



What You Need to Know!

Winn Brindle Specialty Loan

ACPE is committed to providing transparency when it comes to our suite of loans. On this fact-sheet, you'll find all the information you may need to make your decision to take out a loan from us!

ELIGIBILITY

Alaska residents can qualify for the Winn Brindle Specialty Loan if they meet the following criteria:

- Have a high school diploma or equivalent (GED)
- Be enrolled full-time in a fisheries-related career vocational-technical program or associate, baccalaureate, or graduate degree program
- Have a qualifying credit score, or a co-signer with a qualifying credit score

INTEREST RATES

The Winn Brindle loan has a fixed interest rate of 5% (3.35% APR) in school and in repayment. A "fixed" rate means the base interest rate of 5% will not change. Other benefits of the Winn Brindle loan are:

- No origination fee
- Rates as low as 4.75% in repayment with 0.25% automatic payment reduction
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- No annual borrowing maximum
- May be eligible for up to 50% forgiveness if you return to Alaska and are employed in the fisheries industry

It's important to understand how your loan works – that's why we put together this FAQ for you. From explaining terms like Interest Rate and APR to on-time and full-time enrollment, ACPE's [Smart Borrowing, Smart Savings](#) will answer your questions.

APR & Fees

APR stands for the Annual Percentage Rate and is the yearly cost of borrowing your loan, shown as a percent of the amount you borrowed. There are no origination or prepayment fees on the Winn Brindle loan.

Repayment & Forgiveness

- Repayment begins six months after you stop attending school full-time. The standard repayment period is 15 years. Your monthly payment will be based on your total debt, subject to a minimum payment of \$50.00 a month. Learn more about repayment plans, payment methods, and repayment assistance.
- You may be eligible for forgiveness benefits, up to 50% of the loan's principal balance over a five-year period, if after graduation you are employed full-time in a fisheries field related to your degree.