



THE STATE
of **ALASKA**
GOVERNOR BILL WALKER

Alaska Student Loan Corporation

FINANCE OFFICE

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Date: June 12, 2015

To: Investors and other interested parties

From: Charlene Morrison, Chief Finance Officer 

RE: Trust Related Information

Following this memo, please find the March 31, 2015 monitoring report for the 2002 Trust, 2012B Trust, 2013 Trust and non-pledged assets. In addition, separate monthly reports are available on the web site for the 2013 Trust as required in trust documents.

Items of importance:

The Corporation continues to fund the State's alternative loan programs as it has since 1988 and it's servicing partner, the Alaska Commission on Postsecondary Education (Commission), continues to service the Corporation's loan portfolio which consists of both FFELP and State alternative loans.

The Corporation has funding available to meet projected alternative loan program volume through at least June 30, 2016 and more than likely through June 30, 2017. Thereafter, the Corporation anticipates issuing debt to finance new loans going forward.

In January and March of 2013, the Corporation disclosed on EMMA receipt of Internal Revenue Service (IRS) notifications placing tax-exempt education bonds issued by the Corporation under examination. On July 23, 2013, the Corporation disclosed receipt of a letter from the IRS asserting the bonds examined (or portions thereof) are not in full compliance with the applicable tax-exempt provisions of the Internal Revenue Code. Discussions with the IRS indicate the asserted lack of compliance is related to the Corporation's method of accounting for recycled revenues. The Corporation disagrees with the IRS' assertion that it has violated any applicable provisions of the Internal Revenue Code and has yet to receive a letter outlining the specific provisions of the code and the IRS' interpretation of such code supporting their conclusion. The Corporation cannot predict the outcome of such an examination and is cooperating fully with the IRS as it vigorously contests the IRS's assertion.

The Corporation appreciates the importance of making financial information related to its bonds available to both current and potential investors, and has, therefore, improved access to its Trust-related information by placing online its

most current quarterly reports containing performance data relative to each Trust. Changes are made to these reports when new information is developed or requests bring to light additional information useful to interested parties. There is no guarantee the Corporation will continue preparing this report in this or another format, or at these intervals.

In addition to posting information on this web site, the Corporation also posts mandatory and voluntary disclosure information on the Municipal Securities Rulemaking Board's Electronic Municipal Market Access (EMMA) website (www.emma.msrb.org).

This information is intended solely for the use of those who have read and acknowledged their understanding of the terms under which it is provided by agreeing to the disclaimer. This information may not be further distributed without the written consent of the Corporation.

Please feel free to contact Melissa_Plosay@alaska.gov, (telephone at (907) 465-6769) if you have any questions or wish to discuss this information further.

Thank you

Trust : 2002
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : At 3/31/15

Contact : Melissa Plosay
 Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Trust Balance Sheet

Interest Receivable	\$	10,014,706
Interest on Loans in Default		(7,095,928)
Investments ("Trust Total" below)		51,784,792
Payments in Process		2,635,606
Loans Receivable (see below)		143,881,095
Loans in Default (see page 2)		(40,093,453)
Rebate Receivable		373,254
Assets		161,500,072
Interest payable (see page 2)		1,038,207
Bonds payable (see page 2)		62,195,000
Estimate Due to Federal Govt		-
Liabilities		63,233,207
Net assets	\$	98,266,865

Trust Account Balances:

St. Street Bank	\$	416
Acquisition Funds		-
Unallocated		-
Revenue		36,612,829
Interest Payable (see page 5)		1,039,762
Bonds Payable (see page 5)		12,886,830
Redemption		-
Capital Reserve ⁽⁴⁾		1,244,955
US Bank Total		51,784,376
Trust Total	\$	51,784,792

Ratios & Other Rates

	All Bonds
Parity Ratio	255.40%
Excess Assets over Bonds Ratio, per definition in Indenture	325%
Cumulative Loss Rate on Alternative Loans: ⁽⁶⁾	11.91%
Principal Recovery on loans in default since 7/1/2013:	8.20%
Weighted-average Rate on Alternative Loans:	6.05%
Weighted-average Maturity on Alternative Loans (months/years):	86.24 / 7.19
Average Outstanding Principal Balance Per Loan:	\$ 6,123.90

See footnotes on page 3.

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Credit Criteria

	# Lns	Alternative \$	%
FICO 680 ⁽¹⁾	3,081	20,088,038	14
Good Pmt History ⁽²⁾	1,670	24,915,374	18
Credit Ready ⁽³⁾	16,410	85,398,120	59
Not Applicable	2,334	13,479,563	9
Total all loans:	23,495	\$ 143,881,095	100%

Status

	# Lns	Alternative \$	%
In School	413	2,679,263	2
Grace	143	880,287	-
Deferment	2,255	15,224,622	11
Forbearance	24	473,631	-
Repayment	20,572	123,799,161	87
Claim	88	824,131	-
Total all loans:	23,495	\$ 143,881,095	100%

Loan Rates

	# Lns	Alternative \$	%
0 - 1.99%	-	-	-
2.0 - 2.99 ⁽⁵⁾	7,262	33,850,727	24
3.0 - 3.99	-	-	-
4.0 - 4.99	193	1,605,167	1
5.0 - 5.99	1,037	11,316,538	8
6.0 - 6.99	1,397	15,975,504	11
7.0 - 7.99	11,349	68,645,084	48
8.0 - 8.99	2,156	11,883,547	8
9.0	101	604,528	-
Total all loans:	23,495	\$ 143,881,095	100%

Interest Rate Type

	# Lns	Alternative \$	%
Fixed	16,232	110,027,213	76
Variable	7,263	33,853,882	24
Total all loans:	23,495	143,881,095	100%

Program Type

	# Lns	\$	%
Alaska Supplemental Education Loan (ASEL) ⁽¹⁾	18,401	100,439,780	70
Alaska Student Loan (ASL) ⁽⁷⁾	2,244	13,349,750	9
Teacher Education Loan (TEL)	781	4,108,501	3
Family Education Loan (FEL)	399	1,067,690	1
Alt Consolidated (ACL) ⁽²⁾	1,670	24,915,374	17
Total all loans:	23,495	143,881,095	100%

Trust : 2002 (Continued)
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : At 3/31/15

