



MYTHBUSTING FAFSA EDITION



1 FAFSA IS ONLY FOR LOANS

FAFSA is your one-stop application unlocking many forms of financial aid that can be used for college or career training expenses - grants, scholarships, work-study, and yes, loans too. However, loans are not the only form of financial aid you can access through the FAFSA.



2 MY FAMILY MAKES TOO MUCH MONEY

There is no income limit for the FAFSA. Additionally, institutional and other financial aid that is not need-based (scholarships) may still require the FAFSA as the application.

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3 I HAVEN'T FILED LAST YEAR'S TAXES

FAFSA form uses the Prior-Prior Year's tax information, which means for the 2025-26 FAFSA cycle, you will use the 2023 taxes, not the 2024 taxes.



4 THE FAFSA COSTS MONEY

FAFSA stands for FREE Application for Federal Student Aid. Free is in the name! If you are being charged any amount of money to complete the FAFSA, it is a scam! Visit studentaid.gov to access the official FAFSA form.



5 THE FAFSA TAKES TOO LONG TO FILL OUT

With the revamped FAFSA form, new applications can be completed in as little as 30 minutes while the renewals in 10 minutes or less!

