

STATE OF ALASKA

ALASKA STUDENT LOAN CORPORATION

SEAN PARNELL, GOVERNOR

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Date: November 28, 2012
To: Investors and other interested parties
From: Charlene Morrison, Chief Finance Officer 
RE: Trust Monitoring

Time has passed quickly since we last published the trust monitoring report. Following this memo, please find the June 30, 2012 report. The September report will be published in the next few days and we hope to be back on track publishing reports timely going forward.

While not reflected on the June 30 report, the Corporation issued two new sets of bonds on September 12, 2012 and used proceeds to redeem all outstanding ARS effective October 12, 2012 and to make a significant payment on the bridge loan from the State of Alaska. Beginning in December, two new trusts be become part of the trust monitoring report reflecting information related to the new bond issues.

Other items of importance:

The Corporation continues to fund the State's alternative loan programs as it has since 1988 and its servicing partner, the Alaska Commission on Postsecondary Education (Commission), continues to service the Corporation's \$600 million loan portfolio which consists of both FFELP and State alternative loans.

The Corporation has funding available to meet projected alternative loan program volume through at least June 30, 2013. These loans will be funded with internal cash or State of Alaska loan proceeds. Thereafter, the Corporation anticipates issuing equity in the 2002 Trust or issuing fixed rate revenue bonds to finance new loans going forward.

The Corporation appreciates the importance of making financial information related to its bonds available to both current and potential investors, and has, therefore, improved access to its Trust-related information by placing online its most current quarterly trust monitoring reports containing performance data relative to each Trust. Changes are made to these reports when new information is developed or requests for additional information brings to light new information useful to interested parties. There is no guarantee the Corporation will continue preparing this report in this or another format, or at these intervals.

In addition to posting information on this web site, the Corporation also posts mandatory and voluntary disclosure information on the Municipal Securities Rulemaking Board's Electronic Municipal Market Access (EMMA) website (www.emma.msrb.org).

This information is intended solely for the use of those who have read and acknowledged their understanding of the terms under which it is provided by agreeing to the disclaimer. This information may not be further distributed without the written consent of the Corporation.

Please feel free to contact Melissa_Plosay@alaska.gov, (telephone at (907) 465-6769) if you have any questions or wish to discuss this information further.

Thank you

Trust : 2002
 Issuer : Alaska Student Loan Corporation (ASLC) Contact : Melissa Plosay
 Reporting Period : At 06/30/2012 Phone/Email : (907) 465-6769 / melissa.plosay@alaska.gov

Trust Balance Sheet

Interest Receivable	\$ 14,389,349
Interest on Loans in Default	(5,792,314)
Investments ("Trust Total" below)	46,567,168
Loans Receivable (see below)	294,056,654
Loans in Default (see page 2)	(40,027,217)
Assets	309,193,640
Rebate payable	470,812
Interest payable (see page 2)	518,499
Bonds payable (see page 2)	218,960,000
Estimate Due to Federal Govt	182,934
Liabilities	220,132,245
Net assets	\$ 89,061,395

Trust Account Balances:

St. Street Bank	\$ 1,018,517
Acquisition Funds	-
Unallocated	336
Revenue	38,535,279
Debt Service - Interest	518,665
Debt Service - Principal	2,113,370
Capital Reserve ⁽⁶⁾	4,381,001
US Bank Total	45,548,651
Trust Total	\$ 46,567,168

Ratios & Other Rates

	All Bonds
Parity Ratio	140.46%
Excess Assets over Bonds Ratio, per definition in Indenture	162%
Cumulative Loss Rate on Alternative Loans: ⁽⁸⁾	8.89%
Weighted-average Rate on Alternative Loans:	5.57%
Weighted-average Maturity on Alternative Loans:	8.5 years
Weighted-average Maturity on Federal Loans:	17.5 years

FFELP Guarantees

Guarantor:	Northwest Education Loan Association (NELA)
Guarantee on Loans that Default: ⁽¹¹⁾	97% - 98%
Guarantee on Other Loan Losses:	100%

Alternative Loans Awarded, Not Yet Disbursed **\$ 190,020**

See footnotes on page 3.

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Credit Criteria

	# Lns	FFELP \$ ^{(1) (2) (15)}	%	# Lns	Alternative \$	%
FICO 680 ⁽³⁾	-	-	-	258	1,300,926	-
Good Pmt History ⁽⁴⁾	-	-	-	2,581	43,948,000	17
Credit Ready ⁽⁵⁾	-	-	-	35,350	200,098,369	75
Not Applicable	4,107	27,759,918	100	3,706	20,949,441	8
Total all loans	4,107	\$ 27,759,918	100%	41,895	\$ 266,296,736	100%

Status

	# Lns	FFELP \$	%	# Lns	Alternative \$	%
In School	61	265,836	1	2,105	13,066,598	5
Grace	22	128,382	-	791	5,246,329	2
Deferment	551	3,449,092	12	5,551	38,486,727	14
Forbearance	396	2,442,070	9	88	1,163,848	-
Repayment	3,077	21,474,538	77	33,360	208,333,234	79
Total	4,107	\$ 27,759,918	100%	41,895	\$ 266,296,736	100%

Loan Rates

	# Lns	FFELP \$	%	# Lns	Alternative \$	%
0 - 1.99%	222	616,626	2	-	-	-
2.0 - 2.99	1,490	5,673,348	21	18,058	92,765,542	34
3.0 - 3.99	227	2,391,194	9	-	-	-
4.0 - 4.99	459	4,778,518	17	451	2,814,234	1
5.0 - 5.99	417	2,883,714	10	1,745	20,890,225	8
6.0 - 6.99	713	4,757,946	17	1,560	23,783,640	9
7.0 - 7.99	319	3,569,037	13	16,387	106,092,303	41
8.0 - 8.99	260	3,089,535	11	3,541	19,134,095	7
9.0	-	-	-	153	816,697	0
Total	4,107	\$ 27,759,918	100%	41,895	\$ 266,296,736	100%

