



THE STATE
of **ALASKA**
GOVERNOR SEAN PARNELL

Alaska Student Loan Corporation

FINANCE OFFICE

P.O. Box 110505
Juneau, Alaska 99811-0505
Toll Free: (800) 441-2962
In Juneau: (907) 465-2962

Date: February 25, 2013

To: Investors and other interested parties
From: Charlene Morrison, Chief Finance Officer 
RE: Trust Related Information

Following this memo, please find the December 31, 2013 trust monitoring report for both the 2002 Trust and the 2005 Trust. The 2004 Trust bonds were defeased in November.

Items of importance:

The Corporation continues to fund the State's alternative loan programs as it has since 1988 and it's servicing partner, the Alaska Commission on Postsecondary Education (Commission), continues to service the Corporation's \$463 million loan portfolio which consists of both FFELP and State alternative loans.

The Corporation has funding available to meet projected alternative loan program volume through at least June 30, 2013. Thereafter, the Corporation anticipates using equity in the 2002 Trust or issuing fixed rate revenue bonds to finance new loans going forward.

The Corporation refinanced loans in September 2012 and has two additional trusts (2012A and 2012B). A trust monitoring report for these trusts is not available for the period ending December 2013. These reports will be prepared as resources allow.

The Corporation appreciates the importance of making financial information related to its bonds available to both current and potential investors, and has, therefore, improved access to its Trust-related information by placing online its most current quarterly reports containing performance data relative to each Trust. Changes are made to these reports when new information is developed or requests for additional information brings to light additional information useful to interested parties. There is no guarantee the Corporation will continue preparing this report in this or another format, or at these intervals.

In addition to posting information on this web site, the Corporation also posts mandatory and voluntary disclosure information on the Municipal Securities Rulemaking Board's Electronic Municipal Market Access (EMMA) website (www.emma.msrb.org).

One such voluntary disclosure made on EMMA was the fact that the Corporation received a notification in early January 2013, from the Internal Revenue Service (IRS) that certain of its tax-exempt bonds in the 2002 Trust have been selected for examination. The Corporation cannot predict

Alaska Student Loan Corporation
Trust Reporting
February 25, 2013

the outcome of such an examination and is cooperating fully. All material requested to date have been remitted to the IRS timely.

This information is intended solely for the use of those who have read and acknowledged their understanding of the terms under which it is provided by agreeing to the disclaimer. This information may not be further distributed without the written consent of the Corporation.

Please feel free to contact Melissa_Plosay@alaska.gov, (telephone at (907) 465-6769) if you have any questions or wish to discuss this information further.

Thank you

Trust : 2002
 Issuer : Alaska Student Loan Corporation (ASLC) Contact : Melissa Plosay
 Reporting Period : At 12/31/12 Phone/Email : (907) 465-6769 / melissa.plosay@alaska.gov

Trust Balance Sheet

Interest Receivable	\$ 9,933,990
Interest on Loans in Default	(5,995,236)
Investments ("Trust Total" below)	59,073,412
Payments in Process	3,407,312
Loans Receivable (see below)	179,597,062
Loans in Default (see page 2)	(36,788,585)
Rebate Receivable	25,591
Assets	209,253,546
Interest payable (see page 2)	472,378
Bonds payable (see page 2)	112,960,000
Estimate Due to Federal Govt	-
Liabilities	113,432,378
Net assets	\$ 95,821,168

Trust Account Balances:

St. Street Bank	\$ 806,306
Acquisition Funds	-
Unallocated	-
Revenue	41,339,428
Interest Payable (see page 2)	471,683
Bonds Payable (see page 2)	14,177,141
Redemption	-
Capital Reserve ⁽⁴⁾	2,278,854
US Bank Total	58,267,106
Trust Total	\$ 59,073,412

Ratios & Other Rates

	All Bonds
Parity Ratio	181.47%
Excess Assets over Bonds Ratio, per definition in Indenture	219%
Cumulative Loss Rate on Alternative Loans: ⁽⁶⁾	7.92%
Weighted-average Rate on Alternative Loans:	5.87%
Weighted-average Maturity on Alternative Loans:	8.2 years

Alternative Loans Awarded, Not Yet Disbursed \$ 11,491

See footnotes on page 3.

