



THE STATE  
of **ALASKA**  
GOVERNOR SEAN PARNELL

**Alaska Student Loan Corporation**

FINANCE OFFICE

P.O. Box 110505  
Juneau, Alaska 99811-0505  
Toll Free: (800) 441-2962  
In Juneau: (907) 465-2962

Date: August 8, 2013

To: Investors and other interested parties  
From: Charlene Morrison, Chief Finance Officer   
RE: Trust Related Information

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Following this memo, please find the June 30, 2013 trust monitoring report for the 2002 Trust, 2005 Trust, 2012B Trust and non pledged assets.

Items of importance:

The Corporation continues to fund the State's alternative loan programs as it has since 1988 and it's servicing partner, the Alaska Commission on Postsecondary Education (Commission), continues to service the Corporation's \$525 million loan portfolio which consists of both FFELP and State alternative loans.

The Corporation has funding available to meet projected alternative loan program volume through at least June 30, 2016. Thereafter, the Corporation anticipates using equity in the 2002 Trust or issuing revenue bonds to finance new loans going forward.

The Corporation refinanced its FFELP portfolio with a taxable LIBOR-Indexed floating rate note. An Indenture of Trust dated March 1, 2013 was established for this transaction and monthly reports are available on the web site for this trust.

The Corporation appreciates the importance of making financial information related to its bonds available to both current and potential investors, and has, therefore, improved access to its Trust-related information by placing online its most current quarterly reports containing performance data relative to each Trust. Changes are made to these reports when new information is developed or requests for additional information brings to light additional information useful to interested parties. There is no guarantee the Corporation will continue preparing this report in this or another format, or at these intervals.

In addition to posting information on this web site, the Corporation also posts mandatory and voluntary disclosure information on the Municipal Securities Rulemaking Board's Electronic Municipal Market Access (EMMA) website ([www.emma.msrb.org](http://www.emma.msrb.org)).

The Corporation disclosed on EMMA the fact that the Corporation received notifications, from the Internal Revenue Service (IRS) that the tax-exempt bonds issued under the 2002 and 2012 Trusts have been selected for examination. On July 23, 2013, the Corporation disclosed receipt of a letter from the IRS asserting that the bonds examined (or portions thereof) are not in full compliance with the

Alaska Student Loan Corporation  
Trust Reporting  
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applicable tax-exempt provisions of the Internal Revenue Code. The asserted lack of compliance is related to the Corporation's method of accounting for recycling revenues to finance student loans. The Corporation disagrees with the IRS's assertion that it has violated any applicable provisions of the Internal Revenue Code. The Corporation cannot predict the outcome of such an examination and is cooperating fully with the IRS as it vigorously contests the IRS's assertion.

This information is intended solely for the use of those who have read and acknowledged their understanding of the terms under which it is provided by agreeing to the disclaimer. This information may not be further distributed without the written consent of the Corporation.

Please feel free to contact [Melissa\\_Plosay@alaska.gov](mailto:Melissa_Plosay@alaska.gov), (telephone at (907) 465-6769) if you have any questions or wish to discuss this information further.

Thank you

Trust : 2002  
 Issuer : Alaska Student Loan Corporation (ASLC)  
 Reporting Period : At 06/30/13

Contact : Melissa Plosay  
 Phone/Email : (907) 465-6769 / melissa.plosay@alaska.gov

### Trust Balance Sheet

Interest Receivable	\$ 11,017,992
Interest on Loans in Default	(6,158,557)
Investments ("Trust Total" below)	29,636,841
Payments in Process	3,263,431
Loans Receivable (see below)	189,834,209
Loans in Default (see page 2)	(39,307,396)
Rebate Receivable	25,591
<b>Assets</b>	<b>188,312,111</b>
Interest payable (see page 2)	370,211
Bonds payable (see page 2)	88,560,000
Estimate Due to Federal Govt	-
<b>Liabilities</b>	<b>88,930,211</b>
<b>Net assets</b>	<b>\$ 99,381,900</b>

### Trust Account Balances:

St. Street Bank	\$ 733,066
Acquisition Funds	-
Unallocated	-
Revenue	24,117,064
Interest Payable (see page 2)	364,497
Bonds Payable (see page 2)	2,163,173
Redemption	-
Capital Reserve <sup>(4)</sup>	2,259,041
<b>US Bank Total</b>	<b>28,903,775</b>
<b>Trust Total</b>	<b>\$ 29,636,841</b>