Contact : Melissa Plosay
 Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Current Account Balance	# Accts	\$	%
Less than \$500	479	127,503	-
\$500 to \$999	527	396,020	-
\$1,000 to \$1,999	1,047	1,579,406	1
\$2,000 to \$2,999	1,195	3,003,782	2
\$3,000 to \$3,999	1,139	3,958,184	3
\$4,000 to \$5,999	2,108	10,505,450	7
\$6,000 to \$7,999	1,720	12,009,624	8
\$8,000 to \$9,999	1,548	13,845,817	10
\$10,000 to \$14,999	2,158	26,202,453	19
\$15,000 to \$19,999	1,304	22,766,337	16
\$20,000 to \$24,999	773	17,121,768	12
\$25,000 to \$29,999	410	11,192,364	8
\$30,000 to \$34,999	284	9,169,668	6
\$35,000 to \$39,999	133	4,958,687	3
\$40,000 or more	148	7,044,032	5
Total all loans	14,973	\$ 143,881,095	100%

Current Loan Balance	# Lns	\$	%
Less than \$500	929	244,607	-
\$500 to \$999	1,063	804,799	1
\$1,000 to \$1,999	2,273	3,415,242	2
\$2,000 to \$2,999	2,398	6,012,153	4
\$3,000 to \$3,999	2,412	8,423,662	6
\$4,000 to \$5,999	4,389	21,820,170	15
\$6,000 to \$7,999	3,418	23,871,067	17
\$8,000 to \$9,999	3,122	27,955,388	19
\$10,000 to \$14,999	2,658	30,113,777	21
\$15,000 to \$19,999	303	5,267,433	4
\$20,000 to \$24,999	205	4,576,249	3
\$25,000 to \$29,999	118	3,220,395	2
\$30,000 to \$34,999	91	2,916,679	2
\$35,000 to \$39,999	45	1,694,825	2
\$40,000 or more	71	3,544,649	2
Total all loans	23,495	\$ 143,881,095	100%

Range of Remaining Term to Scheduled Maturity (in months)

	# Lns	\$	%
0-24	1,628	5,722,230	4
24.01 - 36	1,590	5,253,492	4
36.01 - 48	2,216	8,840,776	6
48.01 - 60	2,792	13,749,558	10
60.01 - 72	3,500	20,082,136	13
72.01 - 84	3,151	20,539,820	14
84.01 - 96	2,495	18,420,460	13
96.01 -108	1,984	15,953,954	11
108.01 - 120	1,447	13,054,065	9
120.01 - 180	2,369	19,435,195	14
180.01 - 240	201	1,613,536	1
240.01 - 300	33	344,749	-
Over 300	89	871,124	1
Total all loans	23,495	\$ 143,881,095	100%

Payment Status:							Delinquency				Repayment		
Delinquency (days)	31-60	61-90	91-120	121-180	181-270	271+	Total	Current	1-30	Total	In-School & Grace	Grand Total	
All Loans (Alternative):													
By ending balance, \$	2,536,206	1,721,749	1,556,449	3,319,639	2,147,253	40,093,453	51,374,749	80,873,613	8,073,183	140,321,545	3,559,550	143,881,095	
Percent of Delinquency Total	5%	3%	3%	6%	4%	79%	100%						
Percent of Repayment Total	2%	1%	1%	2%	2%	29%	37%	58%	5%	100%			
Percent of Total	2%	1%	1%	2%	1%	28%	35%	57%	6%	98%	2%	100%	

See footnotes on page 3.

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Trust : 2002 (Continued)
Issuer : Alaska Student Loan Corporation (ASLC)
Reporting Period : At 3/31/15

Contact : Melissa Plosay
Phone/Email : (907) 465-6769 / melissa.plosay@alaska.gov

ITD Principal Write-offs on Alternative Loans

Fiscal Year 2002-2004	1,382,535
Fiscal Year 2005	43,978
Fiscal Year 2006	79,966
Fiscal Year 2007	69,858
Fiscal Year 2008	2,198,671
Fiscal Year 2009	928,314
Fiscal Year 2010	1,140,958
Fiscal Year 2011	1,581,941
Fiscal Year 2012	1,598,647
Fiscal Year 2013	1,865,035
Fiscal Year 2014	2,002,239
Fiscal Year 2015	2,022,313
Subtotal	14,914,455
Origination Fee recovery	(6,390,113)
Net Write-off	<u>\$ 8,524,342</u>

Portfolio by School Type

School Type	# Lns	Alternative \$	%
2-Year & Voc.	2,042	8,822,467	6
4-Year	19,549	108,458,526	76
Other Technical	234	1,684,728	1
Consolidation ⁽⁸⁾	1,670	24,915,374	17
Total	23,495	\$ 143,881,095	100%

Notes

Servicer: Alaska Commission on Postsecondary Education.

The bond indenture allowed for loan payment recycling through July 1, 2012. Loans are no longer being originated from this trust. See Trust Waterfall on page 5.

- ⁽¹⁾ FICO score requirements implemented on all ASEL loans first disbursed on/after 7/1/09, not applicable to FEL or TEL.
- ⁽²⁾ Alternative Consolidation program has always required an 18 month good payment history or a FICO score of at least 680 if consolidated after 10/6/10 or 720 if consolidated on/before 10/6/10.
- ⁽³⁾ No adverse credit history required on loans first disbursed on/after 7/1/98 and before 7/1/09.
- ⁽⁴⁾ Balance is in excess of required balance by \$1,055
- ⁽⁵⁾ Alternative variable rates are based on the bond equivalent rate of the 91-day US T-bill + admin. costs. These loans are in the 2 - 2.99% rate range.
- ⁽⁶⁾ Calculation: [Current Principal Balance of loans that have ever defaulted (@ 270 days past due) + CPB written off net of origination fee recovery] divided by [disbursements (net of cancels/refunds) + capped interest on loans that have entered repayment]
 (44,583,123 + 8,524,342) / (399,306,665 + 46,541,044)
- ⁽⁷⁾ No new loans originated after 7/1/03.
- ⁽⁸⁾ School type is not available on Consolidated loans.
- ⁽⁹⁾ S&P confirmed on 11/13/13 and Fitch confirmed on 4/7/15.
- ⁽¹⁰⁾ Using original repay timeframe instead of adjusting with revised repayment schedules causing seasoning to be short. Will revise as time permits.