Note: This information is intended solely for the use of its intended recipient(s). This information may not be further distributed without the written consent of the Alaska Student Loan Corporation.

Credit Criteria

	# Lns	Alternative \$	%
FICO 680 ⁽¹⁾	252	1,348,619	-
Good Pmt History ⁽²⁾	2,439	40,170,839	23
Credit Ready ⁽³⁾	21,175	117,968,559	66
Not Applicable	3,550	20,109,045	11
Total all loans	27,416	\$179,597,062	100%

Status

	# Lns	Alternative \$	%
In School	872	5,326,723	3
Grace	194	1,161,295	1
Deferment	3,074	20,853,255	12
Forbearance	66	1,030,465	-
Repayment	23,210	151,225,324	84
Total	27,416	\$179,597,062	100%

Loan Rates

	# Lns	Alternative \$	%
0 - 1.99%	-	-	-
2.0 - 2.99	9,750	48,938,498	28
3.0 - 3.99	-	-	-
4.0 - 4.99	404	2,578,796	2
5.0 - 5.99	1,590	18,697,480	10
6.0 - 6.99	1,487	21,972,232	12
7.0 - 7.99	10,663	68,456,954	38
8.0 - 8.99	3,374	18,154,699	10
9.0	148	798,403	0
Total	27,416	\$179,597,062	100%

Percent of Loans that are

Variable Rate ⁽⁵⁾: 27%

Program Type

	# Lns	\$	%
ASEL ⁽¹⁾	19,702	111,350,336	62
ASL ⁽⁷⁾	3,485	20,017,173	11
TEL	959	5,372,514	3
FEL	831	2,686,200	1
Alt Consolidated ⁽²⁾	2,439	40,170,839	23
Total all loans	27,416	179,597,062	100%

Trust : 2002 (Continued)
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : At 12/31/12

Contact : Melissa Plosay
 Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Bond Status	2007			2006		2005	2004	Total
	Senior A-1	Senior A-2	Senior A-3	Senior A-1	Senior A-2	Senior A	Senior A-3	
Series	Senior A-1	Senior A-2	Senior A-3	Senior A-1	Senior A-2	Senior A	Senior A-3	
Fitch and S&P rating ⁽⁹⁾	AAA	AAA	AAA	AAA	AAA	AAA	AAA	
Credit Enhancement	None	None	None	None	None	None	None	
Bond Type	Auction ⁽¹⁰⁾	Fixed	Fixed	Auction ⁽¹⁰⁾	Fixed	Fixed	Fixed	
Original Balance (\$)	41,500,000	18,500,000	49,000,000	30,000,000	55,000,000	58,250,000	22,015,000	274,265,000
Beg. Principal Balance, 09/30/12 (\$)	28,500,000	15,500,000	16,000,000	19,700,000	37,500,000	35,250,000	8,710,000	161,160,000
Principal Paid/Cancelled (\$)	(28,500,000)			(19,700,000)				(48,200,000)
Ending Principal Balance(\$)	-	15,500,000	16,000,000	-	37,500,000	35,250,000	8,710,000	112,960,000
Interest Payable at 09/30/12 (\$)	46,241	258,332	266,664	31,742	625,000	587,500	152,012	1,967,491
Interest Accrued During Quarter (\$)	3,444	193,751	200,003	2,364	468,750	440,625	114,010	1,422,947
Interest Paid During Quarter (\$)	(49,685)	(387,500)	(400,000)	(34,106)	(937,500)	(881,250)	(228,019)	(2,918,060)
Interest Payable at Quarter-End (\$)	-	64,583	66,667	-	156,250	146,875	38,003	472,378
Remaining Weighted-Average Coupon:		5.000%	5.000%		5.000%	5.000%	5.220%	
Last Auction Rate:	0.480%			0.480%				
Last Auction Date:	10/09/12			10/10/12				
Redemption Date:	10/10/12			10/10/12				
Auction Period (days)	7			35				
Auction Status	failed			failed				
Index	Kenny			Kenny				