### Ratios & Other Rates

	All Bonds
Parity Ratio	211.75%
Excess Assets over Bonds Ratio, per definition in Indenture	259%
Cumulative Loss Rate on Alternative Loans: <sup>(6)</sup>	8.75%
Weighted-average Rate on Alternative Loans:	6.03%
Weighted-average Maturity on Alternative Loans:	8.1 years

### Credit Criteria

	# Lns	Alternative \$	%
FICO 680 <sup>(1)</sup>	3,522	23,975,351	13
Good Pmt History <sup>(2)</sup>	2,299	36,510,070	19
Credit Ready <sup>(3)</sup>	20,335	111,446,174	59
Not Applicable	3,181	17,902,614	9
<b>Total all loans:</b>	<b>29,337</b>	<b>\$ 189,834,209</b>	<b>100%</b>

### Status

	# Lns	Alternative \$	%
In School	1,306	8,519,745	5
Grace	443	3,001,903	2
Deferment	3,107	21,000,403	11
Forbearance	66	898,342	-
Repayment	24,415	156,413,816	82
<b>Total all loans:</b>	<b>29,337</b>	<b>\$ 189,834,209</b>	<b>100%</b>

### Loan Rates

	# Lns	Alternative \$	%
0 - 1.99%	-	-	-
2.0 - 2.99	9,334	45,649,585	24
3.0 - 3.99	-	-	-
4.0 - 4.99	353	2,366,084	1
5.0 - 5.99	1,447	16,732,738	9
6.0 - 6.99	1,634	21,619,493	11
7.0 - 7.99	13,416	86,494,171	46
8.0 - 8.99	3,021	16,219,074	9
9.0	132	753,064	0
<b>Total all loans:</b>	<b>29,337</b>	<b>\$ 189,834,209</b>	<b>100%</b>

Percent of Loans that are

Variable Rate<sup>(5)</sup>: 24%

### Program Type

	# Lns	\$	%
ASEL <sup>(1)</sup>	22,310	128,209,200	68
ASL <sup>(7)</sup>	3,114	17,829,643	9
TEL	921	5,113,024	3
FEL	693	2,172,272	1
Alt Consolidated <sup>(2)</sup>	2,299	36,510,070	19
<b>Total all loans:</b>	<b>29,337</b>	<b>189,834,209</b>	<b>100%</b>

See footnotes on page 3.

**Note:** This information is intended solely for the use of its intended recipient(s). This information may not be further distributed without the written consent of the Alaska Student Loan Corporation.

**Trust :** 2002 (Continued)  
**Issuer :** Alaska Student Loan Corporation (ASLC)  
**Reporting Period :** At 06/30/13

**Contact :** Melissa Plosay  
**Phone/Email :** (907) 465-6769 / melissa.plosay@alaska.gov

Bond Status	2007		2006	2005	2004	Total
	Senior A-2	Senior A-3	Senior A-2	Senior A	Senior A-3	
Series	Senior A-2	Senior A-3	Senior A-2	Senior A	Senior A-3	
Fitch and S&P rating <sup>(9)</sup>	AAA	AAA	AAA	AAA	AAA	
Credit Enhancement	None	None	None	None	None	
Bond Type	Fixed	Fixed	Fixed	Fixed	Fixed	
Original Balance (\$)	18,500,000	49,000,000	55,000,000	58,250,000	22,015,000	202,765,000
Beg. Principal Balance, 12/31/12 (\$)	15,500,000	16,000,000	37,500,000	35,250,000	8,710,000	112,960,000
Principal Paid/Cancelled (\$)	(2,000,000)	(8,000,000)	(5,500,000)	(6,500,000)	(2,400,000)	(24,400,000)
Ending Principal Balance(\$)	13,500,000	8,000,000	32,000,000	28,750,000	6,310,000	88,560,000
Interest Payable at 03/31/13 (\$)	258,332	266,668	625,000	587,500	152,012	1,889,512
Interest Accrued During Quarter (\$)	185,418	166,665	445,833	413,542	103,510	1,314,968
Interest Paid During Quarter (\$)	(387,500)	(400,000)	(937,500)	(881,250)	(228,019)	(2,834,269)
Interest Payable at Quarter-End (\$)	56,250	33,333	133,333	119,792	27,503	370,211
Remaining Weighted-Average Coupon:	5.000%	5.000%	5.000%	5.000%	5.170%	

