

ALASKA EDUCATION GRANT PROGRAM CHANGES

CHANGE TYPE	PREVIOUS	CURRENT
Enrollment Status	<p>Full-Time</p> <ul style="list-style-type: none"> Undergraduate: 12+ semester credits (or equivalent) per term Career/Tech: ≥ 30 clock hrs. / week for at least 6 weeks <p>Half-Time</p> <ul style="list-style-type: none"> Undergraduate: 6-11 semester credits (or equivalent) per term Career/Tech: ≥ 15 clock hrs. / week for at least 12 weeks 	<p>On-Time</p> <ul style="list-style-type: none"> Undergraduate: 15+ semester credits (or equivalent) per term <p>Full-Time</p> <ul style="list-style-type: none"> Undergraduate: 12-14 semester credits (or equivalent) per term Career/Tech: Unchanged <p>Half-Time</p> <ul style="list-style-type: none"> Unchanged
Award Amounts	<p>Full-Time: \$2,000 Base Award Half-Time: \$1,000 Base Award Annual Maximum: \$3,000</p> <p>Additional award eligibility (up to \$1,000) for:</p> <ul style="list-style-type: none"> Qualifying ACT or SAT scores; and/or Enrolling in a qualifying workforce shortage program 	<p>Full-Time: \$3,000 Base Award Half-Time: \$1,500 Base Award Annual Maximum: \$4,000</p> <p>Additional award eligibility (up to \$1,000) for:</p> <ul style="list-style-type: none"> On-time enrollment <i>or</i> Students who graduate from qualifying AK high schools
Lifetime Maximum	\$12,000	\$16,000
Allowable Costs of Attendance	Defined in statute as the average cost of tuition and required fees for FT & HT students at UA	FT: Tuition & Fees; Books, Supplies & Equipment; Room & Board; and Transportation HT: Tuition & Fees; Books, Supplies & Equipment
Award Selection	Based on calculated unmet financial need	Selection hierarchy: <ol style="list-style-type: none"> 1. Need (\$0 EFC) 2. Prior AEG recipient 3. Enrollment status 4. Date of FAFSA filing, beginning with the earliest date

ALASKA SUPPLEMENTAL EDUCATION LOAN PROGRAM CHANGES

CHANGE TYPE	PREVIOUS	CURRENT
Enrollment Status	<p>Full-Time</p> <ul style="list-style-type: none"> Undergraduate: 12+ semester credits (or equivalent) per term Graduate: 9+ semester credits (or equivalent) per term Career/Tech: ≥ 30 clock hrs. / week for at least 6 weeks <p>Half-Time</p> <ul style="list-style-type: none"> Undergraduate: 6-11 semester credits (or equivalent) per term Graduate: 6-8 semester credits (or equivalent) per term Career/Tech: ≥ 15 clock hrs. / week for at least 12 weeks 	<p>On-Time (Undergraduates Only)</p> <ul style="list-style-type: none"> 15+ semester credits (or equivalent) per term <p>Full-Time</p> <p>Undergraduate: 12-14 semester credits (or equivalent) per term</p> <ul style="list-style-type: none"> Graduate: 9+ semester credits (or equivalent) per term Career/Tech: ≥ 30 clock hrs. / week for at least 6 weeks <p>Half-Time</p> <ul style="list-style-type: none"> Undergraduate: 6-11 semester credits (or equivalent) per term Graduate: 6-8 semester credits (or equivalent) per term Career/Tech: ≥ 15 clock hrs. / week for at least 12 weeks
Annual Maximum	<p>\$8,500 – Undergraduate</p> <p>\$9,500 – Graduate</p> <p>\$6,500 – Career/Tech Certificate</p>	<p>\$14,000 – OT Undergraduate</p> <p>\$15,000 – FT Graduate</p> <p>\$12,500 – FT Undergraduate</p> <p>\$7,500 – HT Undergraduate / Graduate</p> <p>\$10,000 – Career/Tech Certificate</p>
Lifetime Maximum	<p>\$42,500 – Undergraduate</p> <p>\$60,000 – Lifetime</p>	<p>\$56,000 – Undergraduate</p> <p>\$60,000 – Graduate</p> <p>\$87,000 – Lifetime</p>
Allowable Costs of Attendance	<p>FT & HT: Tuition & Fees; Books, Supplies & Equipment; Room & Board; and Transportation</p>	<p>FT: Unchanged</p> <p>HT: Tuition & Fees; Books, Supplies & Equipment</p>