



THE STATE
of **ALASKA**
GOVERNOR BILL WALKER

Alaska Student Loan Corporation

FINANCE OFFICE

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Date: December 29, 2014

To: Investors and other interested parties

From: Charlene Morrison, Chief Finance Officer 

RE: Trust Related Information

Following this memo, please find the September 30, 2014 monitoring report for the 2002 Trust, 2012B Trust and non pledged assets.

Items of importance:

The Corporation continues to fund the State's alternative loan programs as it has since 1988 and it's servicing partner, the Alaska Commission on Postsecondary Education (Commission), continues to service the Corporation's loan portfolio which consists of both FFELP and State alternative loans.

The Corporation has funding available to meet projected alternative loan program volume through at least June 30, 2015. Thereafter, the Corporation anticipates using equity in the 2002 Trust or issuing debt to finance new loans going forward.

An Indenture of Trust dated March 1, 2013 was established for the Corporation's taxable LIBOR-Indexed floating rate note transaction. Separate monthly reports are available on the web site for this trust.

In January and March of 2013, the Corporation disclosed on EMMA receipt of Internal Revenue Service (IRS) notifications placing tax-exempt education bonds issued by the Corporation under examination. On July 23, 2013, the Corporation disclosed receipt of a letter from the IRS asserting the bonds examined (or portions thereof) are not in full compliance with the applicable tax-exempt provisions of the Internal Revenue Code. Discussions with the IRS indicate the asserted lack of compliance is related to the Corporation's method of accounting for recycled revenues. The Corporation disagrees with the IRS' assertion that it has violated any applicable provisions of the Internal Revenue Code and anticipates receiving a letter outlining the specific provisions of the code and the IRS' interpretation of such code supporting their conclusion. The Corporation cannot predict the outcome of such an examination and is cooperating fully with the IRS as it vigorously contests the IRS's assertion.

The Corporation appreciates the importance of making financial information related to its bonds available to both current and potential investors, and has, therefore, improved access to its Trust-related information by placing online its most current quarterly reports containing performance data relative to each Trust. Changes are made to these reports when new information is developed or requests bring to light additional information useful to interested parties. There is no guarantee the Corporation will continue preparing this report in this or another format, or at these intervals.

In addition to posting information on this web site, the Corporation also posts mandatory and voluntary disclosure information on the Municipal Securities Rulemaking Board's Electronic Municipal Market Access (EMMA) website (www.emma.msrb.org).

This information is intended solely for the use of those who have read and acknowledged their understanding of the terms under which it is provided by agreeing to the disclaimer. This information may not be further distributed without the written consent of the Corporation.

Please feel free to contact Melissa_Plosay@alaska.gov, (telephone at (907) 465-6769) if you have any questions or wish to discuss this information further.

Thank you

Trust : 2002
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : At 09/30/14

Contact : Melissa Plosay
 Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Trust Balance Sheet

Interest Receivable	\$	11,187,532
Interest on Loans in Default		(7,571,843)
Investments ("Trust Total" below)		35,210,652
Payments in Process		3,327,394
Loans Receivable (see below)		158,309,968
Loans in Default (see page 2)		(42,980,813)
Rebate Receivable		373,254
Assets		157,856,144
Interest payable (see page 2)		1,038,208
Bonds payable (see page 2)		62,195,000
Estimate Due to Federal Govt		-
Liabilities		63,233,208
Net assets	\$	94,622,936

Trust Account Balances:

St. Street Bank	\$	21,566
Acquisition Funds		-
Unallocated		-
Revenue		27,747,213
Interest Payable (see page 5)		1,036,993
Bonds Payable (see page 5)		5,160,619
Redemption		-
Capital Reserve ⁽⁴⁾		1,244,261
US Bank Total		35,189,086
Trust Total	\$	35,210,652

Ratios & Other Rates

	All Bonds
Parity Ratio	249.64%
Excess Assets over Bonds Ratio, per definition in Indenture	324%
Cumulative Loss Rate on Alternative Loans: ⁽⁶⁾	12.02%
Principal Recovery on loans in default since 7/1/2013:	3.82%
Weighted-average Rate on Alternative Loans:	6.04%
Weighted-average Maturity on Alternative Loans (months/years):	89.54 / 7.46
Average Outstanding Principal Balance Per Loan:	\$ 6,200.70

See footnotes on page 3.

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Credit Criteria

	# Lns	Alternative \$	%
FICO 680 ⁽¹⁾	3,236	21,340,878	13
Good Pmt History ⁽²⁾	1,859	27,927,552	18
Credit Ready ⁽³⁾	17,829	93,934,925	59
Not Applicable	2,607	15,106,613	10
Total all loans:	25,531	\$ 158,309,968	100%

Status

	# Lns	Alternative \$	%
In School	571	3,688,393	2
Grace	322	2,219,970	1
Deferment	2,711	18,020,576	11
Forbearance	113	1,107,070	1
Repayment	21,719	132,516,154	85
Claim	95	757,805	-
Total all loans:	25,531	\$ 158,309,968	100%

Loan Rates

	# Lns	Alternative \$	%
0 - 1.99%	-	-	-
2.0 - 2.99 ⁽⁵⁾	8,050	37,670,440	24
3.0 - 3.99	-	-	-
4.0 - 4.99	260	1,828,584	1
5.0 - 5.99	1,146	12,647,690	8
6.0 - 6.99	1,437	17,262,175	11
7.0 - 7.99	12,096	74,820,032	48
8.0 - 8.99	2,430	13,387,757	8
9.0	112	693,290	-
Total all loans:	25,531	\$ 158,309,968	100%

Interest Rate Type

	# Lns	Alternative \$	%
Fixed	17,480	120,636,426	76
Variable	8,051	37,673,542	24
Total all loans:	25,531	158,309,968	100%

Program Type

	# Lns	\$	%
Alaska Supplemental Education Loan (ASEL) ⁽¹⁾	19,831	109,590,654	69
Alaska Student Loan (ASL) ⁽⁷⁾	2,523	14,985,207	9
Teacher Education Loan (TEL)	823	4,410,218	3
Family Education Loan (FEL)	495	1,396,337	1
Alt Consolidated (ACL) ⁽²⁾	1,859	27,927,552	18
Total all loans:	25,531	158,309,968	100%