Payment Status:	Delinquency (days)						Delinquency Total	Current	1-30	Repayment Total	In-School & Grace	Grand Total
	31-60	61-90	91-120	121-180	181-270	271+						
<b>All Loans (Alternative):</b>												
By ending balance, \$	4,209,100	2,597,436	1,639,965	4,170,008	3,848,836	39,307,396	55,772,741	110,359,416	12,180,404	178,312,561	11,521,648	189,834,209
Percent of Delinquency Total	8%	5%	3%	7%	7%	70%	100%					
Percent of Repayment Total	2%	1%	1%	2%	2%	23%	31%	62%	7%	100%		
Percent of Total	2%	1%	1%	2%	2%	21%	29%	58%	7%	94%	6%	100%

See footnotes on page 3.

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**Trust :** 2002 (Continued)  
**Issuer :** Alaska Student Loan Corporation (ASLC)  
**Reporting Period :** At 06/30/13

**Contact :** Melissa Plosay  
**Phone/Email:** (907) 465-6769 / melissa.plosay@alaska.gov

**ITD Principal Write-offs on Alternative Loans**

Fiscal Year 2002-2004	1,382,535
Fiscal Year 2005	43,978
Fiscal Year 2006	79,966
Fiscal Year 2007	69,858
Fiscal Year 2008	2,198,671
Fiscal Year 2009	928,314
Fiscal Year 2010	1,140,958
Fiscal Year 2011	1,581,941
Fiscal Year 2012	1,598,647
Fiscal Year 2013	1,865,035
Subtotal	10,889,903
Origination Fee recovery	(6,325,979)
Net Write-off	<u>\$ 4,563,924</u>

**Portfolio by School Type**

School Type	# Lns	Alternative \$	%
2-Year & Voc.	2,713	12,316,151	6
4-Year	24,035	138,854,910	74
Other Technical	290	2,153,077	1
Consolidation <sup>(8)</sup>	2,299	36,510,071	19
<b>Total</b>	<u>29,337</u>	<u>\$ 189,834,209</u>	<u>100%</u>

**Notes**

Servicer: Alaska Commission on Postsecondary Education.

The bond indenture allowed for loan payment recycling through July 1, 2012. Loans are no longer being originated from this trust. See Trust Waterfall on page 5.

- <sup>(1)</sup> FICO score requirements implemented on all ASEL loans first disbursed on/after 7/1/09, not applicable to FEL or TEL.
- <sup>(2)</sup> Alternative Consolidation program has always required an 18 month good payment history or a FICO score of at least 680 if consolidated after 10/6/10 or 720 if consolidated on/before 10/6/10.
- <sup>(3)</sup> No adverse credit history required on loans first disbursed on/after 7/1/98 and before 7/1/09.
- <sup>(4)</sup> Balance is in excess of required balance by \$487,841
- <sup>(5)</sup> Alternative variable rates are based on the bond equivalent rate of the 91-day US T-bill + admin. costs.
- <sup>(6)</sup> Calculation: [Current Principal Balance of loans that have ever defaulted (@ 270 days past due) + CPB written off net of origination fee recovery] divided by [disbursements (net of cancels/refunds) + capped interest on loans that have entered repayment]  
 $(31,241,010 + 4,563,924) / (413,457,483 + 37,847,010)$
- <sup>(7)</sup> No new loans originated after 7/1/03.
- <sup>(8)</sup> School type is not available on Consolidated loans.
- <sup>(9)</sup> S&P confirmed on 05/24/13.

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Trust : 2002 (Continued)  
 Issuer : Alaska Student Loan Corporation (ASLC)  
 Reporting Period : At 06/30/13

Contact : Melissa Plosay  
 Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

