FAFSA DOCUMENTS

ALASKA FAFSA COMPLETION INITIATIVE
ACPE
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WHAT DOCUMENTS DO I NEED?

FEDERAL INCOME TAX RETURN

Students and/or their Contributors are required to provide **federal tax information from the Prior-Prior Year**, for instance for the 2027-28 FAFSA cycle, the 2025 taxes are used.

CHILD SUPPORT RECEIVED

Students and/or their Contributors may need to provide information about **the total amount of child support received for the last complete calendar year**.

ASSETS

Assets include the **current balances of cash**, **checking**, and **savings accounts** (amounts more than $1,000); the current net worth of **businesses** and/or **income-producing farms**; and the current net worth of **investments*** as of the date the FAFSA form is signed.

FEDERAL BENEFITS RECEIVED

Students and/or their Contributors may need to provide information about the following federal programs: **Medicaid**, **Supplemental Nutrition Assistance Program** (SNAP), **Free or Reduced Price School Lunch**, **Earned Income Tax Credit** (EITC), **Lower Premiums for a Plan Purchased Through the Health Insurance Marketplace**, **Special Supplemental Nutrition Program for Women, Infants, and Children** (WIC), **Supplemental Security Income** (SSI), **Federal Housing Assistance** (for example, Housing Choice Voucher (Section 8) or public housing), **Temporary Assistance for Needy Families** (TANF).

*WHAT'S AN INVESTMENT?

- Real estate *(but not a primary family home of the student)*
- Rental property *(includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member)*
- Vacation homes
- Uniform Gifts to Minors Act (UGMA) and/or Uniform Transfers to Minors Act (UTMA) accounts *(for which the student is the owner)*
- Trust funds, money market and mutual funds, certificates of deposit, stocks, stock options, and bonds
- Securities and tax shelters
- Installment and land sale contracts *(including mortgages held)*
- Qualified education benefits or education savings accounts, such as Alaska 529 *(only for the student on the FAFSA, not other children in the household)*

*WHAT'S NOT AN INVESTMENT?

- Primary family home of the student
- Cash, savings, and checking accounts
- Achieving a Better Life Experience (ABLE) accounts
- The value of life insurance and retirement plans *(401[k] plans, pension funds, annuities, noneducation IRAs, Keogh plans, etc.)*
- Uniform Gifts to Minors Act (UGMA) and/or Uniform Transfers to Minors Act (UTMA) accounts *(for which the student is the custodian but not the owner)*
- Qualified education benefits or education savings accounts, such as Alaska 529 *(for other children in the household, not the student on the FAFSA)*
- The value of a business or an income-producing farm

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