</i>	\$ 2,359,146
<i>Revenue Account</i>	10,738,397
<i>Interest Account</i>	178,508
<i>Education Loan Fund</i>	-
US Bank Total	10,916,905
Trust Total	\$ 13,276,051

Ratios & Other Rates

Parity Ratio	144%
Cumulative Loss Rate on Alternative Loans ⁽¹⁾	0.50%
Weighted-average Rate on Alternative Loans	7.22%
Weighted-average Maturity on Alternative Loans:	10.72 years

Draws

<i>Maximum Available for Loan (\$)</i>	100,000,000
<i>Less, Principal Draws (\$)</i>	
<i>July 21, 2009</i>	(35,000,000)
<i>September 3, 2009</i>	(20,000,000)
<i>January 29, 2010</i>	(6,000,000)
<i>June 14, 2010</i>	(2,000,000)
<i>August 20, 2010</i>	(2,500,000)
<i>September 17, 2010</i>	(2,000,000)
<i>Principal Payment 9/25/12</i>	40,986,895
Balance Outstanding	(26,513,105)

Interest

<i>Interest Payable at 6/30/12 (\$)</i>	1,395,589
<i>Interest Accrued During Quarter (\$)</i>	514,618
<i>Interest Paid During Quarter (\$)</i>	(1,687,493)
Interest Payable at Quarter-End (\$)	222,714

<i>Loan Rate ⁽²⁾</i>	3.34%
<i>Loan Maturity Date</i>	7/17/2013

Notes

Servicer: Alaska Commission on Postsecondary Education.
All loans are fixed rate loans.

⁽¹⁾ Calculation: [Current Principal Balance (CPB) of loans that have ever defaulted (@ 270 days past due) + CPB written off net of origination fee] divided by [disbursements (net of cancels/refunds) + capped interest on loans that have entered repayment]
(62,178 + 0) / (11,446,668 + 1,009,740)

⁽²⁾ Interest payments are due in January and July. The rate is set in July.

Note: This information is intended solely for the use of its intended recipient(s). This information may not be further distributed without the written consent of the Alaska Student Loan Corporation.

Trust : Bridge Loan (Continued)
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : At 09/30/12

Contact : Melissa Plosay
 Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Program Type	# Lns		%
Sub Stafford	-	-	0
Unsub Stafford	-	-	0
Total FFELP	-	-	0
Alternative, ASEL	3,412	23,455,638	100
Total all loans	3,412	\$ 23,455,638	100%

Loans Awarded, Not Yet Disbursed

Alternative, ASEL	-
-------------------	---

Principal Write-offs on Alternative Loans

ITD Beginning of Quarter	-
During Current Quarter	-
ITD	-
Origination Fee Recovery	-
Net Write-offs	\$ -

Status	# Lns	FFELP \$	%	# Lns	Alternative \$	%
In School	-	-	0	1,109	7,902,343	34
Grace	-	-	0	489	3,512,996	15
Deferment	-	-	0	366	2,577,433	11
Forbearance	-	-	0	2	16,796	-
Repayment	-	-	0	1,446	9,446,070	41
All Loans	-	-	0%	3,412	\$ 23,455,638	100%

Loan Rates	# Lns	FFELP \$	%	# Lns	Alternative \$	%
5.35 - 5.75%	-	-	0	-	-	-
6.00 - 6.95%	-	-	0	146	968,229	4
7.05 - 7.30%	-	-	-	3,266	22,487,409	96
	-	\$ -	0%	3,412	\$ 23,455,638	100%

Credit Criteria	# Lns	FFELP \$	%	# Lns	Alternative \$	%
FICO 680 ⁽¹⁾	-	-	-	2,010	13,355,567	57
Not Applicable	-	-	0	1,402	10,100,071	43
	-	\$ -	0%	3,412	\$ 23,455,638	100%

School Type	# Lns	FFELP \$	%	# Lns	Alternative \$	%
2-Year & Voc.	-	-	0	311	1,859,887	8
4-Year	-	-	0	3,087	21,326,027	91
Other Technical	-	-	0	34	269,724	1
Total	-	\$ -	0%	3,432	\$ 23,455,638	100%

Payment Status:

Delinquency (days)							Delinquency			Repayment Total	In-School & Grace	Grand Total
	31-60	61-90	91-120	121-180	181-270	271+	Total	Current	1-30			
FFELP Loans:												
By ending balance, \$	-	-	-	-	-	-	-	-	-	-	-	-
Percent of Delinquency Total	-	-	-	-	-	-	-	-	-	-	-	-
Percent of Repayment Total	-	-	-	-	-	-	-	-	-	-	-	-
Percent of Total	-	-	-	-	-	-	-	-	-	-	-	-
Alternative Loans:												
By ending balance, \$	296,362	172,432	81,356	117,036	73,373	223,753	964,312	10,096,501	979,486	12,040,299	11,415,339	23,455,638
Percent of Delinquency Total	31%	18%	8%	12%	8%	23%	100%					
Percent of Repayment Total	2%	1%	1%	1%	1%	2%	8%	84%	8%	100%		
Percent of Total	1%	1%	0%	0%	0%	1%	3%	43%	4%	50%	50%	100%
All Loans:												
By ending balance, \$	296,362	172,432	81,356	117,036	73,373	223,753	964,312	10,096,501	979,486	12,040,299	11,415,339	23,455,638
Percent of Delinquency Total	31%	18%	8%	12%	8%	23%	100%					
Percent of Repayment Total	2%	1%	1%	1%	1%	2%	8%	84%	8%	100%		
Percent of Total	1%	1%	0%	0%	1%	1%	4%	43%	4%	51%	49%	100%

Notes

⁽¹⁾ FICO score requirements implemented on all ASEL loans first disbursed on/after 7/1/09.

Note: This information is intended solely for the use of its intended recipient(s). This information may not be further distributed without the written consent of the Alaska Student Loan Corporation.

Trust : Bridge Loan (Continued)
Issuer : Alaska Student Loan Corporation (ASLC)
Reporting Period : 07/01/2012 Through 09/30/2012

Contact : Melissa Plosay
Phone: (907) 465-6769
Email: melissa.plosay@alaska.gov

Trust Waterfall

	<u>Education Loan Fund</u>	<u>Interest Account</u>	<u>Revenue Fund</u>	<u>Total</u>
Trust Balance @ 06/30/12	\$ -	\$ 1,415,228	\$ 7,168,473	\$ 8,583,701
Section 4.02				
Loan Draws				-
Loan Originations				-
Section 4.03				
(a)(i) Interest Earnings		109	3,551	3,660
(a)(ii) Loan Consolidations			39,057	39,057
(a)(ii) Pledged Receipts				-
Loan Principal Payments			3,519,562	3,519,562
Loan Interest Payments			458,417	458,417
(b)(i) Interest Accrued				-
(b)(ii) Program Expense				-
(b)(iii) Principal Payments				-
(d) Other				-
Investment in State Pool				-
2012 Bond Proceeds			40,986,895	40,986,895
Section 4.04				
(a) Capitalized Interest				-
(b) Debt Service transfer in(out)		450,663	(450,663)	0
(c) Interest Payments		(1,687,492)		(1,687,492)
Principal Payments			(40,986,895)	(40,986,895)
Trust Balance @ 09/30/12	<u>\$ -</u>	<u>\$ 178,508</u>	<u>\$ 10,738,397</u>	<u>\$ 10,916,905</u>

Note: This information is intended solely for the use of its intended recipient(s). This information may not be further distributed without the written consent of the Alaska Student Loan Corporation.

Trust : Straight-A
Issuer : Alaska Student Loan Corporation (ASLC)
Reporting Period : At 09/30/12

Contact : Melissa Plosay
Phone/Email : (907) 465-6769 / melissa.plosay@alaska.gov

Trust Balance Sheet

Interest Receivable	\$ 2,722,842
Investments ("Trust Total" below)	2,760,376
Loans Receivable	84,375,138
Assets	89,858,356
Funding Note payable	84,807,661
Estimate Due to Federal Govt	628,946
Liabilities	85,436,607
Net assets	\$ 4,421,749
Trust Account Balances:	
St. Street Bank Account	\$ -
Collection	1,314,161
Reserve	979,222
DOE Reserve	466,993
Sold Loans	-
BNY Mellon Total	2,760,376
Trust Total	\$ 2,760,376