Percent of Loans that are

Variable Rate ⁽⁷⁾: 11% 35%

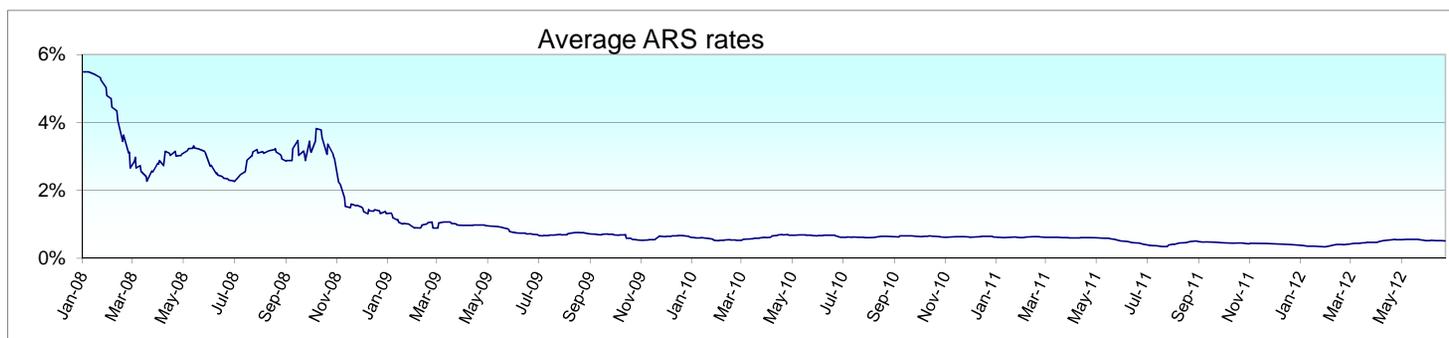
Program Type

	# Lns	\$	%
Sub Stafford	957	2,139,365	1
Unsub Stafford	1,096	3,016,140	1
PLUS	261	2,682,465	1
FFELP Consolidated ⁽⁹⁾	1,793	19,921,948	6
Total FFELP	4,107	27,759,918	9
ASEL ⁽³⁾	33,718	192,614,721	66
ASL ⁽¹⁰⁾	3,643	20,837,830	7
TEL	1,004	5,725,369	2
FEL	949	3,170,816	1
Alt Consolidated ⁽⁴⁾	2,581	43,948,000	15
Total Alternative	41,895	266,296,736	91
Total all loans	46,002	\$ 294,056,654	100%

Trust : 2002 (Continued)
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : At 06/30/2012

Contact : Melissa Plosay
 Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Bond Status	2007			2006		2005	2004		2003		Total
	Senior A-1	Senior A-2	Senior A-3	Senior A-1	Senior A-2	Senior A	Senior A-1	Senior A-3	Senior A-1	Senior A-2	
Series	Senior A-1	Senior A-2	Senior A-3	Senior A-1	Senior A-2	Senior A	Senior A-1	Senior A-3	Senior A-1	Senior A-2	
Fitch and S&P rating (14)	AAA	AAA	AAA	AAA	AAA	AAA	AAA	AAA	AAA	AAA	
Credit Enhancement	None	None	None	None	None	None	None	None	None	None	
Bond Type	Auction	Fixed	Fixed	Auction	Fixed	Fixed	Auction	Fixed	Auction	Auction	
Original Balance (\$)	41,500,000	18,500,000	49,000,000	30,000,000	55,000,000	58,250,000	45,500,000	22,015,000	16,500,000	30,500,000	366,765,000
Beg. Principal Balance, 03/31/12 (\$)	28,500,000	17,000,000	23,000,000	19,700,000	43,000,000	41,750,000	25,000,000	15,730,000	4,900,000	30,300,000	248,880,000
Principal Paid/Cancelled (\$)	-	(1,500,000)	(7,000,000)	-	(5,500,000)	(6,500,000)	-	(7,020,000)	(2,400,000)	-	(29,920,000)
Ending Principal Balance(\$)	28,500,000	15,500,000	16,000,000	19,700,000	37,500,000	35,250,000	25,000,000	8,710,000	2,500,000	30,300,000	218,960,000
Interest Payable at 03/31/12 (\$)	39,223	283,333	383,333	28,432	716,666	695,833	36,932	274,863	6,676	40,299	2,505,590
Interest Accrued During Quarter (\$)	38,617	206,250	258,333	25,784	514,584	494,792	29,755	175,434	5,418	41,006	1,789,973
Interest Paid During Quarter (\$)	(65,894)	(425,000)	(575,000)	(45,844)	(1,075,000)	(1,043,750)	(55,656)	(412,294)	(11,082)	(67,544)	(3,777,064)
Interest Payable at Quarter-End (\$)	11,946	64,583	66,666	8,372	156,250	146,875	11,031	38,003	1,012	13,761	518,499
Remaining Weighted-Average Coupon:		5.000%	5.000%		5.000%	5.000%	-	5.220%			
Last Auction Rate:	0.510%			0.510%			0.510%		0.465%	0.525%	
Last Auction Date:	06/26/12			05/30/12			06/13/12		06/06/12	06/20/12	
Auction Period (days)	7			35			35		35	35	
Auction Status	failed			failed			failed		failed	failed	
Index	Kenny			Kenny			Kenny		Kenny	Kenny	



Payment Status:	Delinquency (days)						Delinquency Total	Current	1-30	Repayment Total	In-School & Grace	Grand Total
	31-60	61-90	91-120	121-180	181-270	271+						
FFELP Loans:												
By ending balance, \$	1,072,579	140,070	180,187	365,425	186,809	89,856	2,034,926	23,533,933	1,796,841	27,365,700	394,218	27,759,918
Percent of Delinquency Total	52%	7%	9%	18%	9%	4%	100%					
Percent of Repayment Total	4%	1%	1%	1%	1%	0%	7%	86%	7%	100%		
Percent of Total	4%	1%	1%	1%	1%	0%	8%	85%	6%	99%	1%	100%
Alternative Loans:												
By ending balance, \$	5,523,416	3,049,340	3,147,743	5,550,129	6,461,965	39,937,361	63,669,954	168,989,145	15,324,710	247,983,809	18,312,927	266,296,736
Percent of Delinquency Total	9%	5%	5%	9%	10%	63%	100%					
Percent of Repayment Total	2%	1%	1%	2%	3%	16%	25%	68%	6%	100%		
Percent of Total	2%	1%	1%	2%	2%	16%	24%	63%	6%	93%	7%	100%
All Loans:												
By ending balance, \$	6,595,995	3,189,410	3,327,930	5,915,554	6,648,774	40,027,217	65,704,880	192,523,078	17,121,551	275,349,509	18,707,145	294,056,654
Percent of Delinquency Total	10%	5%	5%	9%	10%	61%	100%					
Percent of Repayment Total	2%	1%	1%	2%	2%	15%	24%	70%	6%	100%		
Percent of Total	2%	1%	1%	2%	2%	14%	22%	65%	7%	94%	6%	100%

See footnotes on page 3.

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Trust : 2002 (Continued)
Issuer : Alaska Student Loan Corporation (ASLC)
Reporting Period : At 06/30/2012

Contact : Melissa Plosay
Phone/Email : (907) 465-6769 / melissa.plosay@alaska.gov

ITD Principal Write-offs on Alternative Loans

Fiscal Year 2002-2004	1,382,535
Fiscal Year 2005	43,978
Fiscal Year 2006	79,966
Fiscal Year 2007	69,858
Fiscal Year 2008	2,198,671
Fiscal Year 2009	928,314
Fiscal Year 2010	1,140,958
Fiscal Year 2011	1,581,941
Fiscal Year 2012	1,598,647
Subtotal	9,024,868
Origination Fee recovery	(7,106,785)
Net Write-off	<u>1,918,083</u>

Portfolio by School Type

School Type	# Lns	FFELP \$	%	# Lns	Alternative \$	%
2-Year & Voc.	288	715,876	3	3,686	16,683,802	6
4-Year	1,981	6,638,164	24	35,194	202,557,606	77
Other Technical	45	483,930	2	434	3,107,328	1
Consolidation ⁽¹³⁾	1,793	19,921,948	71	2,581	43,948,000	16
Total	<u>4,107</u>	<u>\$ 27,759,918</u>	<u>100%</u>	<u>41,895</u>	<u>\$ 266,296,736</u>	<u>100%</u>

Notes

Servicer: Alaska Commission on Postsecondary Education.
The bond indenture allows for loan payment recycling through July 1, 2012.
See Trust Waterfall on page 5.