**Debt Service Schedule**

Series	CUSIP	Principal	Maturity Date (6/1)	Interest Rate	Series	CUSIP	Principal	Maturity Date (6/1)	Interest Rate	Series	CUSIP	Principal	Maturity Date (6/1)	Interest Rate
2007 A-2	011855BS1	2,000,000	2014	5.00% (1)	2006 A-2	011855BG7	6,000,000	2014	5.00% (1)	2004 A-3	011855AK9	3,865,000	2014	5.25% (1)
2007 A-2	011855BT9	2,500,000	2015	5.00% (1)	2006 A-2	011855BH5	6,500,000	2015	5.00% (1)	2004 A-3	011855AM5	1,950,000	2016	5.25% (1)
2007 A-2	011855BU6	2,500,000	2016	5.00% (1)	2006 A-2	011855BJ1	6,500,000	2016	5.00% (1)	2004 A-3	011855AN3	495,000	2017	5.00% (1)
2007 A-2	011855BV4	3,000,000	2017	5.00% (2)	2006 A-2	011855BK8	6,500,000	2017	5.00% (3)			<b>6,310,000</b>		
2007 A-2	011855BW2	3,000,000	2018	5.00% (2)	2006 A-2	011855BL6	6,500,000	2018	5.00% (3)					
2007 A-2	011855BX0	500,000	2019	5.00% (2)			<b>32,000,000</b>							
		<b>13,500,000</b>												
2007 A-3	011855CE1	8,000,000	2014	5.00% (1)	2005 A	011855AV5	6,500,000	2014	5.00% (1)					
		<b>8,000,000</b>			2005 A	011855AW3	6,500,000	2015	5.00% (1)					
					2005 A	011855AX1	6,500,000	2016	5.00% (4)					
					2005 A	011855AY9	5,000,000	2017	5.00% (4)					
					2005 A	011855AZ6	4,250,000	2018	5.00% (4)					
							<b>28,750,000</b>							
<b>2002 Trust Total</b>		<b>88,560,000</b>												

**Legend:**

- (1) Not subject to redemption before maturity.
- (2) Subject to optional redemption on or after 12/1/16 at par plus accrued interest.
- (3) Subject to optional redemption on or after 6/1/16 at par plus accrued interest.
- (4) Subject to optional redemption on or after 6/1/15 at par plus accrued interest.

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Trust : 2002 (Continued)  
 Issuer : Alaska Student Loan Corporation (ASLC)  
 Reporting Period : 04/01/2013 Through 06/30/2013

Contact : Melissa Plosay  
 Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

**Trust Waterfall**

	<u>Education Loan Funds</u>		<u>Debt Service</u>			<u>Revenue Fund</u>	<u>Capital Reserve Fund</u>	<u>Total</u>
	<u>Series Accounts</u>	<u>Unallocated Account</u>	<u>Interest Account</u>	<u>Principal Account</u>	<u>Redemption</u>			
<b>Trust Balance @ 03/31/13</b>	\$ -	\$ -	\$ 1,883,875	\$ 20,214,104	\$ -	\$ 41,589,556	\$ 2,261,686	\$ 65,949,221
<b>Section 503 (A)</b>								
Pledged Receipts								
Loan Principal Payments						5,945,690		5,945,690
Loan Interest Payments						1,573,792		1,573,792
Investment Income			(30,816)	(251,132)		245,969	(2,645)	(38,624)
Corporation Contribution								-
<b>Section 503 (C)</b>								
(1) Rebate								-
(2) Administrative Expenses								-
Program/Admin Expense								-
Trustee & Professional Fees								-
(3-5) Debt Service								-
Transfer In			1,345,707	6,600,201		(7,945,908)		-
Payment			(2,834,269)	(24,400,000)				(27,234,269)
(6) Capital Reserve Excess/Transfers								-
(7) Recycling								-
Purchase of Bridge Loan Trust loans						(17,537,359)		(17,537,359)
<b>Other</b>								
Loan Consolidations Transfers						245,324		245,324
<b>Trust Balance @ 06/30/13</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 364,497</u>	<u>\$ 2,163,173</u>	<u>\$ -</u>	<u>\$ 24,117,064</u>	<u>\$ 2,259,041</u>	<u>\$ 28,903,775</u>

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**Trust :** 2005 STATE PROJECTS  
**Issuer :** Alaska Student Loan Corporation (ASLC)  
**Reporting Period :** At 06/30/13

**Contact :** Melissa Plosay  
**Phone/Email:** (907) 465-6769 / melissa.plosay@alaska.gov

**Trust Balance Sheet**

Interest Receivable	\$ 6,866,897
Interest on Loans in Default	(6,701,550)
Investments	8,659,748
Payments in Process	401,990
Loans Receivable	30,431,869
Loans in Default	(16,507,069)
Rebate receivable	700,737
Assets	23,852,622
Interest payable	262,500
Bonds payable	10,000,000
Due to State Agencies	1,429,379
Liabilities	11,691,879
Net assets	\$ 12,160,743
<b>Trust Account Balances:</b>	
St. Street Bank Account	\$ 705,400
Capital Project Fund	1,429,379
Revenue Account	1,240,488
Interest Account	262,513
Principal Account	4,000,140
Capital Reserve Fund <sup>(4)</sup>	1,021,828
US Bank Total	7,954,348
Trust Total	\$ 8,659,748