Trust : 2002 (Continued)
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : At 09/30/14

Contact : Melissa Plosay
 Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Current Account Balance	# Accts	\$	%
Less than \$500	486	172,833	-
\$500 to \$999	600	443,695	-
\$1,000 to \$1,999	1,178	1,753,578	1
\$2,000 to \$2,999	1,217	3,049,031	2
\$3,000 to \$3,999	1,257	4,364,981	3
\$4,000 to \$5,999	2,347	11,647,288	7
\$6,000 to \$7,999	1,833	12,762,555	8
\$8,000 to \$9,999	1,863	16,623,714	11
\$10,000 to \$14,999	2,246	27,235,936	17
\$15,000 to \$19,999	1,473	25,630,739	16
\$20,000 to \$24,999	856	18,989,902	12
\$25,000 to \$29,999	451	12,317,863	8
\$30,000 to \$34,999	300	9,701,701	6
\$35,000 to \$39,999	154	5,745,065	4
\$40,000 or more	165	7,871,087	5
Total all loans	16,426	\$ 158,309,968	100%

Current Loan Balance	# Lns	\$	%
Less than \$500	946	269,518	-
\$500 to \$999	1,181	885,524	1
\$1,000 to \$1,999	2,396	3,572,663	2
\$2,000 to \$2,999	2,472	6,175,088	4
\$3,000 to \$3,999	2,607	9,086,606	6
\$4,000 to \$5,999	4,773	23,609,372	15
\$6,000 to \$7,999	3,726	26,030,370	16
\$8,000 to \$9,999	3,687	33,016,190	21
\$10,000 to \$14,999	2,825	31,942,772	20
\$15,000 to \$19,999	317	5,506,638	3
\$20,000 to \$24,999	232	5,216,583	3
\$25,000 to \$29,999	135	3,680,297	2
\$30,000 to \$34,999	98	3,167,598	2
\$35,000 to \$39,999	56	2,108,393	2
\$40,000 or more	80	4,042,356	3
Total all loans	25,531	\$ 158,309,968	100%

Range of Remaining Term to Scheduled Maturity (in months)

	# Lns	\$	%
0-24	1,640	5,180,438	3
24.01 - 36	1,481	5,575,813	4
36.01 - 48	2,183	8,428,924	5
48.01 - 60	2,570	11,892,765	8
60.01 - 72	3,435	19,592,957	12
72.01 - 84	3,666	23,684,384	15
84.01 - 96	2,884	20,299,522	13
96.01 -108	2,428	19,519,814	12
108.01 - 120	1,735	15,055,217	10
120.01 - 180	3,153	26,120,326	16
180.01 - 240	242	1,814,250	1
240.01 - 300	27	313,120	-
Over 300	87	832,438	1
Total all loans	25,531	\$ 158,309,968	100%

Payment Status:							Delinquency				Repayment		
Delinquency (days)	31-60	61-90	91-120	121-180	181-270	271+	Total	Current	1-30	Total	In-School & Grace	Grand Total	
All Loans (Alternative):													
By ending balance, \$	3,133,031	1,576,846	1,670,811	1,620,772	4,151,773	42,980,813	55,134,046	89,068,916	8,198,642	152,401,604	5,908,364	158,309,968	
Percent of Delinquency Total	6%	3%	3%	3%	8%	77%	100%						
Percent of Repayment Total	2%	1%	1%	1%	3%	29%	37%	58%	5%	100%			
Percent of Total	2%	1%	1%	1%	3%	27%	35%	56%	5%	96%	4%	100%	

See footnotes on page 3.

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Trust : 2002 (Continued)
Issuer : Alaska Student Loan Corporation (ASLC)
Reporting Period : At 09/30/14

Contact : Melissa Plosay
Phone/Email : (907) 465-6769 / melissa.plosay@alaska.gov

ITD Principal Write-offs on Alternative Loans

Fiscal Year 2002-2004	1,382,535
Fiscal Year 2005	43,978
Fiscal Year 2006	79,966
Fiscal Year 2007	69,858
Fiscal Year 2008	2,198,671
Fiscal Year 2009	928,314
Fiscal Year 2010	1,140,958
Fiscal Year 2011	1,581,941
Fiscal Year 2012	1,598,647
Fiscal Year 2013	1,865,035
Fiscal Year 2014	2,002,239
Fiscal Year 2015	121,473
Subtotal	13,013,615
Origination Fee recovery	(6,390,113)
Net Write-off	<u>\$ 6,623,502</u>

Portfolio by School Type

School Type	# Lns	Alternative \$	%
2-Year & Voc.	2,281	9,952,122	6
4-Year	21,140	118,592,039	76
Other Technical	251	1,838,255	1
Consolidation ⁽⁸⁾	1,859	27,927,552	17
Total	25,531	\$ 158,309,968	100%

Notes

Servicer: Alaska Commission on Postsecondary Education.

The bond indenture allowed for loan payment recycling through July 1, 2012. Loans are no longer being originated from this trust. See Trust Waterfall on page 5.

- ⁽¹⁾ FICO score requirements implemented on all ASEL loans first disbursed on/after 7/1/09, not applicable to FEL or TEL.
- ⁽²⁾ Alternative Consolidation program has always required an 18 month good payment history or a FICO score of at least 680 if consolidated after 10/6/10 or 720 if consolidated on/before 10/6/10.
- ⁽³⁾ No adverse credit history required on loans first disbursed on/after 7/1/98 and before 7/1/09.
- ⁽⁴⁾ Balance is in excess of required balance by \$361.
- ⁽⁵⁾ Alternative variable rates are based on the bond equivalent rate of the 91-day US T-bill + admin. costs. These loans are in the 2 - 2.99% rate range.
- ⁽⁶⁾ Calculation: [Current Principal Balance of loans that have ever defaulted (@ 270 days past due) + CPB written off net of origination fee recovery] divided by [disbursements (net of cancels/refunds) + capped interest on loans that have entered repayment]
 $(46,528,755 + 6,623,502) / (396,957,080 + 45,302,332)$
- ⁽⁷⁾ No new loans originated after 7/1/03.
- ⁽⁸⁾ School type is not available on Consolidated loans.
- ⁽⁹⁾ S&P confirmed on 11/13/13 and Fitch confirmed on 5/7/14.
- ⁽¹⁰⁾ Using original repay timeframe instead of adjusting with revised repayment schedules causing seasoning to be short. Will revise as time permits.