- ⁽¹⁾ Not-for-profit lender status has been authorized by the Department.
- ⁽²⁾ 33% of the CPB on FFELP loans were first disbursed on or after October 1, 2007.
- ⁽³⁾ FICO score requirements implemented on all ASEL loans first disbursed on/after 7/1/09.
- ⁽⁴⁾ Alternative Consolidation program has always required an 18 month good payment history or a FICO score of at least 680 if consolidated after 10/6/10 or 720 if consolidated on/before 10/6/10.
- ⁽⁵⁾ No adverse credit history required on loans first disbursed on/after 7/1/98 and before 7/1/09.
- ⁽⁶⁾ Balance is in excess of required balance by \$1,801
- ⁽⁷⁾ Alternative variable rates are based on the bond equivalent rate of the 91-day US T-bill + admin. costs. FFELP variable rates are based on the 91-day T-bill + factor.
- ⁽⁸⁾ Calculation: [Current Principal Balance of loans that have ever defaulted (@ 270 days past due) + CPB written off net of origination fee recovery] divided by [disbursements (net of cancels/refunds) + capped interest on loans that have entered repayment]
(38,339,416 + 1,918,083) / (409,653,723 + 43,426,416)
- ⁽⁹⁾ FFELP Consolidation program suspended indefinitely effective 5/1/2008.
- ⁽¹⁰⁾ No new loans originated after 7/1/03.
- ⁽¹¹⁾ Loans first disbursed after 6/30/06 are 97% guaranteed.
- ⁽¹²⁾ Loan to be purchased by Guarantee Agency in next quarter.
- ⁽¹³⁾ School type is not available on Consolidated loans.
- ⁽¹⁴⁾ S&P confirmed on 06/25/2012. Fitch reaffirmed 6/25/12.
- ⁽¹⁵⁾ Index used for SAP calculations changed from CP to LIBOR, effective 4/1/2012.

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Trust : 2002 (Continued)
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : At 06/30/2012

Contact : Melissa Plosay
 Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Debt Service Schedule

Series	CUSIP	Principal	Maturity Date (6/1)	Interest Rate	Series	CUSIP	Principal	Maturity Date (6/1)	Interest Rate	Series	CUSIP	Principal	Maturity Date (6/1)	Interest Rate
2007 A-1	011855BM4	<u>28,500,000</u>	2042	ARS (1)	2006 A-1	011855BA0	<u>19,700,000</u>	2040	5.00% (4) 5.00%	2004 A-1	011855AE3	<u>25,000,000</u>	4/1/2044	ARS (4)
2007 A-2	011855BR3	2,000,000	2013	5.00% (2)	2006 A-2	011855BF9	5,500,000	2013	5.00% (2)	2004 A-3	011855AJ2	2,400,000	2013	5.25% (2)
2007 A-2	011855BS1	2,000,000	2014	5.00% (2)	2006 A-2	011855BG7	6,000,000	2014	5.00% (2)	2004 A-3	011855AK9	3,865,000	2014	5.25% (2)
2007 A-2	011855BT9	2,500,000	2015	5.00% (2)	2006 A-2	011855BH5	6,500,000	2015	5.00% (2)	2004 A-3	011855AM5	1,950,000	2016	5.25% (2)
2007 A-2	011855BU6	2,500,000	2016	5.00% (2)	2006 A-2	011855BJ1	6,500,000	2016	5.00% (2)	2004 A-3	011855AN3	495,000	2017	5.00% (2)
2007 A-2	011855BV4	3,000,000	2017	5.00% (3)	2006 A-2	011855BK8	6,500,000	2017	5.00% (5)			<u>8,710,000</u>		
2007 A-2	011855BW2	3,000,000	2018	5.00% (3)	2006 A-2	011855BL6	6,500,000	2018	5.00% (5)					
2007 A-2	011855BX0	500,000	2019	5.00% (3)			<u>37,500,000</u>			2003 A-1	011855AC7	1,000,000	2013	ARS (4)
		<u>15,500,000</u>			2005 A	011855AU7	6,500,000	2013	5.00% (2)	2003 A-1	011855AC7	800,000	2014	ARS (4) (7)
2007 A-3	011855CD3	8,000,000	2013	5.00% (2)	2005 A	011855AV5	6,500,000	2014	5.00% (2)	2003 A-1	011855AC7	700,000	2016	ARS (4) (7)
2007 A-3	011855CE1	8,000,000	2014	5.00% (2)	2005 A	011855AW3	6,500,000	2015	5.00% (2)			<u>2,500,000</u>		(7)
		<u>16,000,000</u>			2005 A	011855AX1	6,500,000	2016	5.00% (6)	2003 A-2	011855AD5	<u>30,300,000</u>	2038	ARS (4)
					2005 A	011855AY9	5,000,000	2017	5.00% (6)					
					2005 A	011855AZ6	4,250,000	2018	5.00% (6)					
							<u>35,250,000</u>							

2002 Trust Total 218,960,000

Legend:

- (1) ARS - subject to optional redemption on any interest payment date or any business day after auction date at par plus accrued interest.
- (2) Not subject to redemption before maturity.
- (3) Subject to optional redemption on or after 12/1/16 at par plus accrued interest.
- (4) ARS - subject to optional redemption on any date at par plus accrued interest.
- (5) Subject to optional redemption on or after 6/1/16 at par plus accrued interest.
- (6) Subject to optional redemption on or after 6/1/15 at par plus accrued interest.
- (7) Subject to mandatory redemption on maturity date at par plus accrued interest.

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Trust : 2002 (Continued)
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : 04/01/2012 Through 06/30/2012

Contact : Melissa Plosay
 Phone/Email : (907) 465-6769 / melissa.plosay@alaska.gov

Trust Waterfall

	<u>Education Loan Funds</u>		<u>Debt Service</u>		<u>Revenue Fund</u>	<u>Capital Reserve Fund</u>	<u>Total</u>
	<u>Series Accounts</u>	<u>Unallocated Account</u>	<u>Interest Account</u>	<u>Principal Account</u>			
Trust Balance @ 03/31/12	\$ -	\$ 336	\$ 2,459,480	\$ 24,932,980	\$ 36,321,925	\$ 5,032,884	\$ 68,747,605
Section 503 (A)							
Pledged Receipts							
Loan Principal Payments					9,235,035		9,235,035
Loan Interest Payments					2,580,184		2,580,184
Special Allowance/Excess Interest/Interest Benefits					(1,302,768)		(1,302,768)
Investment Income			1,165	13,962	154,029	14,879	184,035
Section 503 (C)							
(1) Rebate							-
(2) Administrative Expenses							
Program/Admin Expense							-
Trustee & Professional Fees							-
(3-5) Debt Service							
Transfer In			1,835,084	7,086,428	(8,921,512)		-
Payment			(3,777,064)	(29,920,000)			(33,697,064)
Auction Agent Fee							-
Broker Dealer Fee							-
(6) Capital Reserve Excess					666,762	(666,762)	-
(7) Recycling		300,000			(300,000)		-
Other							
Loan Originations							
Loan Funding		(300,000)					(300,000)
Consolidations					155,520		155,520
FFELP Fees							
Consolidation Lender Rebate Fee					(53,896)		(53,896)
Origination Fees							-
Default Fee							-
Transfer to Series							-
Principal Purchase of ARS							-
Accrued Interest Purchased Related to ARS							-
Trust Balance @ 06/30/12	\$ -	\$ 336	\$ 518,665	\$ 2,113,370	\$ 38,535,279	\$ 4,381,001	\$ 45,548,651