Payment Status:	Delinquency (days)						Delinquency Total	Current	1-30	Repayment		Grand Total
	31-60	61-90	91-120	121-180	181-270	271+				Total	In-School & Grace	
All Loans (Alternative):												
By ending balance, \$	4,276,115	2,967,996	2,232,130	3,937,823	4,485,697	36,788,585	54,688,346	106,593,893	11,826,804	173,109,043	6,488,019	179,597,062
Percent of Delinquency Total	8%	6%	4%	7%	8%	67%	100%					
Percent of Repayment Total	2%	2%	1%	2%	3%	21%	31%	62%	7%	100%		
Percent of Total	2%	2%	1%	2%	2%	20%	29%	60%	7%	96%	4%	100%

See footnotes on page 3.

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Trust : 2002 (Continued)
Issuer : Alaska Student Loan Corporation (ASLC)
Reporting Period : At 12/31/12

Contact : Melissa Plosay
Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

ITD Principal Write-offs on Alternative Loans

Fiscal Year 2002-2004	1,382,535
Fiscal Year 2005	43,978
Fiscal Year 2006	79,966
Fiscal Year 2007	69,858
Fiscal Year 2008	2,198,671
Fiscal Year 2009	928,314
Fiscal Year 2010	1,140,958
Fiscal Year 2011	1,581,941
Fiscal Year 2012	1,763,558
Subtotal	9,189,779
Origination Fee recovery	(6,258,856)
Net Write-off	<u>\$ 2,930,923</u>

Portfolio by School Type

School Type	# Lns	Alternative \$	%
2-Year & Voc.	2,566	11,456,176	6
4-Year	22,145	125,977,021	71
Other Technical	266	1,993,027	1
Consolidation ⁽⁸⁾	2,439	40,170,838	22
Total	27,416	\$ 179,597,062	100%

Notes

Servicer: Alaska Commission on Postsecondary Education.
The bond indenture allowed for loan payment recycling through July 1, 2012.
See Trust Waterfall on page 5.

- ⁽¹⁾ FICO score requirements implemented on all ASEL loans first disbursed on/after 7/1/09.
- ⁽²⁾ Alternative Consolidation program has always required an 18 month good payment history or a FICO score of at least 680 if consolidated after 10/6/10 or 720 if consolidated on/before 10/6/10.
- ⁽³⁾ No adverse credit history required on loans first disbursed on/after 4/1/97 and before 7/1/09.
- ⁽⁴⁾ Balance is in excess of required balance by \$19,654.
- ⁽⁵⁾ Alternative variable rates are based on the bond equivalent rate of the 91-day US T-bill + admin. costs.
- ⁽⁶⁾ Calculation: [Current Principal Balance of loans that have ever defaulted (@ 270 days past due) + CPB written off net of origination fee recovery] divided by [disbursements (net of cancels/refunds) + capped interest on loans that have entered repayment]
(33,781,284 + 2,930,923) / (428,102,600+ 35,431,832)
- ⁽⁷⁾ No new loans originated after 7/1/03.
- ⁽⁸⁾ School type is not available on Consolidated loans.
- ⁽⁹⁾ S&P confirmed on 06/25/2012.
- ⁽¹⁰⁾ 2003-2004 ARS redeemed 10/10/12

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Trust : 2002 (Continued)
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : At 12/31/12

Contact : Melissa Plosay
 Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Debt Service Schedule

