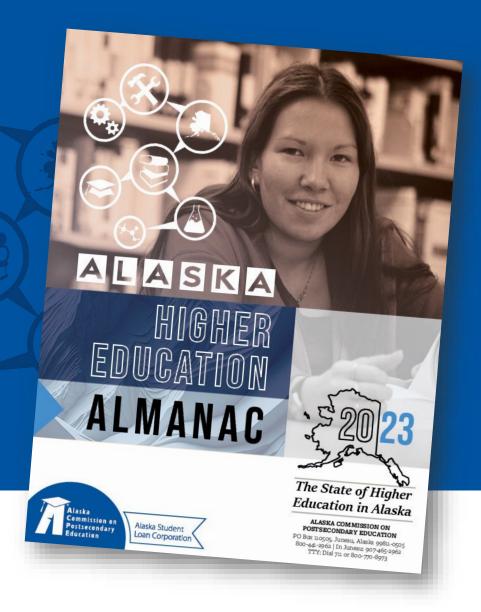
Alaska Commission on Postsecondary Education (ACPE)

Alaska Higher Education Almanac





Overview:



- 1. What is the Almanac?
- 2. What can you find in the Almanac & where does the data come from?
- 3. A Look Inside: A Brief Review
- 4. What Has ACPE Learned?
- 5. What Action is ACPE taking?

What is the Alaska Higher Education Almanac?



Objective resource providing an overall view of higher education in Alaska, and how Alaska compares to other states, to assist education stakeholders, legislators, and policymakers in making informed decisions on the future direction of higher education in Alaska.

ACPE SPECIFIC CONTENT:

- Highlights/Updates Alaska Performance
 Scholarship (APS) &
 Alaska Education
 Grant (AEG)
- AlaskaCAN
- Alaska FAFSA Initiative
- ACPE Loan Benefits vs.
 Other Private Lenders



What's in the Almanac? High-Level Overview:

- ACPE & The Alaska Student Loan Corporation's (ASLC) Mission
- 2. Alaska specific higher education data
- 3. How Alaska compares to national data trends
- Federal and State financial aid options & programs for AK students



(Almanac 2023, TOC)



Where Does the Data Come From?

Primary Sources:

wIPEDS

Integrated
Postsecondary
Education Data
System



National Student Clearinghouse

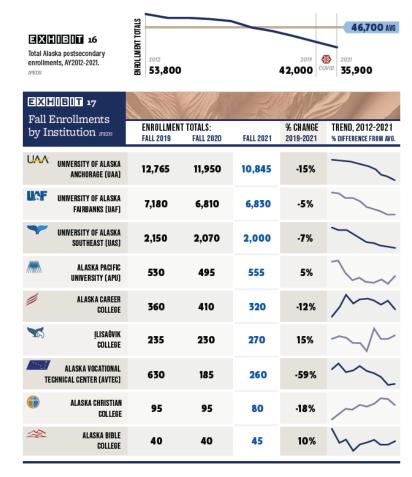
Other Data Sources:

Internal data from ACPE (APS, AEG, loan programs)	Survey data from AK satellite campus' & Training Providers
US Census Bureau	WICHE.org & NC-SARA.org
SHEF – State of Higher Education Finance	CollegeBoard & ACT.org
AK DOLWD – Department of Labor & Workforce Development	Alaska DEED – Department of Education & Early Development
ACS – American Community Survey	NCES – National Center for Education Statistics
BEA – US Bureau of Economic Analysis	Studentaid.gov
Pell Institute	UA in Review



A Look Inside: Higher Ed, AK Context

- ACT/SAT testing stats & high school grad rates
- 2. Distance education stats
 (Western Undergraduate Exchange & National Council for State Authorization Reciprocity)
- 3. Enrollment trends
- 4. College completions& credentials
- 5. Education Attainment
- 6. Economic Impact





Ex: Alaska College Enrollments (Almanac 2023, PAGE 11)

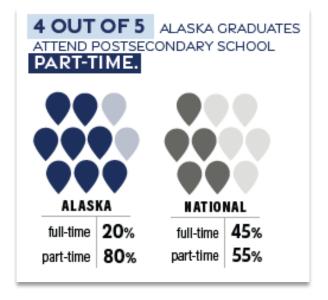
A Look Inside: AK vs National Metrics

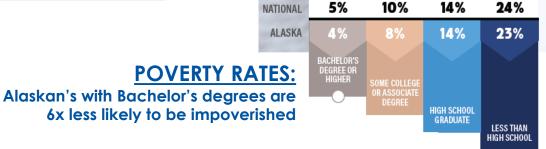
Section compares Alaska & National education metrics

2. Some Included Metrics:

male/female,
full-time/part-time,
race/ethnicity,
college enrollments,
college acceptance rates,
education attainment,
grad rates,
poverty rates,
tuition/fees,
college debt

(Almanac 2023, PAGE 16-21)