**Ratios & Other Rates**

	All Bonds
Parity Ratio	204%
Excess Assets over Bonds Ratio, per definition in Indenture	448%
Cumulative Loss Rate on Alt. Loans: <sup>(1)</sup>	23.43%
Weighted-average Rate on Alternative Loans:	8.28%
Weighted-average Maturity on Alternative Loans:	6.6 years

**Credit Criteria**

Credit Criteria	# Lns	\$	%
Credit Ready <sup>(3)</sup>	3,567	15,409,120	51
Not Applicable	4,836	15,022,749	49
<b>Total</b>	<b>8,403</b>	<b>\$ 30,431,869</b>	<b>100%</b>

**Program Type**

Program Type	# Lns	\$	%
Alternative, ASL	8,403	30,431,869	100%

**Status**

Status	# Lns	\$	%
In School	16	66,663	-
Grace	-	-	-
Deferment	493	2,239,378	7
Forbearance	5	47,633	-
Repayment	7,889	28,078,195	93
All Loans	8,403	\$ 30,431,869	100%

**Loan Rates**

Loan Rates	# Lns	\$	%
5.75%	7	14,386	-
6.00%	12	57,962	-
7.55 - 7.80%	1,915	7,108,933	23
8.00 - 8.90%	5,266	18,349,477	60
9.00%	1,203	4,901,111	17
<b>Total</b>	<b>8,403</b>	<b>\$ 30,431,869</b>	<b>100%</b>

**School Type**

School Type	# Lns	\$	%
2-Year & Vocational	891	2,688,916	9
4-Year	7,087	24,491,405	80
Other Technical	425	3,251,548	11
<b>Total</b>	<b>8,403</b>	<b>\$ 30,431,869</b>	<b>100%</b>

**Bond Status**

Series	2005 A
Fitch and S&P ratings	WD/AA-
Credit Enhancement	Assured Guaranty Municipal Corp <sup>(2)</sup>
Bond Type	Fixed
Original Balance (\$)	88,305,000
Beginning Principal Balance, 03/31/13 (\$)	10,000,000
Principal Paid (\$)	-
Ending Principal Balance(\$)	10,000,000
Interest Payable at 03/31/1 (\$)	131,250
Interest Accrued During Quarter (\$)	131,250
Interest Paid During Quarter (\$)	-
Interest Payable at Quarter-End (\$)	262,500
Remaining Weighted-Average Coupon:	5.25%

**Debt Service Schedule**

CUSIP	Principal	Maturity Date	Interest Rate
011856BT7	4,000,000	7/1/2013	5.25%
011856BU4	3,000,000	1/1/2014	5.25%
011856BV2	3,000,000	7/1/2014	5.25%
<b>Total</b>	<b>\$ 10,000,000</b>		

Bonds not subject to redemption prior to scheduled maturity.

**Principal Write-offs on Alternative Loans**

ITD Beginning of Quarter	23,347,392
During Current Quarter	2,161,864
ITD	25,509,256
Origination Fee recovery	(7,127,953)
Net Write-off	\$ 18,381,303

**Payment Status:**

Delinquency (days)	31-60	61-90	91-120	121-180	181-270	271+	Delinquency Total	Current	1-30	Repayment Total	In-School & Grace	Grand Total
<b>Alternative Loans:</b>												
By ending balance, \$	676,220	306,922	301,029	585,893	573,415	16,507,069	18,950,548	9,835,275	1,579,383	30,365,206	66,663	30,431,869
Percent of Delinquency Total	4%	2%	2%	3%	3%	86%	100%					
Percent of Repayment Total	2%	1%	1%	2%	2%	54%	62%	33%	5%	100%		
Percent of Total	2%	1%	1%	2%	2%	54%	62%	33%	5%	100%	-	100%

**Notes**

Servicer: Alaska Commission on Postsecondary Education.  
 No education loans are being originated from this Trust.  
 All loans are fixed rate loans.  
 See Trust Waterfall on page 2.