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Trust : 2002 (Continued)
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : At 3/31/15

Contact : Melissa Plosay
 Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Debt Service Schedule

Series	CUSIP	Principal	Maturity Date (6/1)	Interest Rate	Series	CUSIP	Principal	Maturity Date (6/1)	Interest Rate	Series	CUSIP	Principal	Maturity Date (6/1)	Interest Rate
2007 A-2	011855BT9	2,500,000	2015	5.00% (1)	2006 A-2	011855BH5	6,500,000	2015	5.00% (1)	2004 A-3	011855AM5	1,950,000	2016	5.25% (1)
2007 A-2	011855BU6	2,500,000	2016	5.00% (1)	2006 A-2	011855BJ1	6,500,000	2016	5.00% (1)	2004 A-3	011855AN3	495,000	2017	5.00% (1)
2007 A-2	011855BV4	3,000,000	2017	5.00% (2)	2006 A-2	011855BK8	6,500,000	2017	5.00% (3)	2,445,000				
2007 A-2	011855BW2	3,000,000	2018	5.00% (2)	2006 A-2	011855BL6	6,500,000	2018	5.00% (3)					
2007 A-2	011855BX0	500,000	2019	5.00% (2)				26,000,000						
		11,500,000												
					2005 A	011855AW3	6,500,000	2015	5.00% (1)					
					2005 A	011855AX1	6,500,000	2016	5.00% (4)					
					2005 A	011855AY9	5,000,000	2017	5.00% (4)					
					2005 A	011855AZ6	4,250,000	2018	5.00% (4)					
								22,250,000						
2002 Trust Total		62,195,000												

Legend:

- (1) Not subject to redemption before maturity.
- (2) Subject to optional redemption on or after 12/1/16 at par plus accrued interest.
- (3) Subject to optional redemption on or after 6/1/16 at par plus accrued interest.
- (4) Subject to optional redemption on or after 6/1/15 at par plus accrued interest.

Bond Status

	2007	2006	2005	2004	Total
Series	Senior A-2	Senior A-2	Senior A	Senior A-3	
Fitch and S&P rating (9)	AAA	AAA	AAA	AAA	
Credit Enhancement	None	None	None	None	
Bond Type	Fixed	Fixed	Fixed	Fixed	
Original Balance (\$)	18,500,000	55,000,000	58,250,000	22,015,000	153,765,000
Beg. Principal Balance, 6/30/14 (\$)	11,500,000	26,000,000	22,250,000	2,445,000	62,195,000
Principal Paid/Cancelled (\$)					-
Ending Principal Balance(\$)	11,500,000	26,000,000	22,250,000	2,445,000	62,195,000
Interest Payable at 12/31/14 (\$)	47,917	108,333	92,708	10,593	259,551
Interest Accrued During Quarter (\$)	143,750	325,000	278,125	31,781	778,656
Interest Paid During Quarter (\$)					-
Interest Payable at Quarter-End (\$)	191,667	433,333	370,833	42,374	1,038,207
Remaining Weighted-Average Coupon:	5.000%	5.000%	5.000%	5.170%	5.01%

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Trust : 2002 (Continued)
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : 01/31/2015 Through 03/31/2015

Contact : Melissa Plosay
 Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Trust Waterfall

	<u>Education Loan Funds</u>		<u>Debt Service</u>			<u>Revenue Fund</u>	<u>Capital Reserve Fund</u>	<u>Total</u>
	<u>Series Accounts</u>	<u>Unallocated Account</u>	<u>Interest Account</u>	<u>Principal Account</u>	<u>Redemption</u>			
Trust Balance @ 12/31/14	\$ -	\$ -	\$ 262,113	\$ 9,026,180	\$ -	\$ 32,933,798	\$ 1,244,373	\$ 43,466,464
Section 503 (A)								
Pledged Receipts								
Loan Principal Payments						6,354,273		6,354,273
Loan Interest Payments						1,488,515		1,488,515
Investment Income			(1,007)	(14,350)		37,247	582	22,472
Corporation Contribution								-
Section 503 (C)								
(1) Rebate								-
(2) Administrative Expenses								-
Program/Admin Expense								-
Trustee & Professional Fees								-
(3-5) Debt Service								-
Transfer In			778,656	3,875,000		(4,653,656)		-
Payment								-
(6) Capital Reserve Excess/Transfers								-
(7) Recycling								-
Purchase of Bridge Loan Trust loans								-
Other								
Loan Consolidations Transfers						452,652		452,652
Trust Balance @ 3/31/15	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,039,762</u>	<u>\$ 12,886,830</u>	<u>\$ -</u>	<u>\$ 36,612,829</u>	<u>\$ 1,244,955</u>	<u>\$ 51,784,376</u>

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Trust : 2002 Trust Loans That Have Never Been in Default (270 DPD)

Issuer : Alaska Student Loan Corporation (ASLC)

Reporting Period : At 3/31/15

Contact : Melissa Plosay

Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Program Type	# Lns	\$	%
ASEL ⁽¹⁾	13,254	69,034,085	70
ASL ⁽⁷⁾	893	5,114,913	5
TEL	649	3,441,979	3
FEL	340	869,483	1
Alt Consolidated ⁽²⁾	1,488	20,837,025	21
Total all loans	16,624	99,297,485	100

Seasoning ⁽¹⁰⁾	# Lns	Alternative \$	%
0 to 12 months	5,871	42,728,401	43
13 to 24 months	1,074	9,663,473	10
25 to 36 months	1,504	11,779,279	12
37 to 48 months	1,715	11,385,058	11
49 to 60 months	1,632	9,104,429	9
61 to 72 months	1,385	6,201,361	6
More than 73 months	3,443	8,435,484	9
Total	16,624	99,297,485	100%

ITD Principal Write-offs on Alternative Loans

Fiscal Year 2002-2004	101,031
Fiscal Year 2005	38,542
Fiscal Year 2006	54,151
Fiscal Year 2007	43,558
Fiscal Year 2008	260,444
Fiscal Year 2009	263,364
Fiscal Year 2010	256,807
Fiscal Year 2011	186,267
Fiscal Year 2012	259,329
Fiscal Year 2013	124,135
Fiscal Year 2014	200,525
Fiscal Year 2015	100,515
Subtotal	1,888,668
Origination Fee Recovery	(809,202)
	<u>1,079,466</u>

Credit Criteria	# Lns	Alternative \$	%
FICO 680 ⁽¹¹⁾	2,887	18,801,711	19
Good Pmt History ⁽²⁾	1,488	20,837,025	21
Credit Ready ⁽³⁾	11,051	50,291,438	51
Not Applicable	1,198	9,367,311	9
Total all loans	16,624	\$ 99,297,485	100%