Series	CUSIP	Principal	Maturity Date (6/1)	Interest Rate
2007 A-2	011855BR3	2,000,000	2013	5.00% (1)
2007 A-2	011855BS1	2,000,000	2014	5.00% (1)
2007 A-2	011855BT9	2,500,000	2015	5.00% (1)
2007 A-2	011855BU6	2,500,000	2016	5.00% (1)
2007 A-2	011855BV4	3,000,000	2017	5.00% (2)
2007 A-2	011855BW2	3,000,000	2018	5.00% (2)
2007 A-2	011855BX0	500,000	2019	5.00% (2)
		15,500,000		
2007 A-3	011855CD3	8,000,000	2013	5.00% (1)
2007 A-3	011855CE1	8,000,000	2014	5.00% (1)
		16,000,000		

Series	CUSIP	Principal	Maturity Date (6/1)	Interest Rate
2006 A-2	011855BF9	5,500,000	2013	5.00% (1)
2006 A-2	011855BG7	6,000,000	2014	5.00% (1)
2006 A-2	011855BH5	6,500,000	2015	5.00% (1)
2006 A-2	011855BJ1	6,500,000	2016	5.00% (1)
2006 A-2	011855BK8	6,500,000	2017	5.00% (3)
2006 A-2	011855BL6	6,500,000	2018	5.00% (3)
		37,500,000		
2005 A	011855AU7	6,500,000	2013	5.00% (1)
2005 A	011855AV5	6,500,000	2014	5.00% (1)
2005 A	011855AW3	6,500,000	2015	5.00% (1)
2005 A	011855AX1	6,500,000	2016	5.00% (4)
2005 A	011855AY9	5,000,000	2017	5.00% (4)
2005 A	011855AZ6	4,250,000	2018	5.00% (4)
		35,250,000		

Series	CUSIP	Principal	Maturity Date (6/1)	Interest Rate
2004 A-3	011855AJ2	2,400,000	2013	5.25% (1)
2004 A-3	011855AK9	3,865,000	2014	5.25% (1)
2004 A-3	011855AM5	1,950,000	2016	5.25% (1)
2004 A-3	011855AN3	495,000	2017	5.00% (1)
		8,710,000		

2002 Trust Total **112,960,000**

Legend:

- (1) Not subject to redemption before maturity.
- (2) Subject to optional redemption on or after 12/1/16 at par plus accrued interest.
- (3) Subject to optional redemption on or after 6/1/16 at par plus accrued interest.
- (4) Subject to optional redemption on or after 6/1/15 at par plus accrued interest.

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Trust : 2002 (Continued)
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : 10/01/2012 Through 12/31/2012

Contact : Melissa Plosay
 Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Trust Waterfall

	Education Loan Funds		Debt Service			Revenue Fund	Capital Reserve Fund	Total
	Series Accounts	Unallocated Account	Interest Account	Principal Account	Redemption			
Trust Balance @ 09/30/12	\$ -	\$ 336	\$ 1,970,432	\$ 8,125,239	\$ 48,200,000	\$ 44,529,381	\$ 2,276,159	\$ 56,901,547
Section 503 (A)								
Pledged Receipts								
Loan Principal Payments						5,883,390		5,883,390
Loan Interest Payments						2,104,715		2,104,715
Special Allowance/Excess Interest/Interest Benefits						(101,656)		(101,656)
Investment Income			(5,392)	(48,098)		123,963	2,695	73,168
Bond Proceeds (2012 Issuance)								-
Corporation Contribution								-
Section 503 (C)								
(1) Rebate								-
(2) Administrative Expenses								
Program/Admin Expense						(3,847,959)		(3,847,959)
Trustee & Professional Fees								-
(3-5) Debt Service								
Transfer In			1,424,703	6,100,000		(7,524,703)		-
Payment			(2,834,269)					(2,834,269)
Auction Agent Fee								-
Broker Dealer Fee								-
(6) Capital Reserve Excess								-
(7) Recycling								-
Other								
Loan Originations								
Loan Funding								
Consolidations						175,692		175,692
FFELP Fees								
Consolidation Lender Rebate Fee						(3,395)		(3,395)
Origination Fees								-
Default Fee								-
Transfer to Series								-
Bond Redemption								
Debt Service Payment related to Bond Redemption		(336)	(83,791)					(84,127)
Principal Purchase of ARS								(48,200,000)
Accrued Interest Purchased Related to ARS								-
Trust Balance @ 12/31/12	\$ -	\$ -	\$ 471,683	\$ 14,177,141	\$ -	\$ 41,339,428	\$ 2,278,854	\$ 58,267,106