Ratios & Other Rates

Asset Coverage Ratio	99%
Weighted-average Maturity on Federal Loans:	10.26 years
Financing Rate, Annualized	0.75%
Funding Note Maturity Date	11/19/13

FFELP ⁽¹⁾ Guarantees

On Loans that Default:	97% - 98% ⁽²⁾
On Other Loan Losses:	100%
Guarantor:	Northwest Education Loan Association (NELA)

Loans Released

Original Amount Pledged	118,739,746
ITD Principal Released from Pledge	11,204,599
Percent	9.44%

Status

	# Lns	FFELP \$ ⁽²⁾	%
In School	1,852	6,586,309	8
Grace	1,129	4,132,780	5
Deferment	4,372	15,317,894	18
Forbearance	2,401	9,029,029	11
Repayment	15,440	49,309,126	58
Total	25,194	\$ 84,375,138	100%

Loan Rates

	# Lns	FFELP \$	%
0 - 1.99%	1,176	3,356,626	4
2.0 - 2.99	4,636	10,762,886	13
3.0 - 3.99	39	147,484	-
4.0 - 4.99	-	-	-
5.0 - 5.99	584	1,591,269	2
6.0 - 6.99	18,458	65,853,060	78
7.0 - 7.99	-	-	-
8.0 - 8.99	301	2,663,813	3
9.0	-	-	-
Total	25,194	\$ 84,375,138	100%

School Type

	# Lns	FFELP \$	%
2-Year & Voc.	2,299	5,719,698	7
4-Year	22,684	76,885,830	91
Other Technical	211	1,769,610	2
Total	25,194	\$ 84,375,138	100%

Program Type

	# Lns	FFELP \$	%
Sub Stafford	12,064	34,700,543	41
Unsub Stafford	12,756	46,786,891	56
PLUS	374	2,887,704	3
Total all loans	25,194	\$ 84,375,138	100%

Notes

Servicer: Alaska Commission on Postsecondary Education.
 See Waterfall on page 2.

- ⁽¹⁾ Not-for-profit lender status has been authorized by the Department.
- ⁽²⁾ Loans first disbursed after 6/30/06 are 97% guaranteed.
- ⁽³⁾ Index used for SAP calculations changed from CP to LIBOR, effective 4/1/2012.

Note: This information is intended solely for the use of its intended recipient(s). This information may not be further distributed without the written consent of the Alaska Student Loan Corporation.

Trust : **Straight-A (Continued)**
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : 07/01/2012 Through 09/30/2012

Contact : Melissa Plosay
 Phone: (907) 465-6769
 Email: melissa.plosay@alaska.gov

Trust Waterfall

	<u>Collection</u>	<u>Reserve</u>	<u>DOE Reserve</u>	<u>Total</u>
Trust Balance @ 06/30/12	\$ 2,809,078	\$ 1,049,054	\$ 488,958	\$ 4,347,090
Section 1.05.				
(a) Collection Receipts	4,838,896			4,838,896
(a) Loans Removed	975,617			975,617
(a) Transfers				-
(c)(ii) Ratable Financing Costs	(178,307)			(178,307)
(c)(iii) Funding Note Principal Payments	(6,047,933)			(6,047,933)
(c)(vi) Structuring Agent Fees				-
(c)(vii) Payments to Funding Note Issuer	(513,641)			(513,641)
(c)(ix) Other				-
(d) Investment Income				-
Section 1.06.				
(a) Deposits				-
(b) Transfer to DOE Reserve				-
(d) Ratable Financing Costs				-
(f) Transfer to Collection				-
Section 1.07.				
(a) Negative SAP Deposits				-
(a) Negative SAP Payments	(661,346)			(661,346)
(a) Excess: Transfer to Collection AC	438,055	(9,805)	(428,250)	-
(a) Deficiency: Transfer from Coll. AC	(346,258)	(60,027)	406,285	-
(a) Deficiency: Transfer from Res, AC				-
Trust Balance @ 09/30/12	<u>\$ 1,314,161</u>	<u>\$ 979,222</u>	<u>\$ 466,993</u>	<u>\$ 2,760,376</u>

Note: This information is intended solely for the use of its intended recipient(s). This information may not be further distributed without the written consent of the Alaska Student Loan Corporation.