Status	# Lns	Alternative \$	%
In School	413	2,679,263	3
Grace	143	880,287	1
Deferment	2,255	15,224,622	15
Forbearance	24	463,163	-
Claim	16	175,966	-
Repayment	13,550	79,874,184	81
Total	16,401	\$ 99,297,485	100%

Loan Rates	# Lns	Alternative \$	%
0 - 1.99%	-	-	-
2.0 - 2.99 ⁽⁵⁾	4,953	20,686,134	21
3.0 - 3.99	-	-	-
4.0 - 4.99	192	1,603,897	2
5.0 - 5.99	951	10,612,702	10
6.0 - 6.99	1,235	12,826,908	13
7.0 - 7.99	8,405	49,395,501	50
8.0 - 8.99	849	3,952,533	4
9.0	39	219,810	-
Total	16,624	\$ 99,297,485	100%

Percent of Loans that are Variable Rate: 21%

Payment Status:	31-60	61-90	91-120	121-180	181-270	271+	Delinquency Total	Current	1-30	Repayment Total	In-School &	Grand Total
Alternative Loans:												
By ending balance, \$	2,279,968	1,542,470	1,256,800	2,339,440	1,658,906	-	9,077,584	79,262,665	7,397,686	95,737,935	3,559,550	\$ 99,297,485
Percent of Delinquency Total	25%	17%	14%	26%	18%	0%	100%					
Percent of Repayment Total	2%	2%	1%	2%	2%	0%	9%	83%	8%	100%		
Percent of Total	2%	2%	1%	2%	2%	0%	9%	80%	6%	95%	5%	100%

See footnotes on page 3.

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Trust : **2002 Trust Loans That Have Never Been in Default (270 DPD)**
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : At 3/31/15

Contact : Melissa Plosay
 Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Current Account Balance	# Accts	\$	%
Less than \$500	388	113,866	-
\$500 to \$999	405	306,199	-
\$1,000 to \$1,999	809	1,216,363	1
\$2,000 to \$2,999	914	2,304,608	2
\$3,000 to \$3,999	827	2,872,733	3
\$4,000 to \$5,999	1,518	7,546,973	8
\$6,000 to \$7,999	1,263	8,804,111	9
\$8,000 to \$9,999	1,066	9,497,938	10
\$10,000 to \$14,999	1,478	18,064,070	18
\$15,000 to \$19,999	919	15,972,709	16
\$20,000 to \$24,999	559	12,417,070	13
\$25,000 to \$29,999	288	7,821,488	8
\$30,000 to \$34,999	160	5,149,595	5
\$35,000 to \$39,999	81	3,025,191	3
\$40,000 to \$49,999	70	3,097,797	3
\$50,000 to \$59,999	11	592,644	1
\$60,000 to \$69,999	5	327,743	-
\$70,000 to \$79,999	1	71,839	-
\$80,000 to \$89,999	-	-	-
\$90,000 to \$99,999	1	94,548	-
\$100,000 to \$109,999	-	-	-
TOTALS	10,763	\$ 99,297,485	100%

Current Loan Balance	# Lns	\$	%
Less than \$500	729	192,306	-
\$500 to \$999	819	622,193	1
\$1,000 to \$1,999	1,695	2,546,120	3
\$2,000 to \$2,999	1,771	4,449,984	4
\$3,000 to \$3,999	1,733	6,047,572	6
\$4,000 to \$5,999	3,092	15,369,364	15
\$6,000 to \$7,999	2,554	17,820,842	18
\$8,000 to \$9,999	2,079	18,478,463	19
\$10,000 to \$14,999	1,478	16,946,389	18
\$15,000 to \$19,999	238	4,153,159	4
\$20,000 to \$24,999	186	4,157,406	4
\$25,000 to \$29,999	94	2,562,350	3
\$30,000 to \$34,999	75	2,401,729	2
\$35,000 to \$39,999	33	1,238,093	1
\$40,000 to \$49,999	37	1,640,849	2
\$50,000 to \$59,999	7	377,204	-
\$60,000 to \$69,999	3	198,914	-
\$70,000 to \$79,999	-	-	-
\$80,000 to \$89,999	-	-	-
\$90,000 to \$99,999	1	94,548	-
\$100,000 to \$109,999	-	-	-
TOTALS	16,624	\$ 99,297,485	100%

Trust : 2012 B
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : At 3/31/15

Contact : Melissa Plosay
 Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Trust Balance Sheet

Interest Receivable	\$	4,294,900
Interest on Loans in Default		(2,576,816)
Investments ("Trust Total" below)		14,438,817
Loans Receivable (see page 2)		70,716,222
Loans in Default (see page 2)		(15,540,801)
Assets		71,332,322
Rebate payable		1,123,914
Interest payable		9,858
Bonds payable		54,435,000
Payment in process - payable		57,861
Liabilities		55,626,633
Net assets	\$	15,705,689

Trust Account Balances:

St. Street Bank	\$	-
Acquisition Funds		-
Revenue		12,762,383
Payment		7,550
Loan Account		-
Reserve Account ⁽⁸⁾		544,773
Rebate and Excess Interest		1,124,111
DOE Pmt		-
US Bank Total		14,438,817
Trust Total	\$	14,438,817

Ratios & Other Rates

	All Bonds
Parity Ratio	128.23%
Asset Ratio	125.66%
Cumulative Loss Rate on Alternative Loans: ⁽⁵⁾	14.09%
Principal Recovery on loans in default since 7/1/2013:	5.80%
Weighted-average Rate on Alternative Loans:	5.90%
Weighted-average Maturity on Alternative Loans (months/years):	92.43 / 7.70
Average Outstanding Principal Balance Per Loan:	5,112.88

See footnotes on page 2.

