



## General Deferment Application

**Instructions:** Provide all information in section I, II, and III. If necessary, provide this form to the appropriate certifying official to complete section IV. Applications for loans in default will be denied. **WARNING:** Any person who knowingly makes a false statement or misrepresentation on this form has committed the crime of perjury.

**I. Personal Information:** To be completed by the borrower.

Name: \_\_\_\_\_ SSN or Reference Number: \_\_\_\_\_  
 Address: \_\_\_\_\_ Home Phone: \_\_\_\_\_  
 City, State, Zip: \_\_\_\_\_ Alternate Phone: \_\_\_\_\_

Indicate the dates for which the deferment is requested: Requested Start: \_\_\_\_\_ Request End: \_\_\_\_\_

**II. Terms and Conditions:** To be completed by the borrower.

I certify I am eligible for deferment of repayment and meet the conditions in the category indicated below and/or on the reverse side. I also certify that my account is not in default status. I understand the following conditions:

1. My repayment schedule will be amended following the deferment.
2. If I am currently making payments on a reduced payment schedule, my reduced payment agreement is void.
3. All requirements outlined in my promissory note are binding.
4. Monthly payments must be made until I have received notification that this deferment has been approved.
5. If this deferment request is denied, all past due amounts are payable immediately. If alternate financial arrangements are necessary, contact customer service at the address or phone number located above.
6. If I received the loan(s) during or after the 1996-97 school year, interest accrues during hardship agreements, deferment periods and will be capitalized when payments resume.
7. There is a six-month grace period (except for hardship) following the deferment end date on loans received for school years 1994-95 or earlier. Interest is charged during this grace period on loans received for school years 1987-88 and after. The total indebtedness will increase when the deferment period ends. When payments resume, accrued unpaid interest must be satisfied before payments are applied to principal.
8. If my loan(s) are currently deferred for any other reason, my deferment may not begin more than 30 days prior to receipt of this completed form.
9. When repayment resumes after this deferment, the minimum monthly payment on my account will be at least \$50.00.

**Certification:** For the purpose of obtaining the deferment indicated below, I authorize the certifying official/institution to release pertinent records to the Alaska Commission on Postsecondary Education. I certify under penalty of perjury that the foregoing is true.

Borrower Signature: \_\_\_\_\_ Date: \_\_\_\_\_

<input type="checkbox"/>	1. <b>Student:</b> Attending at least half-time in a course of study, in good standing, at an eligible institution. See Section IV for eligibility and certification requirements regarding completion of this request. Section IV must be signed by the Registrar or Dean of the school. Less than half-time student status <u>does not</u> defer payments.	State Loans: No maximum Alternative Consolidation: Two-year maximum PSEP: Four-year maximum
<input type="checkbox"/>	2. <b>Internship/Residency/Graduate Fellowship Programs:</b> Serving in an internship/residency program required to begin professional service or practice or serving in a graduate fellowship program. A graduate fellowship deferment is only available for Guaranteed Student Loans received for the 1980-81 year or Alaska Student Loans received for the 1981-82 year. Applications must be signed by an internship/residency program official.	Six-year maximum.



