



## GREETINGS!



Poundstone Rock Buoy & Herbert Glacier, Juneau by K. Kussart

In this issue, we spotlight the Center for Employment Education, introduce two new Commissioners, advise of changes to our loan rates and more! As always, I invite you to send me your feedback or suggestions for future topics.

A handwritten signature in black ink, appearing to read 'Kierke'.

## SPOTLIGHT ON...

### Center for Employment Education

Center for Employment Education (CEE), a non-profit corporation, offers authorized instruction in professional truck driving, industry safety and hazardous materials training. Their goal is to provide quality, job-relevant career training programs taught by instructors with extensive knowledge and field experience. CEE has been in operation since 1994 with locations in both Anchorage and Fairbanks. Their most popular authorized course, the 6-Week Basic Driver Training, is certified by the Professional Truck Driver Institute (PTDI), a national organization that sets standards for the industry. Driver training is also overseen by the Alaska Department of Administration, Division of Motor Vehicles (DMV). CEE is approved by the DMV as a commercial and non-commercial driving school and as a road skills test facility, which allows their licensed staff to conduct road skills exams.



Students of CEE

CEE offers shorter courses of study such as 3-Week Fast Track CDL A, Hazardous Waste Operations & Emergency Response, 20 hour CDL A license or B license training, Long Commercial Vehicle for experienced drivers, Forklift Training, Flagger Training and OSHA courses.

At the April 3rd meeting, the Commission renewed the authorization of Center for Employment

## ACPE Introduces Tiered Interest Rates Based on Credit Score Lower Rates for Attending in Alaska

ACPE recently introduced changes to the Alaska Supplemental Education Loan (ASEL) to increase student access and encourage Alaska attendance. For the past 10 years the ASEL has had a credit score requirement of 680 and the rate was not affected by the location of the school the student attended. Now the interest rate is tiered with an option for those with credit scores of 650 or higher and a lower rate for those with excellent credit (720 or higher). Those attending in Alaska also get a lower rate.

Additionally, ACPE is now allowing the two loan disbursements to be different amounts. For more information on rates visit our [website](#). For school questions about loan disbursements contact ACPE customer service at 1-800-441-2962 and select option 5. Students calling would select option 1.

### 2018 / 2019 Rates

#### In-State Student Loan

(Alaska Supplemental Education Loan – with 0.5% discount for in-state study built into base rate)

Credit Score	Base Rate	Auto-Pay Discount	Lowest Possible Rate
650-679*	8.00% (7.50% APR)	-0.25%	7.75% (7.27% APR)
680-719	6.40% (6.07% APR)	-0.25%	6.15% (5.85% APR)
720+	5.40% (5.16% APR)	-0.25%	5.15% (4.93% APR)

#### Student Loan (Out-of-State)

(Alaska Supplemental Education Loan)

Credit Score	Base Rate	Auto-Pay Discount	Lowest Possible Rate
650-679*	8.50% (7.93% APR)	-0.25%	8.25% (7.72% APR)
680-719	6.90% (6.52% APR)	-0.25%	6.65% (6.30% APR)
720+	5.90% (5.62% APR)	-0.25%	5.65% (5.39% APR)

\* Requires an absence of adverse credit (nothing derogatory on borrower's credit history)

## New Commissioners

On May 18th Governor Walker appointed two new Commission members. ACPE welcomes **Mr. James Baily** and **Mr. Joshua Bicchinella**. Mr. Baily was appointed to one of the four seats designated for members of the public. Mr. Bicchinella is the President of Charter College Anchorage and was appointed to the seat designated for an administrator from a proprietary institution of postsecondary education authorized to operate in the state.

The Chair of the Commission is Ms. Pat Jacobson and the Vice-Chair is Mr. Les Morse.

## Recent Commission Actions

### April 3, 2018 Meeting

#### Initial Authorization

- Alaska Driving Academy Truck Driving Division LLC (Soldotna)

#### Renewal of Authorization / Change in Ownership

- Academy of Hair Design LLC (Anchorage)

#### Renewal of Authorization

- Center for Employment Education (Anchorage and Fairbanks)
- The Esthetics District (Anchorage)
- Yuut Elitnaurviat - People's Learning Center (Bethel)

## Upcoming Events

### July 24, 2018

- Quarterly Commission Meeting (Anchorage and via teleconference)

### IMPORTANT DATE: July 16, 2018

**Deadline for receipt of materials for items to be presented at the October 16, 2018 Commission meeting**

## IN THE KNOW: Resources for Students

### ACPE's Anchorage Outreach Office and Online Financial Management Videos

The Success Center is located in the Dimond Center Mall on the 2nd level near the movie theatre. Services offered to students include:

- Career Exploration
- Postsecondary Options in Alaska
- Scholarships Searches and Portfolios
- College and Career Applications
- Financial Aid Applications, including the FAFSA
- College Enrollment Coaching

Hours are:

#### **Monday - Thursday**

9:00 a.m. - 12:00 p.m. (Appointment only)

12:00 p.m. - 4:30 p.m. (Walk-ins)

#### **Fridays**

9:00 a.m. - 4:30 p.m. (Walk-ins)

To reach the Success Center call 1-800-441-2962 and select option 4.



ACPE has also produced helpful videos on financial management for students. Topics include understanding credit, creating a budget, and planning for repayment. You can find these videos on our [website](#).

Students that have questions about student loans, the Alaska Performance

## Legislative Recap

### Governor Walker signs HB 221 at the ACPE Juneau Office

**HB 221** permits the Alaska Department of Labor and Workforce Development (DOLWD) to share unit-record wage and employment data with the Alaska Education and Workforce Outcomes Data System (Outcomes Database) for use in evaluating educational program outcomes. The Outcomes Database is a shared resource of ACPE, the Alaska Department of Education and Early Development, DOLWD, and the University of Alaska (UA). The database is used to securely share data to evaluate long-term outcomes of programs managed by one of these four organizations. It is a resource and tool that may be used by policymakers to measure education program and workforce outcomes and make informed decisions on resource allocations.



HB 221 passed the Senate and House and was signed by the Governor on June 18th at the Juneau offices of ACPE. Commission Vice-Chair Les Morse and Rep. Drummond, bill sponsor and Commission member, attended the signing.

**HB 233** extends the existing education tax credit program from December 31, 2018 to January 1, 2025. Education tax credits encourage private businesses to make charitable contributions to educational institutions and programs in Alaska. Eligible recipients include: non-profit, public, or private accredited Alaska two-year or four-year colleges; non-profit elementary or secondary schools and school districts; state operated vocational education and training schools; non-profit regional vocational training centers; apprenticeship programs; Alaska Native cultural programs; the Alaska Higher Education Investment Fund; and postsecondary institutions providing dual-credit courses.

New this year, eligibility was extended to two and four-year nationally accredited Colleges and Universities. Previously, only regionally accredited institutions were eligible.

HB 233 passed the Senate and House and has been transmitted to the Governor.

## Tell Us How We're Doing!

[ACPE.alaska.gov](http://ACPE.alaska.gov)

STAY CONNECTED



Kierke

[kierke.kussart@alaska.gov](mailto:kierke.kussart@alaska.gov)

907.465.6741