Credit Criteria

	# Lns	Alternative \$	%
FICO 680 ⁽¹⁾	3	9,216	-
Good Pmt History ⁽²⁾	8	177,162	-
Credit Ready ⁽³⁾	13,522	69,588,258	98
Not Applicable	298	941,586	2
Total all loans:	13,831	\$ 70,716,222	100%

Status

	# Lns	Alternative \$	%
In School	168	1,101,687	3
Grace	66	432,116	-
Deferment	1,509	9,925,925	14
Forbearance	3	3,901	-
Repayment	12,041	58,983,137	83
Claim	44	269,456	-
Total all loans:	13,831	\$ 70,716,222	100%

Loan Rates

	# Lns	Alternative \$	%
0 - 1.99%	-	-	-
2.0 - 2.99	5,446	24,081,777	34
3.0 - 3.99	-	-	-
4.0 - 4.99	11	17,247	-
5.0 - 5.99	54	394,862	1
6.0 - 6.99	26	163,112	-
7.0 - 7.99	5,518	32,444,821	46
8.0 - 8.99	2,714	13,443,350	19
9.0	62	171,053	-
Total all loans:	13,831	\$ 70,716,222	100%

School Type

	# Lns	Alternative \$	%
2-Year & Vocational	1,027	4,162,989	6
4-Year	12,587	65,231,405	92
Consolidated ⁽⁷⁾	8	172,132	-
Other Technical	209	1,149,696	2
Total all loans:	13,831	\$ 70,716,222	100%

Bond Status

Series	2012 B
Cusip #	011855CG6
S&P Rating	AA
LOC Provider	State Street Bank
SBPA Provider	State of Alaska
Bond Type	Variable
Original Balance (\$) - (2012 B)	\$ 93,435,000
Beginning Principal Balance, 12/31/12 (\$)	93,435,000
Principal Paid (\$) - (2012 B2) - 03/28/13	(15,000,000)
Principal Paid (\$) - (2012 B1) - 06/01/13	(6,000,000)
Principal Paid (\$) - (2012 B1) - 06/01/14	(18,000,000)
Ending Principal Balance(\$)(2012 B1)	\$ 54,435,000
Interest Payable at 12/31/2014 (\$)	3,042
Interest Accrued During Quarter (\$)	6,816
Interest Paid During Quarter (\$)	
Interest Payable at Quarter-End (\$)	9,858

Program Type

Program Type	# Lns	\$	%
Alaska Supplemental Education Loan (ASEL) ⁽¹⁾	9,982	51,700,289	73
Alaska Student Loan (ASL) ⁽⁶⁾	3,786	18,687,885	27
Teacher Education Loan (TEL)	55	155,915	-
Family Education Loan (FEL)	-	-	-
All Consolidated (ACL) ⁽⁸⁾	8	172,133	-
Total all loans	13,831	\$ 70,716,222	100%

Rate Type

Rate Type	# Lns	\$	%
Variable ⁽⁷⁾	5,449	24,091,181	34
Fixed	8,382	46,625,041	66
Total all loans	13,831	\$ 70,716,222	100%

Current Account Balance

	# Accts	\$	%
Less than \$500	349	136,314	-
\$500 to \$999	351	263,578	-
\$1,000 to \$1,999	762	1,142,484	2
\$2,000 to \$2,999	732	1,835,255	3
\$3,000 to \$3,999	764	2,656,569	4
\$4,000 to \$5,999	1,387	6,865,418	10
\$6,000 to \$7,999	1,176	8,171,303	12
\$8,000 to \$9,999	956	8,542,088	12
\$10,000 to \$14,999	1,430	17,067,595	24
\$15,000 to \$19,999	549	9,525,981	13
\$20,000 to \$24,999	297	6,623,953	9
\$25,000 to \$29,999	132	3,610,020	5
\$30,000 to \$34,999	63	2,024,491	3
\$35,000 to \$39,999	34	1,270,224	2
\$40,000 or more	22	980,949	1
Total all loans	9,004	\$ 70,716,222	100%

Current Loan Balance

	# Lns	\$	%
Less than \$500	788	211,225	-
\$500 to \$999	779	579,744	1
\$1,000 to \$1,999	1,625	2,440,347	3
\$2,000 to \$2,999	1,547	3,851,311	5
\$3,000 to \$3,999	1,512	5,264,021	7
\$4,000 to \$5,999	2,639	13,080,463	18
\$6,000 to \$7,999	1,864	12,909,590	18
\$8,000 to \$9,999	1,466	13,091,864	19
\$10,000 to \$14,999	1,509	17,377,303	26
\$15,000 to \$19,999	77	1,303,152	2
\$20,000 to \$24,999	20	426,673	1
\$25,000 to \$29,999	3	82,147	-
\$30,000 to \$34,999	1	31,814	-
\$35,000 to \$39,999	-	-	-
\$40,000 or more	1	66,568	-
Total all loans	13,831	\$ 70,716,222	100%

Range of Remaining Term to Scheduled

Maturity (in months)	# Lns	\$	%
0-24	800	1,063,577	2
24.01 - 36	887	1,769,557	3
36.01 - 48	1,362	3,910,991	6
48.01 - 60	1,850	7,025,357	10
60.01 - 72	1,911	8,653,051	12
72.01 - 84	1,675	9,037,003	13
84.01 - 96	1,551	10,016,363	14
96.01 - 108	1,279	8,997,382	13
108.01 - 120	909	7,057,994	10
120.01 - 180	1,408	11,407,072	16
180.01 - 240	108	941,118	1
240.01 - 300	32	275,914	-
Over 300	59	560,843	-
Total all loans	13,831	\$ 70,716,222	100%

Payment Status:

Delinquency (days)	Delinquency						Repayment Total	In-School & Grace	Grand Total			
	31-60	61-90	91-120	121-180	181-270	271+						
All - Alternative Loans:												
By ending balance, \$	1,411,848	784,302	826,389	1,611,935	1,221,766	15,540,801	21,397,041	43,343,475	4,441,903	69,182,419	1,533,803	\$ 70,716,222
Percent of Delinquency Total	7%	4%	4%	8%	6%	71%	100%					
Percent of Repayment Total	2%	1%	1%	2%	2%	22%	30%	64%	6%	100%		
Percent of Total	2%	1%	1%	2%	2%	22%	30%	62%	6%	98%	2%	100%

Notes

Servicer: Alaska Commission on Postsecondary Education.

- ⁽¹⁾ FICO score requirements implemented on all ASEL loans first disbursed on/after 7/1/09, not applicable to FEL or TEL.
- ⁽²⁾ Alternative Consolidation program has always required an 18 month good payment history or a FICO score of at least 680 if consolidated after 10/6/10 or 720 if consolidated on/before 10/6/10.
- ⁽³⁾ No adverse credit history required on loans first disbursed on/after 7/1/98 and before 7/1/09.
- ⁽⁴⁾ Alternative variable rates are based on the bond equivalent rate of the 91-day US T-bill + admin. costs. These loans are in the 2 to 2.99% rate range.
- ⁽⁵⁾ Represents information from inception of loans, not inception of trust.
 Calculation: [Current Principal Balance of loans that have ever defaulted (@ 270 days past due) + CPB written off net of origination fee recovery] divided by [disbursements (net of cancels/refunds) + capped interest on loans that have entered repayment] (18,158,434 + 2,590,893) / (119,970,325 + 27,256,163).
- ⁽⁶⁾ No new loans originated after 7/1/03.
- ⁽⁷⁾ School type is not available on Consolidated loans.
- ⁽⁸⁾ Balance is in excess of required balance is \$423.