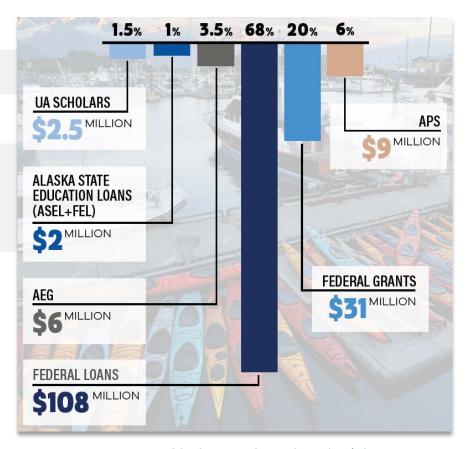






A Look Inside: Financial Aid Programs

- 1. Federal & State Options
- 2. APS & AEG Outcomes
- 3. Alaska FAFSA Completion Initiative
- Outreach efforts
 on smart borrowing
 practices & cost
 savings of state
 ACPE loans

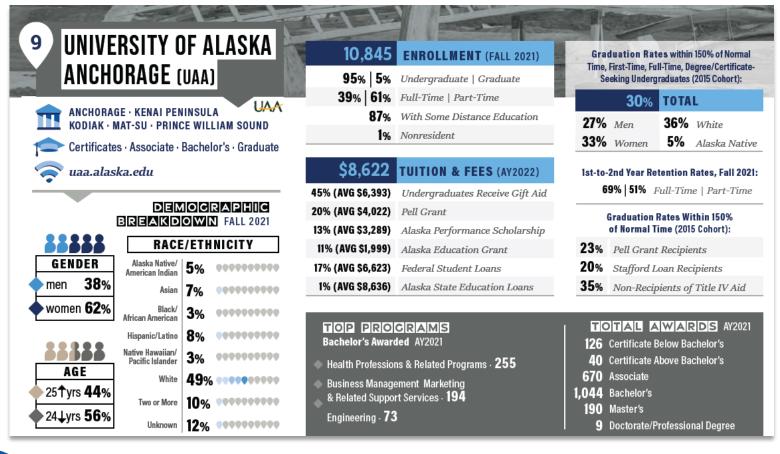


Ex: State and Federal Aid disbursed in Alaska 2021-22.

(Almanac 2023, PAGE 23)



A Look Inside: School Profiles & Alaska Training Providers





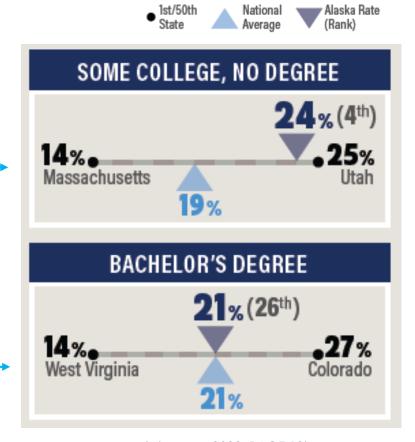
A Look Inside: School Profiles & Alaska Training Providers





What has ACPE Learned About Education Attainment?

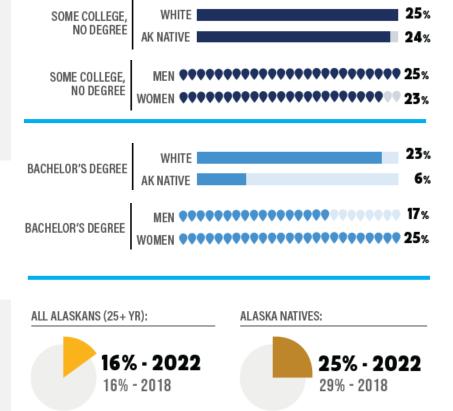
- Alaska has one of the highest populations with some college, but no degree
 (1/4 of AK residents
 *4th highest in the US -
- Alaska's rates of bachelor's degree is similar to the national avg. (21%)
 *26th in the US





What has ACPE Learned About Education Attainment?

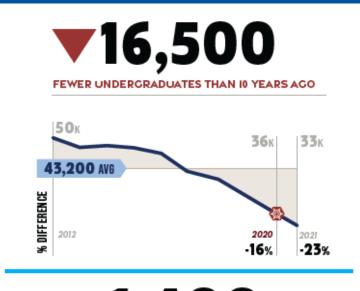
- Some College, No Degree
 Negligible difference between:
 - White & Native Alaskans
 - Men & Women
- 2. <u>Bachelor's Degree</u>
 - 4x more White than AK Native
 - 1.5x fewer Men than Women
- 3. Alaska Natives hold1.5x more certificates than the general AK population

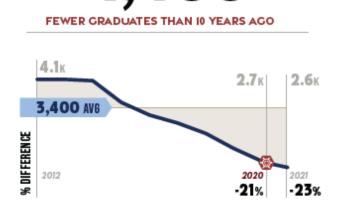


What has ACPE Learned About Postsecondary Enrollments?

- Alaska College Enrollments (2021):
 - 33,000 undergrads
 - 2,600 graduates
- Alaska college enrollments continue a downward trend over the past decade
- 3. Enrollment Rates: -23% (Undergrads & Grads, % difference from avg.)