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Trust : 2004 CAPITAL PROJECTS
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : At 06/30/2012

Contact : Melissa Plosay
 Phone/Email : (907) 465-6769 / melissa.plosay@alaska.gov

Trust Balance Sheet

Interest Receivable	\$ 285,283
Interest on Loans in Default	(186,138)
Investments	29,145,702
Loans Receivable ⁽¹⁾	13,583,288
Loans in Default	(1,491,700)
Assets	41,336,435
Rebate payable	-
Interest payable	493,600
Bonds payable	24,680,000
Due to State Agencies	4,176,958
Liabilities	29,350,558
Net assets	\$ 11,985,877
Trust Account Balances:	
St. Street Bank Account	\$ 36,086
Capital Project Fund	4,176,958
Revenue Account - USB	15,352,159
Interest Account	493,903
Principal Account	3,702,273
Capital Reserve Fund ⁽⁵⁾	5,384,323
US Bank Total	29,109,616
Trust Total	\$ 29,145,702

Ratios & Other Rates

Parity Ratio	141%
Excess Assets over Bonds Ratio, per definition in Indenture	171%
Cumulative Loss Rate on Alt. Loans: ⁽²⁾	2.66%
Weighted-average Rate on Alternative Loans:	5.69%
Weighted-average Maturity on Alternative Loans:	4.5 years

Credit Criteria

	# Lns	\$	%
Good Pmt History ⁽⁴⁾	1,611	\$ 13,583,288	100%

Program Type ⁽⁶⁾

	# Lns	\$	%
Alternative Consolidated	1,611	\$ 13,583,288	100%

Status

	# Lns	\$	%
Deferment	31	255,902	2
Forbearance	14	165,163	1
Repayment	1,566	13,162,223	97
All Loans	1,611	\$ 13,583,288	100%

Loan Rates

	# Lns	\$	%
5.55%	806	6,044,792	45
5.80%	805	7,538,496	55
	1,611	\$ 13,583,288	100%

Bond Status

Series	2004 A
Moody's and S&P ratings	A2/AA
Credit Enhancement	National Public Finance Guarantee Corp ⁽³⁾
Bond Type	Fixed
Original Balance (\$)	75,140,000
Beginning Principal Balance, 3/31/12 (\$)	24,680,000
Principal Paid (\$)	-
Ending Principal Balance(\$)	24,680,000
Interest Payable at 3/31/12 (\$)	246,800
Interest Accrued During Quarter (\$)	246,800
Interest Paid During Quarter (\$)	-
Interest Payable at Quarter-End (\$)	493,600
Remaining Weighted-Average Coupon:	4.00%

Debt Service Schedule

CUSIP	Principal	Maturity Date	Interest Rate
011856AS0	3,700,000	7/1/2012	4.00%
011856AT8	3,790,000	1/1/2013	4.00%
011856AU5	3,370,000	7/1/2013	4.00%
011856AV3	2,195,000	1/1/2014	4.00%
011856AW1	1,270,000	7/1/2014	4.00% ^(a)
011856AX9	1,240,000	1/1/2015	4.00% ^(a)
011856AY7	1,270,000	7/1/2015	4.00% ^(a)
011856AZ4	1,300,000	1/1/2016	4.00% ^(a)
011856BA8	1,315,000	7/1/2016	4.00% ^(a)
011856BB6	1,360,000	1/1/2017	4.00% ^{(a)(b)}
011856BB6	1,395,000	7/1/2017	4.00% ^{(a)(b)}
011856BB6	1,425,000	1/1/2018	4.00% ^{(a)(b)}
011856BB6	1,050,000	7/1/2018	4.00% ^{(a)(b)}
	\$ 24,680,000		

^(a) Subject to optional redemption on/after 1/1/14 at par plus accrued interest.

^(b) Subject to mandatory redemption at par plus accrued interest.

Notes

Servicer: Alaska Commission on Postsecondary Education.
 No education loans are being originated from this Trust.
 All loans are fixed rate consolidation loans.
 See Trust Waterfall on page 3.

⁽¹⁾ Includes capitalized interest of \$37,608 for the period July 2011- June 2012.

⁽²⁾ Calculation: [Current Principal Balance (CPB) of loans that have ever defaulted (@ 270 days past due) + CPB written off net of origination fee recovery] divided by [disbursements (net of cancels/refunds) + capped interest on loans that have entered repayment] (1,412,727 + 641,625) / (76,510,006 + 863,385)

⁽³⁾ Rated 'Baa2 by Moody's as of 12/19/11 and 'BBB/Developing' by S&P as of 12/22/10. Bond ratings may differ from insurer due to underlying "shadow" ratings.

⁽⁴⁾ Alternative Consolidation program, at the time the loans were pledged, required an 18 month good payment history or a FICO score of at least 720.

⁽⁵⁾ Balance is in excess of required balance by \$120,894

⁽⁶⁾ School type is not available on consolidated loans.

Note: This information is intended solely for the use of its intended recipient(s). This information may not be further distributed without the written consent of the Alaska Student Loan Corpor

Trust : 2004 (Continued)
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : At 06/30/2012

Contact : Melissa Plosay
 Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Principal Write-offs on Alternative Loans

ITD Beginning of Quarter	542,751
During Current Quarter	98,874
ITD	641,625
Origination Fee recovery	-
Net Write-off	<u>\$ 641,625</u>

Payment Status:

Delinquency (days)	31-60	61-90	91-120	121-180	181-270	271+	Delinquency			Repayment		Grand Total
							Total	Current	1-30	Total		
Alternative Loans:												
By ending balance, \$	256,345	75,172	79,449	108,980	136,328	1,491,700	2,147,974	10,818,330	616,984	13,583,288	13,583,288	
Percent of Delinquency Total	12%	3%	4%	5%	6%	70%	100%					
Percent of Repayment Total	2%	1%	1%	1%	1%	10%	16%	79%	5%	100%		
Percent of Total	2%	1%	1%	1%	1%	10%	16%	79%	5%	100%		100%

Current Principal on Loans That

Have Ever Defaulted	31-60	61-90	91-120	121-180	181-270	271+	Delinquency			Repayment	
							Total	Current	1-30	Total	
06/30/12 ITD	17,508	22,181	-	7,396	5,873	1,194,020	1,246,978	161,822	3,927	1,412,727	
03/31/12 ITD	18,431	22,904	4,317	3,195	21,433	1,295,408	1,365,688	156,879	13,799	1,536,366	
Change	(923)	(723)	(4,317)	4,201	(15,560)	(101,388)	(118,710)	4,943	(9,872)	(123,639)	

Periodic Defaults ⁽¹⁾	Principal			Interest		
	Perm Default ⁽²⁾	Write-offs ⁽³⁾		Perm Default ⁽²⁾	Write-offs ⁽³⁾	
06/30/12 ITD	1,412,727	641,625	2,054,352	169,533	65,074	234,607
03/31/12 ITD	1,536,366	542,751	(2,079,117)	201,763	22,985	(224,748)
Change			<u>(24,765)</u>			<u>9,859</u>

Notes

- ⁽¹⁾ Amounts are net of recoveries.
- ⁽²⁾ Cumulative balance of loans that have ever been in default.
- ⁽³⁾ Cumulative balance of loans written-off at quarter-end.