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Trust : Loans not pledged to a Trust
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : At 3/31/15

Contact : Melissa Plosay
 Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Truste Balance Sheet

Acquisition Fund - St. Street Bank	\$ 1,623,921
Interest Receivable	14,885,303
Interest on Loans in Default	(12,554,970)
Loans Receivable	93,609,851
Loans in Default	(34,733,096)
Payments in Process	1,404,064
Assets	64,235,073
Net assets	<u>\$ 64,235,073</u>

Cumulative Loss Rate on Alt Loans: ⁽¹⁾	11.39%
Principal Recovery of loans in default since 7/1/2013:	7.40%
Weighted-average Rate on Alt Loans:	7.63%
Weighted-average Maturity on Alternative Loans (months/years):	96.76 / 8.06
Loans Awarded, Not Yet Disbursed:	\$ 306,346
Average Outstanding Principal Balance Per Loan:	\$ 5,427

Program Type	# Lns	\$	%
Alaska Supplemental Education Loan (ASEL)	3,408	20,899,272	22
Alaska Student Loan (ASL) ⁽⁴⁾	12,477	54,257,527	58
Teacher Education Loan (TEL)	345	2,136,094	2
Family Education Loan (FEL)	137	812,580	1
Alt Consolidated (ACL) ⁽⁵⁾	881	15,504,378	17
Total all loans	<u>17,248</u>	<u>\$ 93,609,851</u>	<u>100%</u>

Status	# Lns	Alternative \$	%
In School	1,203	8,729,919	10
Grace	202	1,245,146	1
Deferment	1,065	6,731,388	7
Forbearance	18	568,844	-
Repayment	14,613	75,448,003	81
Claim	147	886,551	1
Total	<u>\$ 17,248</u>	<u>\$ 93,609,851</u>	<u>100%</u>

School Type	# Lns	Alternative \$	%
2-Year & Vocational	1,754	7,217,832	8
4-Year	13,984	66,407,726	70
Consolidated ⁽⁶⁾	881	15,504,378	17
Other Technical	629	4,479,915	5
Total all loans:	<u>17,248</u>	<u>\$ 93,609,851</u>	<u>100%</u>

Credit Criteria	# Lns	Alternative \$	%
FICO 680 ⁽²⁾	2,319	15,762,448	17
Good Pmt History ⁽⁵⁾	881	15,504,378	16
Credit Ready ⁽³⁾	7,213	34,721,211	37
Not Applicable	6,835	27,621,814	30
	<u>17,248</u>	<u>\$ 93,609,851</u>	<u>100%</u>

Loan Rates	# Lns	Alternative \$	%
4.00 - 4.99%	36	480,610	-
5.00 - 5.99%	703	6,450,918	7
6.00 - 6.99%	2,023	20,420,128	22
7.00 - 7.99%	4,629	22,854,359	25
8.00 - 8.99%	7,437	31,264,208	33
9.00%	2,420	12,139,628	13
	<u>17,248</u>	<u>\$ 93,609,851</u>	<u>100%</u>

Interest Rate Type	# Lns	Alternative \$	%
Fixed	17,248	93,609,851	100
Variable	-	-	-
	<u>17,248</u>	<u>\$ 93,609,851</u>	<u>100%</u>

Notes

Servicer: Alaska Commission on Postsecondary Education.
 All Alternative loans are fixed rate loans.

⁽¹⁾ Calculation: [Current Principal Balance (CPB) of loans that have ever defaulted (@ 270 days past due) + CPB written off net of origination fees] divided by [disbursements (net of cancels/refunds) + capped interest on loans that have entered repayment] (38,527,124+ 103,000,636) / (1,196,609,651 + 45,811,927)

⁽²⁾ FICO score requirements implemented on all ASEL loans first disbursed on/after 7/1/09, not applicable to FEL or TEL loans.

⁽³⁾ No adverse credit history required on loans first disbursed on/after 7/1/98 and before 7/1/09.

⁽⁴⁾ No new loan originations after 7/1/03.

⁽⁵⁾ Alternative Consolidation program has always required an 18 month good payment history or a FICO score of at least 680 if consolidated after 10/6/10 or 720 if consolidated on/before 10/6/10.

⁽⁶⁾ School type is not available on Consolidated loans.

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Trust : Loans not pledged to a Trust
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : At 3/31/15

Contact : Melissa Plosay
 Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Current Account Balance

	# Accts	\$	%
Less than \$500	269	70,664	-
\$500 to \$999	336	248,991	-
\$1,000 to \$1,999	769	1,160,546	1
\$2,000 to \$2,999	767	1,914,807	2
\$3,000 to \$3,999	728	2,561,880	3
\$4,000 to \$5,999	1,403	6,929,524	7
\$6,000 to \$7,999	1,115	7,716,846	8
\$8,000 to \$9,999	1,049	9,304,442	10
\$10,000 to \$14,999	1,051	12,785,380	14
\$15,000 to \$19,999	713	12,297,094	13
\$20,000 to \$24,999	381	8,453,238	9
\$25,000 to \$29,999	303	8,226,381	9
\$30,000 to \$34,999	209	6,748,225	7
\$35,000 to \$39,999	116	4,314,542	5
\$40,000 or more	213	10,877,291	12
Total all loans:	9,422	\$ 93,609,851	100%

Current Loan Balance

	# Lns	\$	%
Less than \$500	1,088	292,573	-
\$500 to \$999	1,204	893,458	-
\$1,000 to \$1,999	2,186	3,249,091	3
\$2,000 to \$2,999	2,070	5,190,988	6
\$3,000 to \$3,999	1,657	5,805,439	7
\$4,000 to \$5,999	3,261	16,174,479	17
\$6,000 to \$7,999	2,008	13,930,586	15
\$8,000 to \$9,999	2,023	17,782,855	19
\$10,000 to \$14,999	1,092	12,848,632	14
\$15,000 to \$19,999	274	4,716,761	5
\$20,000 to \$24,999	115	2,564,846	3
\$25,000 to \$29,999	84	2,302,629	2
\$30,000 to \$34,999	58	1,852,950	2
\$35,000 to \$39,999	45	1,671,499	2
\$40,000 or more	83	4,333,065	5
Total all loans:	17,248	\$ 93,609,851	100%

