

Alaska Commission on Postsecondary Education

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2019 -2020 APS, AEG, and WWAMI Funding Update

July 5, 2019

July 3, 2019
Will there be money for APS, AEG, and WWAMI awards in the 2019-2020 school year?
As of July 5, 2019, the funding source for these three programs requires additional legislation in order for funds be available for the 2019-2020 academic year (FY20). Unless that additional legislation is both introduced and passed, there is no funding for these programs for FY20 awards.
Are the Alaska Performance Scholarship (APS), Alaska Education Grant (AEG), and the WWAMI Medical Education Loan Program going away?
No. Funding for the programs was not vetoed, and the Governor and the Legislature have indicated desire to make the programs available for the upcoming year. The issue is that the current funding source does not have funds available for the programs. We are hopeful that this situation will be resolved with legislation over the next month; however, as of this time, ACPE is not able to make awards under these programs.
When will I know if there will be money for these programs in the 2019-2020 school year?
We will post updates as they become available. Please <u>sign up here</u> if you would like to be notified when an update is posted.
I'm a Class of 2019 high school graduate. Will ACPE still receive my APS eligibility information?
ACPE will receive the file of APS-eligible high school graduates in late summer. In the event funding becomes available, students should apply now. Go to <u>fafsa.ed.gov</u> and complete your FAFSA - be sure to select the school you plan to attend in the fall of 2019.
Should I still apply for the APS or AEG for the 2019-2020 school year?
You can — and should — apply now! The application for APS and AEG is the FAFSA (Free Application for Federal Student Aid). Applications for the 2019-2020 school year became available October 1, 2018. If you plan to pursue postsecondary education or career training in

institution financial aid.

fall 2019, you should complete your FAFSA as it may help you qualify for federal financial aid or

- **Q:** If I complete my FAFSA, am I guaranteed to receive an APS or AEG award?
- **A:** No. Awards are dependent upon legislation to provide funding for the APS and AEG programs as well as on general eligibility requirements.
- **Q:** What are the options and impacts for WWAMI students if the program is not funded for FY20?
- A: If funding does not become available, the University of Washington School of Medicine is making a number of options available for WWAMI students, depending upon their year of study. We anticipate holding a Webinar for WWAMI students in the next few weeks to discuss these options. In the interim, information is being sent directly to all Alaska WWAMI students.