

REQUEST FOR INFORMATION (RFI):

State Student Loan Online Application and Online Account Management (self service)

April 2015

Please respond no later than Friday, April 10, 2015.

General Information about the RFI:

The Alaska Commission on Postsecondary Education (ACPE) is seeking information for the purpose of learning about options available to the state to design and implement new online student loan application process along with the associated online customer self-service portal for individual account management. Specifically, ACPE seeks to learn about the options for specifications, capabilities, and functionality/flexibility/scalability of loan application and customer self-service portal software, along with the associated price ranges and implementation timelines, including:

- Data collection and loan eligibility decisioning,
- Functionalities for adding cosigners and for cosigners to manage accounts.
- Electronic signature options
- Interfaces with external systems such as websites, loan servicing software, credit bureaus, MyAlaska, etc.
- System canned and ad hoc reporting, if any.
- System maintenance and licensing and associated costs
- System user documentation and training
- System implementation strategy and general timelines
- Hosting options and associated cost differences

ACPE is particularly interested in learning about the functionality and options included in similar systems in use in other states or student lending institutions and requests 1) contact information for other states or institutions utilizing vendor-created online student loan application system, and 2) links to any product information or demonstrations available online.

More information about the Alaska State Education Loan programs is available online at www.acpe.alaska.gov. Responses to this RFI are requested no later than Friday, April 10, 2015.

ACPE does not intend to award a contract from this RFI, nor will ACPE be financially responsible for the preparation of responses to this RFI. This RFI is issued for the purpose of obtaining information pertaining to design and implementation services, and it may or may not be used to prepare a formal solicitation at a later date.

ACPE Organizational Information:

The Alaska Commission on Postsecondary Education (ACPE) and the Alaska Student Loan Corporation (ASLC) are instrumentalities of the State of Alaska and are partner organizations with a combined mission to provide the citizens of the State of Alaska with access to the benefits of higher education at the lowest possible cost.

ACPE was created and funded by the Legislature in 1974 to centralize planning for higher education and administer financial aid programs. In 1987, ASLC was established by the Legislature to fund the Commission's programs through tax-exempt bond sales. Repayments of principal and interest received from loan recipients go to the Corporation's accounts and are used to repay principal and interest on the outstanding bond debt and to replenish the education loan fund for future applicants.

ACPE is a state agency, offering financial aid and outreach products and services designed to increase Alaskans' access and success in higher education and training through five primary service areas:

- Outreach and early awareness
- Promotion of postsecondary education participation in Alaska
- Research and analysis
- Financial aid for postsecondary education and training
- Education consumer protection through institutional authorization and consumer complaint investigation

Alaska State Education Loan Program:

The Alaska State Education Loan Program consists of several different loan products to meet the needs of Alaskan students and their families. The three loan products that can be accessed through our online application system are the Alaska Supplemental Education Loan, the Family Education Loan, and the Winn Brindle Loan. More in-depth information about these loan products is available on the ACPE website at http://acpe.alaska.gov/FINANCIAL_AID/Loans/State_Education_Loans

Alaska Commission on Postsecondary Education
c/o Cheryl Sams, Procurement Officer
3030 Vintage Blvd.
Juneau, Alaska 99801
Phone: (907) 465-6698
FAX: (907) 465-5316
cheryl.sams@alaska.gov