Range of Remaining Term to Scheduled Maturity (in months)

	# Lns	\$	%
0-24	3,901	14,175,738	15
24.01 - 36	887	2,391,164	3
36.01 - 48	1,221	4,952,721	5
48.01 - 60	1,208	4,294,960	5
60.01 - 72	1,291	5,467,617	6
72.01 - 84	1,214	5,744,409	6
84.01 - 96	1,237	6,513,092	7
96.01 - 108	1,314	8,008,472	9
108.01 - 120	1,323	9,213,991	10
120.01 - 180	3,040	27,776,401	30
180.01 - 240	455	4,017,773	4
240.01 - 300	100	604,811	-
Over 300	57	448,702	-
Total all loans:	17,248	\$ 93,609,851	100%

Loan Seasoning by Status (current -30 loans only)

Year of Disbursement	Year entered				Total
	In-School	Grace	Deferment	Forbearance	
1979-1980	-	-	-	-	-
1981-1985	-	-	76,717	-	9,814
1986-1990	-	-	160,169	-	95,730
1991-1995	42,699	-	437,275	-	334,090
1996-2000	25,370	-	2,302,632	23,981	4,223,047
2001-2005	45,904	-	1,154,022	63,618	11,269,204
2006-2010	140,267	51,687	738,393	2,876	2,819,291
2011-2014	8,475,679	1,193,459	1,862,180	478,369	16,966,802
Total:	\$ 8,729,919	\$ 1,245,146	\$ 6,731,388	\$ 568,844	\$ 35,717,978

Payment Status:

Delinquency (days)	Delinquency						Total	Current	Repayment			Grand Total
	31-60	61-90	91-120	121-180	181-270	271+			1-30	Total	In-School & Grace	
Alternative Loans:												
By ending balance, \$	1,602,061	886,419	748,726	1,609,648	1,036,626	34,733,096	40,616,576	38,729,215	4,288,996	83,634,787	9,975,064	\$ 93,609,851
Percent of Delinquency Total	4%	2%	2%	4%	3%	85%	100%		5%	100%		
Percent of Repayment Total	2%	1%	1%	2%	1%	42%	49%	46%			10%	
Percent of Total	2%	1%	1%	2%	1%	37%	44%	41%	5%	90%	10%	100%

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Trust : 2013A
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : At 3/31/15

Contact : Melissa Plosay
 Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Aggregate Outstanding Principal Balance:	\$ 106,813,384
Accrued Interest to be Capitalized:	\$ 1,713,614
Number of Borrowers :	8,466
Average Outstanding Principal Balance Per Borrower:	\$ 12,617
Number of Loans:	28,149
Average Outstanding Principal Balance Per Loan:	\$ 3,795
Weighted Average Remaining Term to Scheduled Maturity (Months)⁽²⁾ :	137.15
Weighted Average Payments Made (Months)⁽³⁾ :	27.6
Weighted Average Annual Borrower Interest Rate⁽⁴⁾ :	5.96%
Weighted Average Special Allowance Payment Repayment Margin to 1-Month Libor:	2.03%
Parity Ratio⁽⁶⁾ :	104.94%

Program Type (all FFELP)	# Lns	CPB	%
Subsidized Stafford	12,470	34,950,009	33
Unsubsidized Stafford	13,906	54,005,774	50
Subsidized Consolidation	679	6,084,089	6
Unsubsidized Consolidation	684	8,211,192	8
PLUS and Grad Plus	410	3,562,320	3
Total all loans:	28,149	106,813,384	100%

Loans by Date of Origination Corresponding to Changes in Special Allowance Payment⁽⁵⁾			
Date of Disbursement:	# Lns	CPB	%
On or after October 1, 2007	16,790	65,691,715	62
April 1, 2006 - September 30, 2007	6,373	26,763,691	25
Before April 1, 2006	4,986	14,357,978	13
Total all loans:	28,149	106,813,384	100%

Loans by Date of Origination Corresponding to Changes in Guaranty Percentages⁽⁶⁾			
Date of Disbursement:	# Lns	CPB	%
Disbursed on or After July 1, 2006 (97%)	22,754	90,569,718	85
Disbursed October 1, 1993 - June 30, 2006 (98%)	5,395	16,243,666	15
Total all loans:	28,149	106,813,384	100%

Loan Type By Origination Date	1/1/00 - 3/31/06		4/1/06 - 9/30/07		After 10/1/07		Total	
	# Lns	CPB	# Lns	CPB	# Lns	CPB	# Lns	CPB
Stafford								
In School	17	67,047	77	310,591.40	680	2,813,971.29	774	3,191,609
Grace	9	26,120	32	110,195.76	274	946,020.16	315	1,082,336
Deferment	637	1,731,585	807	3,069,308.18	2,371	9,099,690.31	3,815	13,900,583
Forbearance	459	1,317,469	528	2,441,916.96	1,455	6,438,995.72	2,442	10,198,382
Repayment	3,375	6,898,786	4,135	13,407,896.91	11,281	39,373,146.12	18,791	59,679,829
Claim	33	98,620	35	130,180.81	171	674,243.04	239	903,044
Plus	19	65,247	77	654,077	314	2,842,996	410	3,562,320
Consolidation	437	4,153,105	682	6,639,524	244	3,502,653	1,363	14,295,281
	4,986	14,357,978	6,373	26,763,691	16,790	65,691,716	28,149	106,813,384

Consolidation Loans-WAC (borrower rate)		
	1/1/00 - 3/31/06	4/1/06 - 9/30/07
	3.23	5.39
		6.55

Status	# Lns	CPB	%
In School	774	3,191,609	3
Grace	315	1,082,336	1
Deferment	3,954	15,504,835	15
Forbearance	2,512	11,380,574	11
Repayment			
0-12	8,331	35,608,398	33
13-24	2,502	9,304,023	9
25-36	2,150	7,441,758	7
37-48	1,850	6,289,330	6
49-60	1,912	5,632,164	6
61-72	1,421	3,648,771	3
More than 72			
Payments Made	2,187	6,725,375	6
Total Repayment	20,353	74,649,819	70
Claim	241	1,004,211	-
Total all loans:	28,149	106,813,384	100%

Loan Rates	# Lns	CPB	%	x
0 - 1.99%	651	1,810,097	2	
2.0 - 2.99	4,360	10,972,623	10	
3.0 - 3.99	173	1,895,722	2	
4.0 - 4.99	341	3,478,768	3	
5.0 - 5.99	3,801	12,405,037	12	
6.0 - 6.99	18,201	70,099,625	66	
7.0 - 7.99	226	2,585,233	2	
8.0 - 8.99	396	3,566,279	3	
9.0	-	-	-	
Total all loans:	28,149	106,813,384	100%	

See Footnotes on page 2.