<sup>(1)</sup> Calculation: [Current Principal Balance (CPB) of loans that have ever defaulted (@ 270 days past due) + CPB written off net of origination fee recovery] divided by [disbursements (net of cancels/refunds) + capped interest on loans that have entered repayment] (17,680,742 + 18,381,303) / (142,202,312 + 11,686,083)

<sup>(2)</sup> Formerly FSA. Rated 'AA-/Stable Outlook' by S&P as of 11/30/11. Rating by Fitch was withdrawn on 2/25/10 by request of AG Muni.

<sup>(3)</sup> No adverse credit history required on loans first disbursed on/after 7/1/98 and before 7/1/09.

<sup>(4)</sup> Balance is in excess of required balance by \$21,828

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Trust : 2005 (Continued)  
 Issuer : Alaska Student Loan Corporation (ASLC)  
 Reporting Period : 04/01/2013 Through 06/30/2013

Contact : Melissa Plosay  
 Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

**Trust Waterfall**

	Capital Project Fund	Debt Service		Revenue Fund	Capital Reserve Fund	Total
		Interest Account	Principal Account			
Trust Balance @ 03/31/13	\$ 1,485,970	\$ 131,257	\$ 2,000,113	\$ 1,171,180	\$ 1,010,516	\$ 5,799,036
<b>Section 502 (A)</b>						
Capital Project Costs	(56,591)					(56,591)
<b>Section 503 (A)</b>						
Pledged Receipts						
Loan Principal Payments				990,136		990,136
Loan Interest Payments				359,984		359,984
Investment Income		6	26	439	11,312	11,783
Other Receipts from Corp.				850,000		850,000
						-
<b>Section 503 (C)</b>						
(1) Rebate						-
(2) Administrative Expenses						-
Program/Admin Expense						-
Trustee & Professional Fees						-
(3-5) Debt Service						-
Transfer In		131,250	2,000,001	(2,131,251)		-
Payment						-
(6) Capital Reserve Excess/Transfers						-
<b>Trust Balance @ 06/30/13</b>	<b>\$ 1,429,379</b>	<b>\$ 262,513</b>	<b>\$ 4,000,140</b>	<b>\$ 1,240,488</b>	<b>\$ 1,021,828</b>	<b>\$ 7,954,348</b>

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### Trust Balance Sheet

Interest Receivable	\$ 5,139,553
Interest on Loans in Default	(2,333,647)
Investments ("Trust Total" below)	6,744,511
Loans Receivable (see page 2)	93,919,368
Loans in Default (see page 2)	(13,452,953)
<b>Assets</b>	<b>90,016,832</b>
Rebate payable	-
Interest payable	6,053
Bonds payable	72,435,000
Estimate Due to Federal Govt	-
<b>Liabilities</b>	<b>72,441,053</b>
<b>Net assets</b>	<b>\$ 17,575,779</b>

### Trust Account Balances:

St. Street Bank	\$ 89
Acquisition Funds	-
Revenue	5,953,505
Payment	6,060
Loan Account	-
Reserve Account <sup>(8)</sup>	784,857
Rebate and Excess Interest	-
DOE Pmt	-
<b>US Bank Total</b>	<b>6,744,422</b>
<b>Trust Total</b>	<b>\$ 6,744,511</b>

### Ratios & Other Rates

	All Bonds
Parity Ratio	124.26%
Asset Ratio	120.29%
Cumulative Loss Rate on Alternative Loans: <sup>(5)</sup>	11.07%
Weighted-average Rate on Alternative Loans:	5.83%
Weighted-average Maturity on Alternative Loans:	8.48 years

### Credit Criteria

	# Lns	Alternative \$	%
FICO 680 <sup>(1)</sup>	3	9,216	-
Good Pmt History <sup>(2)</sup>	9	233,404	-
Credit Ready <sup>(3)</sup>	17,083	92,110,692	98
Not Applicable	532	1,566,056	2
<b>Total all loans:</b>	<b>17,627</b>	<b>\$ 93,919,368</b>	<b>100%</b>

### Status

	# Lns	Alternative \$	%
In School	512	3,271,505	3
Grace	195	1,257,928	1
Deferment	1,992	13,379,986	15
Forbearance	11	108,881	-
Repayment	14,917	75,901,068	81
<b>Total all loans:</b>	<b>17,627</b>	<b>\$ 93,919,368</b>	<b>100%</b>