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Trust : 2002 (Continued)
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : At 09/30/14

Contact : Melissa Plosay
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Debt Service Schedule

Series	CUSIP	Principal	Maturity Date (6/1)	Interest Rate	Series	CUSIP	Principal	Maturity Date (6/1)	Interest Rate	Series	CUSIP	Principal	Maturity Date (6/1)	Interest Rate		
2007 A-2	011855BT9	2,500,000	2015	5.00% (1)	2006 A-2	011855BH5	6,500,000	2015	5.00% (1)	2004 A-3	011855AM5	1,950,000	2016	5.25% (1)		
2007 A-2	011855BU6	2,500,000	2016	5.00% (1)	2006 A-2	011855BJ1	6,500,000	2016	5.00% (1)	2004 A-3	011855AN3	495,000	2017	5.00% (1)		
2007 A-2	011855BV4	3,000,000	2017	5.00% (2)	2006 A-2	011855BK8	6,500,000	2017	5.00% (3)	2,445,000						
2007 A-2	011855BW2	3,000,000	2018	5.00% (2)	2006 A-2	011855BL6	6,500,000	2018	5.00% (3)							
2007 A-2	011855BX0	500,000	2019	5.00% (2)	26,000,000											
		11,500,000			2005 A	011855AW3	6,500,000	2015	5.00% (1)							
					2005 A	011855AX1	6,500,000	2016	5.00% (4)							
					2005 A	011855AY9	5,000,000	2017	5.00% (4)							
					2005 A	011855AZ6	4,250,000	2018	5.00% (4)							
					22,250,000											
2002 Trust Total		62,195,000														

Legend:

- (1) Not subject to redemption before maturity.
- (2) Subject to optional redemption on or after 12/1/16 at par plus accrued interest.
- (3) Subject to optional redemption on or after 6/1/16 at par plus accrued interest.
- (4) Subject to optional redemption on or after 6/1/15 at par plus accrued interest.

Bond Status

	2007	2006	2005	2004	Total
Series	Senior A-2	Senior A-2	Senior A	Senior A-3	
Fitch and S&P rating (9)	AAA	AAA	AAA	AAA	
Credit Enhancement	None	None	None	None	
Bond Type	Fixed	Fixed	Fixed	Fixed	
Original Balance (\$)	18,500,000	55,000,000	58,250,000	22,015,000	153,765,000
Beg. Principal Balance, 6/30/14 (\$)	11,500,000	26,000,000	22,250,000	2,445,000	62,195,000
Principal Paid/Cancelled (\$)					-
Ending Principal Balance(\$)	11,500,000	26,000,000	22,250,000	2,445,000	62,195,000
Interest Payable at 6/30/14 (\$)	47,917	108,333	92,708	10,594	259,552
Interest Accrued During Quarter (\$)	143,750	325,000	278,125	31,781	778,656
Interest Paid During Quarter (\$)	-	-	-	-	-
Interest Payable at Quarter-End (\$)	191,667	433,333	370,833	42,375	1,038,208
Remaining Weighted-Average Coupon:	5.000%	5.000%	5.000%	5.180%	5.01%

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Trust : 2002 (Continued)
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : 06/30/2014 Through 09/30/2014

Contact : Melissa Plosay
 Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Trust Waterfall

	<u>Education Loan Funds</u>		<u>Debt Service</u>			<u>Revenue Fund</u>	<u>Capital Reserve Fund</u>	<u>Total</u>
	<u>Series Accounts</u>	<u>Unallocated Account</u>	<u>Interest Account</u>	<u>Principal Account</u>	<u>Redemption</u>			
Trust Balance @ 06/30/14	\$ -	\$ -	\$ 259,128	\$ 1,289,557	\$ -	\$ 26,484,352	\$ 1,772,819	\$ 29,805,856
Section 503 (A)								
Pledged Receipts								
Loan Principal Payments						5,656,194		5,656,194
Loan Interest Payments						1,494,673		1,494,673
Investment Income			(791)	(3,938)		12,816	361	8,448
Corporation Contribution								-
Section 503 (C)								
(1) Rebate								-
(2) Administrative Expenses								-
Program/Admin Expense						(2,201,127)		(2,201,127)
Trustee & Professional Fees								-
(3-5) Debt Service								-
Transfer In			778,656	3,875,000		(4,653,656)		-
Payment								-
(6) Capital Reserve Excess/Transfers						528,919	(528,919)	-
(7) Recycling								-
Purchase of Bridge Loan Trust loans								-
Other								
Loan Consolidations Transfers						425,042		425,042
Trust Balance @ 09/30/14	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,036,993</u>	<u>\$ 5,160,619</u>	<u>\$ -</u>	<u>\$ 27,747,213</u>	<u>\$ 1,244,261</u>	<u>\$ 35,189,086</u>

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Trust : 2002 Trust Loans That Have Never Been in Default (270 DPD)

Issuer : Alaska Student Loan Corporation (ASLC)

Reporting Period : At 09/30/14

Contact : Melissa Plosay

Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Program Type	# Lns	\$	%
ASEL ⁽¹⁾	14,562	77,268,032	70
ASL ⁽¹⁾	1,015	5,726,904	5
TEL	691	3,732,027	3
FEL	430	1,154,524	1
Alt Consolidated ⁽²⁾	1,675	23,899,683	21
Total all loans	18,373	111,781,170	100

Seasoning ⁽¹⁰⁾	# Lns	Alternative \$	%
0 to 12 months	7,192	52,878,948	47
13 to 24 months	1,353	12,052,803	11
25 to 36 months	1,553	11,671,965	10
37 to 48 months	1,874	12,410,734	11
49 to 60 months	1,572	8,734,885	8
61 to 72 months	1,374	5,841,478	5
More than 73 months	3,455	8,190,357	7
Total	18,373	111,781,170	100%

ITD Principal Write-offs on Alternative Loans

Fiscal Year 2002-2004	101,031
Fiscal Year 2005	38,542
Fiscal Year 2006	54,151
Fiscal Year 2007	43,558
Fiscal Year 2008	260,444
Fiscal Year 2009	263,364
Fiscal Year 2010	256,807
Fiscal Year 2011	186,267
Fiscal Year 2012	259,329
Fiscal Year 2013	124,135
Fiscal Year 2014	200,525
Fiscal Year 2015	27,903
Subtotal	1,816,056
Origination Fee Recovery	(891,743)
	924,313