Trust : Loans not pledged to a Trust
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : At 09/30/12

Contact : Melissa Plosay
 Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Balance Sheet	
Acquisition Fund - St. Street Bank	\$ 8,781,485
Interest Receivable	10,857,066
Interest on Loans in Default (9,173,765)	
Loans Receivable	67,679,670
Loans in Default (27,414,945)	
Assets	50,729,511
Estimate Due to Federal Govt	277,568
Liabilities	277,568
Net assets	\$ 50,451,943

Program Type	\$	%
ASEL (3)	13,952,112	21
ASL (10)	48,843,148	72
TEL	1,518,454	2
FEL	415,486	1
Alt Consolidated (4)	2,950,470	4
Total all loans	67,679,670	100%

Cumulative Loss Rate on Alt Loans:⁽¹⁾ 10.46%
 Weighted-average Rate on Alt Loans: 8.06%

Credit Criteria	# Lns	Alternative \$	%
FICO 680 ⁽²⁾	1,497	10,906,498	16
Credit Ready ⁽³⁾	6,280	34,237,216	51
Not Applicable	5,317	22,535,956	33
	13,094	\$ 67,679,670	100%

Status	# Lns	Alternative \$	%
In School	1,137	6,507,385	10
Grace	355	2,207,125	3
Deferment	914	5,524,300	8
Forbearance	6	41,397	-
Repayment	10,682	53,399,463	79
Total	\$ 13,094	\$ 67,679,670	100%

Loan Seasoning by Status (current -30 loans only)

	Year of Disbursement				Year entered	
	In-School	Grace	Deferment	Forbearance	Repayment	
1979-1980			33,095			
1981-1985			109,362			2,967
1986-1990			108,876			76,703
1991-1995	28,171	-	392,283			257,914
1996-2000	36,195	8,441	2,500,473	21,032		5,538,550
2001-2005	42,917	16,000	1,115,599	6,756		7,077,941
2006-2010	792,409	455,668	1,073,131	-		3,620,580
2011-2012	5,607,693	1,727,016	191,481	13,609		4,295,872
Total	6,507,385	2,207,125	5,524,300	41,397	20,870,527	35,150,734

Loan Rates	# Lns	Alternative \$	%
4.00 - 4.99%	3	9,460	-
5.00 - 5.99%	329	2,434,663	3
6.00 - 6.99%	43	409,792	1
7.00 - 7.99%	4,307	24,193,225	36
8.00 - 8.99%	5,930	27,655,275	41
9.00%	2,482	12,977,255	19
	13,094	\$ 67,679,670	100%

Payment Status:

Delinquency (days)	Year of Disbursement						Delinquency Total	Current	1-30	Repayment Total	In-School & Grace		Grand Total
	31-60	61-90	91-120	121-180	181-270	271+					Grace	In-School	
Alternative Loans:													
By ending balance, \$	1,127,664	755,695	683,750	1,270,690	1,276,192	27,414,945	32,528,936	23,516,654	2,919,570	58,965,160	8,714,510	67,679,670	
Percent of Delinquency Total	3%	2%	3%	4%	4%	84%	100%						
Percent of Repayment Total	2%	1%	1%	2%	2%	46%	54%	41%	5%	100%			
Percent of Total	2%	1%	1%	2%	2%	41%	49%	35%	4%	88%	12%	100%	

Notes

Servicer: Alaska Commission on Postsecondary Education.
 All Alternative loans are fixed rate loans.

⁽¹⁾ Calculation: [Current Principal Balance (CPB) of loans that have ever defaulted (@ 270 days past due) + CPB written off net of origination fees] divided by [disbursements (net of cancels/refunds) + capped interest on loans that have entered repayment]
 (29,244,433 + 92,264,673) / (1,126,724,253 + 34,524,812)

⁽²⁾ FICO score requirements implemented on all ASEL loans first disbursed on/after 7/1/09.

⁽³⁾ No adverse credit history required on loans first disbursed on/after 7/1/98 and before 7/1/09.

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