### Loan Rates

	# Lns	Alternative \$	%
0 - 1.99%	-	-	-
2.0 - 2.99	7,332	34,475,796	37
3.0 - 3.99	-	-	-
4.0 - 4.99	17	25,083	-
5.0 - 5.99	75	617,019	1
6.0 - 6.99	20	136,588	-
7.0 - 7.99	6,376	39,841,618	42
8.0 - 8.99	3,693	18,543,214	20
9.0	114	280,050	-
<b>Total all loans:</b>	<b>17,627</b>	<b>\$ 93,919,368</b>	<b>100%</b>

### School Type

	# Lns	Alternative \$	%
2-Year & Vocational	1,432	5,888,126	6
4-Year	15,894	86,135,795	92
Consolidated <sup>(7)</sup>	9	233,404	-
Other Technical	292	1,662,043	2
<b>Total all loans:</b>	<b>17,627</b>	<b>\$ 93,919,368</b>	<b>100%</b>

See footnotes on page 2.

**Note:** This information is intended solely for the use of its intended recipient(s). This information may not be further distributed without the written consent of the Alaska Student Loan Corporation.

**Bond Status**

Series	2012 B
LOC Provider	State Street Bank
SBPA Provider	State of Alaska
Bond Type	Variable
Original Balance (\$) - (2012 B)	93,435,000
Beginning Principal Balance, 12/31/12 (\$)	93,435,000
Principal Paid (\$) - (2012 B2) - 03/28/13	(15,000,000)
Principal Paid (\$) - (2012 B1) - 06/01/13	(6,000,000)
Ending Principal Balance(\$ (2012 B1)	72,435,000
Interest Payable at 03/31/13 (\$)	96,736
Interest Accrued During Quarter (\$)	54,422
Interest Paid During Quarter (\$)	(145,105)
Interest Payable at Quarter-End (\$)	6,053

**Program Type**

Program Type	# Lns	\$	%
ASEL <sup>(1)</sup>	12,503	67,919,073	73
ASL <sup>(6)</sup>	5,017	25,502,481	27
TEL	98	264,410	-
FEL	-	-	-
Alt Consolidated <sup>(2)</sup>	9	233,404	-
Total Alternative	17,627	93,919,368	100
Total all loans	17,627	\$ 93,919,368	100%

**Rate Type**

Rate Type	# Lns	\$	%
Variable <sup>(4)</sup>	7,332	34,475,796	37
Fixed	10,295	59,443,572	63
Total all loans	17,627	\$ 93,919,368	100%

**Payment Status:**

Delinquency (days)	Delinquency						Total	Current	1-30	Repayment Total	In-School & Grace	Grand Total
	31-60	61-90	91-120	121-180	181-270	271+						
<b>All - Alternative Loans:</b>												
By ending balance, \$	2,367,214	1,300,883	1,098,565	1,735,036	1,783,883	13,452,953	21,738,534	60,667,468	6,983,934	89,389,936	4,529,432	93,919,368
Percent of Delinquency Total	11%	6%	5%	8%	8%	62%	100%					
Percent of Repayment Total	3%	1%	1%	2%	2%	15%	24%	68%	8%	100%		
Percent of Total	3%	1%	1%	2%	2%	14%	23%	65%	7%	95%	5%	100%

**Notes**

Servicer: Alaska Commission on Postsecondary Education.

<sup>(1)</sup> FICO score requirements implemented on all ASEL loans first disbursed on/after 7/1/09, not applicable to FEL or TEL.

<sup>(2)</sup> Alternative Consolidation program has always required an 18 month good payment history or a FICO score of at least 680 if consolidated after 10/6/10 or 720 if consolidated on/before 10/6/10.

<sup>(3)</sup> No adverse credit history required on loans first disbursed on/after 7/1/98 and before 7/1/09.

<sup>(4)</sup> Alternative variable rates are based on the bond equivalent rate of the 91-day US T-bill + admin. costs.

<sup>(5)</sup> Represents information from inception of loans, not inception of trust.

Calculation: [Current Principal Balance of loans that have ever defaulted (@ 270 days past due) + CPB written off net of origination fee recovery] divided by [disbursements (net of cancels/refunds) + capped interest on loans that have entered repayment] (13,165,972 + 728,360) / (104,114,721 + 21,349,862).

<sup>(6)</sup> No new loans originated after 7/1/03.

<sup>(7)</sup> School type is not available on Consolidated loans.