Credit Criteria	# Lns	Alternative \$	%
FICO 680 ⁽¹⁾	3,054	20,124,122	18
Good Pmt History ⁽²⁾	1,675	23,899,683	21
Credit Ready ⁽³⁾	12,316	57,726,697	52
Not Applicable	1,328	10,030,668	9
Total all loans	18,373	\$111,781,170	100%

Status	# Lns	Alternative \$	%
In School	571	3,688,393	3
Grace	322	2,219,970	2
Deferment	2,711	18,020,576	16
Forbearance	112	1,105,396	1
Claim	24	150,819	-
Repayment	14,633	86,596,016	78
Total	18,373	\$111,781,170	100%

Loan Rates	# Lns	Alternative \$	%
0 - 1.99%	-	-	-
2.0 - 2.99 ⁽⁵⁾	5,611	23,667,534	21
3.0 - 3.99	-	-	-
4.0 - 4.99	259	1,827,241	2
5.0 - 5.99	1,058	11,985,712	10
6.0 - 6.99	1,272	14,108,727	13
7.0 - 7.99	9,161	55,459,102	50
8.0 - 8.99	966	4,465,819	4
9.0	46	267,035	-
Total	18,373	\$111,781,170	100%

Percent of Loans that are Variable Rate: 21%

Payment Status:	31-60	61-90	91-120	121-180	181-270	271+	Delinquency Total	Current	1-30	Repayment Total	In-School &	Grand Total
Alternative Loans:												
By ending balance, \$	2,793,682	1,501,373	1,530,055	1,300,678	3,708,386	-	10,834,174	87,435,986	7,602,646	105,872,806	5,908,364	\$ 111,781,170
Percent of Delinquency Total	26%	14%	14%	12%	34%	0%	100%					
Percent of Repayment Total	3%	1%	1%	1%	4%	0%	10%	83%	7%	100%		
Percent of Total	2%	1%	1%	1%	3%	0%	8%	80%	7%	95%	5%	100%

See footnotes on page 3.

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Trust : **2002 Trust Loans That Have Never Been in Default (270 DPD)**
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : At 09/30/14

Contact : Melissa Plosay
 Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Current Account Balance	# Accts	\$	%
Less than \$500	391	141,338	-
\$500 to \$999	477	350,896	-
\$1,000 to \$1,999	930	1,383,109	1
\$2,000 to \$2,999	921	2,308,019	2
\$3,000 to \$3,999	919	3,186,368	3
\$4,000 to \$5,999	1,690	8,364,638	8
\$6,000 to \$7,999	1,334	9,284,853	8
\$8,000 to \$9,999	1,302	11,568,885	11
\$10,000 to \$14,999	1,536	18,773,317	17
\$15,000 to \$19,999	1,072	18,609,443	17
\$20,000 to \$24,999	636	14,167,179	13
\$25,000 to \$29,999	322	8,759,966	8
\$30,000 to \$34,999	186	6,004,830	5
\$35,000 to \$39,999	103	3,853,086	3
\$40,000 to \$49,999	75	3,273,928	3
\$50,000 to \$59,999	18	952,660	1
\$60,000 to \$69,999	7	444,234	-
\$70,000 to \$79,999	2	148,522	-
\$80,000 to \$89,999	-	-	-
\$90,000 to \$99,999	1	96,770	-
\$100,000 to \$109,999	1	109,129	-
TOTALS	11,923	\$ 111,781,170	100%

Current Loan Balance	# Lns	\$	%
Less than \$500	753	212,556	-
\$500 to \$999	936	699,517	1
\$1,000 to \$1,999	1,816	2,698,568	3
\$2,000 to \$2,999	1,840	4,590,485	4
\$3,000 to \$3,999	1,894	6,596,152	6
\$4,000 to \$5,999	3,386	16,747,448	15
\$6,000 to \$7,999	2,815	19,660,176	18
\$8,000 to \$9,999	2,562	22,778,126	20
\$10,000 to \$14,999	1,619	18,518,553	17
\$15,000 to \$19,999	242	4,225,615	4
\$20,000 to \$24,999	216	4,863,752	4
\$25,000 to \$29,999	112	3,048,799	3
\$30,000 to \$34,999	82	2,651,079	2
\$35,000 to \$39,999	42	1,579,155	1
\$40,000 to \$49,999	37	1,629,175	1
\$50,000 to \$59,999	14	747,419	1
\$60,000 to \$69,999	4	256,398	-
\$70,000 to \$79,999	1	72,297	-
\$80,000 to \$89,999	-	-	-
\$90,000 to \$99,999	1	96,771	-
\$100,000 to \$109,999	1	109,129	-
TOTALS	18,373	\$ 111,781,170	100%

Trust Balance Sheet

Interest Receivable	\$	4,782,652
Interest on Loans in Default		(2,744,298)
Investments ("Trust Total" below)		5,845,312
Loans Receivable (see page 2)		78,080,437
Loans in Default (see page 2)		(16,239,978)
Assets		69,724,125
Rebate payable		1,123,914
Interest payable		12,811
Bonds payable		54,435,000
Payment in process - payable		156,954
Liabilities		55,728,679
Net assets	\$	13,995,446

Trust Account Balances:

St. Street Bank	\$	-
Acquisition Funds		-
Revenue		4,163,878
Payment		12,813
Loan Account		-
Reserve Account ⁽⁸⁾		544,687
Rebate and Excess Interest		1,123,934
DOE Pmt		-
US Bank Total		5,845,312
Trust Total	\$	5,845,312

Ratios & Other Rates

	All Bonds
Parity Ratio	125.11%
Asset Ratio	121.33%
Cumulative Loss Rate on Alternative Loans: ⁽⁵⁾	13.98%
Principal Recovery on loans in default since 7/1/2013:	2.64%
Weighted-average Rate on Alternative Loans:	5.88%
Weighted-average Maturity on Alternative Loans (months/years):	95.2 / 7.9
Average Outstanding Principal Balance Per Loan:	5,123

See footnotes on page 2.

