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General Public
Sharon Charnell Gherman, Vice Chair
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Board of Education & Early Development
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University of Alaska Board of Regents
Lydia Wirkus
General Public

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Executive Director/Executive Officer
Stephanie Butler
Director of Program Operations
Charlene Morrison, CPA
Chief Financial Officer
Kerry Thomas
Internal Auditor
Worth Barthel
Human Resources/Administrative Officer
Kenneth Dodson
Director of Information Support Services
Director of Outreach
Rochelle Rogers
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ACPE Member
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ACPE Member
Susan Bell (Designee: Daniel Patrick O’Tierney)
Commissioner of Commerce, Community & Economic Development
Bryan Butcher (Designee: Angela Rodell)
Commissioner of Revenue
Becky Hultberg (Designee: Michael Barnhill)
Commissioner of Administration

For complete information and ASLC financial statements visit: acpe.alaska.gov

ACPE provides its programs and services to all persons without regard to race, color, religion, national origin, gender, age, political affiliation, or disability. Auxiliary aids and services are available upon request to individuals with disabilities.
Who We Are

Our Mission
The Alaska Commission on Postsecondary Education, funded by the Alaska Student Loan Corporation, promotes access to and success in education and career training beyond high school.

Our Values
Service + Quality + Innovation + Empowerment + Accountability

The Legislature created ACPE in 1974 to centralize planning for higher education and administer financial aid programs. Guided by the 14-member Commission, the Executive Director and staff develop and implement programs to increase Alaskans’ access to the benefits of higher education. ASLC, a public corporation and enterprise instrumentality of the State of Alaska, was created by the Legislature in 1987 to fund the Commission’s programs through tax-exempt bond sales. It has a legal existence independent of the State and is governed by a Board of Directors. The Board’s primary responsibilities are to authorize and set investment policies, loan fees, and borrower benefits.

The administrative staff of the Commission serve as the staff of the Corporation. They carry out ASLC activities though the delegated authority of the ASLC Executive Officer, who is also the Executive Director of ACPE.

Our Core Services
- Programs creating early awareness of the importance of preparing for success in higher education
- Education planning tools and resources
- Advocacy and support for postsecondary participation in Alaska
- Financial aid for college and career planning
- Education consumer protection through institutional authorization and complaint investigation

Why We Are Needed
A better educated workforce – including technical and collegiate education – will provide a stronger state economy that benefits all Alaskans. The Commission’s programs are a suite of financial aid and outreach services designed to provide educational access necessary for Alaskans to achieve maximum success.

Fellow Alaskans…

2011-12 has been a landmark year of new horizons for Alaskan students, the Alaska Commission on Postsecondary Education (ACPE) and its funding partner the Alaska Student Loan Corporation (ASLC). Pointing the way to success, Governor Parnell and the Alaska Legislature exhibited strong and farsighted leadership in establishing a self-sustaining funding source for Alaska Performance Scholarships (APS) and AlaskAdvantage Education Grants (AEG).

Throughout the year ACPE and key stakeholder partners leveraged these new and reinvigorated aid programs to encourage and assist Alaska’s students from grades two through 13 and beyond, equipping them to plan for postsecondary education success. Understanding Alaskans’ educational needs must change with the times, ACPE is keenly focused on designing and delivering effective programs and services that prepare and provide Alaskans with low-cost access to the benefits of higher education.

The milestones reached this year were only achieved through the shared commitment and efforts of ACPE stakeholder partners, the Alaska Legislature, and the Parnell Administration, efficiently expanding service delivery to Alaskans. While celebrating 2011-12’s accomplishments, we focus now on the new horizons made possible by realizing Alaska’s potential through this suite of programs and services.

To track our progress, please visit us online at acpe.alaska.gov.

Respectfully,

Fellow Alaskans…

“ACPE is keenly focused on designing and delivering effective programs and services that prepare and provide Alaskans with low-cost access to the benefits of higher education.”

Rebecca Huggins
ACPE Chair

Lydia Wirkus
ASLC Chair

Diane Barrans
ACPE Executive Director
ASLC Executive Officer
2012 Highlights

APS/AEG

Governor Parnell’s HB104, enacted by the 27th Legislature, established the Alaska Higher Education Investment Fund (AHEIF) with initial funding in excess of $400 million. AHEIF is a long-term funding source for APS and AEG, ensuring sustainable financial support for Alaska students accessing higher education. ACPE’s role is to promote and administer these statewide programs effectively and efficiently, ensuring broad citizen awareness and speedy delivery of funds to schools enrolling APS and AEG students.

On the Horizon - Upon passage of the bill, ACPE identified software enhancements needed to efficiently manage the funding structure and associated program changes while ensuring speedy delivery of funds to schools enrolling APS and AEG students.

Education Loans

Following the termination of the Federal Family Education Loan Program and the collapse of the capital markets, ASLC has relied on internal liquidity and short-term investment assistance from the Alaska Department of Revenue to fund new loans. Going forward, ASLC is actively restructuring its finances to reduce lending costs over the long-term. In 2011-2012, ASLC offered supplemental education loans at 7.5% interest, one of the lowest fixed interest rates in the U.S. and available only to Alaskans and students choosing to invest their higher education dollars at Alaska institutions. As part of this process, early in FY13 ASLC completed its first bond deal since the 2008 disruption of the credit markets, substantially reducing related expenses.

Education Loans

On the Horizon - ASLC substantially reduced corporation expenses in FY13 with completion of its first bond deal since the disruption of the credit markets. FY13 priorities will continue to focus around identification of additional cost savings and income-generation to support Alaska’s student aid and outreach programs into the future, despite the decline in loan volume.

