NOTICE OF PROPOSED CHANGES IN THE REGULATIONS OF THE ALASKA STUDENT LOAN CORPORATION

The Alaska Student Loan Corporation proposes to change regulations relating to the Alaska state financial aid programs

The Alaska Student Loan Corporation proposes to adopt regulation changes in Title 20 Chapter 15 of the Alaska Administrative Code dealing with regulations relating to the Alaska state financial aid programs (AS 14.43), including the following:

- allow the ASLC increased flexibility to set interest rates (20 AAC 15.189);
- amend dates after which interest rates may be set to allow for earlier notification (20 AAC 15.855);
- allow for the ASLC to annually set an origination fee (20 AAC 15.855);
- generally describe relevant factors ASLC may consider when establishing fees and rates for loans (20 AAC 15.855); and
- make general housekeeping and conforming changes.

You may comment on the proposed regulation changes, including the potential costs to private persons of complying with the proposed changes, by submitting written comments to the Executive Officer of the Alaska Student Loan Corporation, P. O. Box 110505, Juneau, Alaska 99811-0505, or ACPE.ExecDirector@Alaska.gov. Comments received are a public record. The comments must be received no later than 4:30 p.m. on June 14, 2014. If you are a person with a disability who needs a special accommodation in order to participate in this process, please contact Rochelle Rogers at 907-465-6718 no later than 4:30 p.m. June 6, 2014, to ensure that any necessary accommodations can be provided.

For a copy of the proposed regulation changes, contact Rochelle Rogers, at ACPE, P. O. Box 110505, Juneau, Alaska 99811-0505, or call (907) 465-6718, or go to Public Notice on the agency's web site at www.acpe.alaska.gov, Home, News and Public Notice.

After the public comment period ends, the Alaska Student Loan Corporation will either adopt these or other provisions dealing with the same subject, without further notice, or decide to take no action on them. The language of the final regulations may be different from that of the proposed regulations. YOU SHOULD COMMENT DURING THE TIME ALLOWED IF YOUR INTERESTS COULD BE AFFECTED.

Statutory Authority: AS 14.42.030; AS 14.42.150; AS 14.42.200; AS 14.42.210; AS 14.43.105; AS 14.43.320; AS 14.43.630 and AS 14.44.035.

Statutes Being Implemented, Interpreted or Made Specific: AS 14.42.200 and AS 14.42.210.

Fiscal Information: The proposed regulation changes are not expected to require an increased appropriation.

DATED: May 14, 2014

Diane Barrans, Executive Officer Alaska Student Loan Corporation

The Alaska Student Loan Corporation, through the Alaska Commission on Postsecondary Education, keeps a list of individuals and organizations interested in its regulations. Those on the list will automatically be sent a copy of all of ACPE's Notices of Proposed Regulation Changes. To be added to or removed from the list, send a request to ACPE at P. O. Box 110505, Juneau, Alaska 99811-0505 or Rochelle.Rogers@Alaska.gov, giving your name, and either your e-mail or mailing address, as you prefer for receiving notices.