Credit Criteria

	# Lns	Alternative \$	%
FICO 680 ⁽¹⁾	3	9,216	-
Good Pmt History ⁽²⁾	8	197,865	-
Credit Ready ⁽³⁾	14,867	76,780,139	98
Not Applicable	362	1,093,217	2
Total all loans:	15,240	\$ 78,080,437	100%

Status

	# Lns	Alternative \$	%
In School	240	1,555,263	3
Grace	104	699,630	-
Deferment	1,772	11,511,863	15
Forbearance	59	434,935	-
Repayment	13,015	63,641,988	82
Claim	50	236,758	-
Total all loans:	15,240	\$ 78,080,437	100%

Loan Rates

	# Lns	Alternative \$	%
0 - 1.99%	-	-	-
2.0 - 2.99	6,211	27,192,920	35
3.0 - 3.99	-	-	-
4.0 - 4.99	13	20,959	-
5.0 - 5.99	58	454,174	1
6.0 - 6.99	17	129,074	-
7.0 - 7.99	5,831	35,097,899	45
8.0 - 8.99	3,039	15,000,967	19
9.0	71	184,444	-
Total all loans:	15,240	\$ 78,080,437	100%

School Type

	# Lns	Alternative \$	%
2-Year & Vocational	1,172	4,637,521	6
4-Year	13,826	71,961,071	92
Consolidated ⁽⁷⁾	8	197,865	-
Other Technical	234	1,283,980	2
Total all loans:	15,240	\$ 78,080,437	100%

Bond Status

Series	2012 B
LOC Provider	State Street Bank
SBPA Provider	State of Alaska
Bond Type	Variable
Original Balance (\$) - (2012 B)	\$ 93,435,000
Beginning Principal Balance, 12/31/12 (\$)	93,435,000
Principal Paid (\$) - (2012 B2) - 03/28/13	(15,000,000)
Principal Paid (\$) - (2012 B1) - 06/01/13	(6,000,000)
Principal Paid (\$) - (2012 B1) - 06/01/14	(18,000,000)
Ending Principal Balance(\$ (2012 B1)	\$ 54,435,000
Interest Payable at 6/30/2014 (\$)	3,579
Interest Accrued During Quarter (\$)	9,232
Interest Paid During Quarter (\$)	-
Interest Payable at Quarter-End (\$)	12,811

Program Type

Program Type	# Lns	\$	%
Alaska Supplemental Education Loan (ASEL) ⁽¹⁾	10,976	56,841,872	73
Alaska Student Loan (ASL) ⁽⁶⁾	4,192	20,858,062	27
Teacher Education Loan (TEL)	64	182,638	-
Family Education Loan (FEL)	-	-	-
Alt Consolidated (ACL) ⁽²⁾	8	197,865	-
Total all loans	15,240	\$ 78,080,437	100%

Rate Type

Rate Type	# Lns	\$	%
Variable ⁽⁴⁾	6,211	27,192,920	35
Fixed	9,029	50,887,517	65
Total all loans	15,240	\$ 78,080,437	100%

Current Account Balance

	# Accts	\$	%
Less than \$500	377	106,102	-
\$500 to \$999	458	342,271	-
\$1,000 to \$1,999	854	1,272,590	2
\$2,000 to \$2,999	795	1,977,668	3
\$3,000 to \$3,999	843	2,954,678	4
\$4,000 to \$5,999	1,495	7,441,898	10
\$6,000 to \$7,999	1,243	8,651,129	11
\$8,000 to \$9,999	1,122	10,018,501	13
\$10,000 to \$14,999	1,523	18,098,422	23
\$15,000 to \$19,999	644	11,151,124	14
\$20,000 to \$24,999	335	7,417,203	9
\$25,000 to \$29,999	143	3,904,504	5
\$30,000 to \$34,999	70	2,258,090	3
\$35,000 to \$39,999	35	1,295,339	2
\$40,000 or more	27	1,190,918	2
Total all loans	9,964	\$ 78,080,437	100%

Current Loan Balance

	# Lns	\$	%
Less than \$500	838	235,867	-
\$500 to \$999	952	706,629	2
\$1,000 to \$1,999	1,765	2,641,909	3
\$2,000 to \$2,999	1,670	4,136,972	5
\$3,000 to \$3,999	1,633	5,707,382	7
\$4,000 to \$5,999	2,865	14,265,820	18
\$6,000 to \$7,999	2,048	14,214,359	18
\$8,000 to \$9,999	1,708	15,251,025	20
\$10,000 to \$14,999	1,652	18,876,844	24
\$15,000 to \$19,999	84	1,428,905	2
\$20,000 to \$24,999	20	430,573	1
\$25,000 to \$29,999	2	52,139	-
\$30,000 to \$34,999	2	62,325	-
\$35,000 to \$39,999	-	-	-
\$40,000 or more	1	69,688	-
Total all loans	15,240	\$ 78,080,437	100%

Range of Remaining Term to Scheduled

Maturity (in months)	# Lns	\$	%
0-24	862	1,050,177	1
24.01 - 36	913	1,577,737	2
36.01 - 48	1,234	3,239,020	4
48.01 - 60	1,731	6,196,259	8
60.01 - 72	2,111	9,482,238	12
72.01 - 84	1,899	9,967,164	13
84.01 - 96	1,707	10,559,749	14
96.01 - 108	1,541	10,863,603	14
108.01 - 120	1,158	8,679,860	11
120.01 - 180	1,875	14,545,917	19
180.01 - 240	134	1,220,980	2
240.01 - 300	27	233,540	-
Over 300	48	464,193	--
Total all loans	15,240	\$ 78,080,437	100%

Payment Status:

Delinquency (days)	Delinquency						Total	Current	1-30	Repayment Total	In-School & Grace	Grand Total
	31-60	61-90	91-120	121-180	181-270	271+						
All - Alternative Loans:												
By ending balance, \$	1,970,133	1,003,247	835,337	1,377,230	1,515,332	16,239,978	22,941,257	48,372,183	4,512,105	75,825,545	2,254,892	\$ 78,080,437
Percent of Delinquency Total	9%	4%	4%	6%	7%	71%	100%					
Percent of Repayment Total	3%	1%	1%	2%	2%	22%	30%	63%	6%	100%		
Percent of Total	3%	1%	1%	2%	2%	21%	29%	61%	6%	97%	3%	100%

Notes

Servicer: Alaska Commission on Postsecondary Education.