<sup>(8)</sup> Balance is in excess of required balance by \$60,507

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Trust : Loans not pledged to a Trust  
 Issuer : Alaska Student Loan Corporation (ASLC)  
 Reporting Period : At 06/30/13

Contact : Melissa Plosay  
 Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Trust Balance Sheet	
Acquisition Fund - St. Street Bank	\$ 9,458,557
Interest Receivable	10,055,979
Interest on Loans in Default	(8,308,669)
Loans Receivable	76,222,574
Loans in Default	(26,248,395)
Assets	61,180,046
Estimate Due to Federal Govt	-
Liabilities	-
Net assets	\$ 61,180,046

Program Type	\$	%
ASEL <sup>(2)</sup>	16,726,395	22
ASL <sup>(4)</sup>	42,765,731	56
TEL	1,720,069	2
FEL	571,797	1
Alt Consolidated <sup>(5)</sup>	14,438,582	19
Total all loans	76,222,574	100%

Cumulative Loss Rate on Alt Loans:<sup>(1)</sup> 10.16%  
 Weighted-average Rate on Alt Loans: 8.06%

Credit Criteria	# Lns	Alternative \$	%
FICO 680 <sup>(2)</sup>	1,679	14,002,323	19
Credit Ready <sup>(3)</sup>	6,704	40,591,576	53
Not Applicable	4,730	21,628,675	28
	13,113	\$ 76,222,574	101%

Status	# Lns	Alternative \$	%
In School	1,080	7,277,655	10
Grace	276	1,875,248	2
Deferment	784	4,970,953	7
Forbearance	19	381,198	1
Repayment	10,954	61,717,520	80
Total	\$ 13,113	\$ 76,222,574	100%

Loans Awarded, Not Yet Disbursed: \$ 219,296

Loan Seasoning by Status (current -30 loans only)

	Year of Disbursement				Year entered	
	In-School	Grace	Deferment	Forbearance	Repayment	
1979-1980	-	-	33,095	-	-	-
1981-1985	-	-	94,266	-	2,335	-
1986-1990	-	-	107,647	-	71,278	-
1991-1995	17,116	11,055	311,472	-	178,904	-
1996-2000	21,083	-	1,995,105	12,053	4,526,203	-
2001-2005	27,416	8,500	1,018,994	170,825	14,001,216	-
2006-2010	508,456	180,955	992,247	-	3,252,174	-
2011-2012	6,703,584	1,674,738	418,127	198,320	8,448,970	-
Total	7,277,655	1,875,248	4,970,953	381,198	30,481,080	44,986,134

Loan Rates	# Lns	Alternative \$	%
4.00 - 4.99%	3	9,646	-
5.00 - 5.99%	1,203	11,522,044	15
6.00 - 6.99%	116	1,676,270	2
7.00 - 7.99%	4,425	27,430,044	36
8.00 - 8.99%	5,192	24,299,147	32
9.00%	2,174	11,285,423	15
	13,113	\$ 76,222,574	99%

Payment Status:							Delinquency Total	Current	1-30	Repayment Total	In-School & Grace	Grand Total
Delinquency (days)	31-60	61-90	91-120	121-180	181-270	271+						
Alternative Loans:												
By ending balance, \$	1,490,166	803,151	624,956	887,369	1,182,403	26,248,395	31,236,440	32,308,963	3,524,268	67,069,671	9,152,903	76,222,574
Percent of Delinquency Total	5%	3%	2%	3%	4%	83%	100%					
Percent of Repayment Total	2%	1%	1%	1%	2%	39%	46%	49%	5%	100%		
Percent of Total	2%	1%	1%	1%	2%	34%	41%	42%	5%	88%	12%	100%

Notes

Servicer: Alaska Commission on Postsecondary Education.

All Alternative loans are fixed rate loans.

<sup>(1)</sup> Calculation: [Current Principal Balance (CPB) of loans that have ever defaulted (@ 270 days past due) + CPB written off net of origination fees] divided by [disbursements (net of cancels/refunds) + capped interest on loans that have entered repayment] (26,555,360 + 97,661,254) / (1,186,562,446 + 36,063,994)

<sup>(2)</sup> FICO score requirements implemented on all ASEl loans first disbursed on/after 7/1/09, not applicable to FEL or TEL loans.

<sup>(3)</sup> No adverse credit history required on loans first disbursed on/after 7/1/98 and before 7/1/09.

<sup>(4)</sup> No new loan originations after 7/1/03.

<sup>(5)</sup> Alternative Consolidation program has always required an 18 month good payment history or a FICO score of at least 680 if consolidated after 10/6/10 or 720 if consolidated on/before 10/6/10.

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