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Trust : 2005 STATE PROJECTS
Issuer : Alaska Student Loan Corporation (ASLC)
Reporting Period : At 12/31/12

Contact : Melissa Plosay
Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Trust Balance Sheet

Interest Receivable	\$ 7,945,052
Interest on Loans in Default	(7,332,745)
Investments	10,050,312
Payments in Process	531,426
Loans Receivable	34,294,239
Loans in Default	(18,349,853)
Rebate receivable	700,737
Assets	27,839,168
Interest payable	374,063
Bonds payable	14,250,000
Due to State Agencies	1,664,234
Liabilities	16,288,297
Net assets	\$ 11,550,871
Trust Account Balances:	
St. Street Bank Account	\$ 705,340
Capital Project Fund	1,664,234
Revenue Account	1,600,000
Interest Account	374,095
Principal Account	4,250,367
Capital Reserve Fund ⁽⁴⁾	1,456,276
US Bank Total	9,344,972
Trust Total	\$ 10,050,312

Ratios & Other Rates

	All Bonds
Parity Ratio	168%
Excess Assets over Bonds Ratio, per definition in Indenture	358%
Cumulative Loss Rate on Alt. Loans: ⁽¹⁾	23.87%
Weighted-average Rate on Alternative Loans:	8.28%
Weighted-average Maturity on Alternative Loans:	6.7 years

Credit Criteria

	# Lns	\$	%
Credit Ready ⁽³⁾	3,886	17,126,865	50
Not Applicable	5,518	17,167,374	50
Total	9,404	\$ 34,294,239	100%

Program Type

	# Lns	\$	%
Alternative, ASL	9,404	34,294,239	100%

Status

	# Lns	\$	%
In School	21	86,589	-
Grace	-	-	-
Deferment	582	2,533,647	7
Forbearance	5	32,949	-
Repayment	8,796	31,641,054	93
All Loans	9,404	\$ 34,294,239	100%

Loan Rates

	# Lns	\$	%
5.75%	9	19,174	-
6.00%	10	46,227	-
7.55 - 7.80%	2,032	7,753,484	23
8.00 - 8.90%	6,020	21,038,250	61
9.00%	1,333	5,437,104	16
Total	9,404	\$ 34,294,239	100%

School Type

	# Lns	\$	%
2-Year & Vocational	1,041	3,146,296	9
4-Year	7,848	27,208,979	80
Other Technical	515	3,938,964	11
Total	9,404	\$ 34,294,239	100%

Bond Status

Series	2005 A
Fitch and S&P ratings	WD/AA-
Credit Enhancement	Assured Guaranty Municipal Corp ⁽²⁾
Bond Type	Fixed
Original Balance (\$)	88,305,000
Beginning Principal Balance, 09/30/12 (\$)	14,250,000
Principal Paid (\$)	-
Ending Principal Balance(\$)	14,250,000
Interest Payable at 09/30/12 (\$)	187,031
Interest Accrued During Quarter (\$)	187,032
Interest Paid During Quarter (\$)	-
Interest Payable at Quarter-End (\$)	374,063
Remaining Weighted-Average Coupon:	5.25%

Debt Service Schedule

CUSIP	Principal	Maturity Date	Interest Rate
011856BS9	4,250,000	1/1/2013	5.25%
011856BT7	4,000,000	7/1/2013	5.25%
011856BU4	3,000,000	1/1/2014	5.25%
011856BV2	3,000,000	7/1/2014	5.25%
Total	\$ 14,250,000		

Bonds not subject to redemption prior to scheduled maturity.