- ⁽¹⁾ FICO score requirements implemented on all ASEL loans first disbursed on/after 7/1/09, not applicable to FEL or TEL.
- ⁽²⁾ Alternative Consolidation program has always required an 18 month good payment history or a FICO score of at least 680 if consolidated after 10/6/10 or 720 if consolidated on/before 10/6/10.
- ⁽³⁾ No adverse credit history required on loans first disbursed on/after 7/1/98 and before 7/1/09.
- ⁽⁴⁾ Alternative variable rates are based on the bond equivalent rate of the 91-day US T-bill + admin. costs. These loans are in the 2 to 2.99% rate range.
- ⁽⁵⁾ Represents information from inception of loans, not inception of trust.
 Calculation: [Current Principal Balance of loans that have ever defaulted (@ 270 days past due) + CPB written off net of origination fee recovery] divided by [disbursements (net of cancels/refunds) + capped interest on loans that have entered repayment]
 (18,620,039 + 1,798,787) / (119,223,516 + 26,616,131).
- ⁽⁶⁾ No new loans originated after 7/1/03.
- ⁽⁷⁾ School type is not available on Consolidated loans.
- ⁽⁸⁾ Balance is in excess of required balance is \$358.

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Trust : Loans not pledged to a Trust
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : At 09/30/14

Contact : Melissa Plosay
 Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Trust Balance Sheet

Acquisition Fund - St. Street Bank	\$ 4,049,325
Interest Receivable	16,831,890
Interest on Loans in Default	(14,329,427)
Loans Receivable	98,224,290
Loans in Default	(39,204,702)
Payments in Process	923,984
Assets	66,495,360
Net assets	\$ 66,495,360

Cumulative Loss Rate on Alt Loans: ⁽¹⁾	11.54%
Principal Recovery of loans in default since 7/1/2013:	2.99%
Weighted-average Rate on Alt Loans:	7.69%
Weighted-average Maturity on Alternative Loans (months/years):	94.88 / 7.91
Loans Awarded, Not Yet Disbursed:	\$ 1,868,405
Average Outstanding Principal Balance Per Loan:	\$ 5,226

Program Type	# Lns	\$	%
Alaska Supplemental Education Loan (ASEL)	3,338	19,886,125	20
Alaska Student Loan (ASL) ⁽⁴⁾	14,062	60,785,934	62
Teacher Education Loan (TEL)	361	2,081,292	2
Family Education Loan (FEL)	130	749,859	1
Alt Consolidated (ACL) ⁽⁵⁾	903	14,721,080	15
Total all loans	18,794	\$ 98,224,290	100%

Status	# Lns	Alternative \$	%
In School	1,236	7,987,883	8
Grace	407	2,748,157	3
Deferment	1,197	7,346,192	8
Forbearance	48	762,086	-
Repayment	15,727	78,422,249	80
Claim	179	957,723	1
Total	\$ 18,794	\$ 98,224,290	100%

School Type	# Lns	Alternative \$	%
2-Year & Vocational	1,925	7,736,825	8
4-Year	15,244	70,818,387	72
Consolidated ⁽⁶⁾	903	14,721,079	15
Other Technical	722	4,947,999	5
Total all loans:	18,794	\$ 98,224,290	100%

Credit Criteria	# Lns	Alternative \$	%
FICO 680 ⁽²⁾	2,218	14,433,797	15
Good Pmt History ⁽⁵⁾	903	14,721,080	15
Credit Ready ⁽³⁾	7,900	38,440,749	39
Not Applicable	7,773	30,628,664	31
	18,794	\$ 98,224,290	100%

Loan Rates	# Lns	Alternative \$	%
4.00 - 4.99%	31	379,122	-
5.00 - 5.99%	831	7,708,541	8
6.00 - 6.99%	1,777	16,562,124	17
7.00 - 7.99%	4,952	24,699,965	25
8.00 - 8.99%	8,458	35,295,373	36
9.00%	2,745	13,579,165	14
	18,794	\$ 98,224,290	100%

Interest Rate Type	# Lns	Alternative \$	%
Fixed	18,794	98,224,290	100
Variable	-	-	-
	18,794	\$ 98,224,290	100%

Notes

Servicer: Alaska Commission on Postsecondary Education.
 All Alternative loans are fixed rate loans.

⁽¹⁾ Calculation: [Current Principal Balance (CPB) of loans that have ever defaulted (@ 270 days past due) + CPB written off net of origination fees] divided by [disbursements (net of cancels/refunds) + capped interest on loans that have entered repayment] (42,858,165 + 99,745,491) / (1,191,089,047 + 45,137,143)

⁽²⁾ FICO score requirements implemented on all ASEL loans first disbursed on/after 7/1/09, not applicable to FEL or TEL loans.

⁽³⁾ No adverse credit history required on loans first disbursed on/after 7/1/98 and before 7/1/09.

⁽⁴⁾ No new loan originations after 7/1/03.

⁽⁵⁾ Alternative Consolidation program has always required an 18 month good payment history or a FICO score of at least 680 if consolidated after 10/6/10 or 720 if consolidated on/before 10/6/10.

⁽⁶⁾ School type is not available on Consolidated loans.

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Trust : Loans not pledged to a Trust
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : At 09/30/14

Contact : Melissa Plosay
 Phone/Email : (907) 465-6769 / melissa.plosay@alaska.gov

Current Account Balance

	# Accts	\$	%
Less than \$500	303	75,664	-
\$500 to \$999	349	261,347	-
\$1,000 to \$1,999	793	1,201,058	1
\$2,000 to \$2,999	841	2,098,366	2
\$3,000 to \$3,999	817	2,845,591	3
\$4,000 to \$5,999	1,594	7,830,894	8
\$6,000 to \$7,999	1,204	8,343,655	8
\$8,000 to \$9,999	1,122	9,982,053	10
\$10,000 to \$14,999	1,212	14,791,814	15
\$15,000 to \$19,999	746	12,928,169	14
\$20,000 to \$24,999	412	9,134,491	9
\$25,000 to \$29,999	307	8,358,761	9
\$30,000 to \$34,999	186	6,032,402	6
\$35,000 to \$39,999	119	4,459,232	5
\$40,000 or more	194	9,880,793	10
Total all loans:	10,199	\$ 98,224,290	100%

