

FAFSA

PARENT GUIDE



DEPENDENT STUDENTS AND THEIR PARENTS LOG IN TO THE FAFSA SEPARATELY AND COMPLETE THEIR OWN SECTIONS OF THE APPLICATION. **AS A PARENT CONTRIBUTOR, FOLLOW THESE STEPS TO COMPLETE YOUR SECTION OF THE FAFSA:**

GATHER INFO

1

- 2023 federal tax forms (1040 and all schedules)
- Total current amount in checking and savings account(s)
- Net worth (value minus debt) of current stocks, bonds, mutual funds, 529 plans, etc.
- Net worth of investment/rental property/rented portion of your home
- Net worth of owned business(es) and/or family farm(s)
- Amount of child support received in the past year for all children
- Federal benefits (SNAP, WIC, TANF, etc.) received in 2023/2024

2

CREATE AN FSA ID

An FSA ID is a StudentAid.Gov account username and password you create to gain access to the US Department of Education's online systems. Your FSA ID serves as your legal signature when completing the FAFSA. To create an FSA ID you'll need your Social Security Number (if applicable) and your own email address.

CHECK YOUR EMAIL

3

Check your email to find the invitation to contribute your information to your child's FAFSA. If you have not received this email:

- check your StudentAid.Gov dashboard
- check your spam folder
- confirm correct email address was used
- ask your child to log in to their StudentAid.Gov account to ensure your information was input correctly

4

PROVIDE CONSENT

Consent and approval are needed to retrieve and disclose federal tax information from each participant on the FAFSA. Your consent and approval allow US DOE to obtain your federal tax information automatically from the IRS. **If consent and approval are not provided by the student and all contributors on the FAFSA, the student will not be eligible for federal student aid**, including grants and loans. All participants must provide consent and approval even if they did not file a US federal tax return or any tax return at all.

SIGN & SUBMIT

5

Providing your signature is the final step in successful FAFSA completion. Before you sign, review the Summary Page of all your answers for accuracy. Remember, US DOE will not calculate a Student Aid Index (SAI) if any of the required signatures are missing, which means the student will not be able to receive federal student aid. Once signed and submitted, your child will receive a confirmation email with next steps.

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