



## Unemployment Deferment Request

Option permits the deferment of payments for up to one year for those currently seeking but unable to find full-time employment (at least 37.5 hours per week) in the United States. You may be employed part-time while seeking full-time employment or registered with a private or public employment agency and still qualify for this deferment.

### IMPORTANT:

1. If you request a deferment that is less than the 12-month maximum, you will forfeit the remaining months and any unused portion of the deferment period is nontransferable to any future period of unemployment.
2. You may use this deferment only once during the life of the loan.

**Instructions:** Provide all information in section I, II, and III. Applications for loans in default will be denied. **WARNING:** Any person who knowingly makes a false statement or misrepresentation on this form has committed the crime of perjury.

### I. Borrower Information

SNN or Account Number: \_\_\_\_\_ Name: \_\_\_\_\_

Address: \_\_\_\_\_ City, State, Zip Code: \_\_\_\_\_

Telephone Number – Primary: \_\_\_\_\_ Telephone Number – Alternate: \_\_\_\_\_

Email Address: \_\_\_\_\_

Indicate the dates for which the deferment is requested: Requested Start: \_\_\_\_\_ Requested End: \_\_\_\_\_

### II. Terms and Conditions: To be completed by the borrower

I certify I am eligible for deferment of repayment and meet the conditions in the unemployment deferment application indicated above, below, and/or on the reverse side. I also certify that my account is not in default status. I understand the following conditions:

1. My repayment schedule will be amended following the deferment.
2. If I am currently making payments on a reduced payment schedule, my reduced payment agreement is void.
3. All requirements outlined in my promissory note are binding.
4. Monthly payments must be made until I have received notification that this deferment has been approved.
5. If this deferment request is denied, all past due amounts are payable immediately. If alternate financial arrangements are necessary, contact customer service at the address or phone number located above.
6. If I received the loan(s) during or after the 1996-97 school year, interest accrues during hardship agreements, deferment periods and will be capitalized when payments resume.
7. There is a six-month grace period following the deferment end date on loans received for school years 1994-95 or earlier. Interest is charged during this grace period on loans received for school years 1987-88 and after. The total indebtedness will increase when the deferment period ends. When payments resume, accrued unpaid interest must be satisfied before payments are applied to principal.
8. If my loan(s) are currently deferred for any other reason, my deferment may not begin more than 30 days prior to receipt of this completed form.
9. When repayment resumes after this deferment, the minimum monthly payment on my account will be at least \$50.00.



**Certification:** For the purpose of obtaining the deferment indicated above, I certify under penalty of perjury that the foregoing is true.

Borrower Signature: \_\_\_\_\_ Date: \_\_\_\_\_

I understand that electronically signing and submitting this document to ACPE legally binds me in the same manner as if I had signed in a non-electronic form. By electronically signing, you consent to be legally bound by this Agreement's terms and conditions. You further agree that your use of a key pad, mouse, or other device to electronically sign, constitutes your signature (hereafter referred to as "E-Signature"), acceptance and agreement as if actually signed by you in writing. You also agree that no certification authority or other third party verification is necessary to validate your E-Signature the lack of such certification or third party verification will not in any way affect the enforceability of your E-Signature or any resulting agreement between you and ACPE.

**III. Verification of Unemployment: To be completed by the borrower**

I became unemployed or began working less than 37.5 hours per week on: \_\_\_\_\_. I certify that within the past three months, I have applied for employment at the places listed below. I authorize ACPE to contact the companies listed below for verification.

**NOTE:** This application will not be approved if the following is not completed for two separate employers.

Company #1 Name: _____	Company #2 Name: _____
Position: _____	Position: _____
Address: _____	Address: _____
City, State, Zip: _____	City, State, Zip: _____
Contact: _____ Phone: _____	Contact: _____ Phone: _____