Note: This information is intended solely for the use of its intended recipient(s). This information may not be further distributed without the written consent of the Alaska Student Loan Corporation.

Trust : 2004 (Continued)
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : 04/01/2012 Through 06/30/2012

Contact : Melissa Plosay
 Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Trust Waterfall

	<u>Capital Project Fund</u>	<u>Debt Service</u>		<u>Revenue Fund</u>	<u>Capital Reserve Fund</u>	<u>Total</u>
		<u>Interest Account</u>	<u>Principal Account</u>			
Trust Balance @ 03/31/12	\$ 5,106,103	\$ 246,511	\$ 1,847,831	\$ 15,893,333	\$ 5,328,474	\$ 28,422,252
Section 502 (A)						
Capital Project Costs	(942,262)					(942,262)
Section 503 (A)						
Pledged Receipts						
Loan Principal Payments				1,319,366		1,319,366
Loan Interest Payments				182,673		182,673
Investment Income	13,117	592	4,442	53,587	55,849	127,587
Section 503 (C)						
(1) Rebate						-
(2) Administrative Expenses						-
Program/Admin Expense						-
Trustee & Professional Fees						-
(3-5) Debt Service						
Transfer In		246,800	1,850,000	(2,096,800)		-
Payment						-
(6) Capital Reserve Excess						-
Trust Balance @ 06/30/12	<u>\$ 4,176,958</u>	<u>\$ 493,903</u>	<u>\$ 3,702,273</u>	<u>\$ 15,352,159</u>	<u>\$ 5,384,323</u>	<u>\$ 29,109,616</u>

Note: This information is intended solely for the use of its intended recipient(s). This information may not be further distributed without the written consent of the Alaska Student Loan Corporation.

Trust : 2005 STATE PROJECTS
Issuer : Alaska Student Loan Corporation (ASLC)
Reporting Period : At 06/30/2012

Contact : Melissa Plosay
Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Trust Balance Sheet

Interest Receivable	\$ 7,842,540
Interest on Loans in Default	(7,081,428)
Investments	9,325,598
Loans Receivable	36,203,264
Loans in Default	(18,464,977)
Rebate receivable	700,737
Assets	28,525,734

Interest payable	485,625
Bonds payable	18,500,000
Due to State Agencies	1,993,875
Liabilities	20,979,500

Net assets	\$ 7,546,234
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Trust Account Balances:

St. Street Bank Account	\$ 704,966
Capital Project Fund	1,993,875
Revenue Account	-
Interest Account	485,684
Principal Account	4,250,510
Capital Reserve Fund (4)	1,890,563
US Bank Total	8,620,632
Trust Total	\$ 9,325,598

Ratios & Other Rates

	All Bonds
Parity Ratio	136%
Excess Assets over Bonds Ratio, per definition in Indenture	281%
Cumulative Loss Rate on Alt. Loans: ⁽¹⁾	23.98%
Weighted-average Rate on Alternative Loans:	8.28%
Weighted-average Maturity on Alternative Loans:	7 years

Credit Criteria

	# Lns	\$	%
Credit Ready ⁽³⁾	4,075	18,110,967	50
Not Applicable	5,897	18,092,297	50
	9,972	\$ 36,203,264	100%

Program Type

	# Lns	\$	%
Alternative, ASL	9,972	36,203,264	100%

Status

	# Lns	\$	%
In School	16	73,035	-
Grace	7	31,200	-
Deferment	670	2,943,360	8
Forbearance	8	49,217	-
Repayment	9,271	33,106,452	92
All Loans	9,972	\$ 36,203,264	100%

Loan Rates

	# Lns	\$	%
5.75%	10	23,104	-
6.00%	11	48,627	-
7.55 - 7.80%	2,156	8,266,175	23
8.00 - 8.90%	6,393	22,179,849	61
9.00%	1,402	5,685,509	16
	9,972	\$ 36,203,264	100%

School Type

	# Lns	\$	%
2-Year & Vocational	1,122	3,378,150	9
4-Year	8,286	28,593,468	79
Other Technical	564	4,231,646	12
Total	9,972	\$ 36,203,264	100%

Bond Status

Series	2005 A
Fitch and S&P ratings	WD/AA-
Credit Enhancement	Assured Guaranty Municipal Corp ⁽²⁾
Bond Type	Fixed
Original Balance (\$)	88,305,000

Beginning Principal Balance, 09/30/11 (\$)	18,500,000
Principal Paid (\$)	-
Ending Principal Balance(\$)	18,500,000

Interest Payable at 09/30/11 (\$)	242,813
Interest Accrued During Quarter (\$)	242,812
Interest Paid During Quarter (\$)	-
Interest Payable at Quarter-End (\$)	485,625

Remaining Weighted-Average Coupon: 5.25%

Debt Service Schedule

CUSIP	Principal	Maturity Date	Interest Rate
011856BR1	4,250,000	7/1/2012	5.25%
011856BS9	4,250,000	1/1/2013	5.25%
011856BT7	4,000,000	7/1/2013	5.25%
011856BU4	3,000,000	1/1/2014	5.25%
011856BV2	3,000,000	7/1/2014	5.25%
	<u>\$ 18,500,000</u>		

Bonds not subject to redemption prior to scheduled maturity.

Principal Write-offs on Alternative Loans

ITD Beginning of Quarter	20,725,231
During Current Quarter	2,393,334
ITD	23,118,565
Origination Fee recovery	(7,744,286)
Net Write-off	<u>\$ 15,374,279</u>

Payment Status:

Delinquency (days)	31-60	61-90	91-120	121-180	181-270	271+	Delinquency Total	Current	1-30	Repayment Total	In-School & Grace	Grand Total
Alternative Loans:												
By ending balance, \$	870,862	428,855	487,347	685,870	653,322	18,464,977	21,591,233	12,611,738	1,896,057	36,099,028	104,236	36,203,264
Percent of Delinquency Total	4%	1%	2%	3%	3%	87%	100%					
Percent of Repayment Total	2%	1%	1%	2%	2%	52%	60%	35%	5%	100%		
Percent of Total	2%	1%	1%	2%	2%	52%	60%	35%	5%	100%	-	100%

Notes

Servicer: Alaska Commission on Postsecondary Education.

No education loans are being originated from this Trust.

All loans are fixed rate loans.

See Trust Waterfall on page 2.

⁽¹⁾ Calculation: [Current Principal Balance (CPB) of loans that have ever defaulted (@ 270 days past due) + CPB written off net of origination fee recovery] divided by [disbursements (net of cancels/refunds) + capped interest on loans that have entered repayment] (21,255,141 + 15,374,278) / (141,411,809 + 11,335,436)

⁽²⁾ Formerly FSA. Rated 'AA-/Stable Outlook' by S&P as of 11/30/11. Rating by Fitch was withdrawn on 2/25/10 by request of AG Muni.

⁽³⁾ No adverse credit history required on loans first disbursed on/after 7/1/98 and before 7/1/09.

