

# FAFSA



## DOCUMENTS



### WHAT DOCUMENTS DO I NEED?



#### FEDERAL INCOME TAX RETURN

Students and/or their Contributors are required to provide **federal tax information from the Prior-Prior Year**, for instance for the 2026-27 FAFSA cycle, the 2024 taxes are used.



#### CHILD SUPPORT RECEIVED

Students and/or their Contributors may need to provide information about **the total amount of child support received for the last complete calendar year**.



#### ASSETS

Assets include the **current balances of cash, checking, and savings accounts**; the current net worth of **businesses and/or income-producing farms**; and the current net worth of **investments\*** as of the date the FAFSA form is signed.

#### FEDERAL BENEFITS RECEIVED

Students and/or their Contributors may need to provide information about the following federal programs: **Earned Income Credit (EIC), Federal Housing Assistance, Free or Reduced Price School Lunch, Medicaid, Qualified Health Plan (QHP) or Health Insurance Subsidy, Supplemental Nutrition Assistance Program (SNAP), Supplemental Security Income (SSI), Temporary Assistance for Needy Families (TANF), Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)**.



### \*WHAT'S AN INVESTMENT?



- Real estate (*but not a primary family home of the student*)
- Rental property (*includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member*)
- Vacation homes
- Uniform Gifts to Minors Act (UGMA) and/or Uniform Transfers to Minors Act (UTMA) accounts for which the student is the owner
- Trust funds, money market and mutual funds, certificates of deposit, stocks, stock options, and bonds
- Securities and tax shelters
- Installment and land sale contracts (*including mortgages held*)
- Qualified education benefits or education savings accounts, such as Alaska 529 (*only for the student on the FAFSA, not other children in the household*)



### \*WHAT'S NOT AN INVESTMENT?



- Primary family home of the student
- Cash, savings, and checking accounts
- Achieving a Better Life Experience (ABLE) accounts
- The value of life insurance and retirement plans (*401[k] plans, pension funds, annuities, noneducation IRAs, Keogh plans, etc.*)
- UGMA and/or UTMA accounts for which the student is the custodian but not the owner
- Qualified education benefits or education savings accounts, such as Alaska 529, for other children in the household (*not the student on the FAFSA*)
- The value of a business or an income-producing farm