<input type="checkbox"/>	<p><b>3. Military/Public Health:</b> Serving full-time active duty in the U.S. Armed Forces or Public Health Service. Section IV of this form must be signed by a commanding or supervising officer. Certification by a recruiting officer is not acceptable. Time limits vary as follows:  <b>A)</b> Loans received before the 1985-86 school year have no limit  <b>B)</b> Loans received between the 1985-86 and 1995-96 school years have a 6-year limit  <b>C)</b> Loans received after the 1995-96 school year have a 3-year limit</p>	<p>Limits vary, depending on when the loan was received.</p>
<input type="checkbox"/>	<p><b>4. Peace Corps/Action/Domestic Service/AmeriCorps/VISTA:</b> Serving as a full-time volunteer for at least one year. Section IV of this form must be signed by a program official. Effective July 1, 1996, AmeriCorps deferments are available for loans received for or after the 1996-97 school year. If you are currently in the AmeriCorps and received your loan(s) before the 1996-97 school year, see #5 Hardship.</p>	<p>Peace Corps/Action/Domestic Service/ VISTA: 3-year maximum.      AmeriCorps: 2-year maximum.      Requires annual renewal.</p>
<input type="checkbox"/>	<p><b>5. Hardship:</b> This option permits for the temporary deferment of payments. Interest continues to accrue and repayment begins immediately following the deferment. Hardship options A, B, and C are available once during the life of the loan. For options A through D, if you request less than the maximum limit, you forfeit the remaining deferment time.  <b>A)</b> Seeking employment while residing outside of the U.S.. Include a letter of explanation.  <b>B)</b> Personal tragedy that prevents employment. Include a letter of explanation.  <b>C)</b> Disaster (natural, i.e. flood, tornado, fire, earthquake, etc.). Include a letter of explanation.  <b>D)</b> Maternity leave (no medical disability - three months maximum to be used from birth to six months). Include a letter of explanation giving birth date of the child, and a letter from employer stating you are on unpaid leave.  <b>E)</b> For up to two years while a full-time volunteer in AmeriCorps, if your loans were received before the 1996-97 school year. A program official must complete Section IV below.</p>	<p>Options A-C: 6-month maximum.      Option D: 3-month maximum.      Option E: 2-year maximum.</p>
<input type="checkbox"/>	<p><b>6. Unemployment:</b> Currently seeking but unable to find full-time employment (at least 37.5 hours per week) in the United States. You may be employed part-time while seeking full-time employment or registered with a private or public employment agency and still qualify for this deferment. You may use this deferment only once during the life of the loan.   <b>IMPORTANT: If you request a deferment that is less than the 12-month maximum, you will forfeit the remaining months and any unused portion of the deferment period is nontransferable to any future period of unemployment.</b> Complete Section III below.</p>	<p>1-year maximum.</p>

**III. Verification of Unemployment:** To be completed by the borrower if applying for #6 above.

I became unemployed or began working less than 37.5 hours per week on: \_\_\_\_\_. I certify that within the past three months, I have applied for employment at the places listed below. I authorize ACPE to contact the companies listed below for verification. **NOTE:** This application will not be approved if the following is not completed for two separate employers.

Company #1 Name: _____	Company #2 Name: _____
Position: _____	Position: _____
Address: _____	Address: _____
City, State, Zip: _____	City, State, Zip: _____
Contact: _____ Phone: _____	Contact: _____ Phone: _____



**IV. Certification:** To be completed by a school official, commanding officer, agency official, or program official.

Title of Authorized Certifying Official (as they correspond to the deferment descriptions): 1. Registrar/Dean of School; 2. Internship or Residency Official; 3. Commanding/Supervising Officer/Public Health Official; 4. Peace Corps, ACTION, or AmeriCorps Agency Official. If applying for #5 Hardship or #6 Unemployment, provide the corresponding documentation detailed in the sections above.

Agency, Organization, or Branch of Service: \_\_\_\_\_

Address, City, State and Zip: \_\_\_\_\_

Type of Internship or Residency Program: \_\_\_\_\_ OPEID Code of Institution: \_\_\_\_\_

- Select Enrollment Status:  Undergraduate/Graduate (enrolled at least half-time in 6 or more credits).  
 Vocational (at least half-time attending 15 hours or more per week for at least 6 weeks).  
 Flight (full-time at 17 hours per month or 51 hours in 3 months)

I certify that the claimed enrollment status indicated above is correct for the periods of: \_\_\_\_\_ to: \_\_\_\_\_ and that any additional conditions for eligibility, as set forth on this form, have been met.

I declare under penalty of perjury that the foregoing is true and correct. The borrowers expected graduation date is: \_\_\_\_\_

Name of Authorized Certifying Official: \_\_\_\_\_

Title of Authorized Certifying Official: \_\_\_\_\_

Phone Number: \_\_\_\_\_ Email Address: \_\_\_\_\_

Signature of Certifying Official: \_\_\_\_\_ Date: \_\_\_\_\_