⁽⁴⁾ Balance is in excess of required balance by \$40,563

Note: This information is intended solely for the use of its intended recipient(s). This information may not be further distributed without the written consent of the Alaska Student Loan Corporation.

Trust : 2005 (Continued)
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : 04/01/2012 Through 06/30/2012

Contact : Melissa Plosay
 Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Trust Waterfall

	<u>Capital Project Fund</u>	<u>Debt Service</u>		<u>Revenue Fund</u>	<u>Capital Reserve Fund</u>	<u>Total</u>
		<u>Interest Account</u>	<u>Principal Account</u>			
Trust Balance @ 03/31/12	\$ 2,057,469	\$ 242,847	\$ 2,125,303	\$ 149,447	\$ 1,871,817	\$ 6,446,883
Section 502 (A)						
Capital Project Costs	(63,594)					(63,594)
Section 503 (A)						
Pledged Receipts						
Loan Principal Payments				1,066,410		1,066,410
Loan Interest Payments				481,975		481,975
Investment Income		24	207	1,240	18,746	20,217
Other Receipts from Corp.				668,741		668,741
						-
Section 503 (C)						
(1) Rebate						-
(2) Administrative Expenses						-
Program/Admin Expense						-
Trustee & Professional Fees						-
(3-5) Debt Service						-
Transfer In		242,813	2,125,000	(2,367,813)		-
Payment						-
(6) Capital Reserve Excess						-
Trust Balance @ 06/30/12	<u>\$ 1,993,875</u>	<u>\$ 485,684</u>	<u>\$ 4,250,510</u>	<u>\$ -</u>	<u>\$ 1,890,563</u>	<u>\$ 8,620,632</u>

Note: This information is intended solely for the use of its intended recipient(s). This information may not be further distributed without the written consent of the Alaska Student Loan Corporation.

Trust : Bridge Loan (2009 Trust)
Issuer : Alaska Student Loan Corporation (ASLC)
Reporting Period : At 06/30/2012

Contact : Melissa Plosay
Phone/Email : (907) 465-6769 / melissa.plosay@alaska.gov

Balance Sheet

<i>Interest Receivable</i>	\$ 3,784,843
<i>Interest on Loans in Default</i>	(21,064)
<i>Investments</i>	10,935,960
<i>Loans Receivable (see page 2)</i>	64,733,084
<i>Loans in Default (see page 2)</i>	(333,773)
Assets	79,099,050
<i>Loan Payable</i>	67,500,000
<i>Interest Payable</i>	1,395,589
Liabilities	68,895,589
Net assets	\$ 10,203,461
Trust Account Balances:	
<i>St. Street Bank Account</i>	\$ 2,352,259
<i>Revenue Account</i>	7,168,473
<i>Interest Account</i>	1,415,228
<i>Education Loan Fund</i>	-
US Bank Total	8,583,701
Trust Total	\$ 10,935,960

Ratios & Other Rates

Parity Ratio	115%
Cumulative Loss Rate on Alternative Loans ⁽¹⁾	0.50%
Weighted-average Rate on Alternative Loans	7.23%
Weighted-average Maturity on Alternative Loans:	10.76 years
Weighted-average Maturity on Federal Loans:	10.71 years

Draws

<i>Maximum Available for Loan (\$)</i>	100,000,000
<i>Less, Principal Draws (\$)</i>	
<i>July 21, 2009</i>	(35,000,000)
<i>September 3, 2009</i>	(20,000,000)
<i>January 29, 2010</i>	(6,000,000)
<i>June 14, 2010</i>	(2,000,000)
<i>August 20, 2010</i>	(2,500,000)
<i>September 17, 2010</i>	(2,000,000) (67,500,000)
Remaining Available for Loan (\$)	32,500,000

Interest

<i>Interest Payable at 3/31/12 (\$)</i>	707,396
<i>Interest Accrued During Quarter (\$)</i>	688,193
<i>Interest Paid During Quarter (\$)</i>	-
Interest Payable at Quarter-End (\$)	1,395,589

Loan Rate ⁽²⁾ 4.16%
Loan Maturity Date 7/17/2013

Notes

Servicer: Alaska Commission on Postsecondary Education.

All loans are fixed rate loans.

⁽¹⁾ Calculation: [Current Principal Balance (CPB) of loans that have ever defaulted (@ 270 days past due) + CPB written off net of origination fee] divided by [disbursements (net of cancels/refunds) + capped interest on loans that have entered repayment]
(62,178 + 0) / (11,382,114 + 990,908)

⁽²⁾ Interest payments are due in January and July. The rate is set in July.

Note: This information is intended solely for the use of its intended recipient(s). This information may not be further distributed without the written consent of the Alaska Student Loan Corporation.

Trust : Bridge Loan (Continued)
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : At 06/30/2012

Contact : Melissa Plosay
 Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Program Type	# Lns		%
Sub Stafford	4,420	15,615,513	24
Unsub Stafford	5,606	25,247,750	39
Total FFELP	10,026	40,863,263	63
Alternative, ASEL	3,457	23,869,821	37
Total all loans	13,483	\$ 64,733,084	100%

Loans Awarded, Not Yet Disbursed

Alternative, ASEL -

FFELP Guarantees

On Loans that Default: 97%
 On Other Loan Losses: 100%
 Guarantor: Northwest Education Loan Association (NELA)

Principal Write-offs on Alternative Loans

ITD Beginning of Quarter -
 During Current Quarter -
 ITD -
 Origination Fee Recovery -
 Net Write-offs \$ -

Status	# Lns	FFELP \$ ⁽²⁾	%	# Lns	Alternative \$	%
In School	2,372	10,018,067	25	1,263	9,031,140	38
Grace	840	3,807,368	9	406	2,892,655	12
Deferment	1,283	5,010,004	12	300	2,110,005	9
Forbearance	787	3,258,064	8	2	19,403	-
Repayment	4,744	18,769,760	46	1,486	9,816,618	41
All Loans	10,026	\$40,863,263	100%	3,457	\$ 23,869,821	100%

Loan Rates

Loan Rates	# Lns	FFELP \$	%	# Lns	Alternative \$	%
5.35 - 5.75%	4,024	13,202,350	32	-	-	-
6.00 - 6.95%	6,002	27,660,913	68	121	778,451	3
7.05 - 7.30%	-	-	-	3,336	23,091,370	97
	10,026	\$40,863,263	100%	3,457	\$ 23,869,821	100%

Credit Criteria

Credit Criteria	# Lns	FFELP \$	%	# Lns	Alternative \$	%
FICO 680 ⁽¹⁾	-	-	-	3,457	23,869,821	100
Not Applicable	10,026	40,863,263	100	-	-	-
	10,026	\$40,863,263	100%	3,457	\$ 23,869,821	100%

School Type

School Type	# Lns	FFELP \$	%	# Lns	Alternative \$	%
2-Year & Voc.	965	3,103,356	8	317	1,914,735	8
4-Year	8,975	37,112,407	90	3,150	21,674,723	91
Other Technical	86	647,500	2	35	280,363	1
Total	10,026	\$40,863,263	100%	3,502	\$ 23,869,821	100%

Payment Status:

Delinquency (days)	31-60	61-90	91-120	121-180	181-270	271+	Delinquency			Repayment Total	In-School & Grace	Grand Total
							Total	Current	1-30			
FFELP Loans:												
By ending balance, \$	1,059,496	582,260	536,444	533,914	922,061	203,866	3,838,041	21,282,159	1,917,501	27,037,701	13,825,562	40,863,263
Percent of Delinquency Total	29%	15%	14%	13%	24%	5%	100%					
Percent of Repayment Total	4%	2%	2%	2%	3%	1%	14%	79%	7%	100%		
Percent of Total	3%	1%	1%	1%	2%	0%	9%	52%	5%	66%	34%	100%
Alternative Loans:												
By ending balance, \$	322,852	87,806	79,646	97,569	126,826	129,907	844,606	10,227,525	873,895	11,946,026	11,923,795	23,869,821
Percent of Delinquency Total	37%	10%	9%	12%	15%	15%	100%					
Percent of Repayment Total	3%	1%	1%	1%	1%	1%	7%	86%	7%	100%		
Percent of Total	1%	0%	0%	0%	1%	1%	3%	43%	4%	50%	50%	100%
All Loans:												
By ending balance, \$	1,382,348	670,066	616,090	631,483	1,048,887	333,773	4,682,647	31,509,684	2,791,396	38,983,727	25,749,357	64,733,084
Percent of Delinquency Total	30%	14%	13%	12%	22%	7%	100%					
Percent of Repayment Total	4%	2%	2%	2%	3%	0%	11%	82%	7%	100%		
Percent of Total	2%	1%	1%	1%	2%	1%	8%	48%	4%	60%	40%	100%

Notes

- ⁽¹⁾ FICO score requirements implemented on all ASEL loans first disbursed on/after 7/1/09.
- ⁽²⁾ Index used for SAP calculations changed from CP to LIBOR, effective 4/1/2012.

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Trust : **Bridge Loan (Continued)**
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : 04/01/2012 Through 06/30/2012

Contact : Melissa Plosay
 Phone: (907) 465-6769
 Email: melissa.plosay@alaska.gov

Trust Waterfall

	<u>Education Loan Fund</u>	<u>Interest Account</u>	<u>Revenue Fund</u>	<u>Total</u>
Trust Balance @ 03/31/12	\$ -	\$ 707,668	\$ 5,508,668	\$ 6,216,336
Section 4.02				
Loan Draws				-
Loan Originations				-
Section 4.03				
(a)(i) Interest Earnings		164	2,682	2,846
(a)(ii) Loan Consolidations			33,377	33,377
(a)(ii) Pledged Receipts				
Loan Principal Payments			1,984,112	1,984,112
Loan Interest Payments			347,030	347,030
(b)(i) Interest Accrued				-
(b)(ii) Program Expense				-
(b)(iii) Principal Payments				-
(d) Other				
Investment in State Pool				-
Section 4.04				
(a) Capitalized Interest				-
(b) Debt Service transfer in		707,396	(707,396)	-
(c) Interest Payments				-
Trust Balance @ 06/30/12	<u>\$ -</u>	<u>\$ 1,415,228</u>	<u>\$ 7,168,473</u>	<u>\$ 8,583,701</u>

Note: This information is intended solely for the use of its intended recipient(s). This information may not be further distributed without the written consent of the Alaska Student Loan Corporation.

Trust : Straight-A
Issuer : Alaska Student Loan Corporation (ASLC)
Reporting Period : At 06/30/2012

Contact : Melissa Plosay
Phone/Email : (907) 465-6769 / melissa.plosay@alaska.gov

Trust Balance Sheet

Interest Receivable	\$ 2,776,516
Investments ("Trust Total" below)	4,347,090
Loans Receivable	89,225,357
Assets	96,348,963
Funding Note payable	90,855,594
Estimate Due to Federal Govt	661,472
Liabilities	91,517,066
Net assets	\$ 4,831,897
Trust Account Balances:	
St. Street Bank Account	\$ -
Collection	2,809,078
Reserve	1,049,054
DOE Reserve	488,958
Sold Loans	-
BNY Mellon Total	4,347,090
Trust Total	\$ 4,347,090

Ratios & Other Rates

Asset Coverage Ratio	98%	x
Weighted-average Maturity on Federal Loans:	10.1 years	x
Financing Rate, Annualized	1.57%	x
Funding Note Maturity Date	11/19/13	

FFELP ⁽¹⁾ Guarantees

On Loans that Default:	97% - 98%	⁽²⁾
On Other Loan Losses:	100%	
Guarantor:	Northwest Education Loan Association (NELA)	

Loans Released

Original Amount Pledged	118,739,746	x
ITD Principal Released from Pledge	11,038,628	x
Percent	9.30%	x

Status

	# Lns	FFELP \$ ⁽²⁾	%
In School	2,242	8,042,084	9
Grace	893	3,253,156	4
Deferment	4,536	15,857,699	18
Forbearance	2,465	9,271,875	10
Repayment	16,205	52,800,543	59
Total	26,341	\$ 89,225,357	100%

Loan Rates

	# Lns	FFELP \$	%
0 - 1.99%	1,199	3,438,817	4
2.0 - 2.99	4,864	11,540,078	13
3.0 - 3.99	43	163,895	-
4.0 - 4.99	-	-	-
5.0 - 5.99	600	1,686,110	2
6.0 - 6.99	19,304	69,492,826	78
7.0 - 7.99	-	-	-
8.0 - 8.99	331	2,903,631	3
9.0	-	-	-
Total	26,341	\$ 89,225,357	100%

School Type

	# Lns	FFELP \$	%
2-Year & Voc.	2,376	5,977,677	7
4-Year	23,750	81,431,206	91
Other Technical	215	1,816,474	2
Total	26,341	\$ 89,225,357	100%

Program Type

	# Lns	FFELP \$	%
Sub Stafford	12,584	36,626,065	41
Unsub Stafford	13,350	49,452,377	55
PLUS	407	3,146,915	4
Total all loans	26,341	\$ 89,225,357	100%

Notes

Servicer: Alaska Commission on Postsecondary Education.
 See Waterfall on page 2.

- ⁽¹⁾ Not-for-profit lender status has been authorized by the Department.
- ⁽²⁾ Loans first disbursed after 6/30/06 are 97% guaranteed.
- ⁽³⁾ Index used for SAP calculations changed from CP to LIBOR, effective 4/1/2012.