Principal Write-offs on Alternative Loans

ITD Beginning of Quarter	23,186,063
During Current Quarter	84,721
ITD	23,270,784
Origination Fee recovery	(7,074,304)
Net Write-off	\$ 16,196,480

Payment Status:

Delinquency (days)	31-60	61-90	91-120	121-180	181-270	271+	Delinquency Total	Current	1-30	Repayment Total	In-School & Grace	Grand Total
Alternative Loans:												
By ending balance, \$	854,545	387,183	355,756	781,685	602,238	18,349,853	21,331,260	11,104,209	1,772,181	34,207,650	86,589	34,294,239
Percent of Delinquency Total	4%	2%	2%	4%	3%	85%	100%					
Percent of Repayment Total	2%	1%	1%	2%	2%	54%	62%	33%	5%	100%		
Percent of Total	2%	1%	1%	2%	2%	54%	62%	33%	5%	100%	-	100%

Notes

Servicer: Alaska Commission on Postsecondary Education.

No education loans are being originated from this Trust.

All loans are fixed rate loans.

See Trust Waterfall on page 2.

⁽¹⁾ Calculation: [Current Principal Balance (CPB) of loans that have ever defaulted (@ 270 days past due) + CPB written off net of origination fee recovery] divided by [disbursements (net of cancels/refunds) + capped interest on loans that have entered repayment] (20,411,168 + 16,196,479) / (141,784,424 + 11,581,571)

⁽²⁾ Formerly FSA. Rated 'AA-/Stable Outlook' by S&P as of 11/30/11. Rating by Fitch was withdrawn on 2/25/10 by request of AG Muni.

⁽³⁾ No adverse credit history required on loans first disbursed on/after 7/1/98 and before 7/1/09.

⁽⁴⁾ Balance is in excess of required balance by \$31,276

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Trust : 2005 (Continued)
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : 10/01/2012 Through 12/31/2012

Contact : Melissa Plosay
 Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Trust Waterfall

	<u>Capital Project Fund</u>	<u>Debt Service</u>		<u>Revenue Fund</u>	<u>Capital Reserve Fund</u>	<u>Total</u>
		<u>Interest Account</u>	<u>Principal Account</u>			
Trust Balance @ 09/30/12	\$ 1,938,756	\$ 124,703	\$ 1,416,843	\$ 479,193	\$ 1,440,757	\$ 5,400,252
Section 502 (A)						
Capital Project Costs	(274,522)					(274,522)
Section 503 (A)						
Pledged Receipts						
Loan Principal Payments				1,043,261		1,043,261
Loan Interest Payments				630,526		630,526
Investment Income		17	191	824	15,519	16,551
Other Receipts from Corp.				2,528,904		2,528,904
						-
Section 503 (C)						
(1) Rebate						-
(2) Administrative Expenses						-
Program/Admin Expense						-
Trustee & Professional Fees						-
(3-5) Debt Service						-
Transfer In		249,375	2,833,333	(3,082,708)		-
Payment						-
(6) Capital Reserve Excess						-
Trust Balance @ 12/31/12	\$ 1,664,234	\$ 374,095	\$ 4,250,367	\$ 1,600,000	\$ 1,456,276	\$ 9,344,972

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Trust : 2012 B1 & B2
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : At 12/31/12

Contact : Melissa Plosay
 Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Trust Balance Sheet

Interest Receivable	\$ 5,762,275
Interest on Loans in Default	(416,292)
Investments ("Trust Total" below)	7,328,899
Loans Receivable (see page 2)	114,821,285
Loans in Default (see page 2)	(12,409,970)
Assets	115,086,197
Rebate payable	-
Interest payable	26,053
Bonds payable	93,435,000
Estimate Due to Federal Govt	66,312
Liabilities	93,527,365
Net assets	\$ 21,558,832

Trust Account Balances:

St. Street Bank	\$ 52
Acquisition Funds	-
Revenue	6,265,330
Payment	1,878
Loan Account	29
Reserve Account	934,717
Rebate and Excess Interest	-
DOE Pmt	126,893
US Bank Total	7,328,847
Trust Total	\$ 7,328,899

Ratios & Other Rates

	All Bonds
Parity Ratio	123.05%
Asset Ratio	118.32%
Cumulative Loss Rate on Alternative Loans: ⁽⁶⁾	11.60%
Weighted-average Rate on Alternative Loans:	5.80%
Weighted-average Maturity on Alternative Loans:	5.5 years
Weighted-average Maturity on Federal Loans:	20.4 years

FFELP Guarantees

Guarantor:	Northwest Education Loan Association (NELA)
Guarantee on Loans that Default: ⁽⁹⁾	97% - 98%
Guarantee on Other Loan Losses:	100%

Credit Criteria

	# Lns	FFELP \$ ^{(1) (11)}	%	# Lns	Alternative \$	%
FICO 680 ⁽²⁾	-	-	-	3	9,216	-
Good Pmt History ⁽³⁾	-	-	-	10	246,849	-
Credit Ready ⁽⁴⁾	-	-	-	17,879	98,127,278	98
Not Applicable	1,347	14,635,352	100	628	1,802,590	2
Total all loans	1,347	\$ 14,635,352	100%	18,520	\$ 100,185,933	100%

Status

	# Lns	FFELP \$	%	# Lns	Alternative \$	%
In School	-	-	-	794	5,110,339	5
Grace	-	-	-	160	990,466	1
Deferment	145	1,644,765	11	2,277	15,712,981	16
Forbearance	67	847,714	6	21	151,042	-
Repayment	1,135	12,142,873	83	15,268	78,221,105	78
Total	1,347	\$ 14,635,352	100%	18,520	\$ 100,185,933	100%

Loan Rates

	# Lns	FFELP \$	%	# Lns	Alternative \$	%
0 - 1.99%	-	-	-	-	-	-
2.0 - 2.99	291	3,035,566	21	7,684	37,631,229	38
3.0 - 3.99	196	2,009,080	13	-	-	-
4.0 - 4.99	268	3,117,170	21	21	35,007	-
5.0 - 5.99	163	1,615,266	11	76	612,685	1
6.0 - 6.99	170	2,319,054	16	26	174,366	-
7.0 - 7.99	253	2,458,823	17	6,578	41,286,689	41
8.0 - 8.99	6	80,393	1	4,003	20,115,142	20
9.0	-	-	-	132	330,815	-
Total	1,347	\$ 14,635,352	100%	18,520	\$ 100,185,933	100%

Percentage of Loans that are Variable Rate⁽⁵⁾:

0% 38%

School Type

	# Lns	FFELP \$	%	# Lns	Alternative \$	%
2-Year & Vocational	-	-	-	1,517	6,392,313	6
4-Year	-	-	-	16,681	91,723,614	92
Consolidated ⁽¹⁰⁾	1,357	14,635,352	100	10	246,849	-
Other Technical	-	-	-	312	1,823,157	2
Total	1,357	\$ 14,635,352	100%	18,520	\$ 100,185,933	100%

Trust : 2012 B1 & B2 (Continued)
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : At 12/31/12

Contact : Melissa Plosay
 Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Bond Status

Series	2012 B1 & B2
LOC Provider	State Street Bank
SBPA Provider	State of Alaska
Bond Type	Variable
Original Balance (\$)	93,435,000
Beginning Principal Balance, 09/30/12 (\$)	93,435,000
Principal Paid (\$)	-
Ending Principal Balance(\$)	93,435,000
Interest Payable at 09/30/12 (\$)	16,903
Interest Accrued During Quarter (\$)	79,835
Interest Paid During Quarter (\$)	(70,685)
Interest Payable at Quarter-End (\$)	26,053