Current Loan Balance

	# Lns	\$	%
Less than \$500	1,184	323,369	-
\$500 to \$999	1,297	974,106	-
\$1,000 to \$1,999	2,449	3,646,277	4
\$2,000 to \$2,999	2,334	5,871,217	6
\$3,000 to \$3,999	1,885	6,597,861	7
\$4,000 to \$5,999	3,698	18,245,694	19
\$6,000 to \$7,999	2,097	14,541,875	15
\$8,000 to \$9,999	2,078	18,299,092	18
\$10,000 to \$14,999	1,143	13,536,516	14
\$15,000 to \$19,999	280	4,827,728	5
\$20,000 to \$24,999	120	2,661,826	3
\$25,000 to \$29,999	68	1,881,011	2
\$30,000 to \$34,999	55	1,770,681	2
\$35,000 to \$39,999	38	1,432,423	1
\$40,000 or more	68	3,614,614	4
Total all loans:	18,794	\$ 98,224,290	100%

Range of Remaining Term to Scheduled Maturity (in months)

	# Lns	\$	%
0-24	3,380	12,806,257	13
24.01 - 36	66	183,402	-
36.01 - 48	880	2,678,510	2
48.01 - 60	957	2,633,818	2
60.01 - 72	1,227	4,477,993	5
72.01 - 84	1,263	5,443,531	6
84.01 - 96	1,413	5,534,751	6
96.01 - 108	1,397	6,489,902	7
108.01 - 120	1,265	6,524,080	7
120.01 - 180	1,368	8,083,080	8
180.01 - 240	1,345	8,860,565	9
240.01 - 300	1,180	7,935,146	8
Over 300	3,053	26,573,255	27
Total all loans:	18,794	\$ 98,224,290	100%

Loan Seasoning by Status (current -30 loans only)

Year of Disbursement	Year entered				Total
	In-School	Grace	Deferment	Forbearance	
1979-1980	-	-	32,250	-	32,250
1981-1985	-	-	89,997	-	2,082
1986-1990	-	-	197,510	1,471	69,266
1991-1995	42,699	-	545,902	58	322,622
1996-2000	27,970	-	2,756,461	34,631	4,922,783
2001-2005	38,487	14,167	1,380,732	186,093	12,939,674
2006-2010	205,713	96,146	818,992	23,168	3,111,541
2011-2014	7,673,014	2,637,844	1,524,348	516,665	13,338,290
Total:	\$ 7,987,883	\$ 2,748,157	\$ 7,346,192	\$ 762,086	\$ 34,706,258

Payment Status:

Delinquency (days)	Delinquency						Total	Current	Repayment			Grand Total
	31-60	61-90	91-120	121-180	181-270	271+			1-30	Total	In-School & Grace	
Alternative Loans:												
By ending balance, \$	1,426,597	862,891	794,639	1,433,646	951,239	39,204,702	44,673,714	38,631,107	4,183,430	87,488,251	10,736,039	\$ 98,224,290
Percent of Delinquency Total	3%	2%	2%	3%	2%	88%	100%					
Percent of Repayment Total	2%	1%	1%	2%	1%	45%	52%	44%	4%	100%		
Percent of Total	1%	1%	1%	1%	1%	40%	45%	41%	4%	90%	10%	100%

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Trust : 2013A
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : At 09/30/14

Contact : Melissa Plosay
 Phone/Email : (907) 465-6769 / melissa.plosay@alaska.gov

Aggregate Outstanding Principal Balance:	\$	117,107,909
Accrued Interest to be Capitalized:	\$	2,201,205
Number of Borrowers :		9,308
Average Outstanding Principal Balance Per Borrower:	\$	12,581
Number of Loans:		30,758
Average Outstanding Principal Balance Per Loan:	\$	3,807
Weighted Average Remaining Term to Scheduled Maturity (Months) ⁽²⁾ :		138.73
Weighted Average Payments Made (Months) ⁽³⁾ :		27.0
Weighted Average Annual Borrower Interest Rate ⁽⁴⁾ :		5.95%
Weighted Average Special Allowance Payment Repayment Margin to 1-Month Libor :		2.01%
Parity Ratio ⁽⁸⁾ :		104.40%

Program Type (all FFELP)	# Lns	CPB	%
Subsidized Stafford	13,675	38,713,075	33
Unsubsidized Stafford	15,170	58,762,695	50
Subsidized Consolidation	729	6,788,917	6
Unsubsidized Consolidation	736	9,005,766	8
PLUS and Grad Plus	448	3,837,456	3
Total all loans:	30,758	117,107,909	100%

Loans by Date of Disbursement Corresponding to Changes in Special Allowance Payment ⁽⁵⁾

Date of Disbursement:	# Lns	CPB	%
On or after October 1, 2007	18,133	71,517,883	61
April 1, 2006 - September 30, 2007	6,961	29,458,695	25
Before April 1, 2006	5,664	16,131,331	14
Total all loans:	30,758	117,107,909	100%

Loans by Date of Disbursement Corresponding to Changes in Guaranty Percentages ⁽⁶⁾

Date of Disbursement:	# Lns	CPB	%
Disbursed on or After July 1, 2006 (97%)	24,649	98,941,166	84
Disbursed October 1, 1993 - June 30, 2006 (98%)	6,109	18,166,743	16
Total all loans:	30,758	117,107,909	100%

Status	# Lns	CPB	%
In School	1,133	4,424,368	4
Grace	528	1,999,438	2
Deferment	5,209	20,673,903	18
Forbearance	2,703	12,406,037	11
Repayment			
0-12	8,593	36,000,504	29
13-24	2,791	10,559,099	9
25-36	2,167	7,576,817	6
37-48	2,174	7,102,570	6
49-60	1,860	5,506,882	5
61-72	1,274	3,102,082	3
More than 72 Payments Made	2,038	6,569,521	6
Total Repayment	20,897	76,417,475	64
Claim	288	1,186,688	1
Total all loans:	30,758	117,107,909	100%

Loan Rates	# Lns	CPB	%
0 - 1.99%	793	2,166,192	2
2.0 - 2.99	4,894	12,270,530	10
3.0 - 3.99	196	2,058,232	2
4.0 - 4.99	363	3,799,685	3
5.0 - 5.99	3,994	13,310,631	11
6.0 - 6.99	19,846	76,736,607	67
7.0 - 7.99	254	2,911,413	2
8.0 - 8.99	418	3,854,619	3
9.0	-	-	-
Total all loans:	30,758	117,107,909	100%

School Type	# Lns	CPB	%
2-Year & Vocational	2,619	6,825,099	6
4-Year	26,399	92,318,058	79
Consolidated ⁽⁷⁾	1,465	15,794,683	13
Other Technical	275	2,170,069	2
Total all loans:	30,758	117,107,909	100%

Rate Type	# Lns	CPB	%
Variable	836	11,973,964	10
Fixed	29,922	105,133,945	90
Total all loans:	30,758	117,107,909	100%

See Footnotes on page 2.