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Trust : Straight-A (Continued)
Issuer : Alaska Student Loan Corporation (ASLC)
Reporting Period : 04/01/2012 Through 06/30/2012

Contact : Melissa Plosay
Phone: (907) 465-6769
Email: melissa.plosay@alaska.gov

Trust Waterfall

	<u>Collection</u>	<u>Reserve</u>	<u>DOE Reserve</u>	<u>Total</u>
Trust Balance @ 03/31/12	\$ 1,407,616	\$ 1,092,792	\$ 1,198,539	\$ 3,698,947
Section 1.05.				
(a) Collection Receipts	4,597,802			4,597,802
(a) Loans Removed	1,800,358			1,800,358
(a) Transfers	25,833			25,833
(c)(ii) Ratable Financing Costs	(185,760)			(185,760)
(c)(iii) Funding Note Principal Payments	(3,787,933)			(3,787,933)
(c)(vi) Structuring Agent Fees				-
(c)(vii) Payments to Funding Note Issuer	(353,526)			(353,526)
(c)(ix) Other				-
(d) Investment Income				-
Section 1.06.				
(a) Deposits				-
(b) Transfer to DOE Reserve		(43,738)		(43,738)
(d) Ratable Financing Costs				-
(f) Transfer to Collection				-
Section 1.07.				
(a) Negative SAP Deposits				-
(a) Negative SAP Payments	(695,312)		(727,484)	(1,422,796)
(a) Excess: Transfer to Collection AC				-
(a) Deficiency: Transfer from Coll. AC			17,903	17,903
(a) Deficiency: Transfer from Res, AC				-
Trust Balance @ 06/30/12	<u>\$ 2,809,078</u>	<u>\$ 1,049,054</u>	<u>\$ 488,958</u>	<u>\$ 4,347,090</u>

Note: This information is intended solely for the use of its intended recipient(s). This information may not be further distributed without the written consent of the Alaska Student Loan Corporation.

Trust : Loans not pledged to a Trust
 Issuer : Alaska Student Loan Corporation (ASLC)
 Reporting Period : At 06/30/2012

Contact : Melissa Plosay
 Phone/Email: (907) 465-6769 / melissa.plosay@alaska.gov

Balance Sheet

Acquisition Fund - St. Street Bank	\$ 1,667,536
Interest Receivable	12,868,421
Interest on Loans in Default	(10,551,986)
Loans Receivable	101,512,967
Loans in Default	(34,354,940)
Assets	71,141,998
Estimate Due to Federal Govt	36,435
Liabilities	36,435
Net assets	\$ 71,105,563

Program Type

	\$	%
Sub Stafford	2,195,507	2
Unsub Stafford	2,758,769	3
PLUS	83,685	-
Total FFELP	5,037,961	5
Alternative	96,475,006	95
Total all loans	\$ 101,512,967	100%

FFELP Guarantees

On Loans that Default:	97% - 98%
On Other Loan Losses:	100%
Guarantor:	Northwest Education Loan Association (NELA)

Cumulative Loss Rate on Alt Loans:⁽¹⁾ 10.87%
 Weighted-average Rate on Alt Loans: 8.08%

Credit Criteria

	# Lns	FFELP \$ ⁽⁵⁾	%	# Lns	Alternative \$	%
FICO 680 ⁽²⁾	-	-	-	1,071	8,893,877	9
Credit Ready ⁽³⁾	-	-	-	11,496	62,516,691	65
Not Applicable	1,512	5,037,961	100	6,175	25,064,438	26
\$	1,512	\$ 5,037,961	100%	18,742	\$ 96,475,006	100%

Status

	# Lns	FFELP \$	%	# Lns	Alternative \$	%
In School	7	30,164	1	861	5,739,234	6
Grace	2	10,500	-	286	1,884,647	2
Deferment	168	535,988	11	1,298	8,509,339	9
Forbearance	246	861,055	17	10	69,093	-
Repayment	1,089	3,600,254	71	16,287	80,272,693	83
Total	\$ 1,512	\$ 5,037,961	100%	\$ 18,742	\$ 96,475,006	100%

Loan Rates

	# Lns	FFELP \$	%	# Lns	Alternative \$	%
1.00 - 1.99%	32	87,861	2	-	-	-
2.00 - 2.99%	312	885,199	18	-	-	-
3.00 - 3.99%	-	-	-	-	-	-
4.00 - 4.99%	-	-	-	30	42,114	-
5.00 - 5.99%	25	74,049	1	417	2,903,185	3
6.00 - 6.99%	1138	3,907,167	78	44	312,399	1
7.00 - 7.99%	-	-	-	5,263	29,996,688	31
8.00 - 8.99%	5	83,685	1	10,315	49,668,887	51
9.00%	-	-	-	2,673	13,551,733	14
\$	1,512	\$ 5,037,961	100%	18,742	\$ 96,475,006	100%

Percent of Loans that are Variable

Rate⁽⁴⁾: 19% 0%

Loan Seasoning by Status (current -30 loans only)

	Year of Disbursement				Year entered	
	In-School	Grace	Deferment	Forbearance	Repayment	
1976-1980			33,094			313
1981-1985			109,971			42,739
1986-1990			116,565			328,843
1991-1995	28,171	11,110	443,132			292,347
1996-2000	100,424	50,617	5,656,390	43,481		8,828,370
2001-2005	35,917	20,000	1,292,787	149,900		19,121,612
2006-2010	1,024,151	327,806	1,356,757	736,767		5,886,963
2011-2012	4,580,736	1,485,615	36,632	-		4,183,304
Total	5,769,399	1,895,148	9,045,328	930,148	38,684,491	56,324,514

Payment Status:

Delinquency (days)	FFELP Loans:						Delinquency Total	Current	1-30	Repayment Total	In-School & Grace	Grand Total
	31-60	61-90	91-120	121-180	181-270	271+						
By ending balance, \$	166,657	208,518	144,968	239,659	875,138	785,271	2,420,211	2,299,250	277,836	4,997,297	40,664	5,037,961
Percent of Delinquency Total	7%	9%	6%	10%	36%	32%	100%					
Percent of Repayment Total	3%	4%	3%	5%	18%	16%	49%	46%	5%	100%		
Percent of Total	3%	4%	3%	5%	17%	16%	48%	45%	6%	99%	1%	100%
Alternative Loans:												
By ending balance, \$	2,118,558	1,375,489	1,271,151	2,234,310	2,199,067	33,569,669	42,768,244	40,420,553	5,662,327	88,851,124	7,623,882	96,475,006
Percent of Delinquency Total	5%	3%	3%	5%	5%	79%	100%					
Percent of Repayment Total	2%	2%	1%	3%	2%	38%	48%	45%	7%	100%		
Percent of Total	2%	1%	1%	2%	2%	36%	44%	42%	6%	92%	8%	100%
All Loans:												
By ending balance, \$	2,285,215	1,584,007	1,416,119	2,473,969	3,074,205	34,354,940	45,188,455	42,719,803	5,940,163	93,848,421	7,664,546	101,512,967
Percent of Delinquency Total	5%	4%	3%	5%	7%	76%	100%					
Percent of Repayment Total	2%	2%	2%	3%	3%	35%	47%	47%	6%	100%		
Percent of Total	2%	2%	1%	2%	3%	34%	44%	42%	6%	92%	8%	100%

Notes

Servicer: Alaska Commission on Postsecondary Education.

All Alternative loans are fixed rate loans.

⁽¹⁾ Calculation: [Current Principal Balance (CPB) of loans that have ever defaulted (@ 270 days past due) + CPB written off net of origination fees] divided by [disbursements (net of cancels/refunds) + capped interest on loans that have entered repayment] (38,571,536 + 92,202,405) / (1,161,196,644 + 41,632,595)

⁽²⁾ FICO score requirements implemented on all ASEL loans first disbursed on/after 7/1/09.

⁽³⁾ No adverse credit history required on loans first disbursed on/after 7/1/98 and before 7/1/09.

⁽⁴⁾ FFELP variable rates are based on the 91-day T-bill + factor.

⁽⁵⁾ Index used for SAP calculations changed from CP to LIBOR, effective 4/1/2012.

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