Program Type

Program Type	# Lns	\$	%
Sub Stafford	-	-	-
Unsub Stafford	-	-	-
PLUS	-	-	-
FFELP Consolidated ⁽⁷⁾	1,347	14,635,352	13
Total FFELP	1,347	14,635,352	13
ASEL ⁽²⁾	12,991	72,050,624	63
ASL ⁽⁸⁾	5,407	27,582,042	24
TEL	112	306,418	0
FEL	-	-	-
Alt Consolidated ⁽³⁾	10	246,849	-
Total Alternative	18,520	100,185,933	87
Total all loans	19,867	\$ 114,821,285	100%

Payment Status:

Delinquency (days)							Delinquency		1-30	Repayment Total	In-School & Grace	Grand Total
	31-60	61-90	91-120	121-180	181-270	271+	Total	Current				
FFELP Loans:												
By ending balance, \$	251,382	160,416	15,721	98,634	88,314	14,996	629,463	13,429,395	576,494	14,635,352	-	14,635,352
Percent of Delinquency ¹	40%	25%	2%	16%	14%	2%	101%	92%	4%	100%	0%	100%
Percent of Repayment ¹	2%	1%	0%	1%	1%	0%	4%	92%	4%	100%	0%	100%
Percent of Total	2%	1%	0%	1%	1%	0%	4%	92%	4%	100%	0%	100%
Alternative Loans:												
By ending balance, \$	2,833,994	1,604,909	1,009,596	1,962,682	1,429,454	12,394,974	21,235,609	65,030,159	7,819,359	94,085,127	6,100,806	100,185,933
Percent of Delinquency ¹	13%	8%	5%	9%	7%	58%	100%	69%	8%	101%	6%	100%
Percent of Repayment ¹	3%	2%	1%	2%	2%	13%	23%	69%	8%	101%	6%	100%
Percent of Total	3%	2%	1%	2%	1%	12%	21%	65%	8%	94%	6%	100%
All Loans:												
By ending balance, \$	3,085,376	1,765,325	1,025,317	2,061,316	1,517,768	12,409,970	21,865,072	78,459,554	8,395,853	108,720,479	6,100,806	114,821,285
Percent of Delinquency ¹	14%	8%	5%	9%	7%	57%	100%	72%	8%	100%	5%	100%
Percent of Repayment ¹	3%	2%	1%	2%	1%	11%	20%	72%	8%	100%	5%	100%
Percent of Total	3%	2%	1%	2%	1%	11%	19%	68%	7%	95%	5%	100%

Notes

Servicer: Alaska Commission on Postsecondary Education.

- ⁽¹⁾ Not-for-profit lender status has been authorized by the Department.
- ⁽²⁾ FICO score requirements implemented on all ASEL loans first disbursed on/after 7/1/09.
- ⁽³⁾ Alternative Consolidation program has always required an 18 month good payment history or a FICO score of at least 680 if consolidated after 10/6/10 or 720 if consolidated on/before 10/6/10.
- ⁽⁴⁾ No adverse credit history required on loans first disbursed on/after 7/1/98 and before 7/1/09.
- ⁽⁵⁾ Alternative variable rates are based on the bond equivalent rate of the 91-day US T-bill + admin. costs. FFELP variable rates are based on the 91-day T-bill + factor.
- ⁽⁶⁾ Calculation: [Current Principal Balance of loans that have ever defaulted (@ 270 days past due) + CPB written off net of origination fee recovery] divided by [disbursements (net of cancels/refunds) + capped interest on loans that have entered repayment]
 (13,889,269 + 78,129) / (100,565,273 + 19,803,058)
- ⁽⁷⁾ FFELP Consolidation program suspended indefinitely effective 5/1/2008.
- ⁽⁸⁾ No new loans originated after 7/1/03.
- ⁽⁹⁾ Loans first disbursed after 6/30/06 are 97% guaranteed.
- ⁽¹⁰⁾ School type is not available on Consolidated loans.
- ⁽¹¹⁾ Index used for SAP calculations changed from CP to LIBOR, effective 4/1/2012.

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