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Trust : 2013A
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : At 3/31/15

Contact : Melissa Plosay
 Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Floating Rate Note Status

Series	2013A
Date of Issuance	3/28/2013
Cusip #	011855CM3
Ratings Fitch/S&P	AAAsf / AA+(sf)
Original Balance (\$)	144,730,000
Principal paid 5/28/13 through 12/31/14	(32,703,735)
Principal Paid (\$) - 1/26/15	(2,064,010)
Principal Paid (\$) - 2/25/15	(1,653,910)
Principal Paid (\$) - 3/25/15	(1,523,619)
Ending Principal Balance, 12/31/14	106,784,726

Interest Rate = 1-month Libor + 0.50 0.67375%

School Type

School Type	# Lns	CPB	%
2-Year & Vocational	2,376	6,181,468	6
4-Year	24,151	84,273,123	79
Consolidated ⁽⁷⁾	1,363	14,295,281	13
Other Technical	259	2,063,512	2
Total all loans:	28,149	106,813,384	100%

Rate Type

Rate Type	# Lns	CPB	%
Variable	4,785	10,601,674	10
Fixed	23,364	96,211,710	90
Total all loans:	28,149	106,813,384	100%

Current Account Balance

Balance Range	# Accts	CPB	%
Less than \$500	172	55,129	-
\$500 to \$999	210	156,890	-
\$1,000 to \$1,999	467	708,920	1
\$2,000 to \$2,999	622	1,563,056	1
\$3,000 to \$3,999	662	2,308,756	2
\$4,000 to \$5,999	1,164	5,842,682	5
\$6,000 to \$7,999	1,002	6,956,578	7
\$8,000 to \$9,999	691	6,214,773	6
\$10,000 to \$14,999	1,283	15,694,723	15
\$15,000 to \$19,999	683	11,769,639	11
\$20,000 to \$24,999	472	10,557,232	10
\$25,000 to \$29,999	302	8,259,820	8
\$30,000 to \$34,999	190	6,178,430	6
\$35,000 to \$39,999	143	5,336,854	4
\$40,000 or more	403	25,209,902	24
Total all accounts:	8,466	106,813,384	100%

Current Loan Balance

Balance Range	# Lns	CPB	%
Less than \$500	1,582	440,094	-
\$500 to \$999	2,186	1,675,417	2
\$1,000 to \$1,999	5,469	8,255,358	8
\$2,000 to \$2,999	5,413	13,506,492	13
\$3,000 to \$3,999	4,331	15,132,093	14
\$4,000 to \$5,999	5,015	24,542,057	22
\$6,000 to \$7,999	1,954	13,326,957	12
\$8,000 to \$9,999	1,060	9,292,514	9
\$10,000 to \$14,999	622	7,541,945	7
\$15,000 to \$19,999	258	4,363,734	4
\$20,000 to \$24,999	105	2,353,835	2
\$25,000 to \$29,999	61	1,674,473	2
\$30,000 to \$34,999	32	1,026,815	1
\$35,000 to \$39,999	16	597,148	1
\$40,000 or more	45	3,084,452	3
Total all loans:	28,149	106,813,384	100%

Range of Remaining Term to Scheduled Maturity (in months)

Term Range	# Lns	CPB	%
0-24	214	73,794	-
24.01 - 36	522	418,926	-
36.01 - 48	1,110	1,608,047	2
48.01 - 60	1,845	3,660,402	3
60.01 - 72	2,586	6,173,256	6
72.01 - 84	2,928	8,658,512	8
84.01 - 96	2,939	9,794,407	9
96.01 -108	3,150	11,905,225	11
108.01 - 120	5,158	21,798,993	20
120.01 - 180	4,387	19,374,503	19
180.01 - 240	678	5,131,555	5
240.01 - 300	2,364	15,360,635	14
Over 300	268	2,855,129	3
Total all loans:	28,149	106,813,384	100%

Payment Status:

Delinquency (days)	Delinquency						Repayment Total	In-School & Grace	Grand Total			
	31-60	61-90	91-120	121-180	181-270	271+						
All - Alternative Loans:												
By ending balance, \$	3,001,890	1,679,699	1,330,043	2,151,747	1,633,315	897,948	10,694,642	84,125,206	7,719,590	102,539,438	4,273,946	106,813,384
Percent of Delinquency Total	29%	16%	12%	20%	15%	8%	100%					
Percent of Repayment Total	3%	2%	1%	2%	2%	1%	11%	82%	7%	100%		
Percent of Total	3%	2%	1%	2%	2%	1%	11%	79%	7%	97%	3%	100%

Notes

Servicer: Alaska Commission on Postsecondary Education.
 CPB = Current Principal Balance

- (1) Not used.
- (2) The weighted average remaining term to scheduled maturity table was determined from the statistical cut-off date to the stated maturity date of the applicable student loan, without giving effect to any current deferral or forbearance periods.
- (3) For student loans currently in repayment.
- (4) The weighted average annual borrower interest rate was calculated based on the current borrower interest rate, without giving effect to any borrower benefits.
- (5) Special allowance rates are calculated quarterly based on the quarter's daily one month LIBOR as established by the U.S. Department of Education (Department), plus a predetermined factor that varies according to loan type, disbursement date, loan status, and not-for-profit eligibility of the lender less the loan's applicable interest rate. When the calculated rate is positive, special allowance payments are received from the Department; when the calculated rate is negative, the Corporation pays excess interest to the Department on loans first disbursed after April 1, 2006.
- (6) In the case of a default claim, unpaid principal and interest are guaranteed at 98% if first originated prior to July 1, 2006, and 97% if first originated after June 30, 2006. Claims as a result of a borrower's death or becoming totally and permanently disabled are guaranteed at 100%.
- (7) School type is not available on Consolidated loans.
- (8) See our investor website for the monthly 2013 Trust Monitoring Report for additional data -- <http://acpe.alaska.gov/>.

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