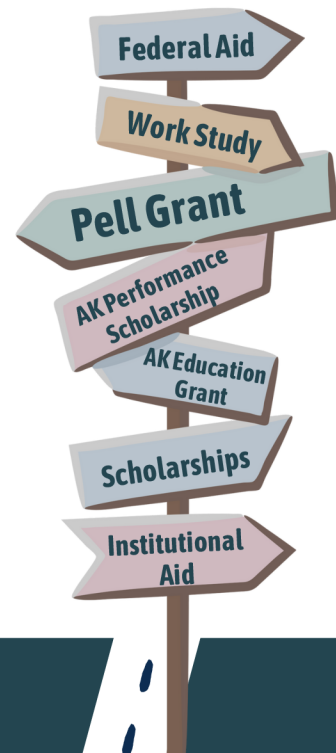




MYTHBUSTING: FAFSA EDITION



1 FAFSA IS ONLY FOR LOANS

FAFSA is your **one-stop application** unlocking **many forms of financial aid** that can be used for college or career training expenses - grants, scholarships, work-study, and yes, loans too.

However, loans are not the only form of financial aid you can access through the FAFSA.



2 MY FAMILY MAKES TOO MUCH MONEY

There is **no income limit for the FAFSA**. Additionally, institutional and other financial aid that is not need-based (scholarships) may still require the FAFSA as the application.

3 I HAVEN'T FILED LAST YEAR'S TAXES

FAFSA form uses the **Prior-Prior Year's tax information**, which means for the 2026-27 FAFSA cycle, you will use the 2024 taxes, not the 2025 taxes.



4 THE FAFSA COSTS MONEY

FAFSA stands for **FREE Application for Federal Student Aid**. Free is in the name! If you are being charged any amount of money to complete the FAFSA, it is a scam! Visit studentaid.gov/h/apply-for-aid/fafsa to access the official FAFSA form.



5 THE FAFSA TAKES TOO LONG TO FILL OUT

With the revamped FAFSA form, new applications can be completed in **as little as 25 minutes** while the renewals in 10 minutes or less!

acpe.alaska.gov/FAFSA