APS Outcomes Analysis

In January 2012, the inaugural Alaska Performance Scholarship Outcomes Report, presented to the public, the Governor, and the Alaska Legislature, marked a milestone for ACPE and was a collaborative effort among four partner agencies – ACPE, the Departments of Education & Early Development and Labor and Workforce Development, and the University of Alaska. Through data-sharing agreements and analyses, the agencies presented preliminary analysis of the first APS impacts. Over time data sharing will be enhanced with additional outcomes information for the annual APS Outcomes Report, due to the Legislature each January.

On the Horizon - Future interagency data exchanges and research will continue to enhance ACPE’s ability to conduct and provide more in-depth analyses of the APS. The APS Outcomes Report serves as a demonstration of the powerful tool being developed with the new P-20W SLDS.

P-20W SLDS

ACPE and its partners, the Departments of Education & Early Development and Labor and Workforce Development, and the University of Alaska, received a $4 million federal grant to build an Alaska preschool through grade 20 and workforce statewide longitudinal data system, or P-20W SLDS. The P-20W SLDS will contain de-identified information about Alaskans’ education through postsecondary education, and into the workforce. These data will enable Alaskans to better understand how various programs and interventions impact students’ success and transition to the labor force, will help identify which population groups are most affected, and will inform public policy and the design and deployment of programs and services to ensure the greatest return on investment.

On the Horizon - Once operational, Alaska’s P-20W SLDS will provide policy makers, education stakeholders and parents with reports, dashboards, and other products, providing timely, value-added information to improve Alaska’s education and workforce results.
2012 Statistical Summary

FY2012 Low-Cost Education Loan Volume (ASEL, FEL, and TEL Programs)

<table>
<thead>
<tr>
<th>Student Level</th>
<th>In-State</th>
<th></th>
<th>Out-of-State</th>
<th></th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Loans</td>
<td>Dollars</td>
<td>Loans</td>
<td>Dollars</td>
<td>Loans</td>
</tr>
<tr>
<td>Vocational</td>
<td>110</td>
<td>$669,071</td>
<td>8</td>
<td>$42,500</td>
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<tr>
<td>Undergraduate</td>
<td>345</td>
<td>$2,408,697</td>
<td>557</td>
<td>$4,269,479</td>
<td>902</td>
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<tr>
<td>Graduate</td>
<td>16</td>
<td>$93,000</td>
<td>40</td>
<td>$322,235</td>
<td>56</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>471</td>
<td>$3,170,768</td>
<td>605</td>
<td>$4,634,214</td>
<td>1,076</td>
</tr>
</tbody>
</table>

“'I'm a life-long Alaskan who graduated from high school in the 90s. I really wanted a college education but I wasn't eligible for grants or any other free money. I turned to ACPE for education loans. They were low-interest and they worked for me. I am very grateful!”

Zobia Malik

FY2012 Outreach Activities

<table>
<thead>
<tr>
<th>Region</th>
<th># of Events</th>
<th># of Communities</th>
<th>Individuals Reached</th>
</tr>
</thead>
<tbody>
<tr>
<td>Statewide Reach</td>
<td>60</td>
<td>n/a</td>
<td>2,469</td>
</tr>
<tr>
<td>Far North</td>
<td>31</td>
<td>12</td>
<td>1,019</td>
</tr>
<tr>
<td>Interior</td>
<td>17</td>
<td>3</td>
<td>2,025</td>
</tr>
<tr>
<td>Southcentral</td>
<td>67</td>
<td>12</td>
<td>14,170</td>
</tr>
<tr>
<td>Southwest</td>
<td>20</td>
<td>9</td>
<td>590</td>
</tr>
<tr>
<td>Southeast</td>
<td>50</td>
<td>10</td>
<td>3,583</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>245</td>
<td>46</td>
<td>23,883</td>
</tr>
</tbody>
</table>

FY2012 Disbursements by Institution of Attendance

<table>
<thead>
<tr>
<th>Institution of Attendance</th>
<th># Students</th>
<th>Total Dollars Disbursed</th>
</tr>
</thead>
<tbody>
<tr>
<td>AK Bible College</td>
<td>5</td>
<td>$17,558</td>
</tr>
<tr>
<td>APU</td>
<td>3</td>
<td>$13,104</td>
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<tr>
<td>AVTEC</td>
<td>7</td>
<td>$24,371</td>
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<tr>
<td>Alaska Career College</td>
<td>2</td>
<td>$5,349</td>
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<tr>
<td>Charter College</td>
<td>1</td>
<td>$3,567</td>
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<tr>
<td>Ilisagvik College</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>UAA</td>
<td>545</td>
<td>$1,673,199</td>
</tr>
<tr>
<td>UAF</td>
<td>344</td>
<td>$1,104,548</td>
</tr>
<tr>
<td>UAS</td>
<td>46</td>
<td>$141,346</td>
</tr>
<tr>
<td>Wayland Baptist (Anchorage)</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>953</td>
<td>$2,983,042</td>
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</tbody>
</table>

Alaska Participants: 1,496
Total Alaska Student Tuition Savings: $12,210,623

FY2012 WICHE Western Undergraduate Exchange (WUE)

<table>
<thead>
<tr>
<th>WUE</th>
<th>Alaska Participants</th>
<th>Total Alaska Student Tuition Savings</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1,496</td>
<td>$12,210,623</td>
</tr>
</tbody>
</table>