Ex: Percent difference from avg. in AK college enrollments, 2012-2021 (Almanac 2023, PAGE 10)



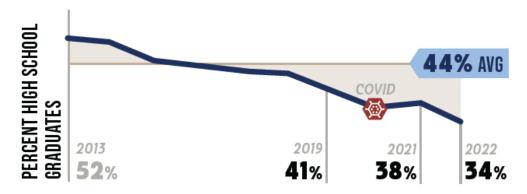




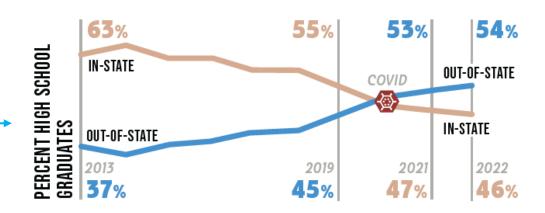
What has ACPE Learned About Postsecondary Enrollments?

Enrollment of AK
high school grads
has declined over
the last decade

LESS THAN 4 IN 10 graduates were enrolled in postsecondary education within a year following high school graduation. *NSC*



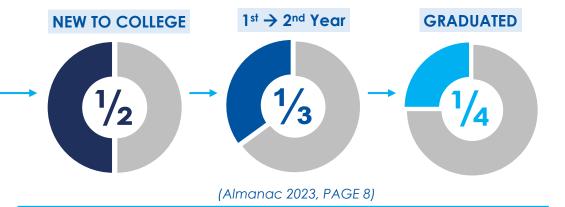
2. Out-of-state enrollments have surpassed in-state enrollments

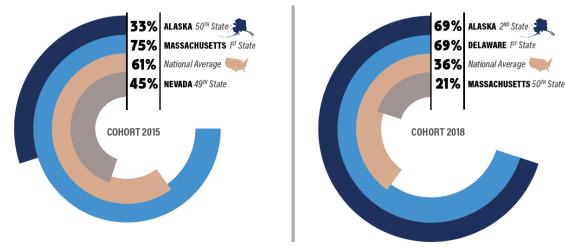


What has ACPE Learned About Persistence & Completions?

- Persistence
 Rates of Total
 2015 Cohort -
- Alaska's 4-yr postsecondary grad. rate:
 50th in US (33%)
- Alaska's 2-Yr
 postsecondary
 grad. rate:

2nd in US (69%)

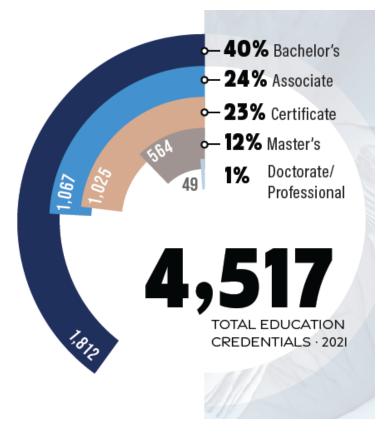






What has ACPE Learned About Credentials Awarded?

- 40% of credentials awarded in AK are Bachelor's (~1,800)
- Women receive
 1.5x more of all award types than men except for Doctorate/Professional Degrees (55% Men)







What Action is ACPE Taking? NEW Vision & Mission

VISION:
Alaskans
are educated
and skilled
contributors
to our vibrant
communities
and economy.

MISSION: The Alaska Commission on Postsecondary Education (ACPE) provides sustainable solutions for college, career and technical training.

- We champion individuals and families through broad access to federal and state programs, grants, scholarships, and loans together with the tools and resources that allow them to make informed decisions about funding their education
- As the Higher Education Agency for the State of Alaska, we advance policy and foster collaboration to build a skilled workforce that meets the needs of communities and employers, supporting economic development across the state.



What Action is ACPE Taking? NEW Strategic Priorities



Become the education lender of choice in Alaska and for Alaskans

- 1. Increase visibility, understanding and awareness of ACPE and its products, resources, partnerships, and programs
- Offer loan programs responsive to consumer and organization needs
- 3. Modernize and streamline the customer experience
- 4. Enhance and refine financial planning resources appropriate for target audiences



Increase access to, and utilization of, federal and state education funding sources

- Enhance and refine financial planning resources appropriate for target audiences
- 2. Increase visibility, understanding and awareness of ACPE and its products, resources, partnerships, and programs
- 3. Modernize and streamline the customer experience



Operate a sustainable organization responsive to students, customers, stakeholders & employees

- 1. Foster and environment where employees thrive as the agency evolves
- 2. Improve financial sustainability of the organization
- 3. Modernize and streamline the customer experience
- Develop and implement robust systems for oversight and monitoring commensurate with changes in operational and consumer support models



Position ACPE to help bridge the education gap in Alaska's current and future workforce needs

- 1. Identify the current state of higher education programs and resources in Alaska
- Increase visibility, understanding and awareness of ACPE and its products, resources, partners, and programs



Download current & past editions of the Almanac from ACPE's website:

acpe.alaska.gov/REPORTS





Questions?