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Trust : 2013A
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : At 09/30/14

Contact : Melissa Plosay
 Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Floating Rate Note Status

Series	2013A
Date of Issuance	3/28/2013
Ratings Fitch/S&P	AAAsf / AA+(sf)
Original Balance (\$)	144,730,000
Principal paid 5/28/13 through 6/25/14	(22,339,414)
Principal Paid (\$) - 7/25/14	(1,665,926)
Principal Paid (\$) - 8/25/14	(1,929,722)
Principal Paid (\$) - 9/25/14	(1,687,029)
Ending Principal Balance, 9/30/14	<u>117,107,909</u>

Interest Rate = One-month Libor + 0.50 0.65450%

Current Account Balance	# Accts	CPB	%
Less than \$500	196	92,192	-
\$500 to \$999	256	193,579	-
\$1,000 to \$1,999	487	733,695	1
\$2,000 to \$2,999	655	1,638,060	1
\$3,000 to \$3,999	715	2,499,869	2
\$4,000 to \$5,999	1,277	6,409,132	5
\$6,000 to \$7,999	1,059	7,339,885	6
\$8,000 to \$9,999	801	7,215,232	6
\$10,000 to \$14,999	1,443	17,602,476	15
\$15,000 to \$19,999	764	13,201,834	11
\$20,000 to \$24,999	537	11,997,465	10
\$25,000 to \$29,999	321	8,789,652	8
\$30,000 to \$34,999	209	6,770,596	6
\$35,000 to \$39,999	161	6,010,836	5
\$40,000 or more	427	26,613,406	24
Total all accounts:	<u>9,308</u>	<u>117,107,909</u>	<u>100%</u>

Current Loan Balance	# Lns	CPB	%
Less than \$500	1,694	477,980	-
\$500 to \$999	2,396	1,840,512	2
\$1,000 to \$1,999	5,752	8,664,934	7
\$2,000 to \$2,999	5,893	14,627,547	12
\$3,000 to \$3,999	4,900	17,115,175	15
\$4,000 to \$5,999	5,629	27,570,579	23
\$6,000 to \$7,999	2,195	15,025,330	13
\$8,000 to \$9,999	1,042	9,138,465	8
\$10,000 to \$14,999	708	8,562,971	7
\$15,000 to \$19,999	271	4,612,423	4
\$20,000 to \$24,999	108	2,428,722	2
\$25,000 to \$29,999	66	1,811,894	2
\$30,000 to \$34,999	37	1,194,622	1
\$35,000 to \$39,999	16	592,628	1
\$40,000 or more	51	3,444,127	3
Total all loans:	<u>30,758</u>	<u>117,107,909</u>	<u>100%</u>

Range of Remaining Term to Scheduled Maturity (in months)	# Lns	CPB	%
0-24	314	128,115	-
24.01 - 36	362	234,196	-
36.01 - 48	916	1,158,818	-
48.01 - 60	1,537	2,830,520	2
60.01 - 72	2,519	5,816,013	5
72.01 - 84	3,271	9,204,142	8
84.01 - 96	3,201	10,731,868	9
96.01 - 108	3,607	13,266,961	11
108.01 - 120	5,822	24,488,263	22
120.01 - 180	6,104	26,013,372	23
180.01 - 240	613	4,889,782	4
240.01 - 300	2,272	14,721,293	13
Over 300	220	3,624,566	3
Total all loans:	<u>30,758</u>	<u>117,107,909</u>	<u>100%</u>

Payment Status:							Delinquency			Repayment Total		In-School & Grace	Grand Total
Delinquency (days)	31-60	61-90	91-120	121-180	181-270	271+	Total	Current	1-30				
All - Alternative Loans:													
By ending balance, \$	2,797,915	1,715,363	1,865,754	2,085,230	1,583,328	1,183,446	11,231,036	91,090,929	8,362,138	110,684,103	6,423,806	117,107,909	
Percent of Delinquency Total	25%	15%	17%	19%	14%	10%	100%						
Percent of Repayment Total	3%	1%	2%	2%	1%	1%	10%	82%	8%	100%			
Percent of Total	2%	1%	2%	2%	1%	1%	9%	79%	7%	95%	5%	100%	

Notes
 Servicer: Alaska Commission on Postsecondary Education.
 CPB = Current Principal Balance

- (1) Not used.
- (2) The weighted average remaining term to scheduled maturity table was determined from the statistical cut-off date to the stated maturity date of the applicable student loan, without giving effect to any current deferral or forbearance periods.
- (3) For student loans currently in repayment.
- (4) The weighted average annual borrower interest rate was calculated based on the current borrower interest rate, without giving effect to any borrower benefits.
- (5) Special allowance rates are calculated quarterly based on the quarter's daily one month LIBOR as established by the U.S. Department of Education (Department), plus a predetermined factor that varies according to loan type, disbursement date, loan status, and not-for-profit eligibility of the lender less the loan's applicable interest rate. When the calculated rate is positive, special allowance payments are received from the Department; when the calculated rate is negative, the Corporation pays excess interest to the Department on loans first disbursed after April 1, 2006.
- (6) In the case of a default claim, unpaid principal and interest are guaranteed at 98% if first originated prior to July 1, 2006, and 97% if first originated after June 30, 2006. Claims as a result of a borrower's death or becoming totally and permanently disabled are guaranteed at 100%.
- (7) School type is not available on Consolidated loans.
- (8) See our investor website for the monthly 2013 Trust Monitoring Report for additional data -- <http://acpe.alaska.gov/>.

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